July 29, 2026

To,

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: **AEQUS**

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: **544634**

Subject: Press Release dated July 29, 2026

Dear Sir/Ma'am,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled, "**Aequs Delivers Another Record Quarter, Revenue Grows 55% YoY to ₹3,955 Million**"

Also, this information will be uploaded on the website of the Company and can be accessed using the link: https://www.aequs.com/investor/s

Thanking You,

For Aequs Limited

RAVI MALLIKARJUN HUGAR

Digitally signed by RAVI MALLIKARJUN HUGAR
Date: 2026.07.29 17:01:38 +05'30'

Ravi Mallikarjun Hugar
Company Secretary and Compliance Officer
Membership Number: A20823

Encl.: as above

AEQUS
ecosystems of efficiency

PRESS RELEASE Q1 FY2027

Aequs Delivers Another Record Quarter, Revenue Grows 55% YoY to ₹3,955 Million

Aerospace order book crosses USD 1 billion; Consumer revenue nearly triples YoY

Belagavi, Karnataka, 31 July 2026: Aequs Limited ("Aequs" or "the Company"), the only engineering led, vertically integrated precision manufacturer operating within a single SEZ, with a strong presence across aerospace and consumer segments, today announced its financial results for the quarter ended 30 June 2026.

Key Financial Highlights (Consolidated):

Particulars (Rs Mn)	Q1FY2027	Q1FY2026	YoY	Q4FY2026	QoQ
Revenue from Operations	**3,955**	2,556	55%	3,671	8%
EBITDA	**215**	399	(46)%	321	(33)%
EBITDA Margin %	***5%***	*16%*	*>(100)bps*	9%	*>(100)bps*
PAT	**(532)**	39	>(100)%	(541)	2%
PAT Margin %	***(13)%***	*1%*	*>(100)bps*	(14)%	*100bps*

Key Financial Highlights – Q1 FY27

- **Revenue grew 55% YoY and 8% QoQ to ₹3,955 million,** driven by continued Aerospace momentum and the scale-up of Consumer programmes.
- **EBITDA stood at ₹215 million, with a margin of 5%.** The year-on-year comparison reflects Consumer Electronics operating costs being expensed following the commencement of commercial operations, compared with their capitalisation in Q1 FY26.
- **Underlying operating performance improved sequentially,** with Operational EBITDA, excluding other income, increasing from ₹42 million in Q4 FY26 to ₹148 million in Q1 FY27. The approximately 3.5 times improvement was supported by narrowing Consumer segment losses and improving cost absorption.
- **Aerospace EBITDA stood at ₹731 million**, representing growth of 35% YoY. The sequential decline from ₹1,010 million in Q4 FY26 reflects the elevated Q4 base, which included a higher contribution from other income.
- **PAT loss stood at ₹532 million in Q1 FY27, improving sequentially.** The reported Q4 FY26 PAT loss of ₹541 million included an exceptional gain of ₹90 million. Excluding this gain, the adjusted Q4 FY26 PAT loss was ₹631 million. On a comparable basis, the PAT loss improved sequentially from ₹631 million to ₹532 million.
- **Consumer contribution increased to 19% of consolidated revenue,** compared with 10% in Q1 FY26, reflecting increasing production volumes and the continued scale-up of the business.

Business Highlights:

- **Strong Aerospace momentum,** with revenue growing 40% YoY and 6% QoQ to ₹3,222 million, supported by higher customer build rates and the progression of additional parts into production.
- **Aerospace order book crossed USD 1 billion,** increasing by 13% sequentially from USD 889 million to USD 1,004 million expanding the scale of committed programmes and reinforcing the segment's long-term growth trajectory.
- **Consumer revenue nearly tripled YoY,** increasing by 190% YoY and 16% QoQ to ₹734 million as production volumes increased across the portfolio.
- **Consumer segment EBITDA loss narrowed by ₹112 million, or approximately 24%, sequentially,** from ₹473 million in Q4 FY26 to ₹361 million in Q1 FY27.
- **Capacity utilisation stood at 70% in Aerospace and 22% in Consumer,** with Aerospace capacity utilisation in India at 78%.
- The Company **incurred capital expenditure of ₹830 million** during the quarter to support future growth
- **Strengthened the Aerospace growth pipeline** through long-term agreements with two new Aerostructures Tier-1 customers and the first contract for fully assembled Airbus A320 wheels with Safran Landing Systems with 100% in-country manufacturing value addition on the flight-critical product.

Management Remarks:

Mr. Aravind Melligeri, Executive Chairman and Chief Executive Officer, Aequs Limited, said: "Q1 marks a strong start to FY27 - the year we committed to translating expanded capacity into financial returns. Revenue grew 55% YoY to ₹3,955 Mn, led by Aerospace with higher build rates and an expanding portfolio. Customer confidence in our execution is reflected in our order book crossing USD 1 billion, up 13% sequentially. Consumer revenue nearly tripled YoY as our new facilities moved up the production curve.

The operating leverage we described at our Investor Day is now visible: operational EBITDA improved 3.5x sequentially to ₹148 Mn as Consumer segment losses narrowed 24%, with volumes and cost absorption building each month. During the quarter we invested ₹830 Mn in capex to support future growth.

Our milestones stand - Consumer EBITDA breakeven by Q4 FY27 and consolidated PAT breakeven by H1 FY28 - and this quarter is the first proof point on that path, reinforcing our Vision 2031 roadmap of 4–6x revenue growth, 18–22% EBITDA margin and 20% steady-state RoCE."

About Aequs Limited:

Aequs Limited is the only engineering-led, vertically integrated precision manufacturer operating within a single SEZ in India, with operations across the aerospace and consumer segments. The Company operates a unique ecosystem with co-located capabilities spanning forging, precision machining, surface treatment, and assembly, enabling end-to-end manufacturing of complex, high-precision components.

In aerospace, Aequs is among India's largest precision component manufacturers, with a portfolio of 5,740 qualified parts across engine systems, structures, actuation systems, landing systems, and assemblies. The Company is a Tier-1 supplier to leading global aerospace OEMs and system integrators, including Airbus, Boeing, Safran, and Collins Aerospace, and maintains long-standing relationships with global customers.

Alongside aerospace, Aequs operates a diversified consumer manufacturing ecosystem spanning consumer electronics, plastics, toys, and consumer durables, leveraging its advanced engineering, tooling, and large-scale manufacturing capabilities to serve leading global brands. It operates within integrated manufacturing clusters in Belagavi, Hubballi, and Koppal (Karnataka), supported by international operations in the United States and France, providing proximity to key global customers. The Company has an annual machining and molding capacity of 4.78 million hours (Annualized figure based on Q1 FY27) and advanced special-process certifications, positioning it as a long-term manufacturing partner for global OEMs.

Safe Harbor Statement

This press release contains forward-looking statements including statements relating to Aequs' ("Company") business prospects, plans, strategies, goals, and future performance. These forward-looking statements are based on the current expectations, beliefs, and assumptions of the management of the Company regarding the industry, market conditions, and other factors affecting the Company and, as such, are subject to known and unknown risks and uncertainties, some of which are beyond the Company's control, that could cause actual results, performance, or achievements to differ materially from those expressed or implied in such statements.

These statements should not be considered as guarantees of future performance and should not be regarded as a representation or assurance by the Company regarding future results or achievements. The Company undertakes no obligation to update or revise these forward-looking statements, except as required under applicable laws and regulations.

For more information, please visit www.aequs.com or contact:

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