



Date: 27/09/2025

To,

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**NSE Symbol: AERON**

Dear Sir/Madam

**Sub.:** Voting Result of 14<sup>th</sup> Annual General Meeting.

**Ref.:** Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the details of voting results with respect to 14<sup>th</sup> Annual General Meeting (AGM) of the Company held on Friday, September 26, 2025 at 11:00 AM IST at Hotel LA' GLORIA, Nr. Zydus Research Center (ZRC), Opp. Gaay Chhap Besan Factory, Sarkhej Bavla Highway, Moraiya (Changodar), Dist. Ahmedabad -382213 Gujarat, India.

Further, the results are also being uploaded on the website of Company at <https://www.aeroncomposite.com/investorrelations.html>.

Please find enclosed, for your records the report issued by the Scrutinizer i.e. CS Mansukh A. Nakrani, Proprietor of M/s M. A. Nakrani & Associates, Practicing Company Secretaries, Ahmedabad.

We request you to take the aforesaid on your records

Thanking You,

Yours Faithfully,

**FOR, AERON COMPOSITE LIMITED**

(Formerly known as Aeron Composite Private Limited)

**CHIRAG CHANDULAL PATEL**

**MANAGING DIRECTOR**

**DIN: 03380703**



**AERON COMPOSITE LIMITED**

**CIN NO : L25209GJ2011PLC065419**

Reg. Off. : Plot. No. 30/31, Saket Industrial Estate, Opp. HOF Furniture, Sarkhej-Bavla Highway,  
Moraiya-382213, Ahmedabad, Gujarat – INDIA. | **T** : +91-99099 88266, +91-90331 58500  
**F** : +91-79-26561238 | **E** : [info@aeroncomposite.com](mailto:info@aeroncomposite.com) | **W** : [www.aeroncomposite.com](http://www.aeroncomposite.com)

General information about company	
Scrip code	000000
NSE Symbol	AERON
MSEI Symbol	NOTLISTED
ISIN	INE0WL801011
Name of the company	Aeron Composite Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-09-2025
Start time of the meeting	11:00 AM
End time of the meeting	11:50 AM

Scrutinizer Details	
Name of the Scrutinizer	MANSUKHLAL ARJANBHAI NAKRANI
Firms Name	M. A. NAKRANI & ASSOCIATES
Qualification	CS
Membership Number	3220
Date of Board Meeting in which appointed	23-05-2025
Date of Issuance of Report to the company	27-09-2025

Voting results	
Record date	19-09-2025
Total number of shareholders on record date	1928
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	17
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2025 and Reports of Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12532000	12532000	100	12532000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12532000	12532000	100	12532000	0	100	0
Public-Institutions	E-Voting	248000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	248000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4240000	25000	0.5896	25000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4240000	25000	0.5896	25000	0	100	0
Total		17020000	12557000	73.7779	12557000	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Pankaj Shantilal Dadhaniya (DIN 02100802), Whole-Time Director, who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12532000	10894000	86.9295	10894000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12532000	10894000	86.9295	10894000	0	100	0
Public- Institutions	E-Voting	248000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	248000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4240000	25000	0.5896	25000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4240000	25000	0.5896	25000	0	100	0
Total		17020000	10919000	64.1539	10919000	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and appoint M. A. Nakrani & Associates, (ICSI Membership No: FCS 3220), as the Secretarial Auditors of the Company for a first fixed term of five consecutive years from the Financial Year 2025-26 to the Financial Year 2029-30.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12532000	12532000	100	12532000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12532000	12532000	100	12532000	0	100	0
Public- Institutions	E-Voting	248000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	248000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4240000	25000	0.5896	25000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4240000	25000	0.5896	25000	0	100	0
Total		17020000	12557000	73.7779	12557000	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of payment of remuneration to M/s Alok Sharma & Company, a cost accountant				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12532000	12532000	100	12532000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12532000	12532000	100	12532000	0	100	0
Public- Institutions	E-Voting	248000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	248000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4240000	25000	0.5896	25000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	4240000	25000	0.5896	25000	0	100	0
Total		17020000	12557000	73.7779	12557000	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



**M. A. Nakrani**  
B Com, LL.B FCS



## **M. A. NAKRANI & ASSOCIATES**

(Company Secretaries)

Office: 521, Zion Z1, Nr Hotel Avlon, Sindhubhavan Road to Thaltej, Bodakdev, Ahmedabad - 380054  
Tel. (0) 079- 079-49200516 (M) +91- 7990033196, +91-99252 33636, Email - mnakrani@gmail.com

