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INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE BSE LIMITED (BSE) AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ('NSE', AND TOGETHER WITH BSE, 'THE STOCK EXCHANGES') IN COMPLIANCE WITH CHAPTER II OF THE SEBI ICDR REGULATIONS.



(Please scan this QR Code to view this Addendum)



AARVEE ENGINEERING CONSULTANTS LIMITED

Our Company was originally incorporated as 'Aarvee Associates Architects Engineers & Consultants Private Limited', at Hyderabad, Andhra Pradesh as a private limited company under the Companies Act, 1956 pursuant to a certificate of incorporation issued by the Registrar of Companies, Andhra Pradesh at Hyderabad on February 28, 2005. Subsequently, the name of our Company was changed to 'Aarvee Engineering Consultants Private Limited' pursuant to a Board resolution dated December 5, 2024 and a special resolution passed by the shareholders of our Company on December 17, 2024 and a fresh certificate of incorporation was issued by the Registrar of Companies, Central Processing Centre on January 8, 2025. Thereafter, our Company was converted into a public company pursuant to a special resolution passed by the Shareholders of our Company on January 20, 2025, and the name of our Company was changed to its present name 'Aarvee Engineering Consultants Limited', pursuant to a fresh certificate of incorporation was issued by the RoC on February 6, 2025. For details of changes in the name and registered office of our Company, see 'History and Certain Corporate Matters' on page 335 of the Draft Red Herring Prospectus dated September 25, 2025 (DRHP) read with the Corrigendum to the Draft Red Herring Prospectus dated December 16, 2025.

Registered and Corporate Office: 8-2-5 Ravula Residency, Srinagar Colony, Main Road, Hyderabad – 500 082, Telangana, India; **Contact Person:** Sugandha Khandelwal, Company Secretary and Compliance Officer; **Tel:** +91 40 4848 3446; **E-mail:** cs@aarvee.net; **Website:** www.aarvee.com; **Corporate Identification Number:** U74200TG2005PLC045491

OUR PROMOTERS: VENKATACHALA CHAKRAPANI REDLA, SNEHA REDLA AND REDLA NAGARJUN

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (EQUITY SHARES) OF AARVEE ENGINEERING CONSULTANTS LIMITED (COMPANY) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (OFFER PRICE) AGGREGATING UP TO ₹ [●] MILLION (OFFER) COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 2,025.00 MILLION BY OUR COMPANY (FRESH ISSUE) AND AN OFFER FOR SALE OF UP TO 6,750,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY THE PROMOTER SELLING SHAREHOLDER (OFFER FOR SALE). THE OFFER SHALL CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AGGREGATING UP TO ₹ [●] MILLION (CONSTITUTING UP TO 5% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (EMPLOYEE RESERVATION PORTION). OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS (BRLMS), MAY OFFER A DISCOUNT OF ₹ [●] TO THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION (EMPLOYEE DISCOUNT). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WOULD CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

OUR COMPANY, IN CONSULTATION WITH THE BRLMS, MAY CONSIDER A PRE-IPO PLACEMENT OF EQUITY SHARES, AS MAY BE PERMITTED UNDER THE APPLICABLE LAW, AGGREGATING UP TO ₹ 405.00 MILLION PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR. THE PRE-IPO PLACEMENT, IF UNDERTAKEN SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THAT THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND PROSPECTUS.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH. THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN ALL EDITIONS OF THE [●], AN ENGLISH LANGUAGE NATIONAL DAILY WITH WIDE CIRCULATION, ALL EDITIONS OF [●], A HINDI LANGUAGE NATIONAL DAILY WITH WIDE CIRCULATION, AND [●] EDITION OF [●], A TELUGU LANGUAGE DAILY NEWSPAPER WITH WIDE CIRCULATION (TELUGU BEING THE REGIONAL LANGUAGE OF HYDERABAD, TELANGANA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED (BSE) AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE, AND TOGETHER WITH THE BSE, THE STOCK EXCHANGES) FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (SEBI ICDR REGULATIONS).

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least 3 additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of *force majeure*, banking strike or similar circumstances, our Company in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of 1 Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the website of the BRLMs and at the terminals of the other members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made through Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (SCRR), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (QIBs) (such portion referred to as **QIB Portion**), provided that our Company, in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (**Anchor Investor Portion**), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors (**Anchor Investor Allocation Price**), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 million and up to ₹ 1.00 million; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount (ASBA) process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see 'Offer Procedure' on page 537.

RISK IN RELATION TO THE FIRST OFFER

This being the first public issue of the Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹ 10 each. The Floor Price, the Cap Price and the Offer Price as determined and justified by our Company, in consultation with the BRLMs, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, in accordance with the SEBI ICDR Regulations, and as stated under 'Basis for the Offer Price' on page 154 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 35.

