THE COMPOSITE EXPERT...

Date: 05/09/2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

NSE Symbol: AERON

Sub.: Notice of 15th Annual General Meeting of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the 15th Annual General Meeting of the Members of the Aeron Composite Limited ("Company") will be held on Wednesday, 30th September, 2026 at 04:00 p.m. at the Registered Office of the company situated at Survey No.170 to 174, Jornang-Akhaj Road, Via Ambaliyasan, Ta & Dist-Mehsana, Jornang-382732, Gujarat, India in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Notice convening the 15th AGM, setting out the businesses to be transacted at the said meeting, is enclosed herewith for your information and records.

You are requested to kindly take the above information and the enclosed Notice of AGM on record.

Thanking You.

Yours faithfully,

FOR, AERON COMPOSITE LIMITED

(Previously known as Aeron Composite Private Limited)

PANKAJ SHANTILAL DADHANIYA

Digitally signed by PANKAJ SHANTILAL DADHANIYA
Date: 2026.09.05 18:20:30 +05'30'

PANKAJ SHANTILAL DADHANIYA

WHOLE TIME DIRECTOR

DIN: 02100802

Enclosure: Notice of 15th Annual General Meeting

Notice of the 15th Annual General Meeting (AGM)

To,
The Members
AERON COMPOSITE LIMITED

NOTICE is hereby given that the 15th Annual General Meeting of the members of **AERON COMPOSITE LIMITED** will be held on Wednesday 30th September, 2026 at 04.00 pm at the registered office of the company situated at Survey No.170 to 174, Jornang-Akhaj Road, Via Ambaliyasan, Ta & Dist-Mehsana, Jornang-382732, Gujarat, India to transact the following business:-

ORDINARY BUSINESS:

01. **To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon.**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Reports of the Board of Directors' and Auditors' thereon laid before the 15th Annual General Meeting, be and are hereby received, considered and adopted."

02. **To re-appoint Mr. Ravi Pankajkumar Patel (DIN 03427590), Whole-Time Director, who retires by rotation and being eligible, offers himself for re-appointment**.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 152(6) of the Companies Act, 2013 and other applicable provisions, if any, Mr. Ravi Pankajkumar Patel (DIN 03427590) (Category: Whole Time Director), who retires by rotation at this meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Whole Time Director of the Company, liable to retire by rotation."

SPECIAL BUSINESSES:

03. **Appointment/Redesignation of Mr. Ravi Pankajkumar Patel (DIN: 03427590) from Whole Time Director to Managing Director of the Company.**

To consider and if thought fit, to pass with or without modification, the following resolution as Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Articles of Association of the Company, Regulation 17, Regulation 26A and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to the recommendation of the Nomination and Remuneration Committee the consent of the shareholders of the company be and is hereby accorded for change in designation and appointment of Mr. Ravi Pankajkumar Patel (DIN: 03427590) from Whole-time Director to Managing Director of the Company with effect from 01/10/2026 for a period of 05 (Five) years on the terms and conditions as detailed below."

"**RESOLVED FURTHER THAT** notwithstanding anything contained hereinabove, where in any financial year during the currency of the tenure of Mr. Ravi Pankajkumar Patel as Managing Director, the Company has no profits or its profits are inadequate, the Company shall pay the amount to Mr. Ravi Pankajkumar Patel by way of remuneration as specified above, subject to the limits and conditions as specified in Section II of Part II of Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), or such other limits as may be prescribed by the Government from time to time as minimum remuneration, and subject to such other approvals and compliances as may be required in this regard."

The details of remuneration payable to Mr. Ravi Pankajkumar Patel, and the terms and conditions of the appointment are given below:

a) **Period**:

For a period of 5 years, w.e.f. 01/10/2026**.**

b) **Remuneration:**

For a period of 5 years, upto Rs. 88,00,000/- (Eighty Eight Lac Only) per annum

c) **Duties:**

Subject to the superintendence, direction, and control of the Board of Directors of the Company, the Managing Director shall be entrusted such other duties and responsibilities as may be entrusted to him By the Board of Directors from time to time. The headquarter of the Managing Director shall be at registered office or at such place as the Board of Directors may decided from time to time.

d) **Termination:**

Managing Director may be removed from his office for gross negligence, breach of duty or trust as per provisions of the Companies Act, 2013 and rules made there under. The Managing Director may resign from his office by giving at least 30 days' Notice in writing in advance to the Company.

