

AEGIS LOGISTICS LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. in Lacs except per share data)						
Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Year to date figures for the previous year ended (31/03/2011)	Previous year ended (31/03/2011)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from operations						
(a) Net sales/ income from operations (Net of Excise)	7494	6842	6,554	28,430	25,895	25,895
(b) Other operating income	78	39	48	189	85	85
Total income from operations (net)	7572	6881	6,602	28,619	25,980	25,980
2 Expenses						
(a) Cost of materials consumed	0	0	-	-	-	-
(b) Purchases of stock-in-trade	4398	3439	3,615	15,739	13,959	13,959
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	199	77	(90)	29	260	260
(d) Employee benefits expense	604	571	480	2,318	1,952	1,952
(e) Depreciation and amortisation expense	280	288	275	1,136	1,074	1,074
(f) Other expenses	1706	1064	1,431	4,771	4,253	4,253
Total expenses	7187	5439	5,691	23,993	21,498	21,498
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	386	1442	912	4,627	4,483	4,483
4 Other income	339	194	119	1,449	661	661
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	725	1636	1,030	6,076	5,143	5,143
6 Finance costs	232	173	142	725	709	709
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	493	1463	889	5,351	4,435	4,435
8 Exceptional items	0	0	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	493	1463	889	5,351	4,435	4,435
10 Tax expense						
(1) Current tax	338	537	449	1,741	1,442	1,442
(2) Deferred tax Credit	15	(20)	(14)	(45)	(47)	(47)
(3) Excess provision for Income tax of earlier year	(0)		(82)	(450)	(82)	(82)
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	141	946	536	4,106	3,122	3,122
12 Extraordinary items						
13 Net Profit / (Loss) for the period (11+12)	141	946	536	4,106	3,122	3,122
14 Share of profit / (loss) of associates*	0	0	-	-	-	-
15 Minority interest *	0	0	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *	141	946	536	4,106	3,122	3,122
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	3,340	3340	3340	3,340	3,340	3,340
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				26,423	23,093	23,093
19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic				12.29	9.96	9.96
(b) Diluted				12.29	9.96	9.96
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic						
(b) Diluted						

* Applicable in the case of consolidated results.

Note:

The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

AEGIS LOGISTICS LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

	Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended (31/03/2011)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	12547640	12547640	12547640	12547640	12547640	12547640
	- Percentage of shareholding	38%	38%	38%	38%	38%	38%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	20852360	20852360	20852360	20852360	20852360	20852360
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62%	62%	62%	62%	62%	62%

	Particulars	3 months ended (31/03/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	9
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	Nil

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AEGIS LOGISTICS LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs.in Lacs)

Particulars	STAND ALONE					
	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Year to date figures for the previous year ended (31/03/2011)	Previous year ended (31/03/2011)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue						
Liquid Terminal Division	1,681	1473	1,676	6,428	6,237	6,237
Gas Terminal Division	5,813	5369	4,878	22,002	19,658	19,658
Net Sales / Income From Operations	7,494	6,842	6,554	28,430	25,895	25,895
Segment Results						
Profit/(Loss) before tax & interest						
Liquid Terminal Division	528	481	740	2,962	2,910	2,910
Gas Terminal Division	140	1,221	605	3,512	3,252	3,252
sub-total	668	1,702	1,345	6,474	6,162	6,162
Less : Interest and Finance Cost	232	173	142	725	709	709
Other un-allocable expenditure (net)	125	262	322	1,124	1,519	1,519
Add : Interest Income	182	196	8	726	501	501
Total Profit/(Loss) Before Tax	493	1,463	889	5,351	4,435	4,435
Capital Employed						
(Segment Assets Less Segment Liabilities)						
Liquid Terminal Division	10,699	10,205	8,203	10,699	8,203	8,203
Gas Terminal Division	6,480	6,384	6,795	6,480	6,795	6,795
Total	17,179	16,589	14,998	17,179	14,998	14,998

