

March 20, 2014

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

**National Stock Exchange of India
Limited**
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051.

Adani Power Ltd.
Shikhar, Nr. Adani House, Mithakhali Six Roads,
Navrangpura, Ahmedabad – 380009

Sub : Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Pledge of shares of Adani Power Limited

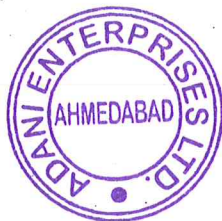
Pursuant to Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure for Pledge of 12,13,59,224 Equity Shares of Adani Power Limited in favour of IDBI Bank Limited.

Please take the same on record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For **Adani Enterprises Ltd.**

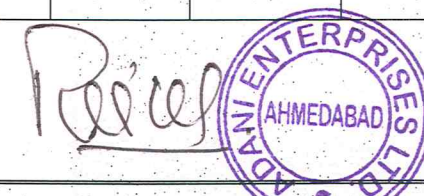

Parthiv Parikh
Company Secretary
Encl: As above.



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Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)						ADANI POWER LIMITED							
Names of the Stock Exchanges where the shares of the target company are listed						BSE LTD. NATIONAL STOCK EXCHANGE OF INDIA LTD.							
Date of reporting						20/03/2014							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						ADANI ENTERPRISES LIMITED							
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)]	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge / lien/ non disposal undertaking /others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of Total share capital
Adani Enterprises Limited	1981290000	68.99	68.99	223141107	7.77	Creation	19/03/2014	Pledge	121359224	4.23	IDBI Bank Limited	344500331	12.00
Adani Agro Private Limited	44066085	1.53	1.53	0	0.00	--	--	--	--	--	--	0	0.00

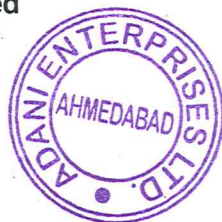


Ventura Power Investments Private Limited	70878997	2.47	2.47	70878997	2.47	--	--	--	--	--	--	70878997	2.47
Adani Vinodbhai Shantilal	57700000	2.01	2.01	0	0.00	--	--	--	--	--	--	0	0.00

For Adani Enterprises Limited



**(Parthiv Parikh)
Company Secretary**



Place: Ahmedabad

Date: 20/03/2014

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.