"**RESOLVED FURTHER THAT** any one of the Directors of the company be and are hereby jointly or severally authorised to sign and submit e-forms and all relevant e-forms, documents, in respect of aforesaid appointment with the Registrar of Companies and to do all such acts, deeds and things as may be necessary or expedient in their entire discretion, for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto."

04. **To appoint Mr. Hemang Bipinbhai Patel (DIN: 07005903) as a Whole Time Director of the Company.**

To consider and if thought fit, to pass with or without modification, the following resolution as Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 152, 161, 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") Articles of Association of the Company and upon recommendation of the Nomination and Remuneration Committee and approval and recommendation of the Board of Directors, Mr. Hemang Bipinbhai Patel (DIN: 07005903) who has been appointed as an Additional and Whole Time Director with effect from August 29, 2026, be and is hereby appointed as director designated as Whole Time Director, liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from August 29, 2026, on the terms and conditions including payment of remuneration as detailed below."

"**RESOLVED FURTHER THAT** the remuneration payable to Mr. Hemang Bipinbhai Patel, shall not be subject to the overall ceiling of the total managerial remuneration as provided under Schedule V and Sections 197, 198 of the Companies Act, 2013 or such other limits as may be prescribed from time to time."

The details of remuneration payable to Mr. Hemang Bipinbhai Patel, and the terms and conditions of the appointment are given below:

a) **Period**:

For a period of 5 years, w.e.f. **29/08/2026**

b) Remuneration:

For a period of 5(Five) years upto Rs. 88,00,000/- (Eighty Eight Lac Only) per annum.

c) Duties:

Subject to the superintendence, direction, and control of the Board of Directors of the Company, the Whole Time Director shall be entrusted such other duties and responsibilities as may be entrusted to him By the Board of Directors from time to time. The headquarter of the Whole Time Director shall be at registered office or at such place as the Board of Directors may decided from time to time.

d) Termination:

Whole Time Director may be removed from his office for gross negligence, breach of duty or trust as per provisions of the Companies Act, 2013 and rules made there under. The Whole Time Director may resign from his office by giving at least 30 days' Notice in writing in advance to the Company.

"**RESOLVED FURTHER THAT** any one of the Directors of the company be and are hereby jointly or severally authorised to sign and submit e-forms and all relevant e-forms, documents, in respect of aforesaid appointment with the Registrar of Companies and to do all such acts, deeds and things as may be necessary or expedient in their entire discretion, for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto."

05. **Ratification of remuneration payable to M/s Alok Sharma & Company, Cost Accountants, Cost Auditors of the Company.**

To consider and, if thought fit, to pass, with or without modification, the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, M/s. Alok Sharma & Company, Cost Accountants (Registration Number 20551) Ahmedabad, appointed by the Board of Directors of the Company on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct audit of the cost records maintained by the Company as prescribed under the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, for the financial year 2026-27 be paid remuneration of Rs. 50000/-(Rupees Fifty Thousand only) plus applicable taxes and out of pocket expenses incurred in connection with the audit.

"RESOLVED FURTHER THAT the Board of Directors or any Key Managerial Personnel of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, and to take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

By order of the board of directors
AERON COMPOSITE LIMITED

Sd/-

Dilipkumar Ratilal Patel
Chairman and Non-Executive Director
(DIN: 00314623)

REGISTERED OFFICE:
Survey No.170 to 174, Jornang-Akhaj Road, Via Ambaliyasan, Ta & Dist-Mehsana, Jornang-382732, Gujarat, India
Date: 29/08/2026

NOTES:

01. An Explanatory statement pursuant to Section 102(1) of the Act, relating to the Special Businesses to be transacted at the AGM is annexed hereto. Further, additional information as required under Listing Regulations and Circulars issued thereunder is also annexed.

02. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint one or more proxies to attend and vote on a poll instead of himself/herself. Such a proxy need not be a member of the company.

