



Investor Presentation Q4 FY2026

AEGIS LOGISTICS LTD.

May 2026

Safe Harbour

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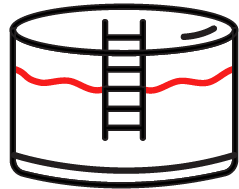
Vision

To support India's transition towards a more sustainable future.

Mission

To store and distribute bulk liquids and gases in a safe, sustainable manner.

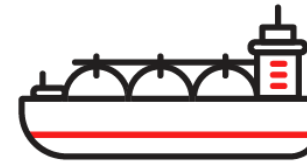
Aegis at a Glance



Liquid Division

Third Party Liquid Logistics (3PL)

EPC Services



Gas Division

Third Party Gas Logistics (3PL)

Gas Distribution

Gas Sourcing



Q4 & FY26 Highlights

FY26: Performance at a Glance

KEY HIGHLIGHTS

LIQUIDS DIVISION

Revenue & EBITDA growth of 2.4X in last 4 years

Revenue & EBITDA 4-year CAGR growth of 24-25%

GAS DIVISION

Recorded Highest ever EBITDA – Increase of 68% YoY

Driven by Highest ever Logistics & Distribution Volume

Normalized EBITDA

Rs. 1,599 Cr.

+36% GROWTH

PAT

Rs. 1,107 Cr.

+41% GROWTH

Gas Division EBITDA

Rs. 1,131 Cr.

+68% GROWTH

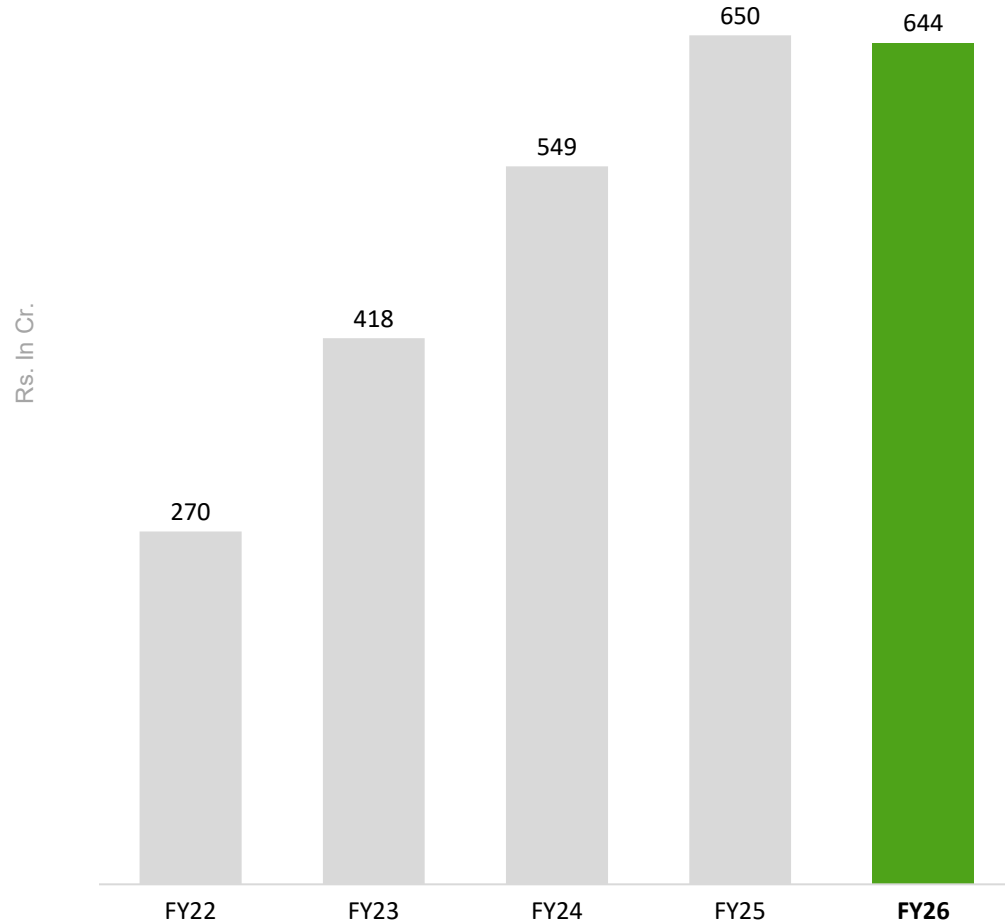
Liquid Division EBITDA

Rs. 472 Cr.