### **CONSOLIDATED SCRUTINIZER'S REPORT'**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration) Rules.2014]

To,

**The Chairman**

of 14<sup>th</sup> Annual General Meeting

of Aeron Composite Limited

Saket Ind. Estate, Plot No. 30/31, Sarkhej Bavla Highway,

Village Moraiya, Changodar, Ahmedabad-382213, Gujarat

Dear Sir,

I, Mansukh A. Nakrani, Practising Company Secretary (FCS - 3220 / CP - 4720) and proprietor of M/s. M. A. Nakrani & Associates, Company Secretaries, Ahmedabad was appointed as the scrutinizer in connection with the 14<sup>th</sup> Annual General Meeting ("AGM") of the members of " Aeron Composite Limited ("Company") held at Hotel LA' GLORIA, Nr. Zydus Research Center (ZRC), Opp. Gaay Chhap Besan Factory, Sarkhej Bavla Highway, Moraiya (Changodar), Dist. Ahmedabad -382213 Gujarat, India on Friday, the 26th day of September, 2025 at 11:00 A.M. IST for the purpose of scrutinizing the electronic voting ('e-voting') process through remote e-voting and voting through ballot at the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules. 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act. 2013 and the Rules relating to remote e-voting and voting at the AGM on the resolutions contained in the Notice of the AGM dated the 20<sup>th</sup> day of August. 2025. My responsibility as a scrutinizer for remote e-voting and voting at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions based on the reports generated from the e-voting system of



**M. A. Nakrani**  
B Com., LL.B., FCS



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(Company Secretaries)

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National Securities Depository Limited ("NSDL"), the agency engaged by the Company to provide the facilities for remote e-voting as well as voting through ballot at the AGM.

I submit my report as under:

- 1) The remote e-voting period remained open from 09:00 A.M. IST on Tuesday, the 23<sup>rd</sup> day of September, 2025 up to 5:00 P.M. IST on Thursday, the 25<sup>th</sup> day of September, 2025.
- 2) The shareholders holding shares as on the "cut off" date, i.e. Friday, the 19<sup>th</sup> day of September, 2025 were entitled to vote on the proposed 04 (Four) resolutions as mentioned in the Notice of the AGM dated the 20<sup>th</sup> day of August, 2025.
- 3) The Company had also provided facility of voting by ballot at the AGM to enable the shareholders attending the AGM to cast the votes in case the same had not been cast by them through remote e-voting.
- 4) The votes were unblocked on Friday the 26<sup>th</sup> day of September, 2025 around 01.14 P.M. IST after the completion of the AGM in the presence of two witnesses, namely, Mr. Godhani Krunal residing at A-204, Divyajivan Elligance, Opp. Vrundavan Farm, Suryapark Society Road, Gangotri Circle, Nikol, Ahmedabad-382350 and Mr. Darji Jatin Kanubhai, residing at C-2, Vasudev Appartment, Near Water Tank, Jodhpur Gam, Satellite, Ahmedabad-380015 who are not in employment of the Company.+

Godhani Krunal

Darji Jatin Kanubhai

- 5) The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.
- 6) The combined result of the remote e-voting [EVEN : 136131] and voting through ballot at the AGM are as under:





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### <A> ORDINARY BUSINESS:

#### a) Resolution 1: Ordinary Resolution:

To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2025 and Report of Board of Directors and Auditors thereon.

#### (i) Voted *in favour* of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	35	12557000	100
Voting through ballot at AGM	0	0	0
<b>Total</b>	<b>35</b>	<b>12557000</b>	<b>100</b>

#### (ii) Voted *against* of the Resolution:

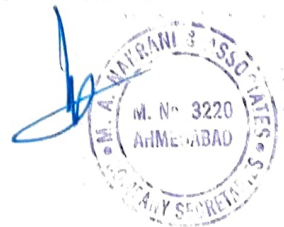
Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Voting through ballot at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

#### (iii) *Invalid* Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

#### b) Resolution 2: Ordinary Resolution:

To re-appoint Mr. Pankaj Shantilal Dadhaniya (DIN 02100802), Whole-Time Director, who retires by rotation and being eligible, offers himself for re-appointment.







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(i) Voted **in favour** of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	33	10919000	100
Voting through ballot at AGM	0	0	0
<b>Total</b>	<b>33</b>	<b>10919000</b>	<b>100</b>

(ii) Voted **against** of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Voting through ballot at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

### **c) Resolution 3: Ordinary Resolution:**

To consider and appoint M. A. Nakrani & Associates, (ICSI Membership No: FCS 3220), as the Secretarial Auditors of the Company for a first fixed term of five consecutive years from the Financial Year 2025-26 to the Financial Year 2029-30.

(i) Voted **in favour** of the Resolution:





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Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	35	12557000	100
Voting through ballot at AGM	0	0	0
Total	35	12557000	100

(ii) Voted **against** of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Voting through ballot at AGM	0	0	0
Total	0	0	0

(iii) **Invalid** Votes:

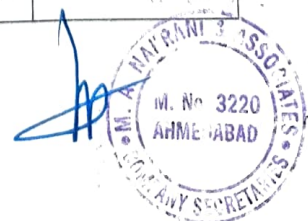
Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

### **d) Resolution 4: Ordinary Resolution:**

Ratification of payment of remuneration to M/s Alok Sharma & Company, a cost accountant.

(i) Voted **in favour** of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	35	12557000	100
Voting through ballot at AGM	0	0	0
Total	35	12557000	100





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(ii) Voted **against** of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Voting through ballot at AGM	0	0	0
Total	0	0	0

(iii) **Invalid** Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

7) The proposed resolutions have therefore been passed with requisite majority by the Shareholders of the Company.

8) The electronic e-voting registers and other documents related thereto are returned herewith for your safe custody.

For, M. A. Nakrani & Associates



M. A. Nakrani

Practicing Company Secretary

Peer Review No. 1295/2021

UDIN: F0032206001368452

Date: 27.09.2025

Place: Ahmedabad