



30th January, 2017

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Dear Sir / Madam,

Ref: Your letter No. NSE/CM/Surveillance/6616 dated 27th January, 2017

Sub: Clarification on Spurt in Volume.

With reference to above, we would like to submit that the increase in trading volume / price of the shares is purely market driven.

The Company keeps the exchange informed about events, information etc, including price sensitive information in accordance with regulatory requirements. In the present case, we do not have any important information/announcement to be shared.

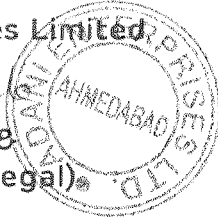
Thanking you

Yours faithfully,

For Adani Enterprises Limited

R. Salundwa

**Company Secretary &
Sr. Vice President (Legal)**



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Nr Mithakhali Circle, Navrangpura
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