July 27, 2026

To,	To,
The General Manager,	The Listing Department.
Department of Corporate Services,	National Stock Exchange of India Limited
BSE Limited,	Exchange Plaza, C-1, Block G
P.J. Towers, Dalal Street,	Bandra Kurla Complex
Mumbai – 400001	Bandra (E), Mumbai – 400 051
Scrip Code: 543972	**Trading Symbol: AEROFLEX**

Sub: <u>Investor Presentation for the Quarter ended June 30, 2026.</u>

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclosed herewith the Investor Presentation for the quarter ended June 30, 2026.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR AEROFLEX INDUSTRIES LIMITED

Ruthu John Parampogi

Digitally signed by Ruthu John Parampogi
Date: 2026.07.27 19:19:48 +05'30'

Ruthu Parampogi
Company Secretary & Compliance Officer
Mem No: A60982

Encl: As above

AEROFLEX INDUSTRIES LIMITED

Commitment to Excellence

Aeroflex Industries Limited

Engineering the next intelligence

Investor Presentation – July 2026

Safe Harbor

This presentation and the accompanying slides (the "Presentation"), which have been prepared by **Aeroflex Industries Limited (the "Company"),** have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe to any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

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This presentation contains certain forward looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over-runs on contracts, our ability to manage our international operations, government policies and actions, regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

Q1 FY27
Performance Highlights

Key Financial Highlights – Consolidated

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Highest Ever Quarterly Performance

Particulars (Rs. In Crs)	Q1FY27	Q1FY26	YoY (%)
Total Income	**145.97**	84.67	***72.41%***
EBITDA	**33.49**	15.48	***116.38%***
EBITDA Margin (%)	**23.04%**	18.35%	***468 bps***
Profit After Tax	**18.79**	7.17	***162.22%***
PAT Margin (%)	**12.87%**	8.46%	***441 bps***
Cash Profit	**26.64**	13.09	***103.42%***
Cash Profit Margin (%)	**18.25%**	15.47%	***278 bps***

MD’s Commentary

Commenting on the performance, Managing Director Mr. Asad Daud stated,

“We are pleased to report yet another highest-ever quarterly performance with revenue of Rs. 145.97 crore, YoY growth of 72.41% , reflecting strong execution, broad-based growth across all product segments, and sustained demand from both domestic and international markets. The quarter marked a significant acceleration in our liquid cooling solutions business, with SFN skid assemblies generating revenue of Rs. 32.4 crore in Q1FY27.

Our core business also delivered strong results: stainless-steel flexible hoses grew 40.53% YoY, while assemblies and other value-added products grew 36.96% YoY.

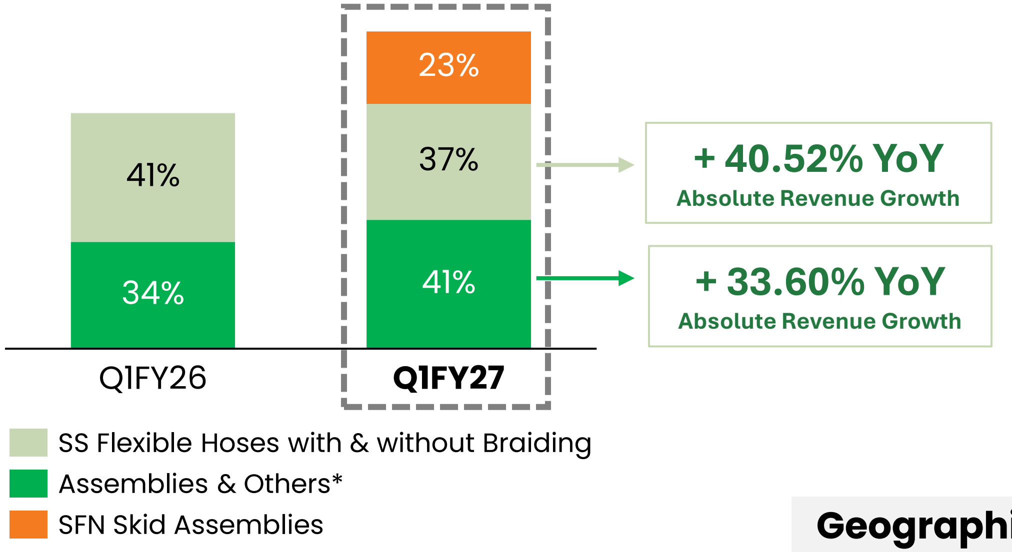
The rapid growth of AI workloads is driving higher rack densities and significantly greater heat generation, accelerating the industry-wide shift from conventional air cooling to advanced liquid cooling systems. Globally, hyperscalers and technology companies continue to announce large-scale data center investments, creating sustained demand for reliable, leak-proof, and precision-engineered cooling infrastructure.

India is emerging as a key data center market, supported by rising cloud adoption, data localisation, growing digital consumption, and increasing investment from both domestic and global operators. To meet this growing demand pipeline, we have expanded our skid assembly capacity from 6,000 skids to 9,000 skids per annum, and remain on track to scale further to 15,000 skids per annum.

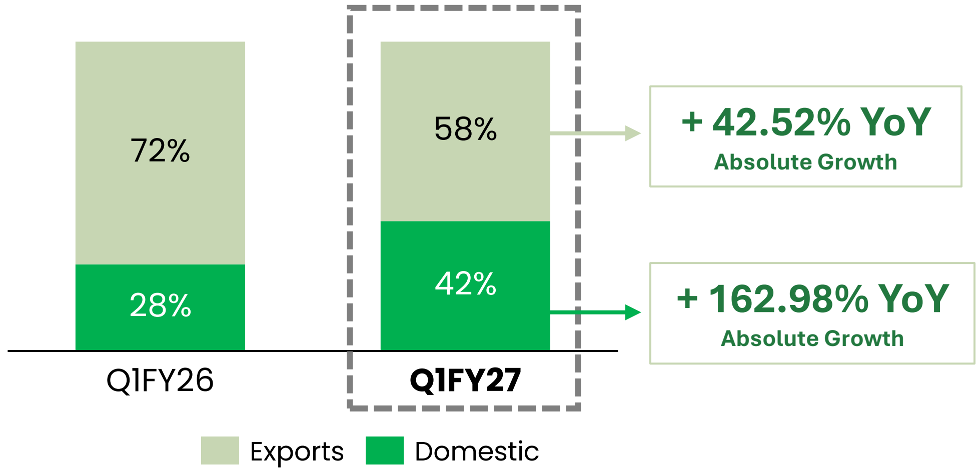
With an established core business, growing expertise in value-added assemblies, and a rapidly scaling presence in liquid cooling solutions, the Company is strategically positioned at a critical point in the data center cooling value chain. We remain confident in sustaining our growth momentum and capturing the multi-decade opportunity arising from the global transition to liquid-cooled AI infrastructure.”

