



2nd November, 2015

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Re: Submission of Un-Audited Financial results for the Quarter & Half Year ended 30th September, 2015 pursuant to Clause 41 of the Listing Agreement.

With reference to the above, we hereby submit / inform that:

1. The Board of Directors at its meeting held on 2nd November, 2015 has approved and taken on record the Un-Audited Financial Results of the Company for the Quarter & Half Year ended 30th September, 2015.
2. The Un-Audited Financial Results of the Company for the Quarter & Half Year ended 30th September, 2015 prepared in terms of Clause 41 of the Listing Agreement are enclosed herewith.
3. Press Release dated 2nd November, 2015 on the Un-Audited Financial Results of the Company for the Quarter & Half Year ended 30th September, 2015 is enclosed herewith.

Kindly take the same on your record.

Thanking you.

Yours faithfully,
For **Adani Enterprises Limited**



Jatin Jalundhwala
Company Secretary &
Sr. Vice President (Legal)

Encl: A/a

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Mobile: +91 9879610115
jaladhi.shukla@adani.com



Adani Enterprises Limited
(CIN No : L51100GJ1993PLC019067)

Registered Office: "Adani House", Near Mithakhali Circle,
Navrangpura, Ahmedabad 380 009

Phone : 079-26565555 ; Fax : 079-26565500 ; Email : info@adani.com ; Website : www.adani.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART I							(₹ In Crores)
Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales / Income from operations	1,967.91	2,396.57	3,322.71	4,364.48	7,376.65	14,909.01
	(b) Other operating income	12.03	9.18	6.17	21.21	9.04	23.84
	Total Income from operations (net)	1,979.94	2,405.75	3,328.88	4,385.69	7,385.69	14,932.85
2	Expenses						
	(a) Purchases of stock-in-trade	1,331.34	1,822.67	2,608.74	3,154.01	5,964.85	11,734.02
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	109.70	27.24	138.92	136.94	203.57	484.63
	(c) Employee benefits expense	77.13	56.92	45.50	134.05	88.04	174.70
	(d) Depreciation and amortisation expense	20.40	20.31	20.47	40.71	42.70	81.73
	(e) Other expenses	329.99	331.36	411.57	661.35	902.94	2,037.73
	(f) Foreign Exchange (Gain)/Loss	78.26	66.44	106.41	144.70	214.95	411.29
	Total Expenses	1,946.82	2,324.94	3,331.61	4,271.76	7,417.05	14,924.10
3	Profit from operations before other income, finance costs & exceptional items (1-2)	33.12	80.81	(2.73)	113.93	(31.36)	8.75
4	Other Income	355.51	166.93	456.32	522.44	710.51	1,279.65
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	388.63	247.74	453.59	636.37	679.15	1,288.40
6	Finance costs	182.45	184.22	240.34	366.67	459.39	927.44
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	206.18	63.52	213.25	269.70	219.76	360.96
8	Add/(Less) : Exceptional items (net)	-	-	-	-	-	70.99
9	Profit from ordinary activities before tax (7+8)	206.18	63.52	213.25	269.70	219.76	431.95
10	Tax expenses	(9.00)	(6.29)	0.98	(15.29)	6.46	25.10
11	Net Profit for the period (9 - 10)	215.18	69.81	212.27	284.99	213.30	406.85
12	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	109.98	109.98	109.98	109.98	109.98	109.98
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,168.08
14	Earning per share (Face Value of ₹ 1 each) (not annualised):						
	Basic & Diluted	1.96	0.63	1.93	2.59	1.94	3.70
15	Debt Equity Ratio (Refer Note 8)	-	-	-	2.17	0.72	0.58
16	Debt Service Coverage Ratio (Refer Note 8)	-	-	-	1.45	1.57	1.57
17	Interest Service Coverage Ratio (Refer Note 8)	-	-	-	2.15	1.85	1.78
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding :						
	- Number of equity shares of ₹ 1 each	274952524	274952524	274952524	274952524	274952524	274952524
	- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter group shareholding:						
	(a) Pledged / Encumbered						
	-Number of shares	109444445	203881545	131804339	109444445	131804339	129620749
	-Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	13.27	24.72	15.98	13.27	15.98	15.71
	-Percentage of shares (as a % of the total share capital of the Company)	9.95	18.54	11.98	9.95	11.98	11.79
	(b) Non-encumbered						
	-Number of shares	715413114	620976014	693053220	715413114	693053220	695236810
	-Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	86.73	75.28	84.02	86.73	84.02	84.29
	-Percentage of shares (as a % of the total share capital of the Company)	65.05	56.46	63.02	65.05	63.02	63.21