    Pursuant to the provisions of Sec. 105 of the Companies Act, 2013 a person can act as a Proxy on behalf of Members not exceeding Fifty (50) and holding in aggregate not more than Ten percent (10%) of the total share capital of the Company. A Member holding more than Ten percent (10%) of the total share capital of the Company carrying voting rights may appoint a single person as Proxy and such Proxy shall not act as a Proxy for any other Member.

    The Proxy form is annexed with this Notice. The instrument appointing the Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed, stamped and signed, at least 48 hours before the time of the Meeting.

    Corporate Members intending to send their authorized representatives to attend the Annual General Meeting ("the Meeting") are requested to send to the Company a certified true copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting to the Company Secretary on his e-mail ID at cs@aeroncomposite.com.

    During the period beginning 24 hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, a member is entitled to inspect the Proxies lodged, at any time during the business hours of the Company, provided that not less than 3 days of notice in writing is given to the Company by such Member.

03. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

04. Members who are holding shares in dematerialized form are requested to write their DP ID and Client ID Numbers in the Attendance Slip for attending the Meeting.

05. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 ('the Act') and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the Annual General Meeting.

06. The Register of Beneficial Owners, Register of Members and Share Transfer Book of the Company shall remain closed from 22nd September, 2026 to 26th September, 2026 (both days inclusive) for the purpose of Annual General Meeting.

07. All documents referred to in the accompanying notice and explanatory statement are open for inspection at the registered office of the Company on all working days, except Saturday between 11:00 a.m. to 01:00 p.m. prior to the date of Annual General Meeting of the Company.

08. Any member desiring any clarification/explanation in respect of the information given in this annual report is requested to submit query to the company at least 10 days in advance at cs@aeroncomposite.com or cfo@aeroncomposite.com before the meeting so as to enable the management to keep information ready.

09. Members / proxies / authorized representatives are requested to bring their hard copy of the Annual Report at the Annual General Meeting along with duly filled Attendance Slip enclosed herewith to attend the Meeting. To protect the environment, hard copy of Annual Report will not be distributed at the Annual General Meeting.

10. To support the 'Green Initiative', Members who have not registered their e-mail addresses are requested to register the same with DPs or RTA of the Company.

11. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system will be provided by NSDL.

12. Person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e., Wednesday, 23rd September, 2026, shall be entitled to exercise his/her vote either electronically i.e., remote e-voting by following the procedure mentioned in this part or Ballot Paper.

13. The Members of the company holding Shares as on Friday 04th September, 2026 (Cut-off date for entitlement of Annual Report), shall be eligible for receiving the Annual Report-2025-26 along with the notice of the Annual General Meeting, by electronic mode to all the members whose email addresses are registered with the Depository Participant(s).

14. Members can avail the nomination facility by filing Form No. SH-13, as prescribed under Section 72 of the Companies Act, 2013 and rule 19 (1) of the Companies (Share Capital and debentures) Rules 2014 with the Company. Blank forms will be supplied on request.

15. Members holding shares in dematerialized mode are requested to intimate any changes pertaining with their bank account details, ECS mandates, nominations, change of address/name etc. to their Depository Participant. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and its Registrar & Share Transfer Agent to provide efficient and better service to the members.

16. The e-voting period commences on Sunday, 27th September, 2026 at 9:00 a.m. and ends on Tuesday, 29th September, 2026 at 5:00 p.m. During this period, members of the Company holding shares either in physical form or in demat form, as on the Cut-off date i.e. Wednesday 23rd September, 2026, may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the e-voting module will be disabled by NSDL for voting thereafter. The voting rights of the members shall be in proportion to their share in the paid up equity share capital of the Company as on the Cut-off date i.e. Wednesday 23rd September, 2026. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.

17. The facility for voting through ballot papers will also be made available at the AGM and the members attending the AGM who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot process. The Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.

18. If Members are opting for remote e-voting, they shall not vote by ballot paper and vice versa. However, in case Members cast their vote both by ballot paper and by remote e-voting, then voting done through remote e-voting shall prevail and voting done by ballot paper will be treated as invalid.

19. In terms of the provisions of Section 152 of the Act, Mr. Ravi Pankajkumar Patel, the Whole Time Director of the Company, retires by rotation at the Meeting. The Nomination and Remuneration Committee and the Board of Directors of the Company recommend his re-appointment. Mr. Ravi Pankajkumar Patel, is interested in the Ordinary Resolution set out at Item No. 2 of this Notice regarding his re-appointment.