ISSUER'S AND PROMOTER SELLING SHAREHOLDER ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Offer which is material in the context of the Offer, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect. Further, the Promoter Selling Shareholder, accepts responsibility for and confirms the statements made or undertaken expressly by him in this Draft Red Herring Prospectus only to the extent of information specifically pertaining to him and his portion of the Offered Shares and assumes responsibility that such statements are true and correct in all material respects and not misleading in any material respect. The Promoter Selling Shareholder, assumes no responsibility for any other statement in this Draft Red Herring Prospectus, including, inter alia, any other statements made by or relating to our Company or its business, or any other person(s) in this Draft Red Herring Prospectus.

LISTING

The Equity Shares to be offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for listing of the Equity Shares pursuant to their letters dated [●] and [●], respectively. For the purposes of the Offer, [●] is the Designated Stock Exchange. A signed copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For further details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/Offer Closing Date, see 'Material Contracts and Documents for Inspection' on page 600.

NOTICE TO INVESTORS: ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS (ADDENDUM)

This Addendum is in reference to the DRHP filed with SEBI and the Stock Exchanges in relation to the Offer. Potential Bidders may note the following modifications to the disclosures in the DRHP:

- Our Company filed the DRHP with the SEBI and the Stock Exchanges. Pursuant to observations received from the NSE on the DRHP, Redla Nagarjun, a member of our Promoter Group and our Non-Executive Director, holding 1,176,000 Equity Shares constituting 2.73% of our total pre-Offer paid up Equity Share capital, has also been classified as one of the Promoters of our Company. Pursuant to the said classification of Redla Nagarjun as one of the Promoters of our Company, our Promoter Group, as disclosed in the chapter 'Our Promoters and Promoter Group' beginning on page 376 of the DRHP, now also includes the following persons:

Name of Promoter	Name of the Relative	Relationship
Redla Nagarjun	Meghana Devineni	Spouse
	Nirmala Kola	Mother
	Venkatachala Chakrapani Redla	Father
	Sneha Redla	Sister
	Devineni Sridevi	Spouse's Mother
	D Sri Venkata Veeraprasad	Spouse's Father

- Consequently, to facilitate a comprehensive understanding of the updated disclosures for the potential Bidders, revised portions of sections titled 'Definitions and Abbreviations', 'Summary of Offer the Document', 'Risk Factors', 'Capital Structure', and 'Our Promoters and Promoter Group' beginning on pages 1, 20, 35, 100, and 376, respectively, of the DRHP have been set out in this Addendum.
- The details of weighted average cost of acquisition of all Equity Shares transacted in the 1 year, 18 months, and 3 years preceding the date of the DRHP, as mentioned in the chapter 'Summary of the Offer Document' on page 28 of the DRHP have been inadvertently mentioned as ₹ 9.83, ₹ 11.27 and ₹ 11.27, respectively, instead on ₹ 9.96, ₹ 11.40 and ₹ 11.40. The revised portions of section titled 'Summary of Offer the Document', beginning on page 20, have been set out in this Addendum.
- The information in this Addendum supersedes the information in the DRHP, to the extent inconsistent with the information in the DRHP. The DRHP stands amended to the extent above. The above changes should be read in conjunction with the DRHP. This Addendum does not reflect the changes that have occurred between the date of filing of the DRHP with the SEBI and the Stock Exchanges and the date hereof, and accordingly, does not include all the changes and / or updates that will be included in the Red Herring Prospectus and the Prospectus. The DRHP will be suitably updated, pursuant to the aforementioned changes, in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, the SEBI and the Stock Exchanges.
- Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see 'Risk Factors' on page 35 of the DRHP and the Red Herring Prospectus, when available. In making an investment decision, prospective investors should not solely rely on the DRHP or this Addendum and must also rely on their own examination of us and the terms of the Offer including the merits and risks involved.
- This announcement does not constitute an offer of the Equity Shares for sale in any jurisdiction except India, including the United States, and the Equity Shares may not be offered or sold in the United States without registration under the US Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares are not being offered or sold in the United States.

7. This Addendum which has been filed with SEBI and the Stock Exchanges shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing with SEBI and will be available on their website www.sebi.gov.in, the websites of the Stock Exchanges i.e., www.nseindia.com, www.bseindia.com, the website of the Company i.e. www.aarvee.com, and the website of BRLMs, i.e., Centrum Capital Limited at www.centrum.co.in and Ambit Private Limited at www.ambit.co.
8. Unless stated otherwise, all references to page numbers in this Addendum are to the page numbers of the DRHP.
9. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the same meaning as ascribed in the DRHP.