Key Operational Highlights – Consolidated

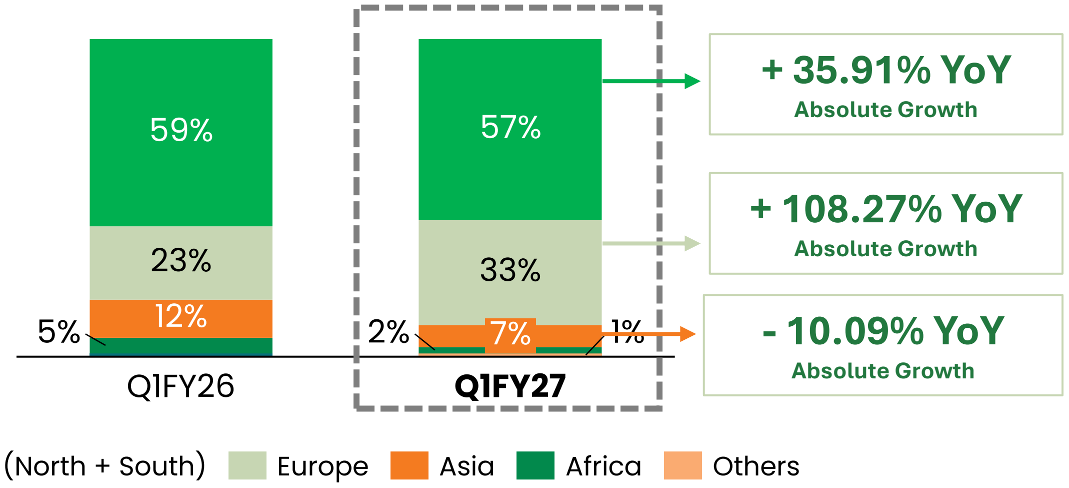
Product Segment



Domestic : Export Mix



Geographical Split : Exports



*Others include fittings, metal bellows

Standalone Profit & Loss Statement

Profit & Loss (Rs. Crs)	Q1FY27	Q1FY26	YoY	Q4FY26	QoQ	FY26
	Quarterly Y-o-Y Performance			Q-o-Q Performance		
Revenue from Operations	139.01	79.19	75.55%	118.82	17.0%	412.47
Other Income	0.76	0.33		0.72		1.55
Total Income	**139.78**	**79.52**	**75.78%**	**119.54**	**16.93%**	**414.02**
Cost of Material Consumed	80.15	50.95		70.68		242.55
Changes in Inventories	(3.24)	(5.21)		(4.21)		(12.42)
Employee Benefit Expenses	13.30	8.32		9.64		38.02
Other Expenses	15.76	9.60		13.41		46.83
EBITDA#	**33.03**	**15.53**	**112.60%**	**29.30**	**12.72%**	**97.49**
EBITDA Margin#	**23.76%**	**19.62%**	**414 bps**	**24.66%**	**(90 bps)**	**23.64%**
Depreciation*	7.28	5.48		7.22		24.13
Finance Cost	0.35	0.18		0.28		0.94
Profit before Tax	26.16	10.21		22.52		73.98
Tax	7.10	2.58		4.84		18.69
Profit After Tax	**19.06**	**7.62**	**150.02%**	**17.69**	**7.76%**	**55.28**
PAT Margin	**13.64%**	**9.59%**	**405 bps**	**14.80%**	**(116 bps)**	**13.35%**
Cash Profit	**26.34**	**13.11**	**100.96%**	**24.90**	**5.77%**	**79.41**
Cash Profit Margin	**18.84%**	**16.48%**	**236 bps**	**20.83%**	**(199 bps)**	**19.18%**
EPS (in Rs.)	1.44	0.59		1.36		4.26

Figures for the previous periods have been re-grouped / re-classified to conform to the figures of the current periods
*Depreciation increased due to higher capital expenditure undertaken compared to the previous year
#EBITDA and EBITDA margin are calculated based on revenue from operations

Consolidated Profit & Loss Statement

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Profit & Loss (Rs. Crs)	Q1FY27	Q1FY26	YoY	Q4FY26	QoQ	FY26
	Quarterly Y-o-Y Performance			Q-o-Q Performance		
Revenue from Operations	145.38	84.33	72.38%	125.84	15.5%	441.94
Other Income	0.60	0.33		0.62		1.36
Total Income	**145.97**	**84.67**	**72.41%**	**126.46**	**15.43%**	**443.29**
Cost of Material Consumed	84.23	53.38		72.15		259.60
Changes in Inventories	(3.53)	(3.94)		(0.26)		(8.67)
Employee Benefit Expenses	13.94	9.06		10.11		41.31
Other Expenses	17.25	10.35		13.81		49.96
EBITDA#	**33.49**	**15.48**	**116.38%**	**30.03**	**11.54%**	**99.74**
EBITDA Margin#	**23.04%**	**18.35%**	**468 bps**	**23.86%**	**(82 bps)**	**22.57%**
Depreciation*	7.84	5.93		7.79		26.08
Finance Cost	0.35	0.18		0.28		0.94
Profit before Tax	25.89	9.71		22.58		74.08
Tax	7.10	2.54		4.94		18.56
Profit After Tax	**18.79**	**7.17**	**162.22%**	**17.64**	**6.57%**	**55.53**
PAT Margin	**12.87%**	**8.46%**	**441 bps**	**13.95%**	**(107 bps)**	**12.53%**
Cash Profit	**26.64**	**13.09**	**103.42%**	**25.42**	**4.77%**	**81.60**
Cash Profit Margin	**18.25%**	**15.47%**	**278 bps**	**20.11%**	**(186 bps)**	**18.41%**
EPS (in Rs.)	1.42	0.55		1.36		4.28

Figures for the previous periods have been re-grouped / re-classified to conform to the figures of the current periods
*Depreciation increased due to higher capital expenditure undertaken compared to the previous year
#EBITDA and EBITDA margin are calculated based on revenue from operations