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART I		(₹ In Crores)					
Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations (a) Net Sales / Income from operations (b) Other operating income Total Income from operations (net)	11,371.75 18.11 11,389.86	11,254.40 20.39 11,274.79	14,027.97 38.72 14,066.69	22,626.15 38.50 22,664.65	30,522.06 69.06 30,591.12	64,397.92 183.96 64,581.88
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee Benefits expense (e) Depreciation and amortisation expense (f) Other expenses (g) Foreign Exchange (Gain)/Loss Total Expenses	1,991.01 7,571.52 193.48 173.47 88.64 997.23 120.91 11,136.26	2,019.39 7,305.78 172.72 144.24 89.86 879.42 88.98 10,700.39	2,377.83 6,898.72 (152.01) 269.73 1,045.71 1,687.71 142.89 12,270.58	4,010.40 14,877.30 366.20 317.71 178.50 1,876.65 209.89 21,836.65	5,358.80 15,070.99 138.96 488.84 2,011.38 3,203.39 360.71 26,633.07	11,484.13 31,031.65 295.09 1,150.36 3,521.86 7,661.49 588.76 55,733.34
3	Profit from operations before other income, finance costs & exceptional items (1-2)	253.60	574.40	1,796.11	828.00	3,958.05	8,848.54
4	Other Income	454.24	268.71	199.03	722.95	346.15	937.97
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	707.84	843.11	1,995.14	1,550.95	4,304.20	9,786.51
6	Finance costs	383.97	407.29	1,810.84	791.26	3,232.25	7,056.29
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	323.87	435.82	184.30	759.69	1,071.95	2,730.22
8	Add/(Less) : Exceptional items (net)	-	-	-	-	(126.39)	(66.83)
9	Profit from ordinary activities before tax (7+8)	323.87	435.82	184.30	759.69	945.56	2,663.39
10	Tax expenses	(17.99)	49.10	64.51	31.11	213.48	365.39
11	Net Profit after taxes but before share of profit/loss of associates and minority interest (9-10)	341.86	386.72	119.79	728.58	732.08	2,298.00
12	Add : Share of profit / (loss) of associates	(29.34)	-	-	(29.34)	-	-
13	Add / (Less): Share of Minority Interest	(13.66)	(7.05)	90.50	(20.71)	34.95	(349.95)
14	Net Profit for the period (11-12-13)	298.86	379.67	210.29	678.53	767.03	1,948.05
15	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	109.98	109.98	109.98	109.98	109.98	109.98
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	25,617.83
17	Earning per share (Face Value of ₹ 1 each) (not annualised): Basic & Diluted	2.72	3.45	1.91	6.17	6.97	17.71
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding : - Number of equity shares of ₹ 1 each - Percentage of shareholding	274952524 25.00	274952524 25.00	274952524 25.00	274952524 25.00	274952524 25.00	274952524 25.00
2	Promoters and Promoter group shareholding: (a) Pledged / Encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of Promoters and Promoter group) -Percentage of shares (as a % of the total share capital of the Company) (b) Non-encumbered -Number of shares -Percentage of shares (as a % of the total shareholding of Promoters and Promoter group) -Percentage of shares (as a % of the total share capital of the Company)	109444445 13.27 9.95 715413114 86.73 65.05	203881545 24.72 18.54 620976014 75.28 56.46	131804339 15.98 11.98 693053220 84.02 63.02	109444445 13.27 9.95 715413114 86.73 65.05	131804339 15.98 11.98 693053220 84.02 63.02	129620749 15.71 11.79 695236810 84.29 63.21



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

	Particulars	Quarter ended on 30-09-2015
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	20
	Disposed of during the quarter	20
	Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Crores)

