

October 28, 2026

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Scrip Code: 543972	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: AEROFLEX
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Subject : Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the enclosed Statement of Deviation or Variation in utilization of funds raised through Preferential Issue of Equity Shares by the Company for the Quarter ended September 30, 2026, in the prescribed format as **Annexure A**.

We further inform you that the aforesaid statement has been reviewed by the Audit Committee and noted and taken on record by the Board of Directors of the Company.

Kindly take the above information on your records.

Thanking you.

Yours faithfully,

FOR AEROFLEX INDUSTRIES LIMITED

Ruthu John
Parampogi

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Ruthu John Parampogi
Date: 2026.10.28
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Ruthu Parampogi
Company Secretary & Compliance Officer
M. No. A60982

Encl: As above

Annexure A

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity				Aeroflex Industries Limited		
Mode of Fund Raising				Issue and Allotment of Equity shares on Preferential Basis		
Date of Raising Funds				February 03, 2026 (Date of Allotment)		
Amount Raised				Rs. 54,99,99,714.60		
Report filed for Quarter ended				September 30, 2026		
Monitoring Agency				Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				No Deviation/Variation		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				No Comments		
Comments of the auditors, if any				No Comments		
Objects for which funds have been raised and where there has been a deviation, in the following Table						
(Amount in Rs)						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Long-term working capital	NA	41,52,49,783.60	Nil	41,52,49,783.60	Nil	-
General Corporate Purpose	NA	12,02,49,931.00	Nil	12,02,49,931.00	Nil	-

Preferential Issue expenses						
a. Advisory Fees	NA	1,41,60,000.00	Nil	1,41,60,000.00	Nil	-
b. Board Meetings, Extra-Ordinary General Meetings and Miscellaneous expenses	NA	3,40,000.00	Nil	3,40,000.00	Nil	-
Total		54,99,99,714.60		54,99,99,714.60		
<i>The company has fully utilized its proceeds as on 30th September 2026.</i> <i>Deviation or variation could mean:</i> <i>(a) Deviation in the objects or purposes for which the funds have been raised or</i> <i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i> <i>(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc</i>						

Ruthu John
Parampogi

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