

Date: 07th January, 2025

To,
The Manager- Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

SYMBOL: AESTHETIK

ISIN: INE0TSF01011

Subject: Clarification in respect of outcome of Board Meeting held today i.e. 07.01.2025

Ref: Revised Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the board of directors of the Company, at its meeting held on today i.e., 7th January, 2025, has inter alia, transacted the following business:

1. Considered and approved the investment in Solisys Solar Private Limited an associate company of Aesthetik Engineers Limited (“our company”) by acquiring 3,00,000 equity shares and which in turn became the wholly owned subsidiary (WOS) of the company.

Details as required under SEBI circular bearing reference SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached herewith as **Annexure-A**.

2. Considered and approved to make Investment(s) or give loan(s) or grant or give guarantee(s) or provide security(ies) in connection with a loan made subject to the limit prescribed under section 186 of the Companies Act, 2013.

Kindly note that there is an inadvertent typographical error noticed in the **Annexure-A** of item no. 1 of the outcome of Meeting. In view of the above we are filing a revised outcome of Board Meeting held today i.e. 07th January 2025.

The meeting of the Board of Directors commenced at 08:00 PM. and concluded at 10.30 PM.

For Aesthetik Engineers Limited

Priyanka Gupta
Company Secretary and Compliance Officer

Registered Address

Unit-503-505, Acropolis Mall
1858/1 Rajdanga Main Road, Kolkata 700107
P: 033-46002255
E: backoffice@aesthetik.in

Works :

Hanuman Complex, Plot No- 3108
Ranihati Amta Road,
P.O. Islampur, Howrah 711401
W: www.aesthetik.in

CIN No. : L74210WB2008PLC124716

Annexure-A

Details as required under SEBI circular bearing reference SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Solisys Solar Private Limited Incorporation: 09.02.2024 Paid up Share Capital - 50,00,000 Turnover – NA.
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The transaction falls in related party transaction as the Solisys Solar Private Limited is the associate company of Aesthetik Engineers Limited. The Transaction is being done on arm length basis.
3	Industry to which the entity being acquired belongs;	Solar Industry
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To expand business of Company. After acquisition, Solisys Solar Private Limited will become whole owned subsidiary of Aesthetik Engineers Limited.
5	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	indicative time period for completion of the acquisition	FY 2024-25
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash.
8	cost of acquisition and/or the price at which the shares are acquired;	Acquisition of 3,00,000 equity shares at a price of Rs. 13/- per share aggregating to Rs. 39,00,000/-.
9	percentage of shareholding / control acquired and / or number of shares acquired;	100% after acquisition.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company is incorporated on 09.02.2025 and engaged in solar industry. Turnover: NA

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