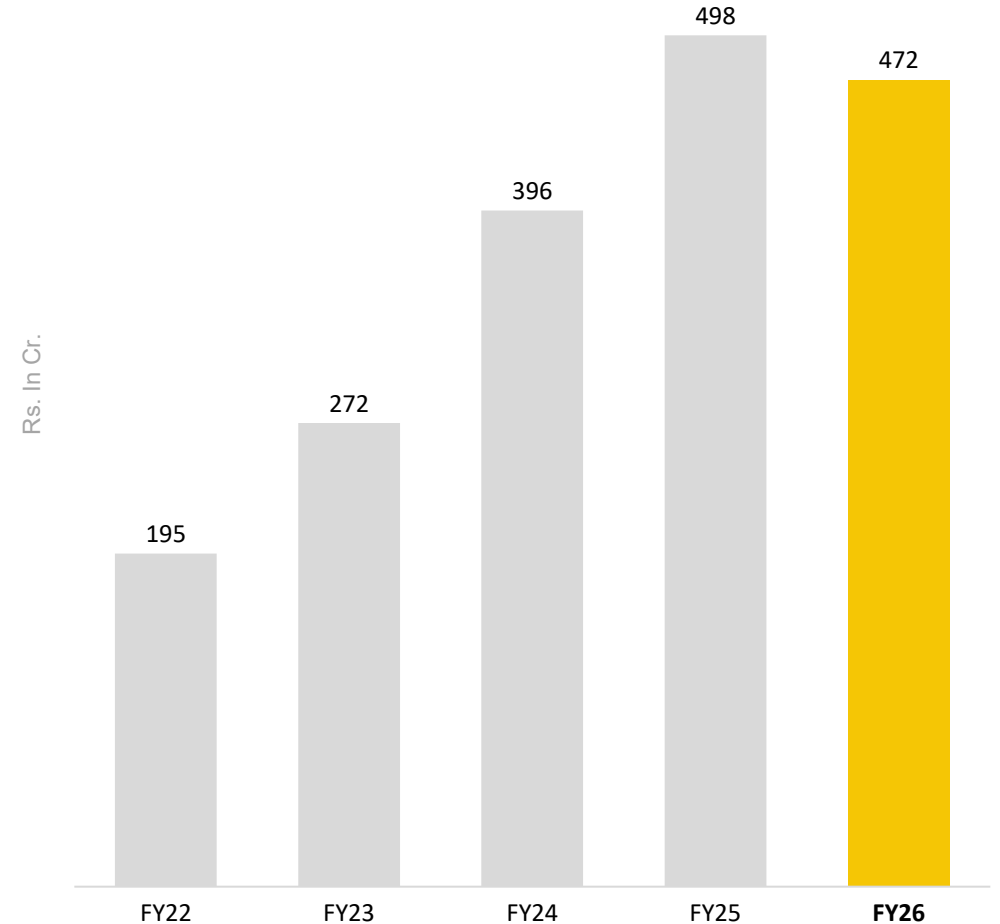
-5% GROWTH

Liquids Performance

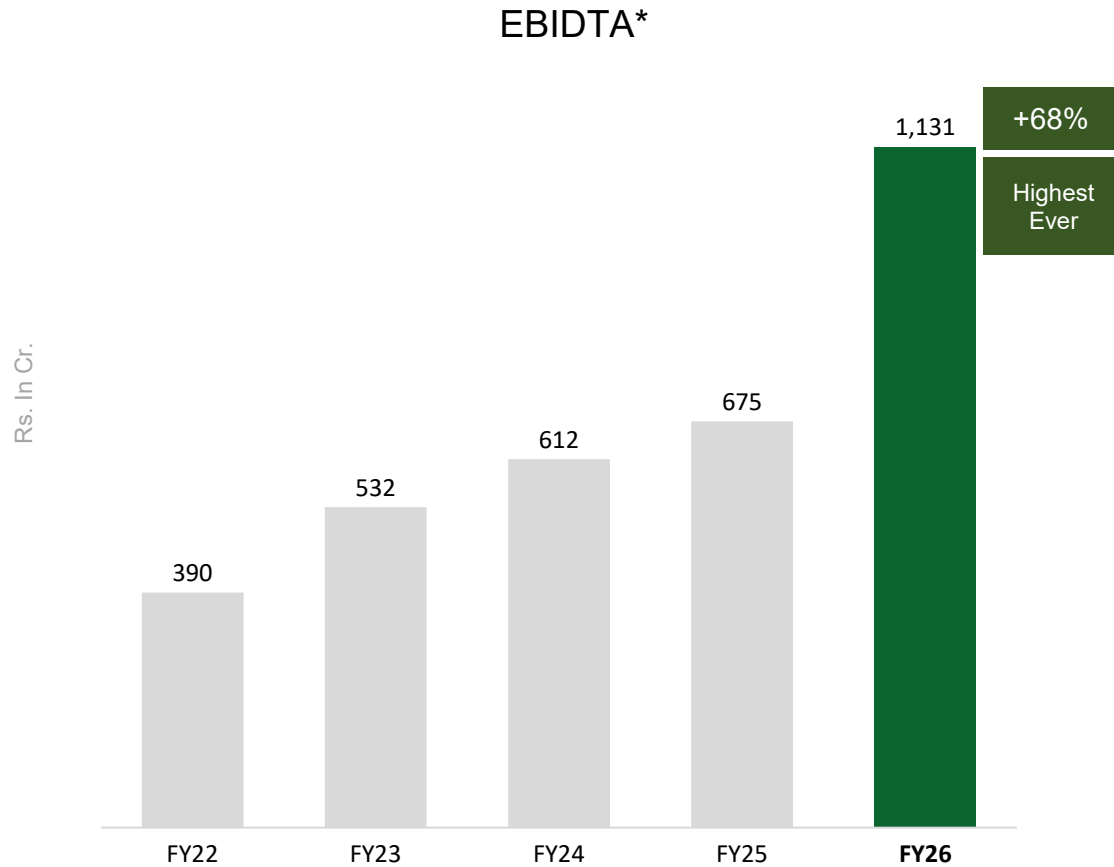
Revenue



EBIDTA*

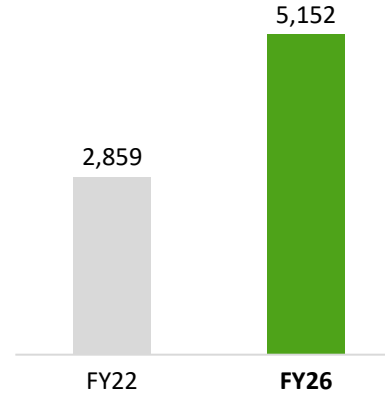


LPG: Record Logistics & Distribution Volume

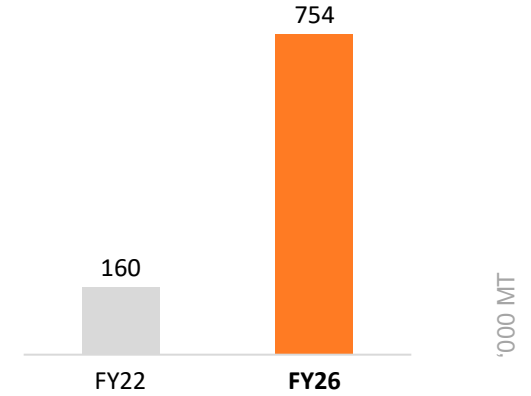


*Normalized EBITDA: before Forex, hedging-related expenses

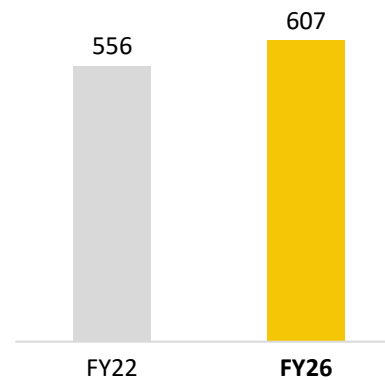
Logistics



Distribution



Sourcing



Q4FY26: Performance at a Glance

KEY HIGHLIGHTS

Addition of 61,000 KL Liquids Capacity at Mumbai Port under progress, commissioning expected in H1 FY27

First phase of the new liquid capacity at JNPA is expected to be commissioned in H1 FY27

LIQUIDS DIVISION

Revenues & EBITDA increased sequentially every quarter in FY26

GAS DIVISION

Recorded Highest ever Q4 Revenues

Recorded Highest ever Q4 EBITDA

Driven by Highest ever Q4 Distribution Volume

Normalized EBITDA

Rs. 670 Cr.

+54% GROWTH

PAT

Rs. 455 Cr.

+43% GROWTH

Gas Division EBITDA

Rs. 549 Cr.

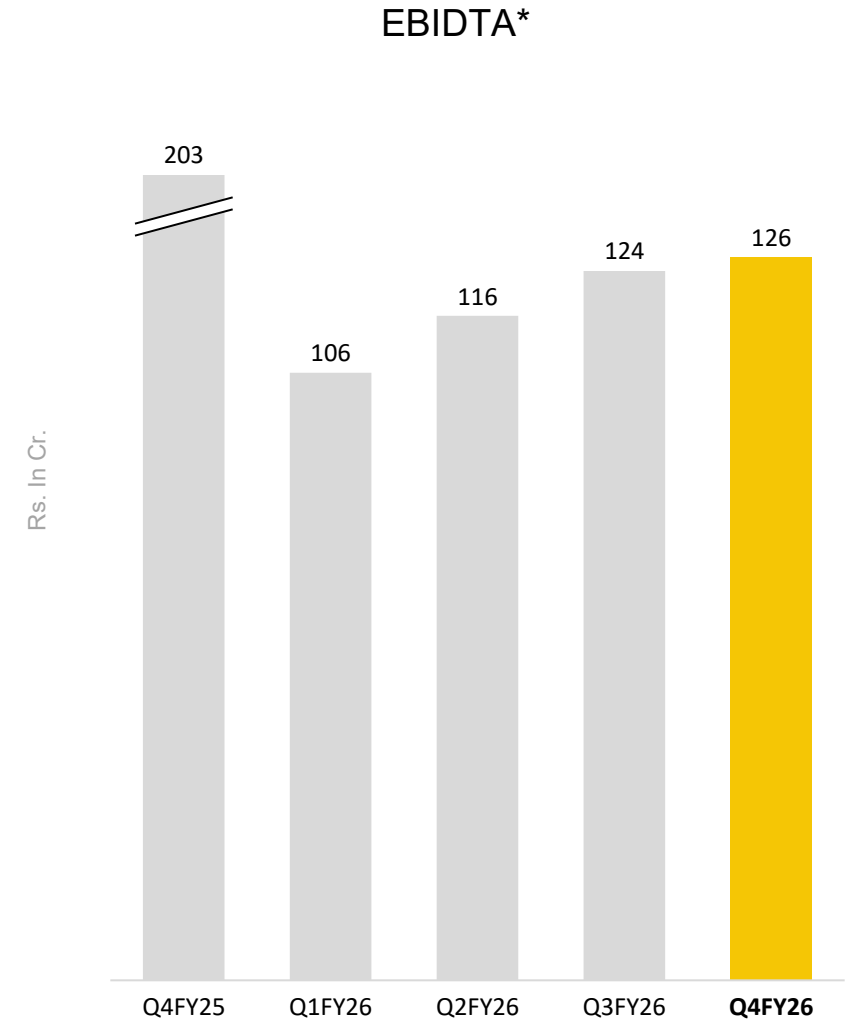
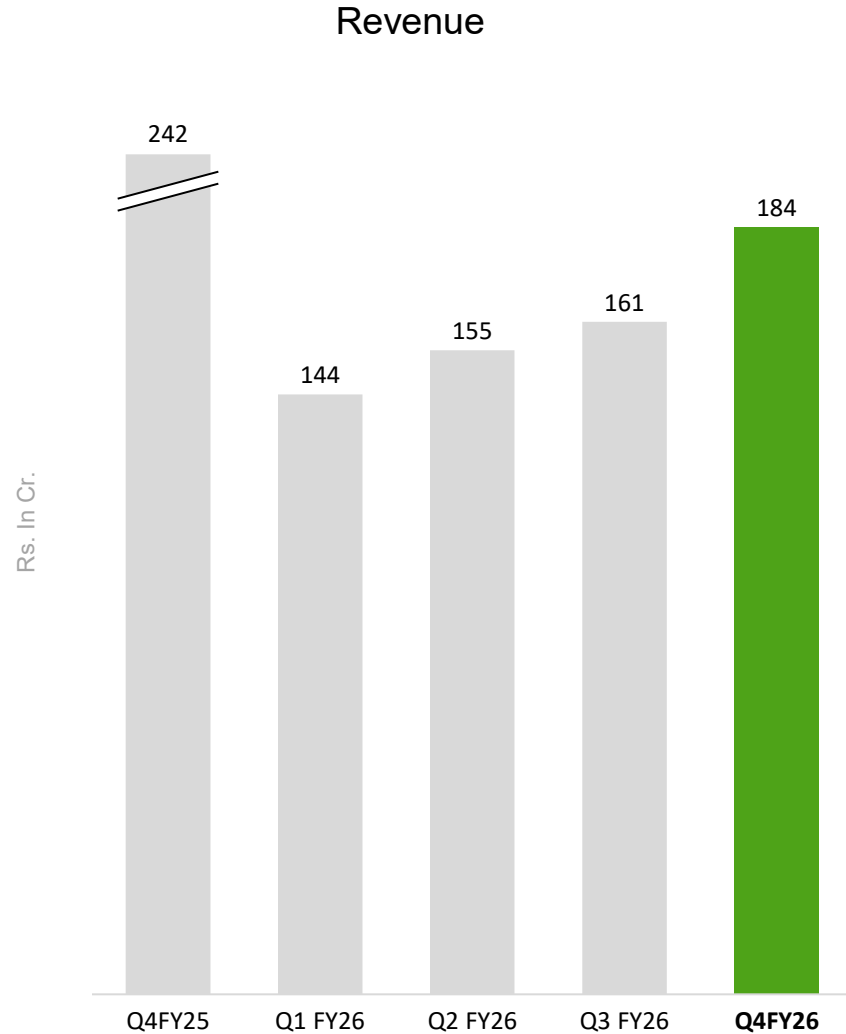
+136% GROWTH