Sr. No.	Particulars	Standalone		Consolidated	
		30-09-2015 (Unaudited)	31-03-2015 (Audited)	30-09-2015 (Unaudited)	31-03-2015 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	109.98	109.98	109.98	109.98
	(b) Reserves and Surplus	3,283.06	10,168.08	12,872.36	25,617.83
	Subtotal - Shareholders' Funds	3,393.04	10,278.06	12,982.34	25,727.81
2	Minority Interest	-	-	98.83	4,101.85
3	Non - Current Liabilities				
	(a) Long Term Borrowings	2,547.00	2,535.15	5,157.53	55,486.76
	(b) Deferred Tax Liabilities (net)	-	-	165.26	1,004.83
	(c) Other Long Term Liabilities	250.59	250.59	500.70	1,164.22
	(d) Long Term Provisions	7.67	5.69	37.30	498.07
	Subtotal - Non Current Liabilities	2,805.26	2,791.43	5,860.79	58,153.88
4	Current Liabilities				
	(a) Short Term Borrowings	4,023.38	2,635.20	13,410.03	19,413.20
	(b) Trade Payables	3,985.29	5,781.89	8,762.34	10,383.18
	(c) Other Current Liabilities	1,059.20	961.19	3,442.32	12,087.48
	(d) Short Term Provisions	12.29	193.69	165.72	991.17
	Subtotal - Current Liabilities	9,080.16	9,571.97	25,780.41	42,875.03
	TOTAL - EQUITY AND LIABILITIES	15,278.46	22,641.46	44,722.37	130,858.57
B	ASSETS				
1	Non - Current Assets				
	(a) Fixed Assets	1,772.63	1,168.04	15,185.89	88,549.97
	(b) Goodwill on Consolidation	-	-	110.02	2,017.09
	(c) Non Current Investments	1,176.49	6,953.42	118.72	153.21
	(d) Deferred Tax Assets (net)	103.34	88.05	186.41	140.38
	(e) Long Term Loans and Advances	607.61	1,201.65	988.78	3,755.61
	(f) Other Non Current Assets	-	1.36	241.54	3,517.15
	Subtotal - Non Current Assets	3,660.07	9,412.52	16,831.36	98,133.41
2	Current Assets				
	(a) Current Investments	1.00	1.00	6.43	590.90
	(b) Inventories	515.18	584.92	2,117.97	4,081.68
	(c) Trade Receivables	3,051.85	3,794.76	12,161.05	15,319.15
	(d) Cash and Cash Equivalents	113.97	238.25	2,503.98	3,651.04
	(e) Short Term Loans and Advances	7,612.07	8,530.05	10,664.51	4,797.67
	(f) Other Current Assets	324.32	79.96	437.07	4,284.72
	Subtotal - Current Assets	11,618.39	13,228.94	27,891.01	32,725.16
	TOTAL - ASSETS	15,278.46	22,641.46	44,722.37	130,858.57



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Notes :-

- 1 The aforesaid Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 2nd November, 2015.
- 2 The Statutory Auditors have carried out limited review of Standalone Financial Results of the company for the quarter and half year ended on 30th September, 2015.
- 3 The Consolidated Financial Results have been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements", Accounting Standard-23 "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard-27 "Financial Reporting of Interest in Joint Ventures" as notified by Companies Accounting Standards Rules, 2006 (as amended).
- 4 Consolidated Segment wise Revenue, Results and Capital Employed:

(₹ In Crores)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Trading	8,278.31	8,010.30	4,954.90	16,288.61	11,740.98	25,288.21
	Power	-	-	4,314.24	-	9,725.35	20,312.72
	Port	-	-	1,186.47	-	2,004.45	4,362.27
	Agro	2,420.25	2,532.99	2,134.31	4,953.24	4,260.28	9,301.04
	Mining	111.35	91.60	64.63	202.95	105.57	281.21
	City Gas Distribution	295.54	290.93	351.52	586.47	690.41	1,338.17
	Others	284.41	348.97	1,060.62	633.38	2,064.08	3,698.26
	Total Revenue	11,389.86	11,274.79	14,066.69	22,664.65	30,591.12	64,581.88
2	Segment Results						
	Profit Before Interest and Tax						
	Trading	214.43	391.95	253.35	606.38	585.73	1,245.39
	Power	-	-	652.42	-	1,736.58	4,229.46
	Port	-	-	791.83	-	1,417.39	2,907.09
	Agro	67.59	106.74	27.74	174.33	70.42	193.97
	Mining	(23.08)	(0.93)	(33.42)	(24.01)	(45.16)	48.75
	City Gas Distribution	41.37	62.75	56.00	104.12	114.75	163.90
	Others	(46.71)	13.89	48.21	(32.82)	78.34	59.98
	Unallocable Income	454.24	268.71	199.01	722.95	219.76	871.14
	Total Profit Before Interest and Tax	707.84	843.11	1,995.14	1,550.95	4,177.81	9,719.68
	Less : Finance Expenses	383.97	407.29	1,810.84	791.26	3,232.25	7,056.29
	Total Profit Before Tax	323.87	435.82	184.30	759.69	945.56	2,663.39
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Trading	7,183.14	7,567.52	5,840.75	7,183.14	5,840.75	4,987.94
	Power	-	-	61,181.55	-	61,181.55	64,680.93
	Port	-	-	21,087.43	-	21,087.43	22,027.43
	Agro	1,936.45	1,884.86	1,697.80	1,936.45	1,697.80	1,913.47
	Mining	8,453.82	9,008.62	8,637.96	8,453.82	8,637.96	8,737.58
	City Gas Distribution	890.21	873.78	880.62	890.21	880.62	874.85
	Others	4,044.70	3,514.42	3,394.01	4,044.70	3,394.01	3,266.66
		22,508.32	22,849.20	1,02,720.12	22,508.32	1,02,720.12	1,06,488.86
	Unallocable	(9,427.15)	(10,375.03)	(74,244.22)	(9,427.15)	(74,244.22)	(76,659.20)
	Total Capital Employed	13,081.17	12,474.17	28,475.90	13,081.17	28,475.90	29,829.66

