



Date: 30/08/2025

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

NSE Symbol: AERON

Sub.: Regulation 30 and 34 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Notice of the 14th Annual General Meeting (AGM) of the Company for the Financial Year 2024-25.

Dear Sir/Madam,

In compliance with provisions of Regulation 30 and 34 and other applicable provisions of the Listing Regulations, we enclosed herewith Notice of the 14th Annual General Meeting (AGM) of the Company scheduled to be held on Friday, 26th September, 2025 at 11:00 a.m. (IST) at Hotel LA' GLORIA, Nr. Zydus Research Center (ZRC), Opp. Gaay Chhap Besan Factory, Sarkhej Bavla Highway, Moraiya (Changodar), Dist. Ahmedabad -382213 Gujarat, India. The said Notice forms part of the Annual Report of the Company for the Financial Year 2024-25.

The Notice of the 14th AGM forming part of the Annual Report is also available on the website of the Company at https://www.aeroncomposite.com/pdf/Annual-Reports/Annual-Report_2024-25.pdf

Kindly take the same into your records.

We request you to kindly take the above information on record.

Thanking You,

Yours Faithfully,

FOR, AERON COMPOSITE LIMITED

CHIRAG

CHANDULAL PATEL

Digitally signed by CHIRAG
CHANDULAL PATEL
Date: 2025.08.30 15:46:18
+05'30'

CHIRAG CHANDULAL PATEL

MANAGING DIRECTOR

DIN: 03380703



AERON COMPOSITE LIMITED

CIN NO : L25209GJ2011PLC065419

Reg. Off. : Plot. No. 30/31, Saket Industrial Estate, Opp. HOF Furniture, Sarkhej-Bavla Highway,
Moraiya-382213, Ahmedabad, Gujarat – INDIA. | **T** : +91-99099 88266, +91-90331 58500
F : +91-79-26561238 | **E** : info@aeroncomposite.com | **W** : www.aeroncomposite.com

Notice of the 14th Annual General Meeting (AGM)

To,
The Members
AERON COMPOSITE LIMITED

NOTICE is hereby given that the 14th Annual General Meeting of the members of AERON COMPOSITE LIMITED will be held on Friday 26th September, 2025 at 11:00 a.m. at Hotel LA' GLORIA, Nr. Zydus Research Center (ZRC), Opp. Gaay Chhap Besan Factory, Sarkhej Bavla Highway, Moraiya (Changodar), Dist. Ahmedabad -382213 Gujarat, India to transact the following business:-

ORDINARY BUSINESS:

01. To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2025 and Reports of Board of Directors and Auditors thereon.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025 together with the Reports of the Board of Directors' and Auditors' thereon laid before the 14th Annual General Meeting, be and are hereby considered and adopted."

02. To re-appoint Mr. Pankaj Shantilal Dadhaniya (DIN 02100802), Whole-Time Director, who retires by rotation and being eligible, offers himself for re-appointment.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152(6) of the Companies Act, 2013 and other applicable provisions, if any, Mr. Pankaj Shantilal Dadhaniya (DIN 02100802) (Category: Whole Time Director), who retires by rotation at this meeting and being eligible offered himself for reappointment, be and is hereby re-appointed as a Whole Time Director of the Company, liable to retire by rotation."

SPECIAL BUSINESSES:

03. To consider and appoint M. A. Nakrani & Associates, (ICSI Membership No: FCS 3220), as the Secretarial Auditors of the Company for a first fixed term of five consecutive years from the Financial Year 2025-26 to the Financial Year 2029-30.

To consider and, if thought fit, to pass, with or without modification, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provision of Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 204 and other applicable provisions of the Companies Act, 2013, if any, and applicable rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), M. A. Nakrani & Associates (Membership No. F3220, CP No. 4720, Peer Review No. 1295/2021), a practicing Company Secretary, be and is hereby appointed as Secretarial Auditor of the Company for a term of 5 (Five) consecutive years commencing from the financial year beginning from April 1, 2025 to the financial year ending March 31, 2030 and to hold office up to the conclusion of the Nineteenth Annual General Meeting at such remuneration plus applicable taxes and out of pocket expenses at actual incurred in connection with the audit as may be approved by the Board of Directors of the Company or any Committee of the Board."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this Resolution."