Liquid Division EBITDA

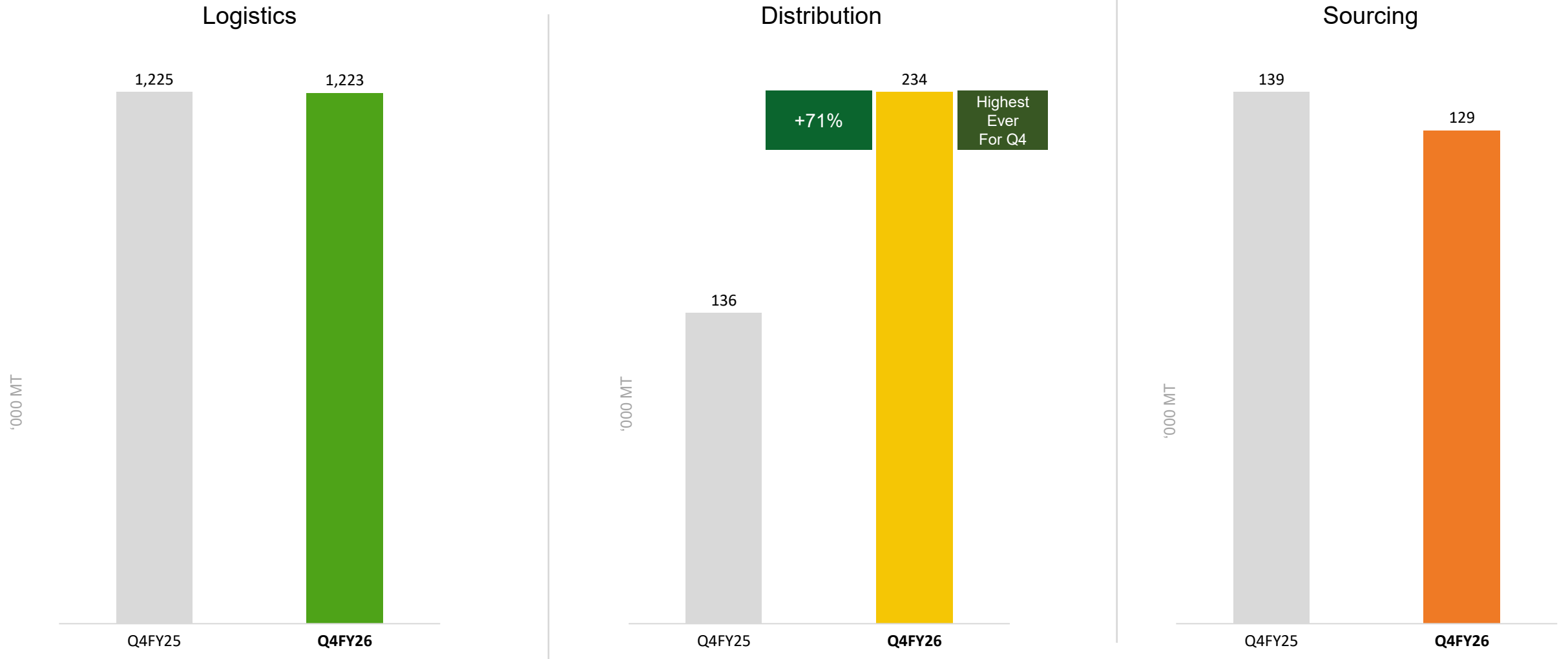
Rs. 126 Cr.

-38% GROWTH

Liquids Performance: Revenue & EBITDA Performance



LPG: Record Q4 Distribution Volume Drives Profitability



Q4FY26 - Consolidated Profit Statement

Rs. in Cr.	Q4FY26	Q4FY25	Y-o-Y %
Revenue	2,594	1,705	52%
Cost of Sales	1,802	1,193	
Others	122	78	
Normalised EBITDA (Segment)*	670	434	54%
Finance, Hedging & Forex-related Expenses (Net)	6	-6	
Depreciation	52	40	
Unallocated Expenses	16	19	
Profit Before Tax	596	381	56%
Tax	141	63	
Profit After Tax	455	318	43%
EPS	11.69	8.02	

*Normalised EBITDA – Before Forex, Hedging-Related Expenses

FY26 - Consolidated Profit Statement

Rs. in Cr.	FY26	FY25	Y-o-Y %
Revenue	8,333	6,764	23%
Cost of Sales	6,414	5,297	
Others	320	294	
Normalised EBITDA (Segment)*	1,599	1,173	36%
Finance, Hedging & Forex-related Expenses (Net)	-72	-20	
Depreciation	197	150	
Unallocated Expenses	40	53	
Profit Before Tax	1,434	989	45%
Tax	327	201	
Profit After Tax	1,107	788	41%
EPS	25.59	18.90	

*Normalised EBITDA – Before Forex, Hedging-Related Expenses

Consolidated Balance Sheet

Assets (Rs. In Cr.)	FY26	FY25
Non-Current Assets		
Property, Plant and Equipment	6,344	5,070
Capital Work in Progress	764	1,308
Other Intangible Assets	3	1
Goodwill	15	15
Financial Assets		
Investments	919	
Loan	45	45
Other Financial Assets	33	22
Current Tax Assets (Net)	40	38
Deferred Tax Assets (Net)	329	238
Other Non-Current Asset	79	193
Total Non-Current Assets	8,572	6,930
Current Assets		
Inventories	129	185
Financial Assets		
Investments	826	0
Trade Receivables	481	693
Cash and Cash Equivalents	2,511	1,411
Bank Balance Other Than Above	1,683	1,780
Other Financial Assets	146	96
Other Current Assets	143	138
Total Current Assets	5,919	4,303
Total Assets	14,490	11,233

