THE COMPOSITE EXPERT...

Date: 29/08/2026

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

NSE Symbol: AERON

Sub.: Outcome of Board Meeting of the Company Held on the Saturday, 29th August, 2026 at 04:00 P.M.

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held on Saturday, 29th August, 2026 at 04:00 P.M. at the registered office of the company situated at Survey No.170 to 174, Jornang-Akhaj Road, Via Ambaliyasan, Ta & Dist-Mehsana, Jornang-382732, Gujarat, India, have discussed and approved following major businesses:

01. The 15th Annual General Meeting of the Company will be held on Wednesday, 30th September, 2026 at 04:00 P.M. at Survey No.170 to 174, Jornang-Akhaj Road, Via Ambaliyasan, Ta & Dist-Mehsana, Jornang-382732, Gujarat, India for the Financial Year ended on 31st March, 2026.

02. Approved the Notice and Annual Report for calling 15th Annual General Meeting (AGM) of the Company to be held on 30th September, 2026.

03. Fixed, Friday 28th August, 2026, as the cut- off date for the purpose of reckoning the name of the eligible members for dispatch of Notice of 15th Annual General Meeting along with the details of E- voting.

04. Fixed Wednesday 23rd September, 2026 as the Cut-off Date for the purpose of determining the eligibility of the Members to attend and vote (including through e-voting) at the 15th Annual General Meeting (AGM) of the Company scheduled to be held on Wednesday, 30th September, 2026.

05. Appointment of CS Mansukh A. Nakrani a proprietor of M/s. M. A. Nakrani & Associates, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting process and the votes casted through ballot paper for 15th Annual General Meeting of the Company.

06. Approved change in designation of Mr. Ravi Pankajkumar Patel from Whole Time Director to Managing Director.

The Change in designation of Mr. Ravi Pankajkumar Patel from Whole-time Director to Managing Director will be placed before the shareholders for approval at the ensuing Annual General Meeting of the Company to be held on 30th September, 2026 and that the requisite notice together with explanatory statement pursuant to Section 102 of the Companies Act, 2013 and Regulation 17(11) of the SEBI (LODR) Regulations, 2015 will form a part of the notice of Annual General Meeting.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as "**Annexure-A**."

07. Approved appointment of Mr. Hemang Bipinbhai Patel as an additional and Whole Time Director of the company.

The appointment of Mr. Hemang Bipinbhai Patel as Whole-time Director will be placed before the shareholders for approval at the ensuing Annual General Meeting of the Company to be held on 30th September, 2026 and that the requisite notice together with explanatory statement pursuant to Section 102 of the Companies Act, 2013 and Regulation 17(11) of the SEBI (LODR) Regulations, 2015 will form a part of the notice of Annual General Meeting.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed as "**Annexure-A**."

08. Accepted resignation of Mr. Chirag Chandulal Patel as a Managing Director and Director of the Company close of business hours w.e.f. 30/09/2026.

The meeting concluded at 05:00 p.m.

We hereby request you to take the above information on your record.

FOR, AERON COMPOSITE LIMITED

PANKAJ SHANTILAL DADHANIYA
Digitally signed by PANKAJ SHANTILAL DADHANIYA
Date: 2026.08.29 18:32:11 +05'30'

PANKAJ SHANTILAL DADHANIYA
WHOLE TIME DIRECTOR
DIN: 02100802

"Annexure-A"

Disclosure pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-OD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars to be disclosed	Hemang Bipinbhai Patel	Ravi Pankajkumar Patel
01	Reason for change viz. appointment, ~~re-appointment, resignation, removal,death or~~ otherwise~~;~~	Appointment	Mr. Ravi Pankajkumar Patel redesignation from Whole Time Director to Managing Director is aimed at streamlining organizational leadership and enhancing focus on strategic initiatives. This transition allows for a more concentrated approach to overseeing day-to-day operations while ensuring continued alignment with long-term objectives. His extensive experience and vision will remain instrumental in driving the Company's success.
02	Date & terms of Appointment/ ~~Reappointment/ cessation (as applicable) & term of appointment/re-appointment;~~	Mr. Hemang Bipinbhai Patel (DIN: 07005903) is appointed as an Additional – Whole Time Director of the Company with effect from 29th August 2026. The appointment of Mr. Hemang Bipinbhai Patel as Whole-time Director will be placed before the shareholders for approval at the ensuing Annual General Meeting of the Company to be held on 30th September 2026 and that the requisite notice together with explanatory statement pursuant to	Redesignation from Whole Time Director to Managing Director w.e.f. 01/10/2026. Terms of Appointment: For a period of 5 years w.e.f. 01/10/2026. Remuneration: Upto Rs. 88,00,000/- (Eighty Eight Lac Only).

		Section 102 of the Companies Act, 2013 and Regulation 17(11) of the SEBI (LODR) Regulations, 2015 will form a part of the notice of Annual General Meeting	
03	Brief Profile (in case of appointment)	Mr. Hemang Bipinbhai Patel holds a degree of Bachelor of Master of Business Administration (Family Business & Entrepreneurship) and has an overall experience of more than 12 years in the line of industry wherein he was playing vital role. He is playing vital role in manufacturing and procurement	Mr. Ravi Pankajkumar Patel holds a degree of Master of Business Administration (Family Business & Entrepreneurship) and has overall work experience of more than 14 years. He is playing vital role in the Company since his appointment as director, He is looking after management and affairs of the company under the supervision and control of the board since his appointment as a Director
04	Disclosure of relationships between Directors (in case of appointment of a director)	He is son of brother of Chairman and Non-Executive Director of Mr. Dilipkumar Ratilal Patel	He is son of brother of Chairman and Non-Executive Director of Mr. Dilipkumar Ratilal Patel
05	Information as required pursuant to National Stock Exchange of India Limited Circular with ref. no. NSE/ CML/ 2018/ 24, dated 20 June 2018	Mr. Hemang Bipinbhai Patel is not debarred from holding the office of director by virtue of any SEBI Order or any other such authority.	Mr. Ravi Pankajkumar Patel is not debarred from holding the office of director by virtue of any SEBI Order or any other such authority.