04. Ratification of payment of remuneration to M/s Alok Sharma & Company, a cost accountant.

To consider and, if thought fit, to pass, with or without modification, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, M/s. Alok Sharma & Company, Cost Accountants (Registration Number 20551) Ahmedabad, appointed by the Board of Directors of the Company on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct audit of the cost records maintained by the Company as prescribed under the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, for the financial year 2025-26 be paid remuneration of Rs. 50000/- (Rupees Fifty Thousand only) plus applicable taxes and out of pocket expenses incurred in connection with the audit.

By order of the board of directors
AERON COMPOSITE LIMITED

Sd/-

DILIPKUMAR RATILAL PATEL
Chairman and Non-Executive Director
(DIN: 00314623)

REGISTERED OFFICE:

Saket Ind. Estate, Plot No. 30/31,
Sarkhej Bavla Highway, Changodar,
Village Moraiya, Ahmedabad - 382213 Gujarat
Date: 20/08/2025

NOTES:

01. An Explanatory statement pursuant to Section 102(1) of the Act, relating to the Special Businesses to be transacted at the AGM is annexed hereto. Further, additional information as required under Listing Regulations and Circulars issued thereunder is also annexed.

02. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint one or more proxies to attend and vote on a poll instead of himself/herself. Such a proxy need not be a member of the company.

Pursuant to the provisions of Sec. 105 of the Companies Act, 2013 a person can act as a Proxy on behalf of Members not exceeding Fifty (50) and holding in aggregate not more than Ten percent (10%) of the total share capital of the Company. A Member holding more than Ten percent (10%) of the total share capital of the Company carrying voting rights may appoint a single person as Proxy and such Proxy shall not act as a Proxy for any other Member.

The Proxy form is annexed with this Notice. The instrument appointing the Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed, stamped and signed, at least 48 hours before the time of the Meeting.

Annual Report 2024-25

Corporate Members intending to send their authorized representatives to attend the Annual General Meeting ("the Meeting") are requested to send to the Company a certified true copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting to the Company Secretary on his e-mail ID at cs@aeroncomposite.com.

During the period beginning 24 hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, a member is entitled to inspect the Proxies lodged, at any time during the business hours of the Company, provided that not less than 3 days of notice in writing is given to the Company by such Member.

03. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
04. Members who are holding shares in dematerialized form are requested to write their DP ID and Client ID Numbers in the Attendance Slip for attending the Meeting.
05. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 ('the Act') and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the Annual General Meeting.
06. The Register of Beneficial Owners, Register of Members and Share Transfer Book of the Company shall remain closed from 22nd day September, 2025 to 25th day September, 2025 (both days inclusive) for the purpose of Annual General Meeting.
07. All documents referred to in the accompanying notice and explanatory statement are open for inspection at the registered office of the Company on all working days, except Saturday between 11:00 a.m. to 01:00 p.m. prior to the date of Annual General Meeting of the Company.
08. Any member desiring any clarification/explanation in respect of the information given in this annual report is requested to submit query to the company at least 10 days in advance at cs@aeroncomposite.com or cfo@aeroncomposite.com before the meeting so as to enable the management to keep information ready.
09. Members / proxies / authorized representatives are requested to bring their hard copy of the Annual Report at the Annual General Meeting along with duly filled Attendance Slip enclosed herewith to attend the Meeting. To protect the environment, hard copy of Annual Report will not be distributed at the Annual General Meeting.
10. To support the 'Green Initiative', Members who have not registered their e-mail addresses are requested to register the same with DPs or RTA of the Company.
11. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system will be provided by NSDL.
12. Person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e., Friday 19th September, 2025, shall be entitled to exercise his/her vote either electronically i.e., remote e-voting by following the procedure mentioned in this part or Ballot Paper.
13. The Members of the company holding Shares as on Friday 22nd August, 2025 (Cut-off date for entitlement of Annual Report), shall be eligible for receiving the Annual Report 2024-25 along with the notice of the Annual General Meeting, by electronic mode to all the members whose email addresses are registered with the Depository Participant(s).
14. Members can avail the nomination facility by filing Form No. SH-13, as prescribed under Section 72 of the Companies Act, 2013 and rule 19 (1) of the Companies (Share Capital and debentures) Rules 2014 with the Company. Blank forms will be supplied on request.
15. Members holding shares in dematerialized mode are requested to intimate any changes pertaining with their bank account details, ECS mandates, nominations, change of address/name etc. to their Depository Participant. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and its Registrar & Share Transfer Agent to provide efficient and better service to the members.
16. The e-voting period commences on Tuesday, 23rd September, 2025 at 9:00 a.m. and ends on Thursday, 25th September, 2025 at 5:00 p.m. During this period, members of the Company holding shares either in physical form or in demat form, as on the Cut-off date i.e. Friday 19th September, 2025, may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the e-voting module will be disabled by NSDL for voting thereafter. The voting rights of the members shall be in proportion to their share in the paid up equity share capital of the Company as on the Cut-off date i.e. Friday 19th September, 2025. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
17. The facility for voting through ballot papers will also be made available at the AGM and the members attending the AGM who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot process. The Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.
18. If Members are opting for remote e-voting, they shall not vote by poll paper and vice versa. However, in case Members cast their vote both by poll paper and by remote e-voting, then voting done through remote e-voting shall prevail and voting done by poll paper will be treated as invalid.
19. In terms of the provisions of Section 152 of the Act, Mr. Pankaj Shantilal Dadhaniya, the Whole Time Director of the Company, retire by rotation at the Meeting. The Nomination and Remuneration Committee and the Board of Directors of the Company recommend his re-appointment. Mr. Pankaj Shantilal Dadhaniya, the Whole Time Director of the Company, are interested in the Ordinary Resolution set out at Item No. 2 of this Notice regarding his re-appointment.

20. Details under Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in respect of the Directors seeking appointment/reappointment at this Annual General Meeting are annexed to this Notice.
21. The Route Map to the venue of the meeting is annexed to this Notice.
22. In compliance with the MCA Circulars and SEBI Circular, notice of the 14th AGM along with the Annual Report for the financial year 2024-25 is being sent only through electronic mode to those members whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Members may note that this Notice and Annual Report for the financial year 2024-25 will also be available on the Company's website <https://www.aeroncomposite.com/>, websites of the Stock Exchange, i.e., National Stock Exchange of India Limited at www.nseindia.com, respectively, and on the website of Company's Registrar and Transfer Agent, Maashitla Securities Private Limited at its website- www.maashitla.com.
- 23 For receiving all communication (including Annual Report) from the Company electronically:

Members holding shares in dematerialized mode are requested to register / update their e-mail address with the relevant Depository Participant. National Securities Depository Limited (NSDL) has provided a facility for registration / updation of e-mail address through the link: <https://eservices.nsdl.com/kyc-attributes/#/login>.
24. The Scrutinizers shall immediately after the conclusion of the voting at the meeting, first count the votes of the valid poll paper cast at the 14th Annual General Meeting. They shall then proceed to unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company. The Scrutinizers thereafter shall submit their report to the Chairperson after completion of their scrutiny. The result of the voting will be announced within 2 (Two) working days of the conclusion of the 14th Annual General Meeting at the Registered Office of the Company.

The results declared along with the Scrutinizer's report shall be placed on the Company's website <https://www.aeroncomposite.com/> and on the website of NSDL and shall also be intimated to the National Stock Exchange (NSE) where shares of the Company are listed.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

The remote e-voting period begins on **Tuesday, 23rd September, 2025 at 9:00 a.m.** and ends on **Thursday, 25th September, 2025 at 5:00 p.m.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 19th September, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 19th September, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<div><div><div><div>1.</div><div>For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</div></div></div><div><div><div>2.</div><div>Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</div></div></div><div><div><div>3.</div><div>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</div></div></div><div><div><div>4.</div><div>Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</div></div></div></div> <div><div><div>NSDL Mobile App is available on</div><div><div><div> App Store</div><div><div> Google Play</div></div></div><div><div></div><div></div></div></div></div></div>
Individual Shareholders holding securities in demat mode with CDSL	<div><div><div><div>1.</div><div>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.</div></div></div><div><div><div>2.</div><div>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</div></div></div><div><div><div>3.</div><div>If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</div></div></div><div><div><div>4.</div><div>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</div></div></div></div>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL.	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