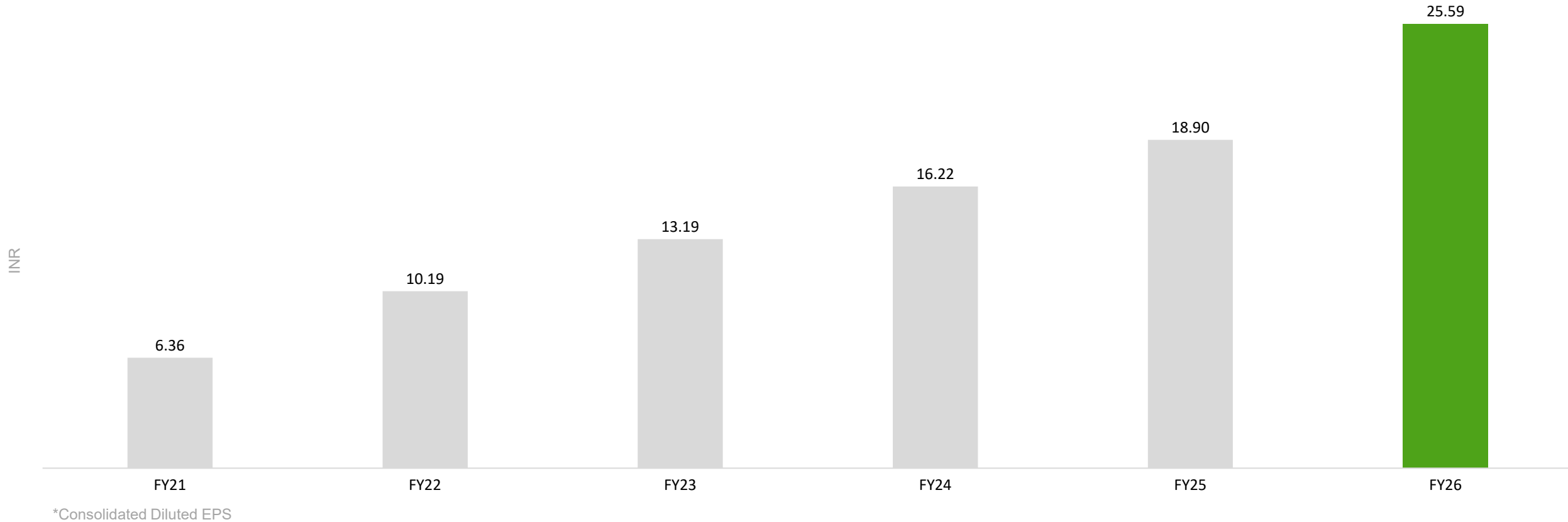
Equities & Liabilities (Rs. In Cr.)	FY26	FY25
Equity		
Equity Share Capital	35	35
Other Equity	6,020	4,596
Equity Attributable to Owners	6,055	4,631
Non-Controlling Interest	2,729	1,091
Total Equity	8,784	5,722
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	347	2,353
Lease Liabilities	1,594	1,586
Other Financial Liabilities	60	59
Provisions	15	17
Deferred Tax Liabilities (Net)	221	153
Other Non-Current liabilities	1	1
Total Non-Current Liabilities	2,238	4,169
Current Liabilities		
Financial Liabilities		
Borrowings	2,070	531
Lease Liabilities	140	136
Trade Payables	705	444
Other Financial Liabilities	91	97
Other Current Liabilities	337	70
Provisions	7	12
Current Tax Liabilities (Net)	116	52
Total Current Liabilities	3,468	1,342
Total Equities & Liabilities	14,490	11,233

Consolidated Cash Flow

Rs. In Cr.	FY26	FY25
Profit Before Tax	1,433	989
Operating Profit Before Working Capital Changes	1,529	1,107
Net Cash Inflow from Operating Activities (A)	2,028	558
Net Cash Inflow/(Outflow) from Investing Activities (B)	(2,533)	(1,463)
Net Cash Outflow from Financing Activities (C)	1,606	1,283
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1,101	378
Cash and Cash Equivalents at the Beginning of Year	1,411	1,032
Cash and Cash Equivalents at the End of Year	2,512	1,410