5 Tax expenses includes current tax, deferred tax and adjustment of taxes for the earlier years.

6 The Hon'ble Gujarat High Court vide its Order dated 7th May, 2015 has sanctioned the Composite Scheme of Arrangement between Adani Enterprises Limited (AEL), Adani Ports and Special Economic Zone Limited (APSEZ), Adani Power Limited (APL), Adani Transmission Limited (ATL) and Adani Mining Private Limited (AMPL) and their respective Shareholders and Creditors pursuant to the provisions of Section 391 to 394 and the other provisions of the Companies Act, 1956 and Companies Act, 2013 ("Scheme"). The Scheme came into effect on 22nd May, 2015 upon filing certified copies of the orders of the Hon'ble Court of Gujarat sanctioning the Scheme with the Registrar of the Companies, Gujarat at Ahmedabad. The Scheme with effect from Appointed Date i.e. 1st April, 2015 inter alia provided for :

- (i) Demerger of Port Undertaking, Power Undertaking and Transmission Undertaking comprising the undertaking, businesses, activities, operations, assets (movable and immovable) and liabilities of AEL and transfer of the same to APSEZ, APL and ATL respectively.
- ii) Merger of AMPL into AEL;



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Pursuant to the Scheme, the difference between the assets and liabilities of the above Undertakings have been appropriated against the Securities Premium Account and therefore, the Reserves and Surplus has reduced by ₹ 7228 Crores. In view of above, the results of the current period reported are after giving effect of the Scheme as on appointed date i.e. 1st April, 2015 and hence previous period numbers are not comparable to that extent. Given below are the results of the Company giving effect of the Scheme for each of the periods represented :

Consolidated (Proforma Adjusted)

(₹ In Crores)

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30-09-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
Total Revenue	11,844.10	11,219.62	23,387.60	23,924.60	49,306.27
Expenses	11,520.23	10,729.89	22,627.91	23,085.07	47,546.06
Profit Before Tax	323.87	489.73	759.69	839.53	1,760.21
Tax expenses includes current tax, deferred tax	(17.99)	(4.35)	31.11	78.03	140.20
Profit for the period before Minority Interest	341.86	494.08	728.58	761.50	1,620.01
Minority Interest	(43.00)	2.28	(50.05)	(0.56)	22.20
Net Profit for the period after Minority interest	298.86	496.36	678.53	760.94	1,642.21

- 7 From the current financial year, the Company has early adopted the "Guidance Note on Accounting for Derivative Contracts" issued by the Institute of Chartered Accountants of India, (except the guidance related to hedge accounting) which requires recognition of all derivative contracts on the balance sheet and measured at fair value. Had the Company followed the same accounting policy as in the previous year, the net profit for the quarter and half year ended 30th September, 2015 would have been lower by ₹ 9.82 crores at Standalone level and lower by ₹ 12.07 crores at Consolidated level. The cumulative impact of all derivative contracts outstanding as at the date of the Guidance Note becoming effective, amounting to ₹ 2.07 crores profit at Standalone and Consolidated level is recognized in reserves as at 1st April, 2015 as a transition adjustment in accordance with the transition provisions of the Guidance Note.
- 8 The Ratios have been computed as follow :
 DER = Total Borrowings / Shareholder's Fund
 DSCR = Earnings before Interest, Depreciation and Tax / (Interest + Net Long Term Principal Repayment).
 ISCR = Earnings before Interest and Tax / Interest Expense.
- 9 Previous Period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current quarter's / year's classification.