20. Details under Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in respect of the Directors seeking appointment/reappointment at this Annual General Meeting are annexed to this Notice.

21. The Route Map to the venue of the meeting is annexed to this Notice.

22. In compliance with the MCA Circulars and SEBI Circular, Notice of the 15th AGM along with the Annual Report for the financial year 2025-26 is being sent only through electronic mode to those members whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Members may note that this Notice and Annual Report for the financial year 2025-26 will also be available on the Company's website https://www.aeroncomposite.com/, websites of the Stock Exchange, i.e., National Stock Exchange of India Limited at www.nseindia.com, respectively, and on the website of Company's Registrar and Transfer Agent, MUFG Intime India Private Limited at www.in.mpms.mufg.com

Members whose e-mail addresses are not registered with the Company/RTA/Depositories will be sent a letter containing the web-link, including the exact path, where the complete Annual Report is available.

23. For receiving all communication (including Annual Report) from the Company electronically:

Members holding shares in dematerialized mode are requested to register / update their e-mail address with the relevant Depository Participant. National Securities Depository Limited (NSDL) has provided a facility for registration / updation of e-mail address through the link: https://eservices.nsdl.com/kyc-attributes/#/login.

24. The Board of Directors has appointed M/s. M. A. Nakrani & Associates, Company Secretary in Practice having Membership No.: FCS 3220 and Certificate of Practice No.: 4720, as a Scrutinizer to scrutinize the voting process in a fair and transparent manner

25. The Scrutinizer shall immediately after the conclusion of the voting at the meeting, first count the votes of the valid ballot paper cast at the 15th Annual General Meeting. They shall then proceed to unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company. The Scrutinizers thereafter shall submit their report to the Chairperson after completion of their scrutiny. The result of the voting will be announced within 2 (Two) working days of the conclusion of the 15th Annual General Meeting at the Registered Office of the Company.

The results declared along with the Scrutinizer's report shall be placed on the Company's website https://www.aeroncomposite.com/ and on the website of NSDL and shall also be intimated to the National Stock Exchange (NSE) where shares of the Company are listed.

A detailed list of instructions for e-voting is annexed to this Notice.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER

The remote e-voting period begins on Sunday, 27th September, 2026 at 9:00 a.m. and ends on Tuesday, 29th September, 2026 at 5:00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday 23rd September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday 23rd September, 2026.

How do I vote electronically using NSDL e-Voting system?
The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is

	launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the

	user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to mnakrani@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@aeroncomposite.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@aeroncomposite.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

ANNEXURE TO THE NOTICE

BRIEF PROFILE :

Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards issued by The Institute of Company Secretaries of India, the following information is furnished about the Directors proposed to be re-appointed/appointed;

Name	**Ravi Pankajkumar Patel**	**Hemang Bipinbhai Patel**
Designation	Present designation: Whole-time Director Proposed designation: Managing Director w.e.f. 01/10/2026	Whole Time Director
DIN	03427590	07005903
Date of Birth	20/08/1988	02/11/1988
Qualification	Master of Business Administration (Family Business & Entrepreneurship)	Master of Business Administration (Family Business & Entrepreneurship)
Brief Resume, Nature of Expertise and skill set in specific functional areas	He has overall work experience of more than 14 years. He is playing vital role in the Company since his appointment as director, He is looking after management and affairs of the company under the supervision and control of the board since his appointment as a Director.	He has overall work experience of more than 12 years in the line of industry wherein he was playing vital role. He has wide experience in manufacturing as well as other areas of management.
Date of first appointment on the Board	30/09/2014	29/08/2026
Number of Shares held in the Company	532000	549000
Relationship with other Directors / KMP's	He is son of brother of Chairman and Non-Executive Director of Mr. Dilipkumar Ratilal Patel	He is son of brother of Chairman and Non-Executive Director of Mr. Dilipkumar Ratilal Patel
Directorships held in other Listed companies	None	None
Memberships / Chairmanships of committees of other listed companies	Nil	Nil
Names of the listed entities from which Director resigned in the past three years	Nil	Nil
No. of Board meetings attended during last Financial Year	8	Not Applicable
Terms and conditions of appointment	As detailed in the resolution set out at Item No. 3 of Notice.	As detailed in the resolution set out at Item No. 4 of Notice.
Remuneration Last Drawn	Rs. 88 Lac	Nil

EXPLANATORY STATEMENT

The following Explanatory Statement pursuant to Section 102(1) of the Companies Act 2013, sets out all material facts relating to items of Special Businesses mentioned in the accompanying AGM Notice.