- How to Log-in to NSDL e-Voting website?**
- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
 - Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholder/Member' section.
 - A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
 - Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

- Password details for shareholders other than Individual shareholders are given below:
 - If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
 - If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
- If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
- Now, you will have to click on “Login” button.
- After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to mnakrani@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Pallavi Mhatre at pallavid@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@aeroncomposite.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@aeroncomposite.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

ANNEXURE TO THE NOTICE

The relevant details of Directors who is proposed to be re-appointed Directors of the Company, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 issued by the Company Secretaries of India are as under;	
Name	: Pankaj Shantilal Dadhaniya
DIN	: 02100802
Date of Birth	: February 21, 1973
Qualification	: Master of Business Administration (MBA)
Brief Resume, Nature of Expertise and skill set in specific functional areas	: He has a work experience of more than 19 years. He is well versed with finance and related activities. He is looking after overall finance and secretarial activities in the company and providing his guidance to team on day-to-day basis.
	: 13/05/2011
Date of Joining the Board of Director of the Company	: 1395336
Number of Shares held in the Company	: Cousin of Dilipkumar Ratilal Patel, the Chairman and Non-Executive Director of the company
Relationship with other Directors / KMP's	: None
Directorships held in other Listed companies	: NA
Memberships / Chairmanships of committees of other listed companies	: NA
Names of the listed entities from which Director resigned in the past three years	: 15
No. of Board meetings attended during last Financial Year	: Whole Time Director liable to retire by rotation
Terms and conditions of appointment	

EXPLANATORY STATEMENT

The following Explanatory Statement pursuant to Section 102(1) of the Companies Act 2013, sets out all material facts relating to items of Special Business mentioned in the accompanying AGM Notice.

Item No. 3 Appointment of Secretarial Auditors for a tenure of five years:

Pursuant to the Regulation 24A & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with provisions of Section 204 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions of the Companies Act, 2013, if any ("the Act"), the Audit Committee and the Board of Directors at their respective meetings held on 23rd May, 2025 have approved subject to approval of Members, appointment of CS Mansukh A. Nakrani a proprietor of M/s. M. A. Nakrani & Associates (Membership No. F3220, CP No. 4720, Peer Review No. 1295/2021) as Secretarial Auditors for a term of 5 (Five) consecutive years from April 1, 2025 till March 31, 2030.

Term of appointment: For a term of 5 (Five) consecutive years from April 01, 2025 to March 31, 2030.

Proposed Fee: Fee as determined by the Board, on recommendation of Audit Committee.

Basis of recommendation: The recommendation is based on the fulfilment of the eligibility criteria & qualification prescribed under the Act & Rules made thereunder and SEBI Listing Regulations. While recommending the Board of Directors have also considered, experience of the individual, capability, independent assessment, audit experience and also evaluation of the quality of audit work done by him in the past.

Credentials: CS Mansukh A. Nakrani (Membership No. F3220, CP No. 4720, Peer Review No. 1295/2021), a Practicing Company Secretary, is a seasoned professional with over 35 years of rich experience, specializing in secretarial audits and corporate compliance across a diverse range of industries.

CS Mansukh A. Nakrani has given his consent to act as Secretarial Auditors of the Company and confirmed that his appointment, if approved, would be within the prescribed limits and that he is not disqualified to be appointed as Secretarial Auditors in terms of provisions of the Act & Rules made thereunder and SEBI Listing Regulations.

The Board of Directors of the Company recommends the resolution set out at Item No. 3 for approval of the Members as an Ordinary Resolution.

None of the Director, Key Managerial Personnel, or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.