For & on Behalf of the Board,

Gautam S. Adani
Chairman

Date : 02.11.2015
Place : Ahmedabad



Media Release

Adani Enterprises Consolidated Revenue is Rs 22,665 crore in H1FY16 Consolidated EBIDTA is Rs 1,729 crore in H1FY16

CLARIFICATION NOTE

With respect to the financial results for the second quarter and half year ended 30th September, 2015 for Adani Enterprises Limited, please note that the quarter and half year figures are not comparable with the corresponding period, consequent to demerger of Ports, Power and Transmission businesses effective from 1st April 2015.

EDITOR'S SYNOPSIS

Operational Highlights:

- In H1FY16, Coal Trading volume is 39.5 MMT
- In H1FY16, Coal Mining volume grew by 76% to 2.1 MMT
- In H1FY16, Agro volume grew by 20% to 0.8 MMT
- In H1FY16, City Gas Distribution volume is 189 MMSCM

Financial Highlights (Consolidated):

(Rs. In Crs)

Particulars	H1FY16	H1FY15 (Comparable)	%	H1FY15 (Published)
Consolidated Income from Operations	22,665	23,181	-2%	30,591
EBIDTA	1,729	1,712	1%	6,316
PAT	679	761	-11%	767

Particulars	Q2FY16	Q2FY15 (Comparable)	%	Q2FY15 (Published)
Consolidated Income from Operations	11,390	10,752	6%	14,067
EBIDTA	797	922	-14%	3,041
PAT	299	496	-40%	210

Net Debt	17,509			79,452
Net LT Debt	4,099			62,158
Networth	12,982			24,688

After adjusting for demerger, on comparable basis:

- Consolidated Income from operations for H1FY16 is Rs 22,665 crore
- Consolidated EBIDTA for H1FY16 is Rs 1,729 crore
- Consolidated PAT for H1FY16 is Rs 679 crore
- Consolidated Income from operations for Q2FY16 grew by 6% to Rs 11,390 crore vs Rs 10,752 crore in Q2FY15.
- Consolidated EBIDTA for Q2FY16 is Rs 797 crore
- Consolidated PAT for Q2FY16 is Rs 299 crore
- Net Debt to Networth position is 1.4 : 1
- Net Long Term Debt to Networth is 0.3 : 1

Ahmedabad, November 02, 2015: Adani Enterprises Ltd, the flagship company of the Adani Group, today announced its results for the second quarter and half year ended September 30, 2015.

Financial Highlights:

The Consolidated Income from Operations for half year is Rs 22,665 crore against Rs 23,181 crore in the corresponding period last year on comparable basis. The consolidated EBIDTA is Rs 1,729 crore against Rs 1,712 crore in the corresponding period last year on comparable basis. The consolidated PAT for H1FY16 is Rs 679 crore against Rs 761 crore in the corresponding period last year on comparable basis. Our Coal Trading, MDO and Agro businesses achieved robust volume growth during the half year.

The Consolidated Income from Operations for quarter is Rs 11,390 crore against Rs 10,752 crore in the corresponding period last year on comparable basis. The consolidated EBIDTA is Rs 797 crore against Rs 922 crore in the corresponding period last year on comparable basis. The consolidated PAT for Q2FY16 is Rs 299 crore against Rs 496 crore in the corresponding period last year on comparable basis.

Mr Gautam Adani, Chairman Adani Group, said, "Adani Enterprises continue on growth path with focus on Renewable Energy, Coal Trading, Mine Development & Operations, Agro and CGD. Robust economic growth and appropriate Government initiatives



would enhance market opportunities. Our strategic presence across the key sectors would create value for our stakeholders.”

Mr Ameet Desai, CFO Adani Group and Executive Director, Adani Enterprises, said, “Our performance underscores our ability to optimally utilize assets across different segments. With implementation of new projects, operational excellence, we are building towards next level of business growth.”

Business Highlights:

1. Mine Development and Operations (MDO)

At Parsa Kente coal block in Mine Development and Operations (MDO) business, the company is steadily ramping up coal production. It has extracted and supplied washed coal of 2.15 MMT to RRVUNL in H1FY16 as compared to 1.21 MMT in H1FY15.