Item No. 3 Appointment/Redesignation of Mr. Ravi Pankajkumar Patel (DIN: 03427590) from Whole Time Director to Managing Director of the Company.

Mr. Ravi Pankajkumar Patel was appointed as Whole Time Director of the Company by the Members at the Extra Ordinary General Meeting of the Company held on 21/06/2024.

Considering his leadership capabilities, extensive experience, valuable contribution towards the growth and operations of the Company and with a view to entrusting him with substantial powers of management and overall responsibility for the affairs of the Company, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on August 29, 2026 the Board of Directors of the Company, approved the change in designation of Mr. Ravi Pankajkumar Patel from “Whole-time Director” to “Managing Director” of the Company at the board meeting held on 29.08.2026 for the period of consecutive 5 years with effect from 01/10/2026, subject to approval of the Members.

The change in designation shall be in accordance with the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V thereto and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Brief profile of Mr. Ravi Pankajkumar Patel is given as Annexure to the Notice and forms part of this Notice.

The Board is of the opinion that the designation of Mr. Ravi Pankajkumar Patel as Managing Director is in the best interest of the Company and accordingly recommends the Special Resolution set out at Item No. 3 of the accompanying Notice for approval of the Members.

Mr. Ravi Pankajkumar Patel and his relatives may be deemed to be concerned or interested in the said resolution to the extent of their shareholding interest, in the Company. None of the other Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the said resolution.

Item No. 4 - Appointment of Mr. Hemang Bipinbhai Patel (DIN: 07005903) as Whole Time Director of the Company

The Board of Directors, at their Meeting held on August 29, 2026, based on the recommendation of the Nomination and Remuneration Committee (“NRC”) at its meeting held on August, 29, 2026 recommended and approved the appointment of Mr. Hemang Bipinbhai Patel as an Additional director designated as Whole-time Director of the Company, for a period of five years commencing from August 29, 2026 subject to approval of the Members.

Upon his appointment, Mr. Hemang Bipinbhai Patel would be considered as a Key Managerial Personnel ("KMP") pursuant to Section 203 of the Act and will be liable to retire by rotation pursuant to Section 152(6) of the Act.

Mr. Hemang Bipinbhai Patel has confirmed that he is not disqualified from being appointed as Director in terms of the provisions of Section 164(1) and (2) of the Act. Mr. Hemang Bipinbhai Patel has provided his consent for such appointment and has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any such authority, pursuant to circular dated June 20, 2018 issued by the National Stock Exchange of India Limited, pertaining to the enforcement of SEBI orders regarding the appointment of Directors by the listed companies.

Relevant details of his appointment is given in Item No. 4 of this notice.

Brief profile of Mr. Hemang Bipinbhai Patel is given as Annexure to the Notice and forms part of this Notice.

Except Mr. Hemang Bipinbhai Patel and his relatives, none of the other Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested, in the Special Resolution as set out in Item No. 4 of this Notice.

Item No. 5 Ratification of payment of remuneration to M/s Alok Sharma & Company, a cost accountant:

Based on the recommendations of the Audit Committee, the Board of Directors at their meeting held on 20th May, 2026 had approved the re-appointment and remuneration of M/s. Alok Sharma & Company, Cost Accountants, as the Cost Auditor for audit of the cost accounting records of the Company for the financial year ending 31st March, 2027, at a remuneration of 50,000/- (Rupees Fifty Thousand only) plus taxes & re-imbursement of out–of–pocket expenses in connection with the audit. M/s. Alok Sharma & Company, Cost Accountants have confirmed that they hold a valid certificate of practice under Sub-section (1) of Section 6 of the Cost and Works Accountants Act, 1959. In accordance with the provisions of Section 148(3) of the Act read with the Companies (Audit and Auditors) Rules, 2014 and Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) and/ or re-enactment(s) for the time being in force), the remuneration payable to Cost Auditor has to be ratified by the members of the Company.