Item No. 4 Ratification of payment of remuneration to M/s Alok Sharma & Company, a cost accountant:

Based on the recommendations of the Audit Committee, the Board of Directors at their meeting held on 23rd May, 2025 had approved the re-appointment and remuneration of M/s. Alok Sharma & Company, Cost Accountants, as the Cost Auditor for audit of the cost accounting records of the Company for the financial year ending 31st March, 2026, at a remuneration of 50,000/- (Rupees Fifty Thousand only) plus taxes & re-imbursement of out-of-pocket expenses in connection with the audit. M/s. Alok Sharma & Company, Cost Accountants have confirmed that they hold a valid certificate of practice under Sub-section (1) of Section 6 of the Cost and Works Accountants Act, 1959. In accordance with the provisions of Section 148(3) of the Act read with the Companies (Audit and Auditors) Rules, 2014 and Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) and/ or re-enactment(s) for the time being in force), the remuneration payable to Cost Auditor has to be ratified by the members of the Company.

Accordingly, ratification by the members is sought to the remuneration payable to the Cost Auditor for conducting the audit of the cost records of the Company for the financial year ending on 31st March, 2026.

The Board recommends the Resolution as set out at Item No. 4 of the Notice for approval by the members.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise in the resolution set out at Item No.4 accompanying Notice.

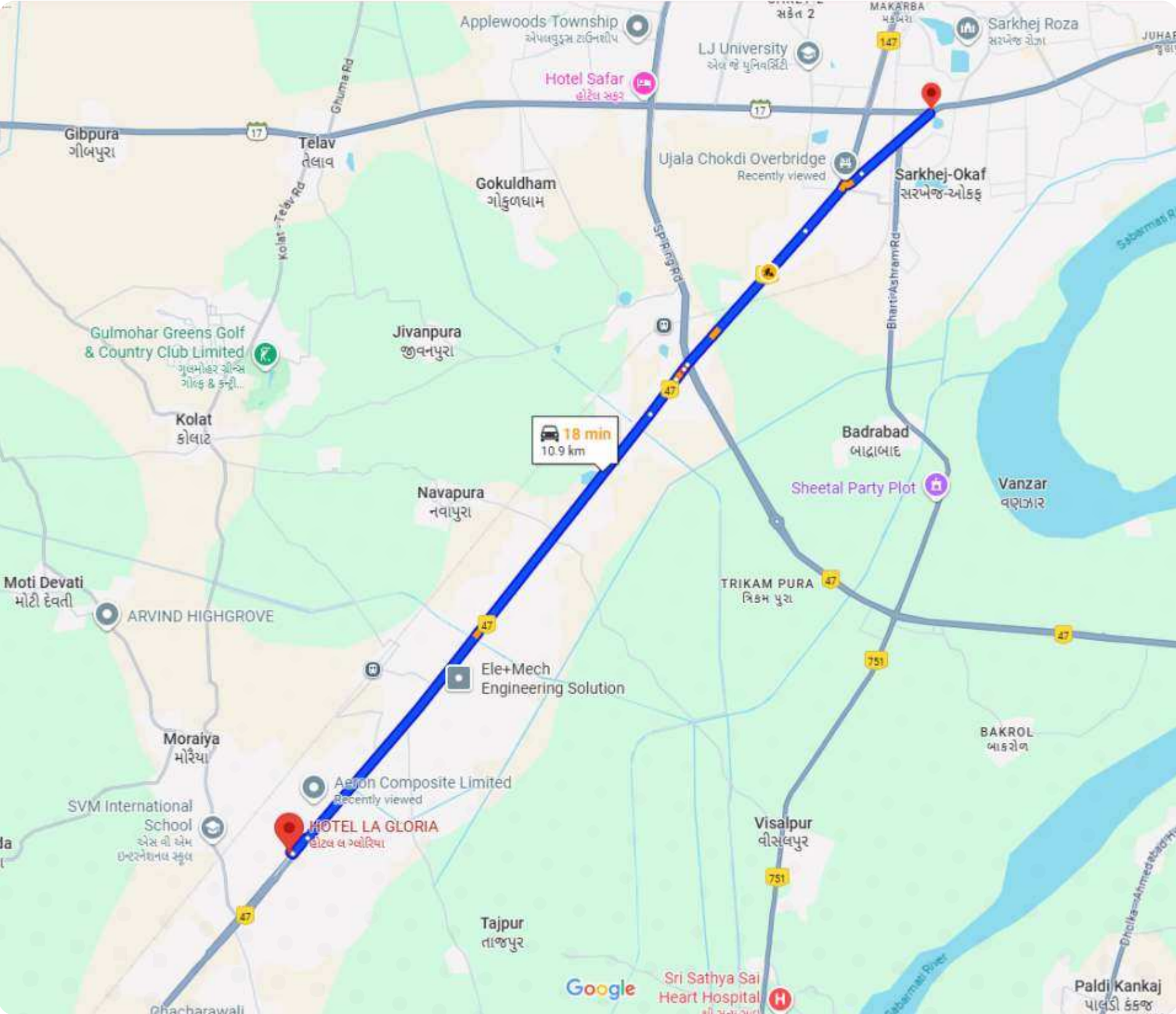
By order of the board of directors
AERON COMPOSITE LIMITED