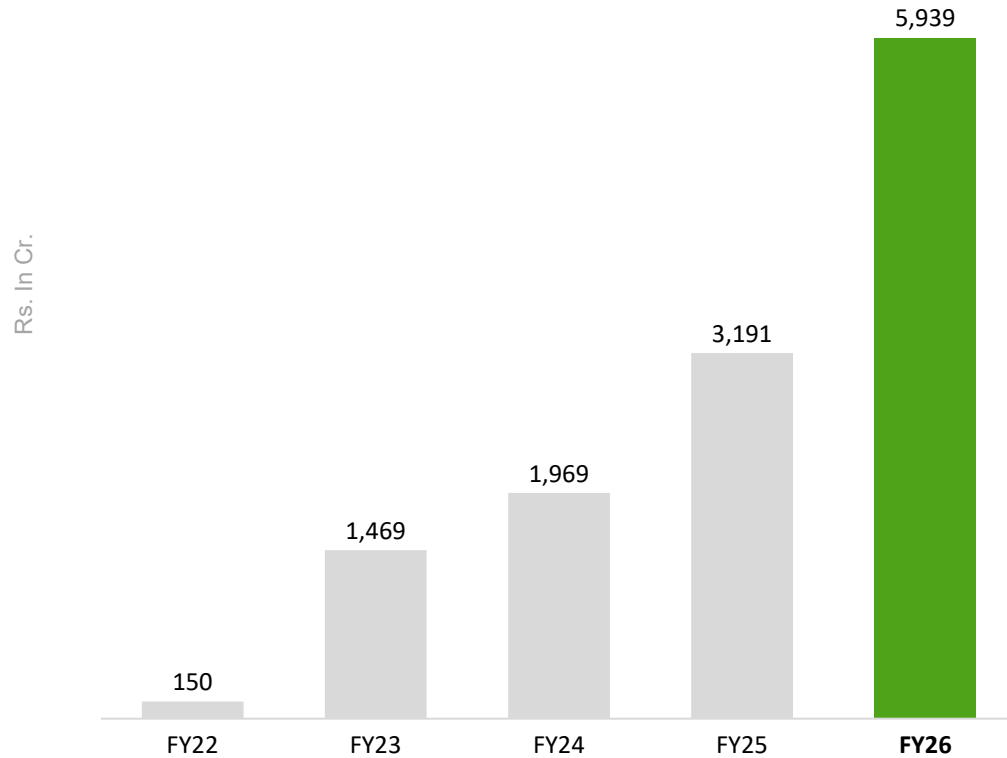
Consistently Delivering EPS Growth

Delivered a 5-year EPS* Growth CAGR of 32%

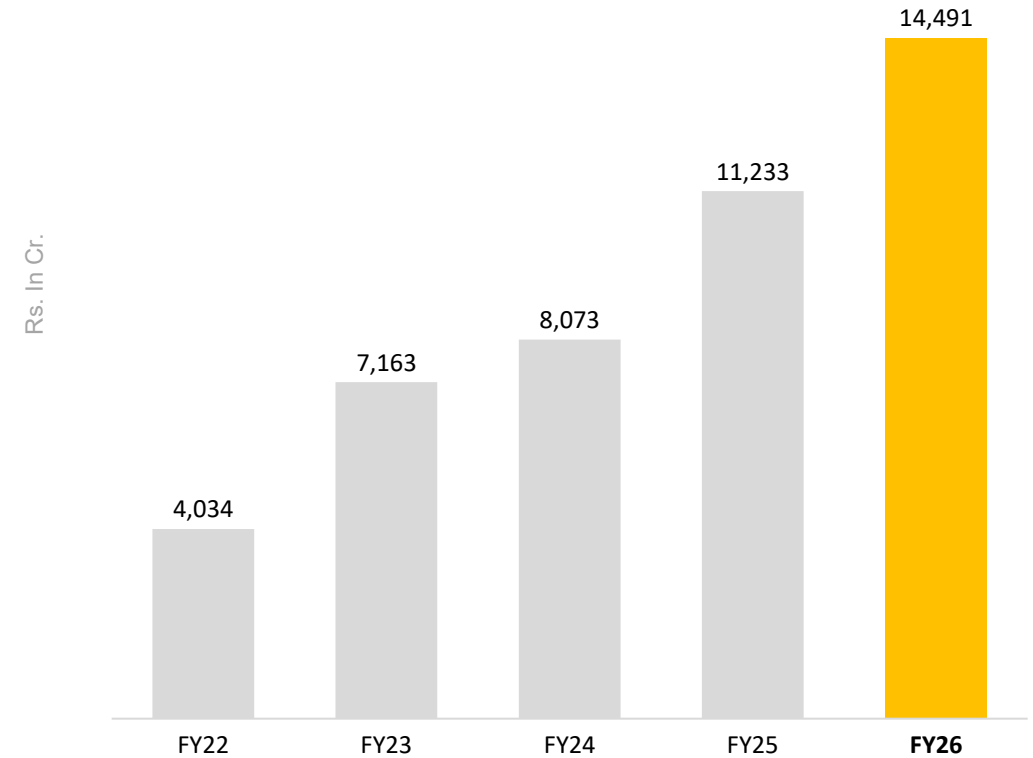


Strong War Chest to Power Growth

Expansion in Liquidity Reserves*



Total Assets Trajectory



*Includes Non-Current Investment, Current Investment, Cash & Cash Equivalents, Bank Balance

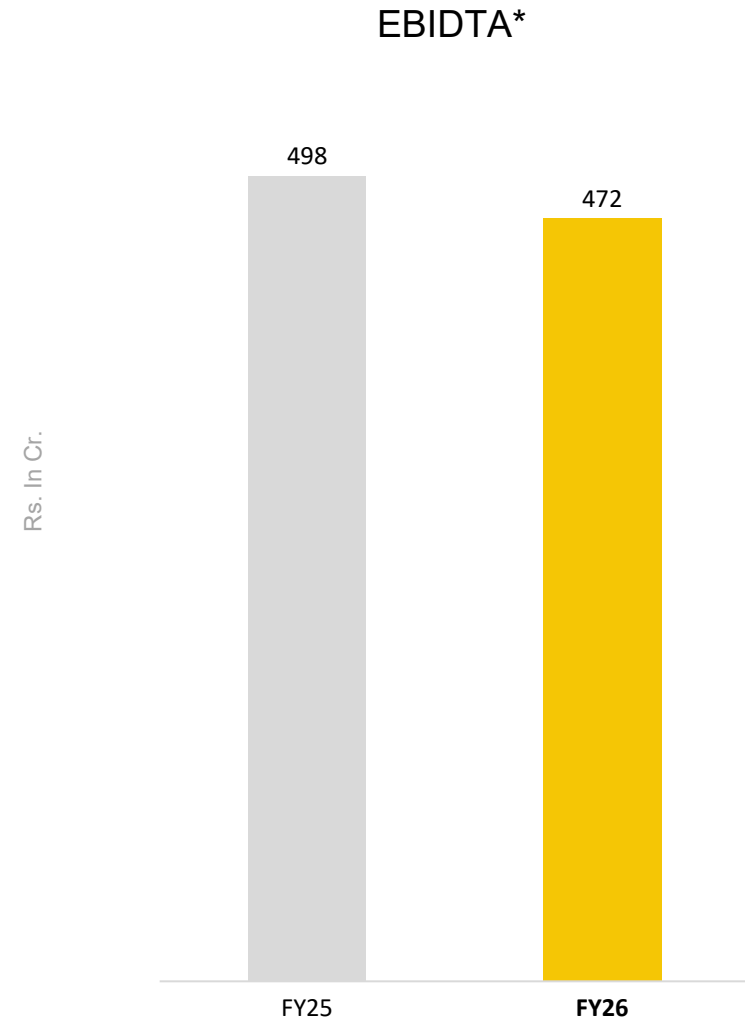
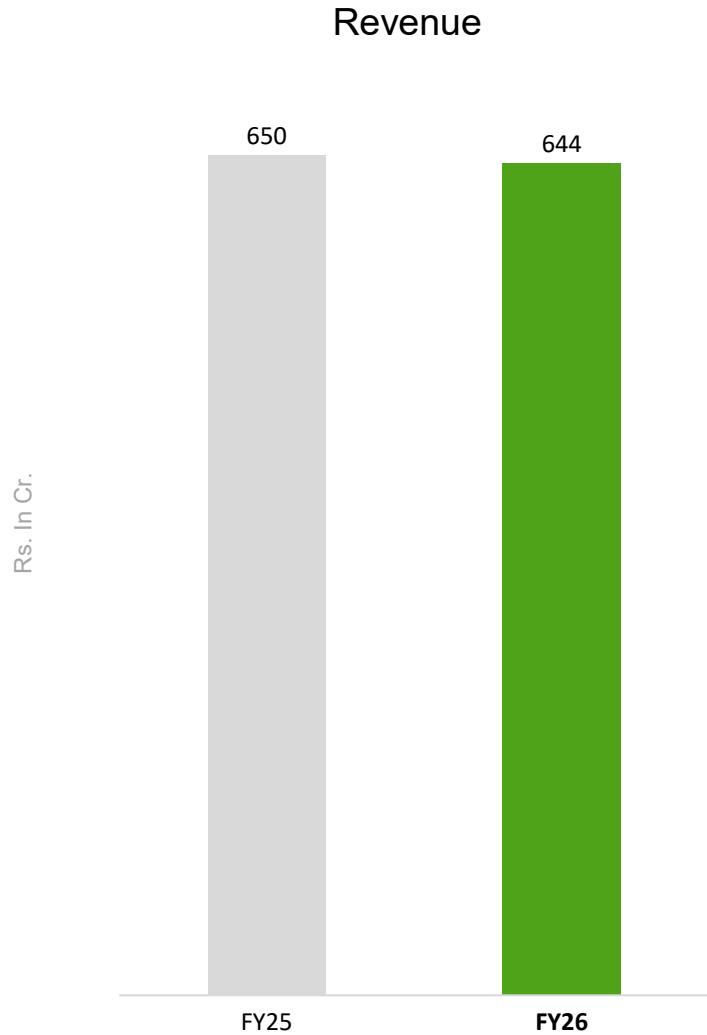