With additional allocation and auction of coal blocks along with Government policy measures, the company is better placed to tap the growth opportunities in MDO business.

2. Coal Trading

In coal trading business, the company continues to deliver industry leading performance with coal trading volume of 39.5 MMT in H1FY16.

3. Renewable Energy

Adani Enterprises through a SPV is implementing 648 MW solar power units in Tamil Nadu and the project implementation is progressing well.

Adani Enterprises through a SPV is implementing world class photovoltaic manufacturing facilities at Mundra in various phases. Once completed, this will be one of the largest facilities with 1 GW Solar PV module manufacturing capability under one roof.



4. Other Businesses

Adani Gas has operational City Gas Distribution (CGD) network across four cities in Gujarat, Haryana and Uttar Pradesh. Under joint venture, the company received authorizations for setting up CGD Network in additional seven cities across the country. The projects implementation work is progressing well as per the schedule in these cities.

In agro segment, the company registered healthy volume growth majorly driven by oil segment and continued thrust on new branded products. It shows improvement in margin primarily due to better sales realization and lower sourcing cost. Fortune Refined Oil continues to dominate the market and maintained its leadership position.

In agro storage business, the company is setting up grain storage silos for Madhya Pradesh Warehousing and Logistics Corporation (MPWLC) on DBFOT model for 30 years concession at 6 locations in Madhya Pradesh. The company has completed project execution at all the locations and received provisional commercial operation date (COD).

5. Overseas Mining

At the Indonesian Coal Mine, the company extracted 2 MMT of coal in H1FY16 and expects to extract about 5 MMT of coal in the current fiscal year.

At the Carmichael Coal Mine, the company received approval from the Federal Environment Minister and the project development work is on schedule.

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$10 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics, energy and agro. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

Adani Group's growth and vision has always been in sync with the idea of Nation Building. We live in the same communities where we operate and take our



responsibility towards contributing to the betterment of the society very seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.



Resources means obtaining Coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importers in India. We also have extensive interests in oil and gas exploration. Our extractive capacity has increased three folds to 8 MMT in 2015 and we aim to extract 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.



Logistics denotes a large network of Ports, Special Economic Zone (SEZ) and Multi-Modal Logistics - Railways and Ships.

Adani owns and operates seven ports and terminals – Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Orissa, Mormugao in Goa and Visakhapatnam in Andhra Pradesh, India. Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. It crossed the 144 MMT mark of cargo handling in FY15. Adani is developing a terminal at Ennore in Tamil Nadu and Vizhinjam International Deepwater Seaport in Kerala, India.



Energy involves Power generation, transmission and Gas distribution.

Adani Power Ltd is the largest private thermal power producer in India with an installed capacity of 10,480 MW. Our four power projects are spread out across the states of Gujarat, Maharashtra, Karnataka and Rajasthan.

Adani Transmission Ltd is one of the largest private sector transmission companies in India with over 5,000 circuit kms of transmission lines across Western, Northern and Central regions of India. The company recently was listed on the National Stock Exchange and Bombay Stock Exchange as a separate entity.

We also provide a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. The above-mentioned installed capacity of Adani Power also includes a 40 MW solar plant at Bitta, Gujarat. The company is in the process of setting up a 648 MW solar power project at Ramanathapuram



district in Tamil Nadu and has also recently signed a JV with the Rajasthan government to develop the country's largest solar park in the state with 10,000 MW capacity



Agro includes modernizing the agriculture sector and bringing food security with self-reliance through its three main agro verticals - Adani Wilmar Limited (AWL), Adani Agri Logistics Limited (AALL) and Adani Agri Fresh Limited (AAFL).

Adani Wilmar Limited is the 6th largest food company in India with the flagship brand Fortune cooking oils, the number one edible oil brand in India. With a superior product range including edible oil, Basmati rice, pulses, soya chunks and besan, AWL leaves no stone unturned to deliver products that contribute towards a healthier India.

Adani Agri Logistics is proud to have established India's first integrated bulk handling, storage & logistics system for food grains. It provides seamless end-to-end bulk supply chain to Food Corporation of India. With state-of-the-art silo and rail terminals in major cities, Adani is changing the future of food security in India

Further, with 'Farm-Pik', Adani Agri Fresh Limited AAFL has instituted the largest integrated apple supply chain initiative with ultra-modern storage infrastructure in the country to provide fresh farm products to its consumers and improve the livelihood of the farmers across the nation.

For further information on this release, please contact

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