Track Record of Consistent and Profitable Growth

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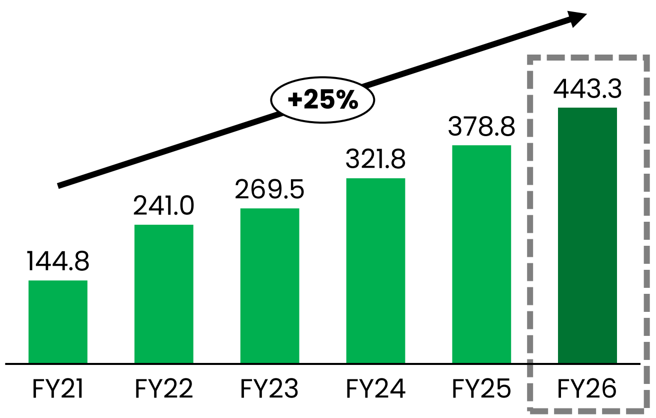
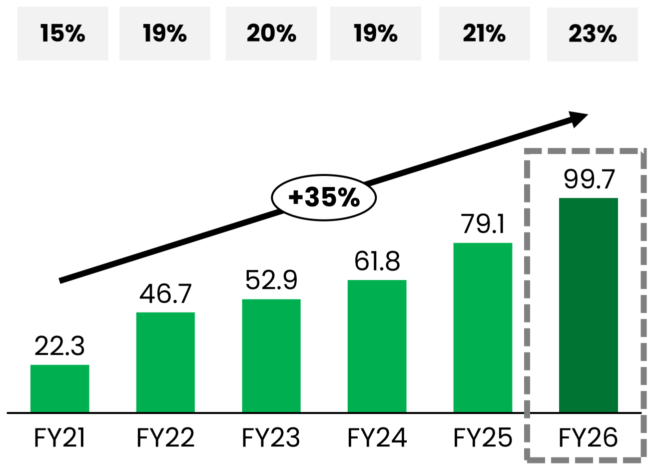
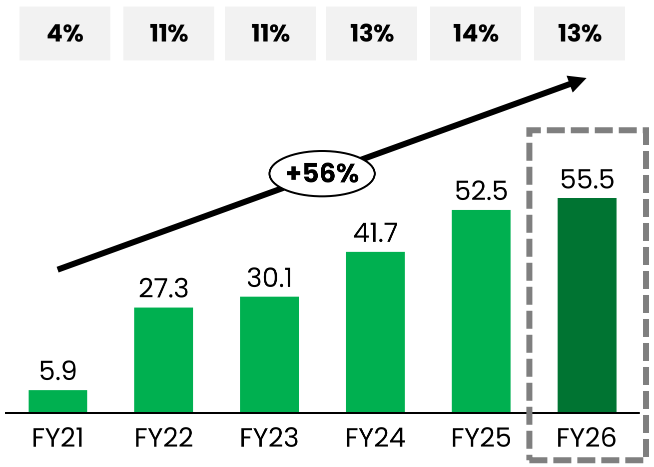
Total Income (Rs. Cr)



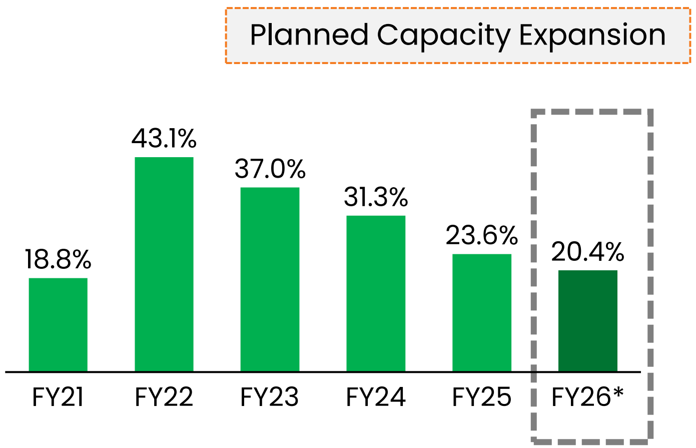
EBITDA (Rs. Cr) & Margins#



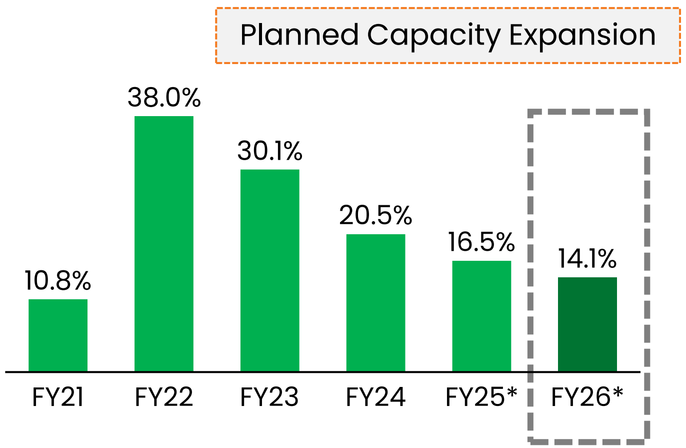
PAT (Rs. Cr) & Margins



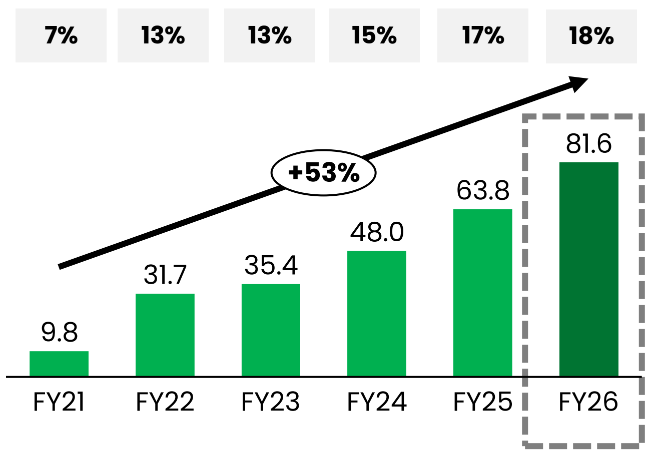
ROCE (%)



ROE (%)