AEGIS LOGISTICS LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

Standalone Statement of Assets and Liabilities		As at (Current year end) (31/03/2012)	As at (previous year end) (31/03/2011)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,340	3,340
	(b) Reserves and surplus	26,423	23,093
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	29,763	26,434
2	Share application money pending allotment	-	-
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	3,961	4,137
	(b) Deferred tax liabilities (net)	1,920	1,965
	(c) Other long-term liabilities	672	596
	(d) Long-term provisions	313	184
	Sub-total - Non-current liabilities	6,866	6,882
5	Current liabilities		
	(a) Short-term borrowings	3,972	1,349
	(b) Trade payables	2,187	2,030
	(c) Other current liabilities	1,887	1,519
	(d) Short-term provisions	988	835
	Sub-total - Current liabilities	9,032	5,733
	TOTAL - EQUITY AND LIABILITIES	45,662	39,048
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	14,336	13,335
	(b) Goodwill on consolidation *		
	(c) Non-current investments	10,696	6,912
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	482	392
	(f) Other non-current assets	1,153	816
	Sub-total - Non-current assets	26,666	21,455
2	Current assets		
	(a) Current investments	1,331	2,541
	(b) Inventories	823	879
	(c) Trade receivables	3,141	2,076
	(d) Cash and cash equivalents	7,375	6,958
	(e) Short-term loans and advances	5,808	4,762
	(f) Other current assets	517	377
	Sub-total - Current assets	18,995	17,593
	TOTAL - ASSETS	45,662	39,048

* Applicable in the case of consolidated statement of assets and liabilities.

AEGIS LOGISTICS LIMITED

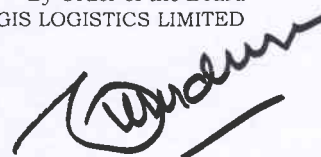
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

NOTES:

- 1 The above Stand-alone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2012.
- 2 The Company had allotted in the previous Financial Year 21,20,190 Equity Shares on Preferential basis for a total consideration of Rs. 6,827.01 Lacs.

The objects of the issue, inter-alia, were to fund the Capex plan of the Group and / or Working Capital requirements. The Company has utilised Rs.533 Lacs towards Capex. Pending utilisation of balance proceeds, the amount of Rs.5658.26 Lacs (after considering share issue expenses and capex as above) continued to be invested in Fixed Deposit with scheduled banks Rs.3830 Lacs, investment in Bonds Rs.828 Lacs and investment in units of Mutual Funds Rs.1000 Lacs.
- 3 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and year ended March 31, 2012 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com.
- 4 At the beginning of the Quarter no investor complaint was pending. During the Quarter, 9 complaints were received. The Company has resolved all the complaints and no complaints were pending as on March 31, 2012.
- 5 The Board of Directors of the Company has recommended final dividend for 2011-12 at Rs.2/- per share (previous year Rs.2/- per share) for approval of Shareholders.
- 6 The Company has presented the current year's financial statements as per the Revised Schedule VI to the Companies Act, 1956 which has become effective from 1st April, 2011. Consequently, previous year's figures are regrouped / re classified to conform to figures of the current year.

By Order of the Board
For AEGIS LOGISTICS LIMITED



CHAIRMAN

Place: Mumbai
Date: May 29, 2012

AEGIS LOGISTICS LIMITED

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. in Lacs except per share data)

Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended (31/03/2011)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from operations						
(a) Net sales/ income from operations (Net of Excise)	153231	110257	69,297	446,383	181,111	181,111
(b) Other operating income	863	0	6	863	176	176
Total income from operations (net)	154095	110257	69,303	447,247	181,287	181,287
2 Expenses						
(a) Cost of materials consumed	0	0	-	-	-	-
(b) Purchases of stock-in-trade	147348	105710	64,688	426,139	165,195	165,195
(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	249	20	(345)	386	(174)	(174)
(d) Employee benefits expense	704	674	561	2,733	2,321	2,321
(e) Depreciation and amortisation expense	446	436	401	1,746	1,617	1,617
(f) Other expenses	(1,139)	10207	1,844	17,503	5,610	5,610
Total expenses	147608	117047	67,150	448,507	174,570	174,570
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6486	(6,790)	2,153	(1,261)	6,717	6,717
4 Other income	3895	3340	(25)	9,563	551	551
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	10381	(3,450)	2,128	8,302	7,268	7,268
6 Finance costs	1591	1698	57	4,212	1,137	1,137
7 Profit / (Loss) from ordinary activities after finance costs but	8790	(5,148)	2,071	4,090	6,131	6,131
8 Exceptional items	0	0	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	8790	(5,148)	2,071	4,090	6,131	6,131
10 Tax expense						
(1) Current tax	621	594	789	2,328	1,928	1,928
(2) Deferred tax Credit	39	(20)	(122)	(9)	(155)	(155)
(3) MAT Credit			(279)	-	(279)	(279)
(4) Excess provision for Income tax of earlier year	(17)		(72)	(467)	(72)	(72)
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	8147	(5722)	1,755	2,238	4,709	4,709
12 Extraordinary items						
13 Net Profit / (Loss) for the period (11 ± 12)	8147	(5722)	1,755	2,238	4,709	4,709
14 Share of profit / (loss) of associates*	0	0	71	-	-	-
15 Minority interest *	96	41	40	270	40	40
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	8051	(5763)	1,644	1,968	4,669	4,669
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	3340	3340	3340	3,340	3,340	3,340
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				25,675	24,483	24,483
19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic				5.89	14.90	14.90
(b) Diluted				5.89	14.90	14.90
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic						
(b) Diluted						

* Applicable in the case of consolidated results.

Not

e: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

AEGIS LOGISTICS LIMITED

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

	Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Year to date figures for the previous year ended (31/03/2011)	Previous year ended (31/03/2011)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	12547640	12547640	12547640	12547640	12547640	12547640
	- Percentage of shareholding	38%	38%	38%	38%	38%	38%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	20852360	20852360	20852360	20852360	20852360	20852360
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)	62%	62%	62%	62%	62%	62%

	Particulars	3 months ended (31/03/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	9
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	Nil

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AEGIS LOGISTICS LIMITED

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs.in Lacs)

Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Year to date figures for the previous year ended (31/03/2011)	Previous year ended (31/03/2011)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue						
Liquid Terminal Division	2,389	2072	2,488	9,223	8,704	8,704
Gas Terminal Division	150,842	108,185	66,810	437,160	172,408	172,408
Net Sales / Income From Operations	153,231	110,257	69,297	446,383	181,111	181,111
Segment Results						
Profit/(Loss) before tax & interest						
Liquid Terminal Division	1,024	696	1,069	4,417	4,009	4,009
Gas Terminal Division	5,913	(7,194)	1,601	(3,748)	4,400	4,400
sub-total	6,937	(6,498)	2,670	669	8,409	8,409
Less Interest and Finance Cost	1,591	1,698	57	4,212	1,137	1,137
Other un-allocable expenditure (net)	268	265	446	1,124	1,511	1,511
Add: Interest Income	3,713	3,313	(96)	8,758	370	370
Total Profit/(Loss) Before Tax	8,790	(5,148)	2,071	4,090	6,131	6,131
Capital Employed						
(Segment Assets Less Segment Liabilities)						
Liquid Terminal Division	21,428	24,681	22,363	21,428	22,363	22,363
Gas Terminal Division	206,307	153,448	9,741	206,307	9,741	9,741
Total	227,735	178,129	32,104	227,735	32,104	32,104

AEGIS LOGISTICS LIMITED

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

Consolidated Statement of Assets and Liabilities		As at (Current year end) (31/03/2012)	As at (previous year end) (31/03/2011)
Particulars			
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3,340	3,340	
(b) Reserves and surplus	25,675	24,483	
(c) Money received against share warrants			
Sub-total - Shareholders' funds	29,015	27,823	
2 Share application money pending allotment	-	-	
3 Minority interest *	344	74	
4 Non-current liabilities			
(a) Long-term borrowings	8,536	9,587	
(b) Deferred tax liabilities (net)	1,920	1,965	
(c) Other long-term liabilities	1,225	1,059	
(d) Long-term provisions	338	177	
Sub-total - Non-current liabilities	12,019	12,789	
5 Current liabilities			
(a) Short-term borrowings	200,661	1,349	
(b) Trade payables	49,133	9,395	
(c) Other current liabilities	3,094	2,481	
(d) Short-term provisions	1,353	1,041	
Sub-total - Current liabilities	254,240	14,266	
TOTAL - EQUITY AND LIABILITIES	295,618	54,953	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	28,665	26,990	
(b) Goodwill on consolidation *	1,225	1,225	
(c) Non-current investments	1,005	148	
(d) Deferred tax assets (net)	71	107	
(e) Long-term loans and advances	891	801	
(f) Other non-current assets	2,408	1,484	
Sub-total - Non-current assets	34,266	30,754	
2 Current assets			
(a) Current investments	1,333	2,541	
(b) Inventories	1,199	1,590	
(c) Trade receivables	52,451	8,929	
(d) Cash and cash equivalents	191,202	8,679	
(e) Short-term loans and advances	2,106	1,849	
(f) Other current assets	13,062	610	
Sub-total - Current assets	261,353	24,198	
TOTAL - ASSETS	295,618	54,953	