FY26 Highlights

Business Performance

Liquid Division

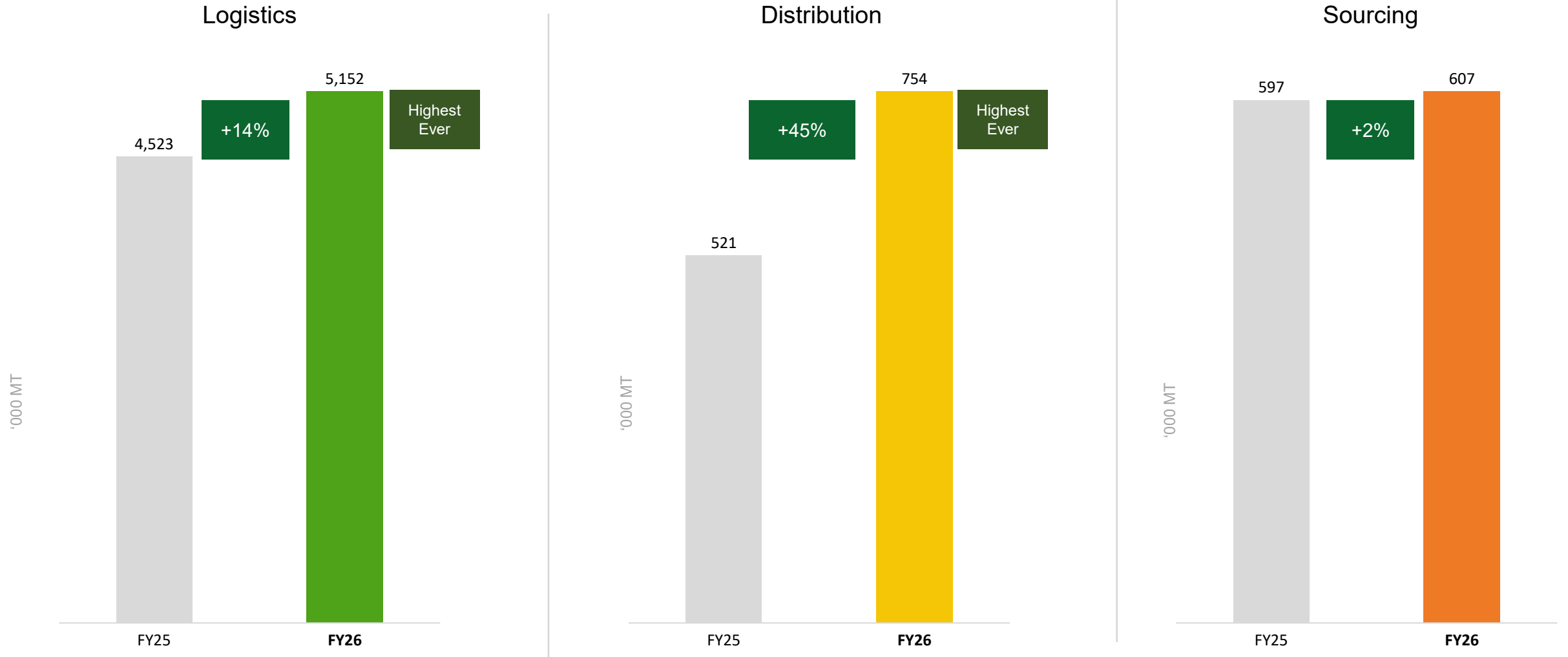
Liquids Performance: Revenue & EBITDA



Business Performance

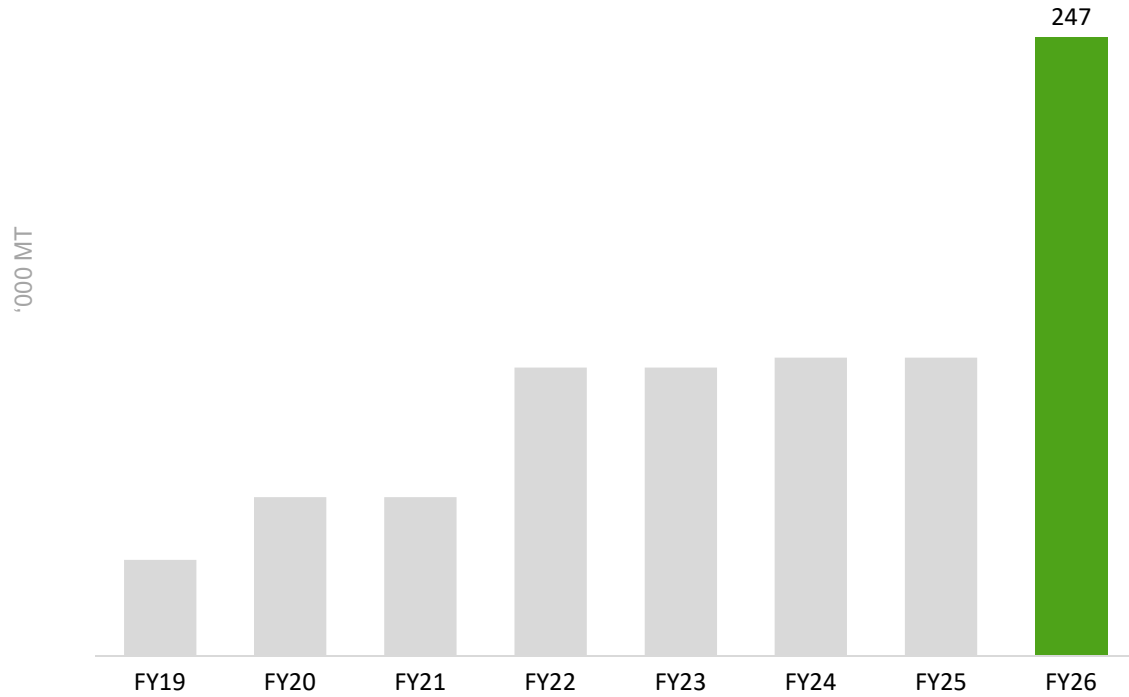
Gas Division

LPG: Record Distribution Volume Drives Profitability

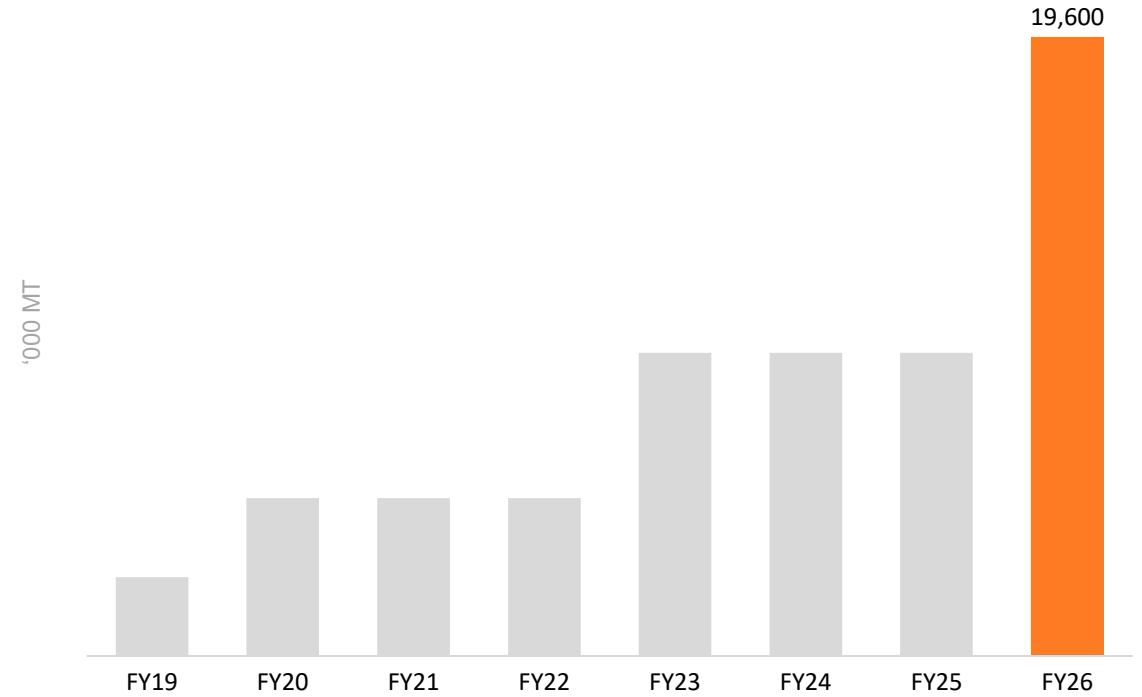


LPG Terminalling Capacity

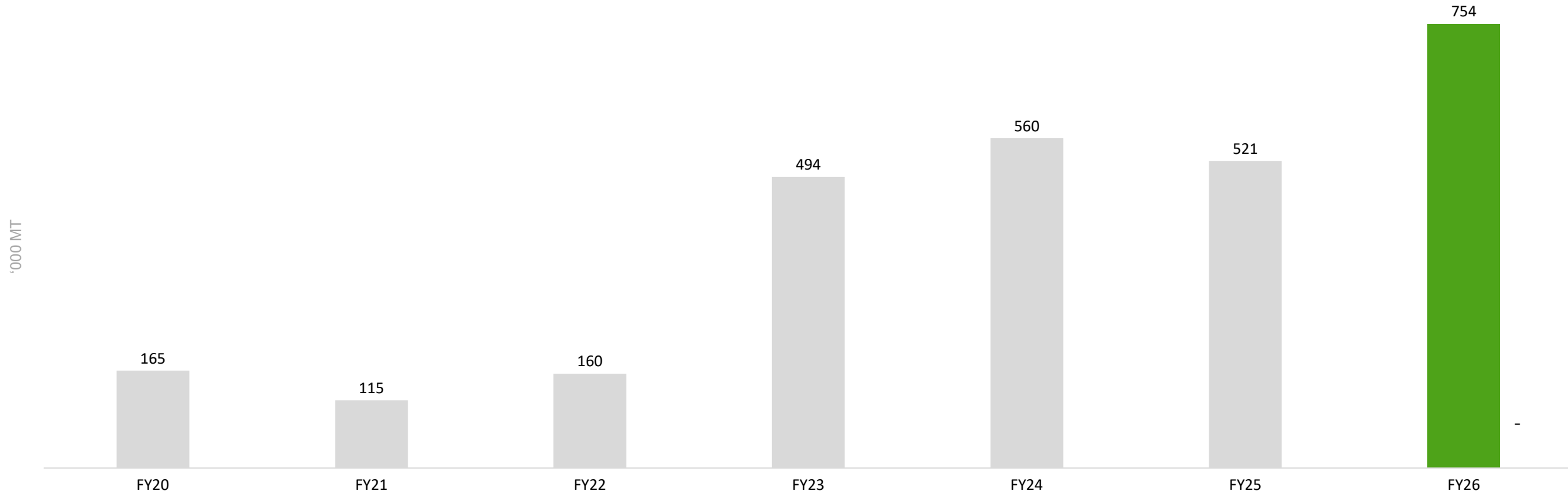
Static



Throughput



LPG Distribution Drives Volume Growth





Strategy

Necklace of Terminals

Build, own, and operate India’s leading network of tank terminals and distribution facilities, incorporating the highest safety and environmental standards.