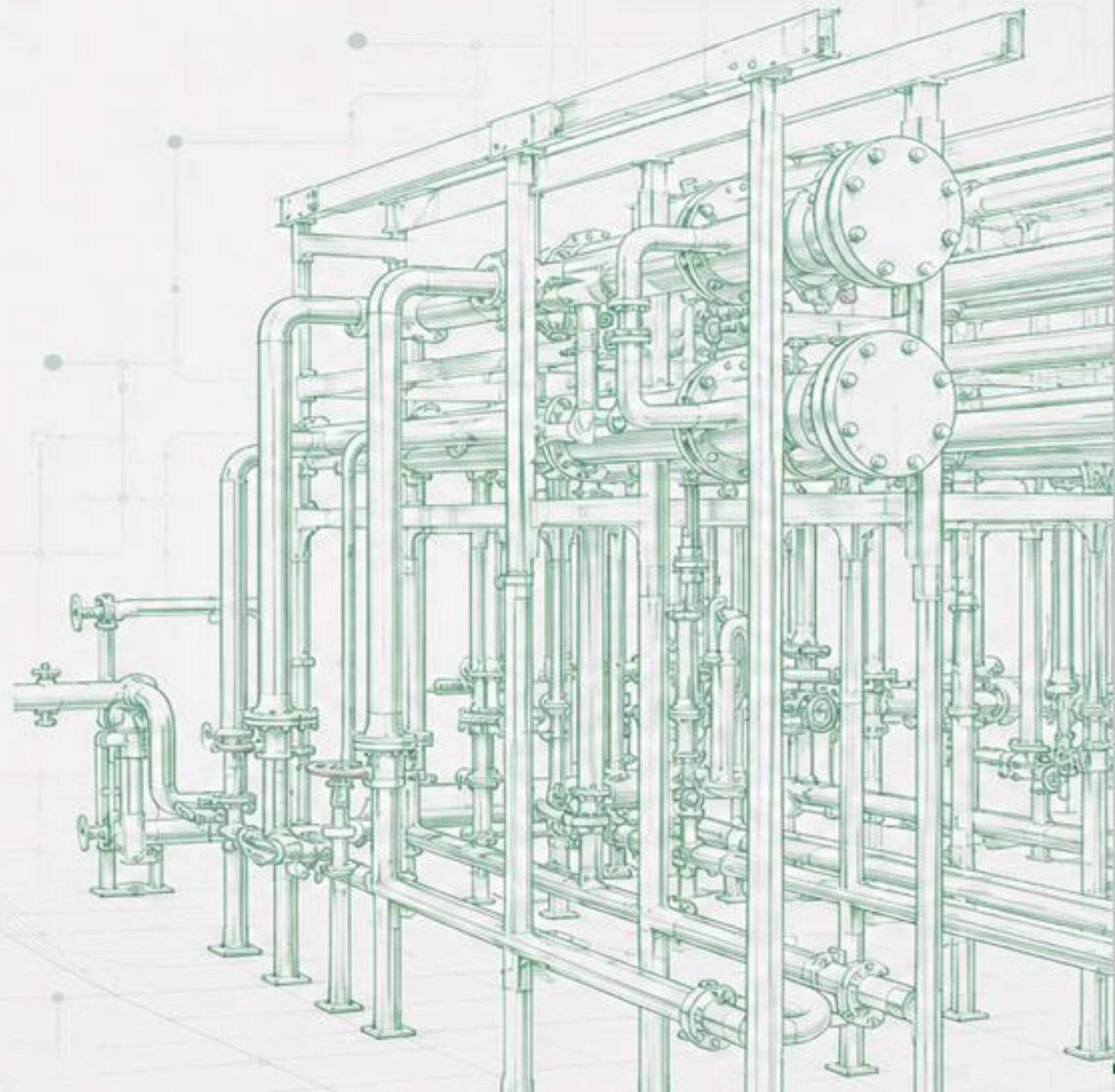


Cash Profit (Rs. Cr) & Margins



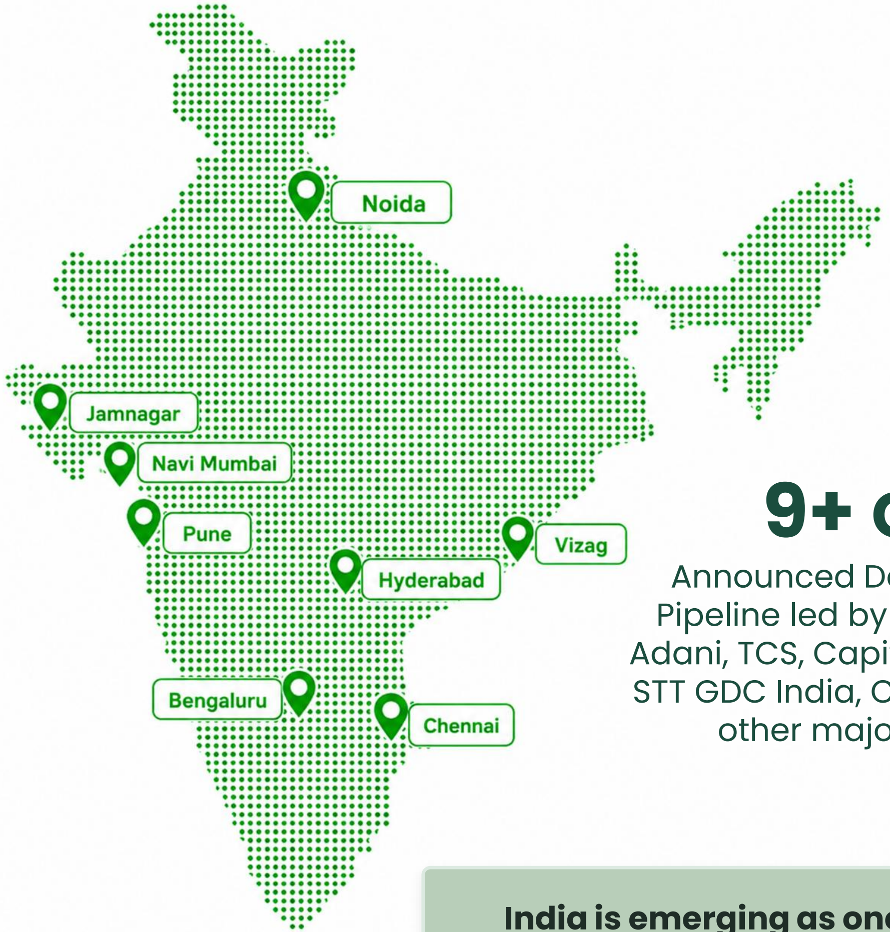
#EBITDA and EBITDA margin are calculated based on revenue from operations
Financials are on Consolidated Basis