Sd/-
DILIPKUMAR RATILAL PATEL
Chairman and Non-Executive Director
(DIN: 00314623)

REGISTERED OFFICE:
Saket Ind. Estate, Plot No. 30/31,
Sarkhej Bavla Highway, Changodar,
Village Moraiya, Ahmedabad - 382213 Gujarat
Date: 20/08/2025

ROUTE MAP

Route Map including Prominent Land Mark of Venue of 14th Annual General Meeting to be held on Friday 26th September, 2025 at 11:00 a.m. at Hotel LA' GLORIA, Nr. Zydus Research Center (ZRC), Opp. Gaay Chhap Besan Factory, Sarkhej Bavla Highway, Moraiya (Changodar), Dist. Ahmedabad -382213 Gujarat, India.



FORM NO. MGT-11 PROXY FORM

Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration Rules, 2014]

CIN : L25209GJ2011PLC065419

Name of the company : Aeron Composite Limited

Registered office : Saket Ind. Estate, Plot No. 30/31, Sarkhej Bavla Highway, Changodar, Village Moraiya, Ahmedabad - 382213 Gujarat

Name of the member (s):
Registered address:
E-mail Id
Folio No/ Client Id
DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint.

Name	
Address	
Signature	
E-mail Id	

or failing him

Name	
Address	
Signature	
E-mail Id	

or failing him

Name	
Address	
Signature	
E-mail Id	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14th Annual general meeting of the company, to be held on the Friday 26th September, 2025 at 11:00 a.m. at Hotel LA' GLORIA, Nr. Zydus Research Center (ZRC), Opp. Gaay Chhap Besan Factory, Sarkhej Bavla Highway, Moraiya (Changodar), Dist. Ahmedabad -382213 Gujarat, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution	No. of Equity Shares Held	I/We assent to the resolution (For)	I/We dissent to the resolution (Against)
Ordinary Businesses				
01	To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2025 and Reports of Board of Directors and Auditors thereon.			
02	To re-appoint Mr. Pankaj Shantilal Dadhaniya (DIN 02100802), Whole-Time Director, who retires by rotation and being eligible, offers himself for re-appointment.			
Special Businesses				
03	To consider and appoint M. A. Nakrani & Associates (ICSI Membership No: FCS 3220), as the Secretarial Auditors of the Company for a first fixed term of five consecutive years from the Financial Year 2025-26 to the Financial Year 2029-30.			
04	Ratification of payment of remuneration to M/s Alok Sharma & Company, a cost accountant.			

Signed this..... day of 2025

Signature of shareholder:

Signature of Proxy holder(s):

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Affix
Revenue
Stamp



ATTENDANCE SLIP
(To be presented at the entrance)
14TH ANNUAL GENERAL MEETING

Friday 26th September, 2025 at 11:00 a.m. at Hotel LA' GLORIA, Nr. Zydus Research Center (ZRC), Opp. Gaay Chhap Besan Factory, Sarkhej Bavla Highway, Moraiya (Changodar), Dist. Ahmedabad -382213 Gujarat, India.

