



Date: 25/04/2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**NSE Symbol: AERON**

**Sub.:** Confirmation on Non-Applicability of SEBI Circular on Large Corporates – Initial Disclosure for FY 2026-27

Dear Sir/Madam,

With reference to the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/ CIR/2023/172 dated October 19, 2023, listed entities identified as “Large Corporates” are required to file an Initial Disclosure within 30 days from the beginning of the financial year.

As per the said circular, the framework is applicable to listed entities (other than Scheduled Commercial Banks) which, as on the last day of the preceding financial year:

- a) have their specified securities or debt securities or non-convertible redeemable preference shares listed on a recognised Stock Exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations); and
- b) have outstanding long term borrowings of Rs.1000 crore or above and
- c) have a credit rating of "AA"/"AA+"/AAA ", where the credit rating relates to the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in

We wish to inform you that Aeron Composite Limited (“the Company”) meets only the first condition, i.e., it has its equity shares listed on the NSE SME Emerge platform.

However, the Company does not meet the second and third conditions regarding outstanding borrowings and credit rating. Accordingly, the Company does not qualify as a “Large Corporate” under the aforementioned circular, and the requirement for Initial Disclosure for the financial year 2026–2027 is not applicable.

You are requested to take the above information on your records.

**FOR, AERON COMPOSITE LIMITED**

**(Previously known as Aeron Composite Private Limited)**

**Vijay Dakshini**  
**Company Secretary & Compliance Officer**

**AERON COMPOSITE LIMITED****CIN NO : L25209GJ2011PLC065419**

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