Data Centers: Liquid Cooling Segment



Hyperscale Data Centers: Multi-Decade Opportunity Globally

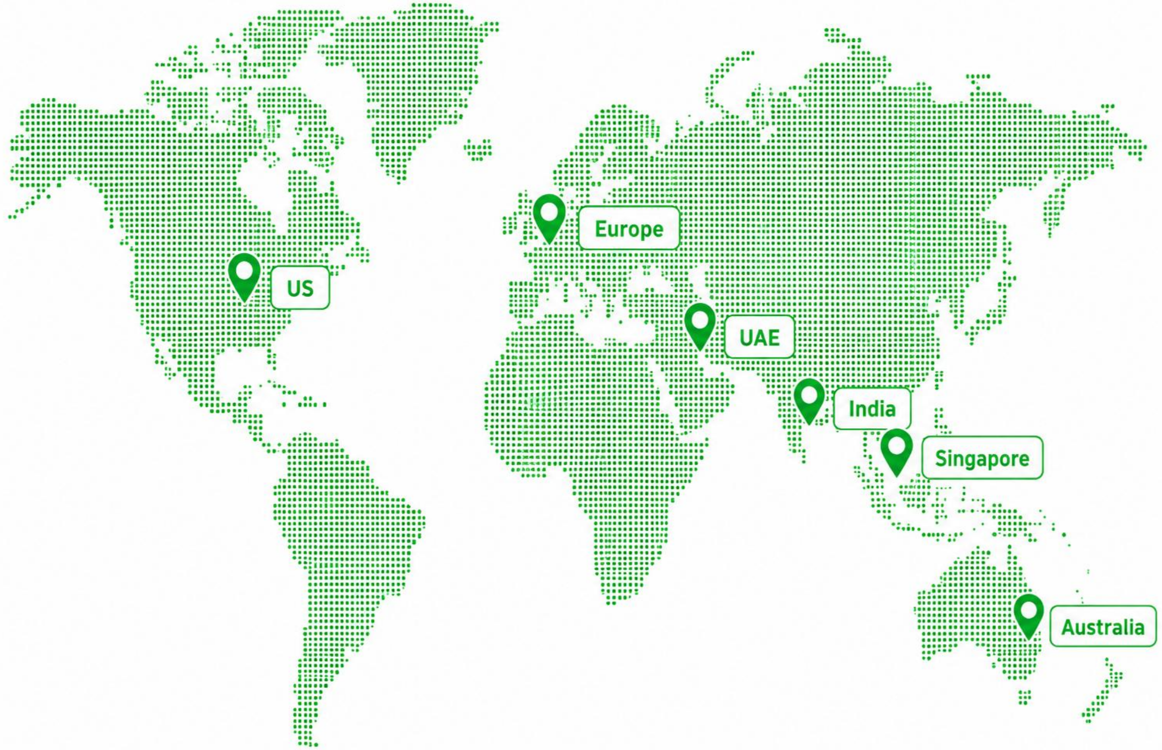
INDIA – ANNOUNCED DATA CENTER PIPELINE IN NEXT 5 YEARS



9+ GW

Announced Development Pipeline led by Reliance Jio, Adani, TCS, Capital Land, Nxtra, STT GDC India, CtrlS, Yotta and other major players

GLOBAL ANNOUNCED AI DATA CENTER PROJECTS



India is emerging as one of the world's fastest growing data center markets, creating significant long term demand for power, cooling and mission-critical infrastructure

Map not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.

Shift to Liquid Cooling Through Critical Fluid Transfer Solutions

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MEGATREND

AI & High-Density Computing

Advanced workloads driving unprecedented rack densities and heat generation

INDUSTRY SHIFT

Shift to Liquid Cooling

Liquid cooling adoption accelerating as air cooling reaches its limits

MARKET OPPORTUNITY

High Growth Market

Global Liquid Cooling Market	Direct-to-Chip Cooling Market
33.2%	35.0%
CAGR (CY25–CY32e)	CAGR (CY25–CY32e)

COMPANY'S ROLE

Critical Fluid Transfer Solutions

End-to-end SFN flow solutions, combining stainless steel piping systems, precision-engineered metal hoses, and metallic expansion joints centre environments.

VALUE CREATION

Sustainable Growth

- New product categories
- Higher content per rack
- Strong domestic & export potential
- Long-term customer partnerships

Strategic Customer Partnership

Approved supplier to a leading **global provider of digital infrastructure and thermal management solutions,** enabling participation in global data center projects.

- Access to Domestic Data Center Deployments
- Trusted Supplier Meeting Stringent Quality Standards
- Collaborative Engineering & Product Development
- Long-term Relationship with Growth Potential

Well Positioned To Capitalise Global Data Center Opportunities

Aeroflex's Liquid Cooling Skid Business

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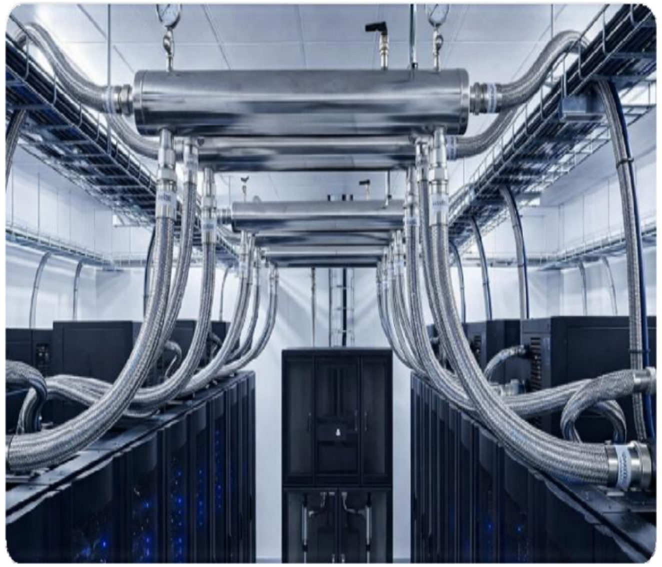
Liquid Cooling Skid Assemblies Sales

Period	Volume (Skid)	Average Price per skid*	Value (Rs. Crs)
Q1FY27	**1,040**	**3,11,459**	**32.4**
Q4FY26	571	3,31,763	18.9
Q3FY26	46	4,98,861	2.3

*Selling price of a skid typically ranges between Rs. 1,10,000 and Rs. 5,50,000 per skid, depending on specifications and requirements.



