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21st April, 2018

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 512599

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for Incorporation of a Joint Venture Company ("JVC").

With reference to the captioned subject, we would like to inform you that Adani Enterprises Limited and Prakash Asphaltings and Toll Highways (India) Limited have incorporated a JVC namely, "Bilaspur Pathrapali Road Private Limited" ("**BPRPL**") on 21th April, 2018 in the ratio of 74:26.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Bilaspur Pathrapali Road Private Limited ("**BPRPL**") i) Authorized and Paid-Up Share Capital: Rs.1,00,000/- (Rupees One Lakh Only). ii) Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs	BPRPL is yet to commence its business operations.
d)	Objects and effects of acquisition (including but not	Development, maintenance and management of 4-lane with paved

Adani Enterprises Ltd
Adani House,
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L51100GJ1993PLC019067

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ADANI ENTERPRISES LIMITED Ahmedabad

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Sr. No.	Particulars	Details
	limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	shoulder configuration of Bilaspur-Pathrapali (Km. 0+000 to Km. 53+300) section of NH-111 (New NH-130) in the State of Chhattisgarh under Bharat Mala on Hybrid Annuity Mode on Design, Build, Operate and Transfer ("DBOT Annuity or Hybrid Annuity") basis.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs.74,000/- (7,400 Equity Shares of Rs.10/- each)
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	74%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	BPRPL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 21st April, 2018 and is yet to commence its business operations.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

J. R. Jalundhwala

Jatin Jalundhwala
Company Secretary &
Sr. Vice President (Legal)

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