Accordingly, ratification by the members is sought to the remuneration payable to the Cost Auditor for conducting the audit of the cost records of the Company for the financial year ending on 31st March, 2027.

The Board recommends the Resolution as set out at Item No. 5 of the Notice for approval by the members.

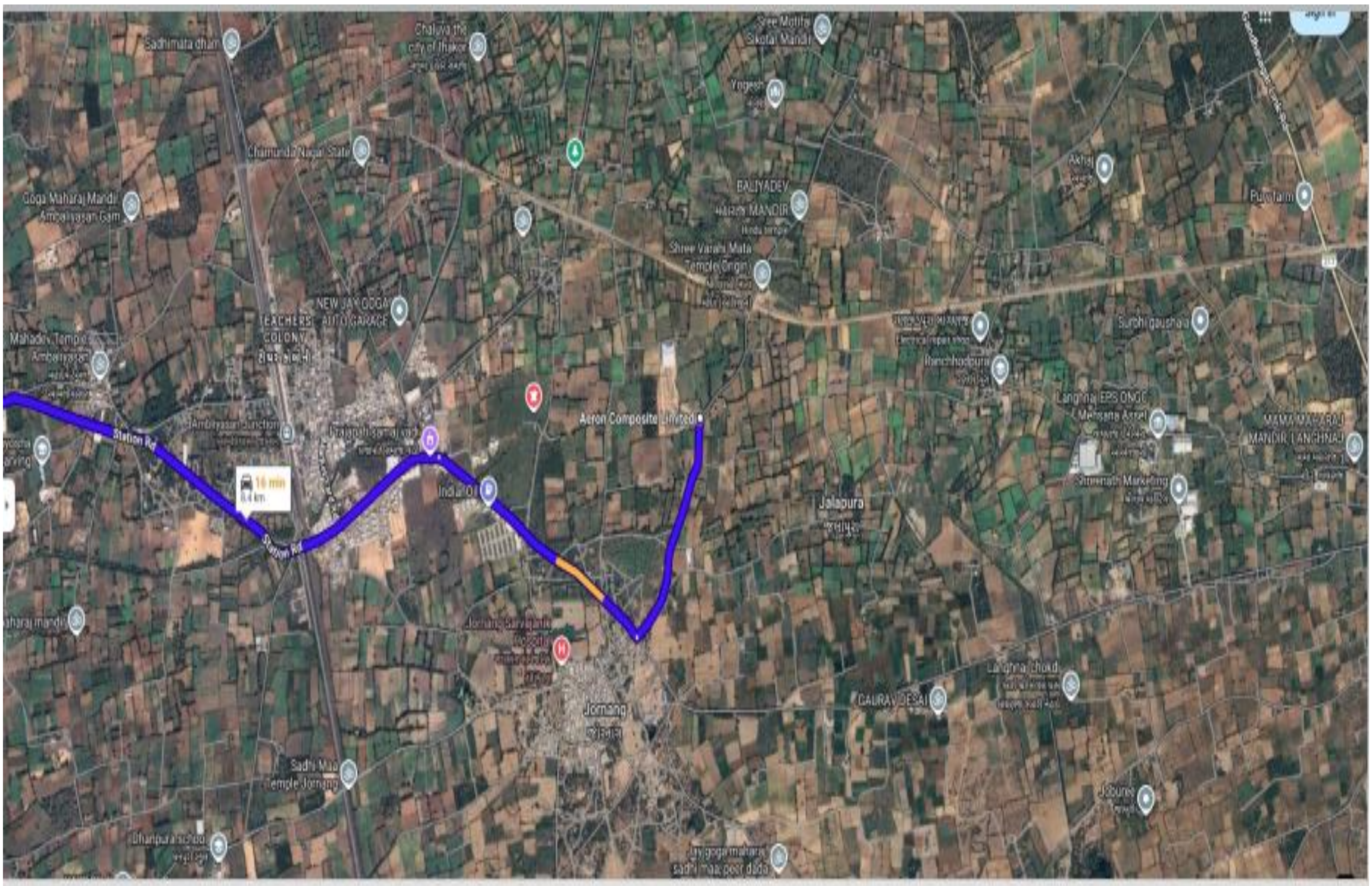
None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise in the resolution set out at Item No.5 accompanying Notice.