	Liquid Terminals	Gas Terminals
Kandla	✓	✓
Pipavav	✓	✓*
Mumbai	✓	✓
Mangalore	✓	✓
Kochi	✓	-
Haldia	✓	✓
JNPT	✓	✓

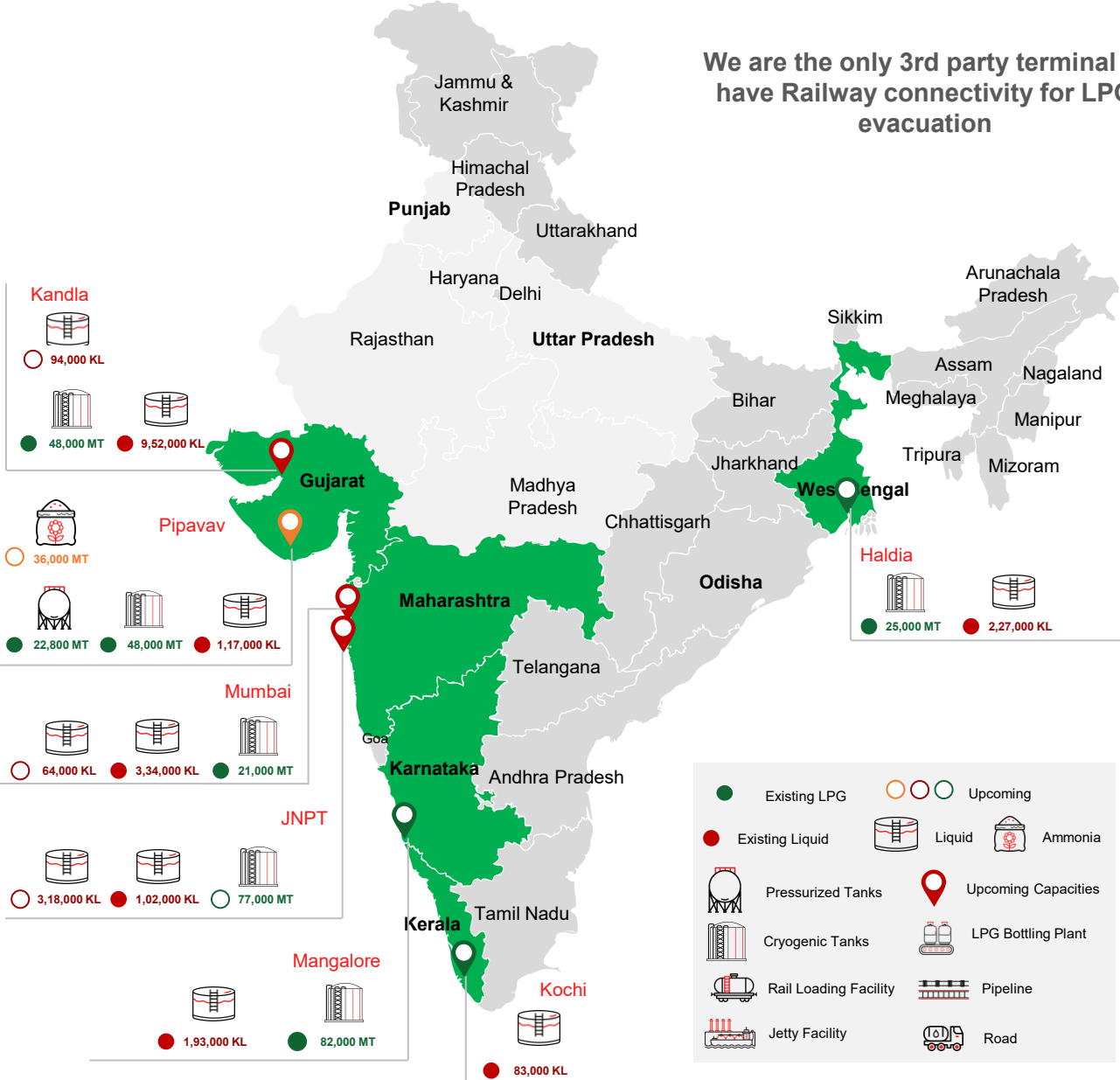
*includes upcoming Ammonia Terminal



Our Tank Storage Infrastructure



We are the only 3rd party terminal to have Railway connectivity for LPG evacuation



Largest LPG Terminal Operator in India

Aegis owns, operates and builds terminals for open markets, providing tailored solutions to bridge gaps in the gas value chain, enabling faster, more efficient access to all our customers.

Ports	Product Evacuation Infrastructure (incl. upcoming)
Kandla	
Pipavav	
Mumbai	
JNPT	
Mangalore	
Kochi	
Haldia	

Our LPG Distribution Network

We are rapidly expanding the footprint of LPG products and services across major Indian cities through our wide range of **Domestic, Commercial, Industrial cylinders, Transport Fuel Stations, Bottling Plants and other services.**



Aegis - Your one-point contact for all your energy solutions



Imported High Quality Product



Uninterrupted and assured supply from own Terminals & Bottling Plants



Competitive price and Value-added Services



Spotless Safety Record



Experienced & Professional Team



Positive Environmental Impact & Sustainable Brand Image

Diverse Business Relationships



The brand names mentioned are the property of their respective owners and are used here for identification purpose only

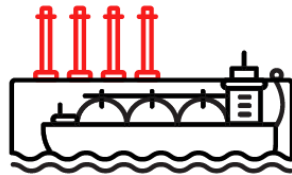
Integrated LPG Supply Chain

Our integrated logistics services include sourcing, storing, moving, and distributing products.



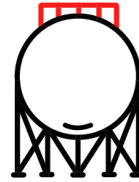
LPG Sourcing

LPG Sourcing JV with Itochu in Singapore



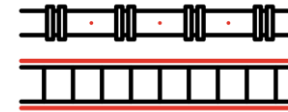
Strategic Port Location

Key gateway ports: Mumbai, Haldia, Pipavav, Kandla and Mangalore



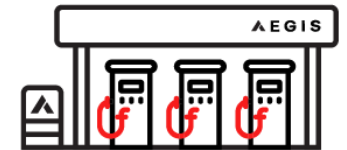
Storage Terminals

Refrigerated gas terminal in Mumbai, Haldia, Kandla and Mangalore, and pressurised gas terminal in Pipavav