* Applicable in the case of consolidated statement of assets and liabilities

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AEGIS LOGISTICS LIMITED**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012****NOTES:**

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2012. In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Consolidated Financial Results of the Company.
- 2 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Sea Lord Containers Limited	75%
Konkan Storage Systems (Kochi) Private Limited	100%
Eastern India LPG Co. Private Limited	100%
Aegis Group International PTE Limited	100%
Aegis Gas (LPG) Private Limited	100%
Hindustan Aegis LPG Limited	100%
Aegis International Marine Services Pte. Limited	100%

- 3 The Group has incorporated during the year, a wholly-owned subsidiary by the name of Aegis International Marine Services Pte. Ltd (AIMS) at Singapore. AIMS is incorporated with an objective of providing to Marine community extensive range of marine fuels, marine lubricants and other marine products at various ports.

Hence, the figures of current year are not comparable with those of the previous year.

- 4 The Company had allotted in the previous Financial Year 21,20,190 Equity Shares on Preferential basis for a total consideration of Rs.6,827.01 Lacs.

The objects of the issue, inter-alia, were to fund the Capex plan of the Group and / or Working Capital requirements. The Company has utilised Rs.533 Lacs towards Capex. Pending utilisation of balance proceeds, the amount of Rs.5658.26 Lacs (after considering share issue expenses and capex as above) continued to be invested in Fixed Deposit with scheduled banks Rs.3830 Lacs, investment in Bonds Rs.828 Lacs and investment in units of Mutual Funds Rs.1000 Lacs.

- 5 In previous year, the share of profit attributable to Minority Interest was first adjusted against the share of minority interest in the losses of the earlier years which was absorbed by the Company in the earlier year against its own interest and the balance amount transferred to Minority Interest.
- 6 The Board of Directors of the Company has recommended dividend for 2011-12 at Rs. 2/- per share (previous year Rs.2/- per share) for approval of Shareholders.

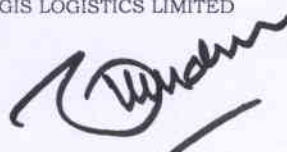
- 7 The Company has opted to publish only Consolidated Financial Results. The Stand-alone Financial Results of the Company for the quarter and nine months ended March 31, 2012 will be available on the websites of the Company viz. www.aegisindia.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Stand-alone basis is as follows:

(Rs.in Lacs)

Sl. No.	Particulars	Quarter ended March 31st	Quarter ended December 31st	Quarter ended March 31st	Year ended March 31st		Year ended March 31st
		2012	2011	2011	2012	2011	2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from operations (including other operating income)	7,572	6,881	6,601	28,619	25,980	25,980
2	Profit before Tax	493	1,463	888	5,351	4,435	4,435
3	Profit after Tax	141	946	535	4,106	3,122	3,122

- 8 At the beginning of the Quarter no investor complaint was pending. During the Quarter, 9 complaints were received. The Company has resolved all the complaints and no complaints were pending as on March 31, 2012.
- 9 The Group has presented the current year's financial statements as per the Revised Schedule VI to the Companies Act, 1956 which has become effective from 1st April, 2011. Consequently, previous year's figures are regrouped / re classified to conform to figures of the current year.

By Order of the Board
For AEGIS LOGISTICS LIMITED


CHAIRMAN

Place: Mumbai
Date: May 29, 2012