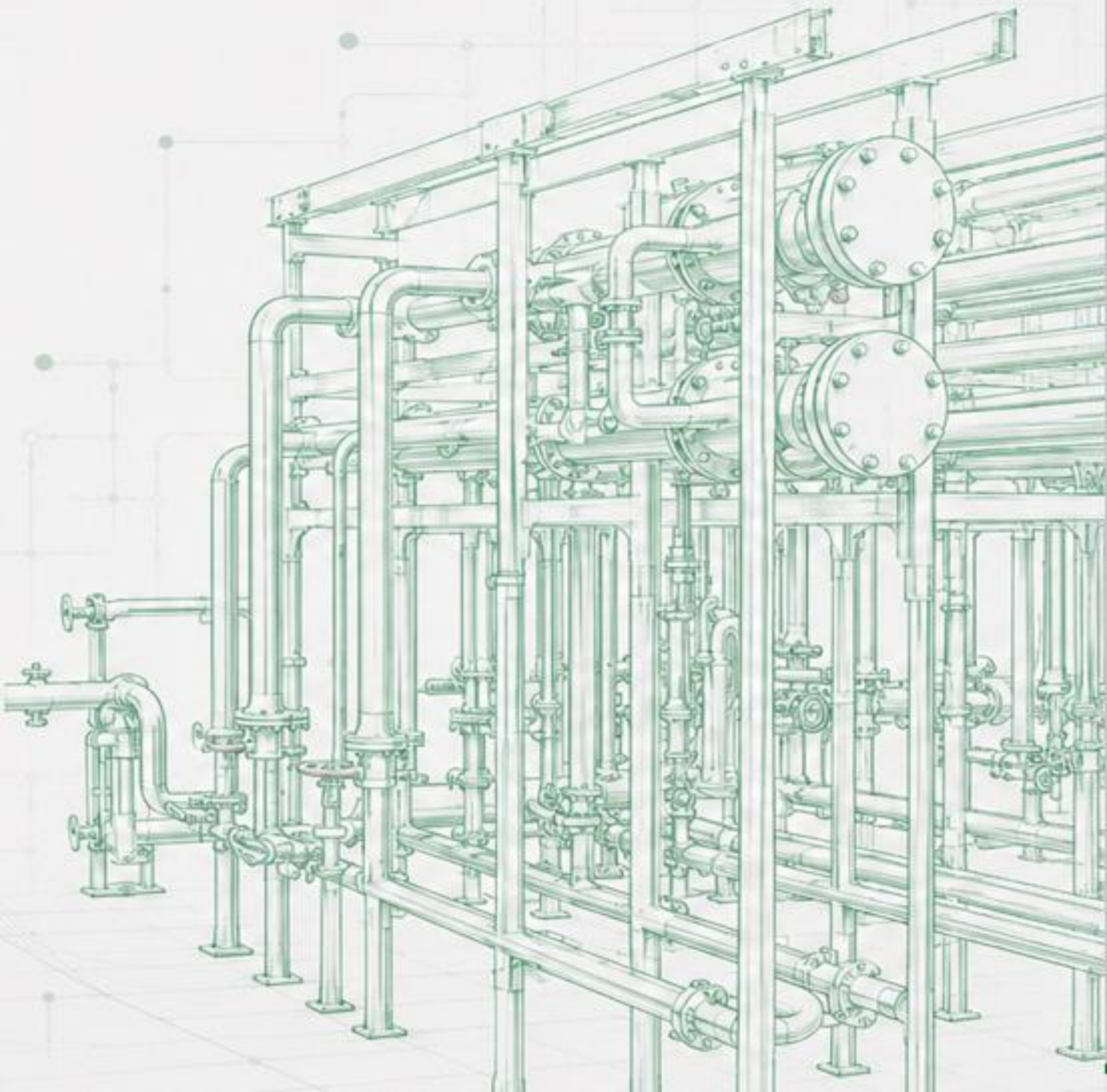
- **Compact, plug-and-play design:** Installed quickly inside data center white space
- **High precision engineering**: Designed for zero leakage, high reliability, and continuous operation
- **Thermal Efficiency**: Ensures uniform cooling and effective heat dissipation for high-density computing loads
- **Space-efficient footprint:** Optimised layout to maximize utilisation within high-value data center white space

The images is generated for illustrative purposes only; the actual product/appearance may vary

Participated in World Data Center Exhibition, USA – April '26

Presented a comprehensive portfolio of advanced flexible flow solutions for liquid cooling systems at Data Center World Exhibition, USA for global markets

Diversified Product Portfolio



Diversified Product Portfolio

Stainless-Steel Corrugated Flexible Hoses

- Seam-welded stainless-steel tubes with hydro-formed or mechanically formed corrugations
- Available in annular and helical types

Current Capacities:

17.5 Mn Meters p.a.

Assemblies & Fittings

- Plug and Play hose units with welded/soldered end fittings for secure connections across applications.

46 Assembly Stations
&
2 Robotic Welding Lines

Liquid Cooling Solutions

- End to end Secondary Fluid Network (SFN) solutions for high-density, AI-driven workloads
- Combines stainless steel piping, precision hoses and metallic expansion joints for safe, efficient, leak-free coolant distribution in data center environments

9,000 skids p.a.

Metal Bellows

Made from stainless steel, nickel alloys, and Inconel, in sizes 10mm to 3,000mm of diameter, to absorb vibrations, heat and misalignment

Metal Bellows:
1,20,000 pieces p.a.

Composite Hoses, Interlock Hoses

- **Composite Hose:** Multi-layered construction of thermoplastic enclosed by metal wire helixes; high flexibility and lightweight design.
- **Interlock Hose:** Helically coiled metal strips with interlocked edges; ideal for medium pressure and protective jacketing.

6 operational lines
upto 20 inches

Strategic Capacity Expansion to Support Future Growth

ONGOING CAPACITY EXPANSIONS

SS FLEXIBLE HOSES

Current (Q1FY27)
17.5 Mn Meters

Target (Q3FY27)
20.0 Mn Meters

▲ 1.1x

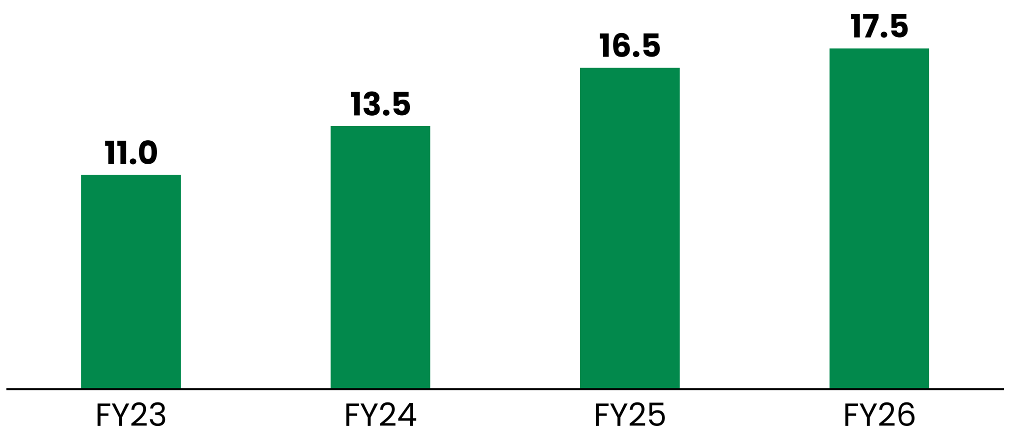
LIQUID COOLING SKID ASSEMBLY

Current (Q1FY27)
9,000 Skids

Target (Q3FY27)
15,000 Skids

▲ 1.7x

Capacity Addition for Hoses (Mn Meters)



Capacity Expansion Timeline

	Dec-25	April-26	July-26	Q3FY27
SS Flexible Hoses	+2.5 Mn Meters			+2.5 Mn Meters
Liquid Cooling Skid Assembly	+2,000 Skids	+4,000 Skids	+3,000 Skids	+6,000 Skids

