

Agile Electric Sub Assembly (P) Limited

(formerly known as Igarashi Brush Cards (P) Limited)

A 33 & A 36, Phase I
MEPZ-SEZ, Tambaram
Chennai - 600 045. India
Phone: 4218 9196 / 97 / 98

14 August 2013

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

✓ National Stock Exchange of India Ltd.
Plot no. C/1, G Block
Bandra-Kurla Complex
Mumbai - 400 051

Madras Stock Exchange Limited
No. 30, Second Line Beach
Chennai - 600 001

Igarashi Motors India Limited
Plots No. B-12 to B-15, Phase II
MEPZ-SEZ, Tambaram
Chennai - 600045

Dear Sirs,

Sub: Open Offer for equity shareholders of Igarashi Motors India Limited
Filing under Reg. 18(6) of the SEBI (SAST) Regulations

This is with reference to the Public Announcement dated 17 July 2013 for acquisition of up to 7,954,036 equity shares of Igarashi Motors India Limited ("**Target Company**") from its public shareholders, by Agile Electric Sub Assembly Private Limited ("**Acquirer**") together with Blackstone Capital Partners (Singapore) VI FDI Three Pte. Ltd. ("**PAC1**") and BFIP (Cayman) VI-ESC FDI Three Limited ("**PAC2**") and Padmanaban Mukund ("**PAC3**" and collectively, PAC1, PAC2 and PAC3, the "**PACs**"), in their capacity as persons acting in concert with the Acquirer.

On 13 August, 2013, PAC3 has acquired equity shares of the Target Company through exercise of employee stock options. Please find enclosed the filing to be made in compliance with Regulation 18(6) of the SEBI (SAST) Regulations.

For Agile Electric Sub Assembly Private Limited



Authorized Signatory

Encl.: as above

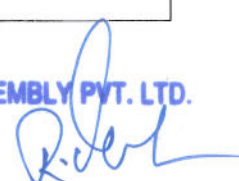
Format for Disclosure by acquirer for shares/ voting rights acquired during the offer period under Regulation 18 (6) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

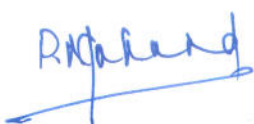
(i)	Name of the Target Company (TC)	Igarashi Motors India Limited
(ii)	Name of the acquirers / PAC	Agile Electric Sub Assembly Private Limited (Acquirer) with together with Blackstone Capital Partners (Singapore) VI FDI Three Pte. Ltd., BFIP (Cayman) VI-ESC FDI Three Limited and Padmanaban Mukund in their capacity as persons acting in concert with the Acquirer
(iii)	Name of the persons/ entities who acquired shares in the TC	Padmanaban Mukund
(iv)	Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer. (Yes/No) If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with the Acquirer / PAC	Yes (Padmanaban Mukund was disclosed as a person acting in concert with the Acquirer in the Public Announcement dated 17 July 2013).

Details of acquisition – for each person mentioned at (iii)

Number of Shares / Voting Rights Acquired (No.)	Date of Acquisition	Mode of Acquisition	Person from whom Shares / Voting Rights Acquired*	Purchase Price per Share	Shareholding of person who acquired the shares (% w.r.t. total share Capital/ voting capital of Target Company)	
					Before acquisition	After acquisition
693,700	13 August 2013	Conversion of employee stock options	NA	Rs.40.15	52,322 (0.26%)	746,022 (3.52%)
Total shareholding of acquirer and PACs before the Acquisition (number as well as % of total share capital of TC)					12,876,547 (63.06%)	
TOTAL shareholding of acquirer and PACs after the Acquisition (Number as well as % of total share capital of TC)					13,570,247 (63.97%)	

For AGILE ELECTRIC SUB ASSEMBLY PVT. LTD.


Authorised Signatory



I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

For AGILE ELECTRIC SUB ASSEMBLY PVT. LTD.


Authorized Signatory

AGILE ELECTRIC SUB ASSEMBLY PVT. LTD.
(Acquirer in the Open Offer)


P MUKUND

(Person acting in concert with the Acquirer)

Date: 14 August 2013

Place: Chennai