Pipelines & Rail Connectivity

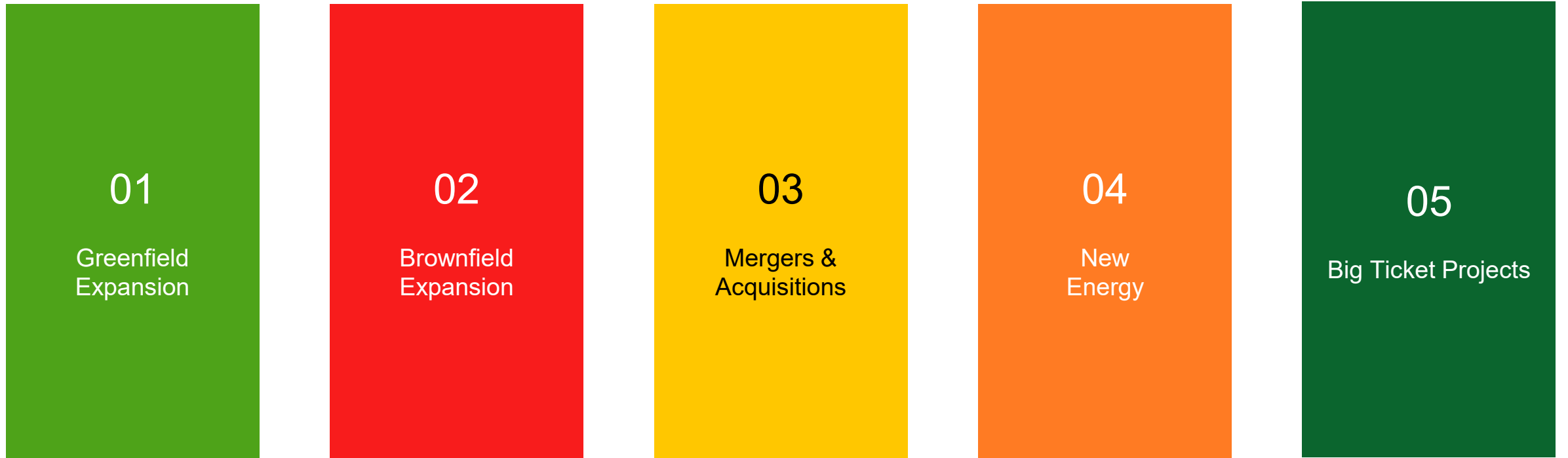
Pipelines, road, and rail connectivity



Autogas, Commercial & Industrial Distribution

Network of Autogas stations and LPG distributors

Project GATI: Gateway Access to India



Annexure

Consolidated Profit Statement

Rs. in Cr.	FY26	FY25	FY24
Revenue	8,333	6,764	7,046
Cost of Sales	6,414	5,297	5,769
Others	320	294	269
Normalised EBITDA (Segment)*	1,599	1,173	1,008
Finance, Hedging & Forex-related Expenses (Net)	-72	-20	-3
Depreciation	197	150	133
Unallocated Expenses	40	53	17
Profit Before Tax	1,434	989	861
Tax	327	201	189
Profit After Tax	1,107	788	672

*Normalised EBITDA – Before Forex, Hedging-Related Expenses

Consolidated Balance Sheet

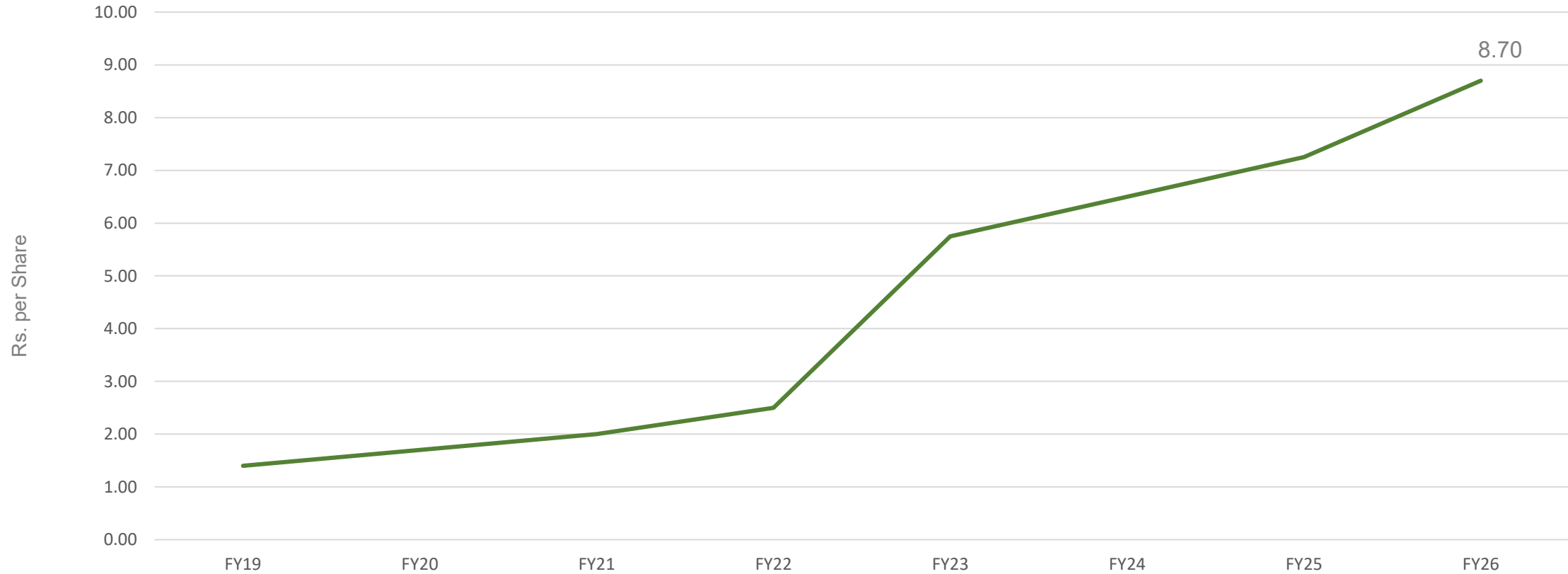
Assets (Rs. In Cr.)	FY26	FY25	FY24
Non-Current Assets			
Property, Plant and Equipment	6,344	5,070	4,123
Capital Work in Progress	764	1,308	697
Other Intangible Assets	3	1	1
Goodwill	15	15	15
Financial Assets			
Investments	919		–
Loan	45	45	–
Other Financial Assets	33	22	19
Current Tax Assets (Net)	40	38	31
Deferred Tax Assets (Net)	329	238	227
Other Non-Current Asset	79	193	109
Total Non-Current Assets	8,572	6,930	5,223
Current Assets			
Inventories	129	185	64
Financial Assets			
Investments	826	0	194
Trade Receivables	481	693	513
Cash and Cash Equivalents	2,511	1,411	1,032
Bank Balance Other Than Above	1,683	1,780	742
Other Financial Assets	146	96	156
Other Current Assets	143	138	148
Total Current Assets	5,919	4,303	2,850
Total Assets	14,490	11,233	8,073

Equities & Liabilities (Rs. In Cr.)	FY26	FY25	FY24
Equity			
Equity Share Capital	35	35	35
Other Equity	6,020	4,596	3,859
Equity Attributable to Owners	6,055	4,631	3,894
Non-Controlling Interest	2,729	1,091	568
Total Equity	8,784	5,722	4,462
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
Borrowings	347	2,353	1,432
Lease Liabilities	1,594	1,586	919
Other Financial Liabilities	60	59	56
Provisions	15	17	15
Deferred Tax Liabilities (Net)	221	153	144
Other Non-Current liabilities	1	1	2
Total Non-Current Liabilities	2,238	4,169	2,568
Current Liabilities			
Financial Liabilities			
Borrowings	2,070	531	231
Lease Liabilities	140	136	83
Trade Payables	705	444	435
Other Financial Liabilities	91	97	198
Other Current Liabilities	337	70	69
Provisions	7	12	10
Current Tax Liabilities (Net)	116	52	17
Total Current Liabilities	3,468	1,342	1,043
Total Equities & Liabilities	14,490	11,233	8,073

Consolidated Cash Flow

Rs. In Cr.	FY26	FY25	FY24
Profit Before Tax	1,433	989	861
Operating Profit Before Working Capital Changes	1,529	1,107	955
Net Cash Inflow from Operating Activities (A)	2,028	558	656
Net Cash Inflow/(Outflow) from Investing Activities (B)	(2,533)	(1,463)	(712)
Net Cash Outflow from Financing Activities (C)	1,606	1,283	256
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1,101	378	200
Cash and Cash Equivalents at the Beginning of Year	1,411	1,032	833
Cash and Cash Equivalents at the End of Year	2,512	1,410	1,032

Dividend Growth



Thank You



Aegis Logistics Limited
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