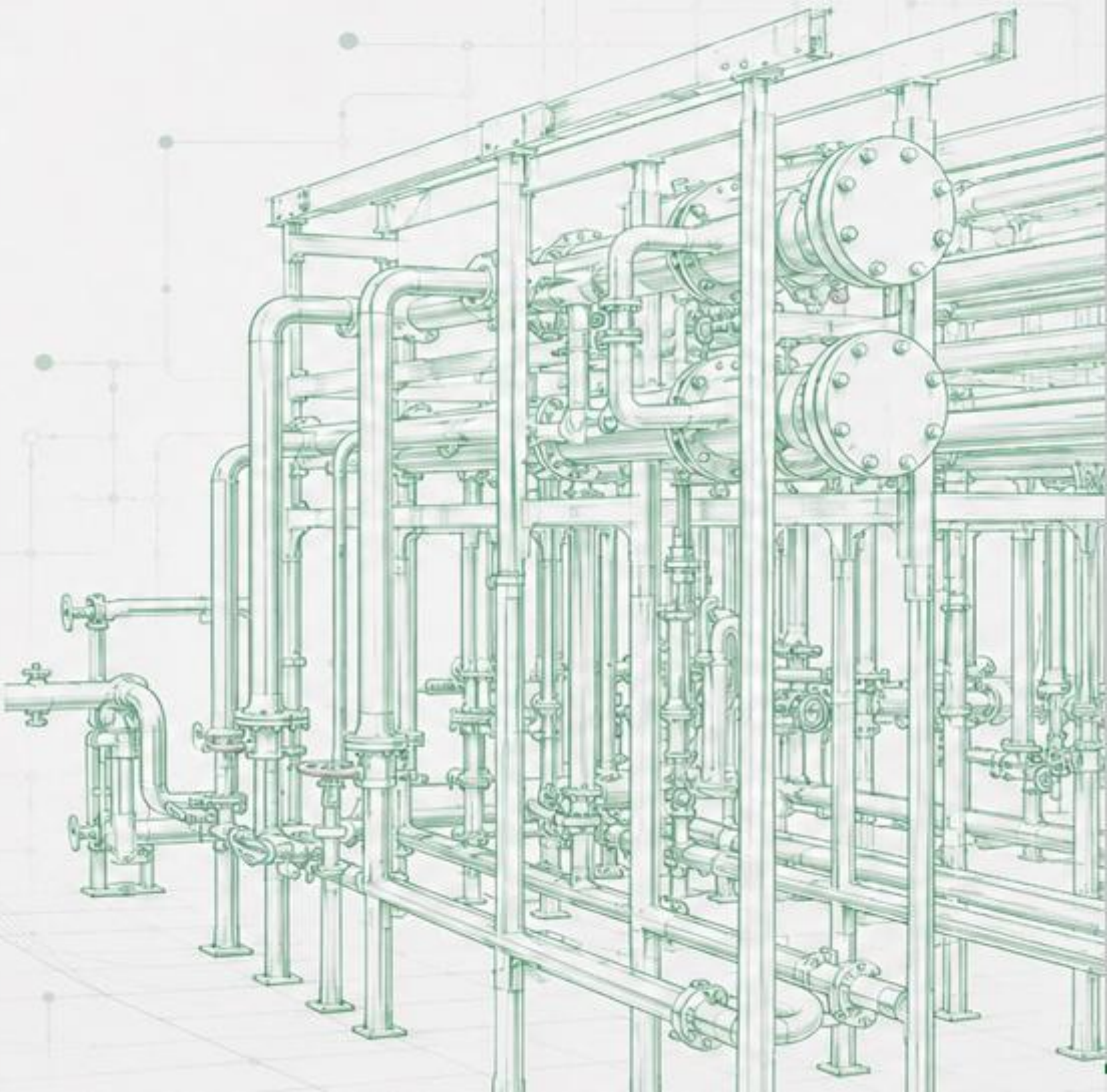
01 Supported Strong Demand
Capacity expansion enabled the company to cater to rising demand

02 Entry into High Growth Segments
Additional capacity supported the expansion into emerging applications

03 Strengthen Market Position
Expanded capabilities reinforced company's position as a preferred partner

04 Product Diversification
New value-added products added like metal bellow, skid assemblies

Company Overview



Leading Manufacturer of Flexible Flow Solutions

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*Leading manufacturer of **metallic flexible flow solutions** with a growing presence in high-value liquid cooling systems for next-generation **AI data centers***

- Established in **1998.** Acquired by Aeroflex Enterprises Limited (formerly Sat Industries Limited) in 2018
- Leading manufacturer of **metallic flexible flow solutions**
- Trusted partner for **mission-critical** liquid cooling solutions in data centers
- Used for controlled flow of all forms of substances including **Liquid and Gas and Semi-Solid**

28 years
Of industry leadership

3,300+
SKUs

760+
Workforce

Customised
Solution provider for high end applications

58 Products
At various stage of R&D

90+ Countries
Export presence across Asia Europe and Africa

14
R&D Team Members

NABL- accredited
R&D Lab

17.5 million meters
Annual hose production capacity

16 products
In R&D related to data centre (liquid cooling) applications

Great Place to Work
Awarded by Great Place to work Institute

Great Place To Work. Certified DEC 2025 - DEC 2026 INDIA

Key Distinctive Capabilities

Engineering-intensive products & solutions	High entry barriers with strong technical expertise	Long-standing customer relationships	Strong in-house R&D and product customisation	Increasing share of value-added solutions

State of Art Infrastructure

17.5 million metres

Hoses

9,000

Liquid Cooling Skid Assemblies

In-house

Design and R&D Laboratory

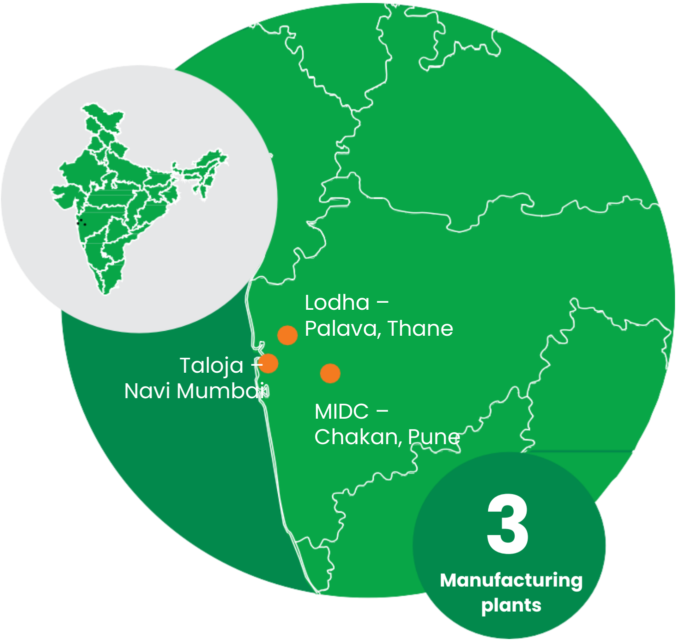
Critical flow applications

Across Diverse Industries

Strategically located

Near JNPT Port

World-class facilities that leverage precision engineering and advanced technology to deliver durable, high-quality flow solutions.



