AEROFLEX
INDUSTRIES LIMITED
Commitment to Excellence

July 27, 2026

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 **Scrip Code: 543972**	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 **Trading Symbol: AEROFLEX**

Subject : Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended June 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the enclosed Statement of Deviation or Variation in utilization of funds raised through Preferential Issue of Equity Shares by the Company for the Quarter ended June 30, 2026, in the prescribed format as **Annexure A**.

We further inform you that the aforesaid statement has been reviewed by the Audit Committee and noted and taken on record by the Board of Directors of the Company.

Kindly take the above information on your records.

Thanking you.

Yours faithfully,

FOR AEROFLEX INDUSTRIES LIMITED

Ruthu John Parampogi
Digitally signed by Ruthu John Parampogi
Date: 2026.07.27 19:11:19 +05'30'

Ruthu Parampogi
Company Secretary & Compliance Officer
M. No. A60982

Encl: As above

Aeroflex Industries Limited
Business Office & Factory
Plot No: 41 & 42/13, 14, 18, Village: Chal, Near Taloja M.I.D.C.,
Post: Ghot Camp, Tal: Panvel, Dist: Raigad,
Maharashtra - 410 208 India
Phone: +91 22 6146 7100 (100 Lines), Fax: +91 22 6146 7136
Email: info@aeroflexindia.com, Website: www.aeroflexindia.com
CIN: L27509MH1993PLC074576

Govt. of India Recognised Export House

AEROFLEX INDUSTRIES LIMITED
Commitment to Excellence

Annexure A

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Aeroflex Industries Limited
Mode of Fund Raising	Issue And Allotment of Equity shares on Preferential Basis
Date of Raising Funds	03rd February, 2026 (Date of allotment)
Amount Raised	Rs. 54,99,99,714.60
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No Deviation/Variation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following Table

(Amount in Rs)

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified Allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Long-term working capital	NA	41,52,49,783.60	Nil	40,76,86,751.00	Nil	-
General Corporate Purpose	NA	12,02,49,931.00	Nil	1,64,00,806.00	Nil	-

Ruthu John Parampogi
Digitally signed by Ruthu John Parampogi
Date: 2026.07.27 19:11:35 +05'30'

Preferential Issue expenses						
a. Advisory Fees	NA	1,41,60,000.00	Nil	1,41,60,000.00	Nil	-
b. Board Meetings, Extra-Ordinary General Meetings and Miscellaneous expenses	NA	3,40,000.00	Nil	3,40,000.00	Nil	-
Total		**54,99,99,714.60**		**43,85,87,557.00**		

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

Ruthu John Parampogi
Digitally signed by Ruthu John Parampogi
Date: 2026.07.27 19:11:51 +05'30'