Folio No.	
DP ID No.	
Client ID No.	
Name of the Member	
Signature	
Name of the Proxy Holder	
Signature	

I/We certify that I/we am/are the registered shareholder/proxy for the registered shareholder of the Company.

I/We hereby record my/our presence at the 14th Annual General Meeting ('AGM') of the members of the company will be held on Friday 26th September, 2025 at 11:00 a.m. at Hotel LA' GLORIA, Nr. Zydus Research Center (ZRC), Opp. Gaay Chhap Besan Factory, Sarkhej Bavla Highway, Moraiya (Changodar), Dist. Ahmedabad -382213 Gujarat, India.

Notes:-

1. Only a Member / Proxy holder can attend the Meeting.
2. Please complete the Folio/DP ID/Client ID and name, sign this Attendance Slip, and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING.
3. The member / Proxy holder should bring his/her copy of the Notice for reference at the Meeting.

BOARD REPORT

To,
The Members of
Aeron Composite Limited
Saket Ind. Estate, Plot No. 30/31,
Sarkhej Bavla Highway, Changodar,
Village Moraiya, Ahmedabad - 382213 Gujarat

Your Directors are pleased to present their 14th Board Report on the business and operations of the company and the Audited Financial Statement of the company for the Financial Year ended on 31st March, 2025 (Reporting Period).

01. Performance Highlight (Standalone)

Your Company has performed during the reporting period as follows

Particulars	31.03.2025	31.03.2024
Revenue from Operations	21,530.71	19,972.98
Other Income	545.43	195.44
Total Revenue	22,076.14	20,168.42
Less: Total Expenditure	20,257.74	18,717.98
Profit / Loss Before Tax	1,818.40	1,450.44
Less: Tax Expenses-Current	517.37	435.00
-Deferred	(33.30)	4.64
Net Profit / Loss after Tax	1,334.33	1,010.80
Earnings Per Share in Rs. (Basic & Diluted)	8.84	64.53

02. State Of Company's Affairs and Operations:

Your Company is engaged into the business of manufacturing of Fiber Glass Reinforced Plastic Products (i.e. Manufacturing and Supplying of FRP Products) with its fully integrated infrastructure plant located at Changodar Gujarat and The Company manufactures wide range of FRP Products.

Standalone Operating Results:

During the year under review, the Standalone Total Revenue of your Company is increased to Rs. 21,530.71 Lakhs for the financial year 2024-25 from Rs. 19,972.98

Lakhs for the previous financial year 2023-24 registering a growth of 7.80 % in the year under review.

Your Company has earned a Profit after Tax (PAT) of Rs. 1,334.33 Lakhs in the financial year 2024-25 as compared to PAT of Rs. 1,010.80 Lakhs in the previous financial year 2023-24 which achieved 32.00% growth in the year under review.

03. Segment reporting:

The company has only one Primary reportable segment viz Fiber Glass Reinforced Polymer Plastic products (i.e. manufacturing & supplying of FRP Products) as per Note No. 37 of Financial Statement.

04. Company Background:

Aeron Composite Limited (CIN: L25209GJ2011PLC065419) was originally incorporated in the name as "Aeron Composite Private Limited" under the Companies Act, 1956 on 13/05/2011. The Company was then converted into a Public Company and the name of the Company was changed to " Aeron Composite Limited " and a Fresh Certificate of Incorporation consequent upon conversion and change of name of Company from Private Limited to Public Limited was issued by the Registrar of Companies, Ahmedabad on 19/06/2024. The company has entered into the primary capital market with an Initial Public Offer of 44,88,000 Equity Shares of Rs. 10/- for cash at a premium of Rs.115/- per share in August 2024 and the equity shares of the Company were listed on NSE Emerge Platform on September 04th, 2024.

05. Dividend

Your Directors are of the view that your Company is currently on the path of growth which requires higher capital deployment to fund the businesses hence need to conserve resources. Keeping in view the objective, Directors do not recommend any dividend.

06. Transfer to Reserves:

During the year, the Board of your Company has not appropriated any amount to the reserves. The profit earned during the year has been carried to the balance sheet of the Company as per Note No. 5 of Financial Statement of the company for F.Y. ended on 31st March, 2025.