Key Certifications

ISO 9001:2015

(Quality Management Systems)

ISO 14001:2015

Environmental Management Systems

ISO 45001:2018

Occupational Health and Safety Management Systems

Key Product Manufactured

- Flexible Hoses
- Composite & Interlock Hoses
- Assemblies & Fittings
- Metal Bellows
- Miniature Metal Bellows
- Hydraulic Fittings
- Fluid Connectors
- Liquid Cooling Skid Assembly

Map not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.

Wherever There's Critical Flow, Aeroflex Leads the Way

Traditional Sectors


Steel and Metal


Oil & Gas


Petrochemicals


Bulk Terminal Handling


Chemicals, Food & Pharmaceuticals


Paper & Pulp

New Emerging Sectors


Data Centers


Robotics & Automation


Semi Conductors


Hydrogen


Electric Mobility


HVAC


Fire Sprinklers & Firefighting Solutions


Aerospace & Defence


Solar

Presence across industries for critical application for controlled flow of all forms of substances including Solid, Liquid and Gas

Innovation & Strong R&D led Business

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58+
Product at various stages of R&D

16
Products in R&D related to data centre (liquid cooling)

14
Qualified R&D professionals

NABL-accredited
R&D laboratory

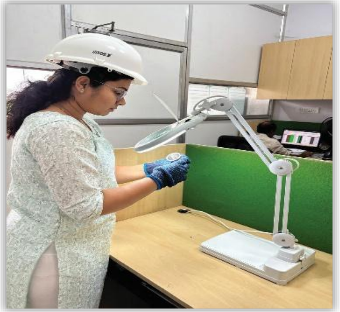
- ✓ Dedicated in-house R&D laboratory drives sustainable, high-quality innovation
- ✓ Continuous testing and process improvements to meet latest industry standards while maintaining environmental responsibility
- ✓ Hyd-Air has seen major infrastructure enhancements, including upgrades to its quality lab and R&D centre

Key Products Under R&D

Product	Applications
Monel Hose	Marine & Offshore application, Chemical Processing Plant, Aerospace & Defence, Hydrogen application, Nuclear Industry, Oil & Gas, Automotive, Pharmaceuticals
Hastelloy Hose	Marine & Offshore application, Chemical Processing Plant, Aerospace & Defence, Hydrogen application, Nuclear Industry, Oil & Gas, Automotive, Pharmaceuticals
High pressure Braided hose assembly (Burst @1600 Bar)	Aerospace application - Space Vehicles/ Hydraullic System
Hoses with customised Bend pipes	Compressor Application
Hoses with customised Profile	Solar Applications (Industrial Solar Plants, Residential Rooftop Solar Systems, Solar Water Heaters, Solar Thermal Systems, Solar Tracking Systems)
Gas Meter Hose Assembly	Domestic Gas Metering, Commercial Buildings, Industrial Gas Distribution Systems, City Gas Distribution (CGD), LPG & PNG Networks, Utility Meter Installations

Collaborated with Institutes to develop new products

IIT Bombay | IIT Indore | IIT Guwahati | IIT Ropar



Digital Transformation Initiatives

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Aeroflex is building a connected digital backbone across its operations — integrating SAP ERP and Salesforce CRM to unify production, sales and customer data into a single source of truth.

ERP Transformation

- Integrated SAP ERP unifying finance, inventory and production planning across the group
- Production lines connected via dedicated tablets for real-time machine efficiency data
- Single source of truth enabling faster, data-driven decisions across plants

CRM Transformation

- Salesforce CRM implemented to manage the full commercial lifecycle
- End-to-end tracking from lead generation through order fulfillment
- Improved pipeline visibility and faster, more consistent customer response

ONE CONNECTED VALUE CHAIN

Lead Capture
CRM

Order Processing
CRM

Production Planning
ERP

Fulfillment
ERP

Customer Delivery

Key Benefits

- Faster, data-driven decision-making
- Greater visibility across production & sales
- Consistent, connected customer experience
- Scalable digital foundation for future growth

Awards & Certifications

Aeroflex Industries Limited
Commitment to Excellence

Great Place to Work® Certification – 2025–26 awarded.

EEPC India Export Awards (Western Region) - Awards for Export Excellence: 2023-24

16th CII National HR Excellence Award 2025-2026

EEPC India Export Awards (Western Region) – Awards for Export Excellence: 2022-23

Responsible Corporate

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1

- **Green process** with negligible use of fossil fuels
- **100% recycling of water** with an **In-house water treatment plant**
- Active **use of electric vehicles** for movement of goods and materials within the premises

Sustainability Integrated across the operations

2

- The production technologies are **zero emission**
- Use of packaging materials made out of **reprocessed materials** to the extent of **35%-40%**
- **Planning to shift** to use of **100% recycled packaging** materials in **next 3 years**

Use of Non-emitting Technology & Recycled Consumables

3

- **Led by** team of professionals along with oversight of independent directors hailing from organisations like Tata Group, Ashok Leyland, Senior India

Strong Corporate Governance

4

- ISO 9001:2015, ISO 45001:2018 and ISO 14001:2015 certified; NABL certified R&D lab
- Awarded as **Great Place to Work** by the Great Place to Work Institute

Adherence to Global Standards

5

- Commissioned **750 Kilowatts (KW) rooftop solar project** which is expected to significantly reduce our dependence on non-renewable energy sources, reduce our electricity costs, and our carbon footprint

Solar Energy

6

- Deployed our CSR funds through SAT Foundation (formerly Taha Charitable Trust) and Other Foundation, towards eradicating hunger, improving healthcare and sanitation, and promoting education in underserved communities.

CSR Initiatives

CSR Activities – Reconstruction of Ashadham

Company undertakes its CSR initiatives through the SAT Foundation, which serves as the dedicated implementation arm for planning, executing, and monitoring the Company's social responsibility programs.

Reconstructed Ashadham, a dedicated facility for the care and support of elderly individuals and mentally affected adults requiring assistance.

The proposed infrastructure included:

- 21 residential rooms for beneficiaries
- 3 rooms for staff accommodation
- large common halls, comprising a kitchen, assembly area, and dormitory

This initiative aims to create a safe, dignified, and supportive living environment that promotes comfort, care, and community well-being.

Video of Newly built Ashadham Ashram: Link

Commitment to Excellence

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THANK YOU!