By order of the board of directors
AERON COMPOSITE LIMITED

Sd/-
Dilipkumar Ratilal Patel
Chairman and Non-Executive Director
(DIN: 00314623)

REGISTERED OFFICE:
Survey No.170 to 174, Jornang-Akhaj Road, Via Ambaliyasan, Ta & Dist-Mehsana, Jornang-382732, Gujarat, India
Date: 29/08/2026

Route Map including Prominent Land Mark of Venue of 15th Annual General Meeting to be held on Wednesday 30th September, 2026 at 04.00 pm at the registered office of the company situated at Survey No.170 to 174, Jornang-Akhaj Road, Via Ambaliyasan, Ta & Dist-Mehsana, Jornang-382732, Gujarat, India.



AERON COMPOSITE LIMITED CIN NO : L25209GJ2011PLC065419

Survey No. 170 to 174, Jornang - Akhaj Road, Via. Ambaliyasan, Jornang,
Dist. Mehsana, Gujarat - 382732 | T : +91-99099 88266, +91-90331 58500
F : +91-79-26561238 | E : info@aeroncomposite.com | W : www.aeroncomposite.com

THE COMPOSITE EXPERT...

ATTENDANCE SLIP

(To be surrendered at the venue of the meeting)

I certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of **AERON COMPOSITE LIMITED**. I hereby record my presence at the 15th Annual General Meeting of the shareholders of **AERON COMPOSITE LIMITED** held on Wednesday 30th September, 2026 at 04.00 pm at the registered office of the company situated at Survey No.170 to 174, Jornang-Akhaj Road, Via Ambaliyasan, Ta & Dist-Mehsana, Jornang-382732, Gujarat, India

Folio No.	
DP ID No.	
Client ID No.	
Name of the Member	
Signature	
Name of the Proxy Holder	
Signature	

I/We certify that I/we am/are the registered shareholder/proxy for the registered shareholder of the Company.

Notes: -

1. Only a Member, Proxy Holder or duly authorised representative of a Member may attend the Meeting.

2.Please complete the Folio/DP ID/Client ID and name, sign this Attendance Slip, and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING.

3.The member / Proxy holder should bring his/her copy of the Notice for reference at the Meeting.

FORM NO. MGT-11
Proxy Form
[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L25209GJ2011PLC065419
Name of the company: Aeron Composite Limited
Registered office: Survey No.170 to 174, Jornang-Akhaj Road, Via Ambaliyasan, Ta & Dist-Mehsana, Jornang-382732, Gujarat, India

Name of the member (s):	
Registered address:	
E-mail Id:	
Folio No/ Client Id:	
DP ID:	

I/We, being the member (s) of ……………… shares of the above named company, hereby appoint.

Name	
Address	
Signature	
E-mail Id	

or failing him

Name	
Address	
Signature	
E-mail Id	

or failing him

Name	
Address	
Signature	
E-mail Id	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 15th Annual general meeting of the company, to be held on the Wednesday 30th September, 2026 at 04.00 pm at the registered office of the company situated at Survey No.170 to 174, Jornang-Akhaj Road, Via Ambaliyasan, Ta & Dist-Mehsana, Jornang-382732, Gujarat, India and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution	No. of Equity Shares Held	I/We assent to the resolution (For)*	I/We dissent to the resolution (Against)*
Ordinary Businesses				
01	To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2026 and Reports of Board of Directors and Auditors thereon.			
02	To re-appoint Mr. Ravi Pankajkumar Patel (DIN 03427590), Whole-Time Director, who retires by rotation and being eligible, offers himself for re-appointment			
	Special Businesses			
03	Appointment/Redesignation of Mr. Ravi Pankajkumar Patel (DIN: 03427590) from Whole Time Director to Managing Director of the Company			
04	Appointment of Mr. Hemang Bipinbhai Patel (DIN: 07005903) as director designated as Whole Time Director of the Company			
05	Ratification of payment of remuneration to M/s Alok Sharma & Company, a cost accountant.			

Affix Revenue Stamp

Signed this...... day of......... 20....

Signature of shareholder:

Signature of Proxy holder(s):

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.