For AARVEE ENGINEERING CONSULTANTS LIMITED
On behalf of the Board of Directors

Place: Hyderabad, Telangana
Date: December 26, 2025

Sd/-
Sugandha Khandelwal
Company Secretary and Compliance Officer

Date: December 20, 2023

Company Secretary and Compliance Officer

BOOK RUNNING LEAD MANAGERS TO THE OFFER		REGISTRAR TO THE OFFER			
					
Centrum Capital Limited Level -9, Centrum House, C.S.T. Road, Vidyanagari Marg, Kalina,Santacruz (E), Mumbai City, Mumbai – 400 098, Maharashtra, India. Telephone: +91 22 4215 9000 E-mail: ipo.aarvee@centrum.co.in Investor grievance e-mail: igmbd@centrum.co.in Website: www.centrum.co.in Contact Person: Sooraj Bhatia / Tarun Parmani SEBI Registration number: INM000010445	Ambit Private Limited Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, Maharashtra, India. Telephone: + 91 22 6623 3030 Email: aarvee.ipo@ambit.co Investor grievance e-mail: customerservicemb@ambit.co Website: www.ambit.co Contact Person: Miraj Sampat/ Palak Mundra SEBI registration number: INM000010585	KFin Technologies Limited Selenium Tower B, Plot No.31 & 32, Financial District Nanakramguda, Serilingampally Hyderabad, Rangareddi – 500 032, Telangana, India. Tel: +91 40 6716 2222/180 0309 4001 E-mail: aarvee.ipo@kfintech.com Website: www.kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Contact Person: M. Murali Krishna SEBI Registration Number: INR000000221			
BID/OFFER PERIOD					
ANCHOR INVESTOR BIDDING DATE*	<div>●</div>	BID/OFFER OPENS ON*	<div>●</div>	BID/OFFER CLOSES ON**^	<div>●</div>

* Our Company with the BRLMs, may consider participation by the Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be 1 Working Day prior to the Bid/Offer Opening Date.

** Our Company, in consultation with the BRLMs, may consider closing the Bid/Offer Period for QIBs 1 Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

^ UPI mandate end time and date shall be at 5 pm, on Bid/Offer Closing Date.

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SECTION I: GENERAL

DEFINITIONS AND ABBREVIATIONS

The following definitions in the chapter titled 'Definitions and Abbreviations' beginning on page 1 of the DRHP stand deleted and replaced as set out below.

Company related terms

Term	Description
Promoter(s)	Venkatachala Chakrapani Redla, Sneha Redla and Redla Nagarjun are the promoters of our Company. For further details, see ' <i>Our Promoters and Promoter Group</i> ' on page 376.

Offer related terms

Term	Description
Addendum	This Addendum dated December 26, 2025 to the draft red herring prospectus dated September 25, 2025 filed by our Company with SEBI and Stock Exchanges.
Draft Red Herring Prospectus or DRHP	The draft red herring prospectus dated September 25, 2025, read with corrigendum to the draft red herring prospectus dated December 16, 2025 and this Addendum dated December 26, 2025, issued in accordance with the SEBI ICDR Regulations, which does not contain complete particulars of the Offer, including the price at which the Equity Shares will be Allotted and the size of the Offer including any addenda or corrigenda thereto.

SUMMARY OF THE OFFER DOCUMENT

The following disclosures in the chapter 'Summary of the Offer Document' beginning on page 20 of the DRHP stand deleted and replaced as set out below.

Name of Promoters

Venkatachala Chakrapani Redla, Sneha Redla and Redla Nagarjun are the Promoters of our Company. For details, see 'Our Promoters and Promoter Group' on page 376.

Aggregate Pre-Offer shareholding of our Promoters (including Promoter Selling Shareholder), and Promoter Group as a percentage of the paid-up Equity Share capital

Set out below is the aggregate pre-Offer Equity shareholding and percentage of the pre-Offer paid-up Equity Share capital, of our Promoters (including Promoter Selling Shareholder), and Promoter Group as on the date of this Draft Red Herring Prospectus:

Sr. No.	Name of the Shareholder	No. of Equity Shares held	Percentage of total pre- Offer paid up equity share capital (%)
Promoters			
1.	Venkatachala Chakrapani Redla*	37,809,800	87.74
2.	Sneha Redla	2,093,000	4.86
3.	Redla Nagarjun	1,176,000	2.73
TOTAL		41,078,800	95.33

* Also, the Promoter Selling Shareholder

For further details, see 'Capital Structure' on page 100.

Shareholding of Promoters, Promoter Group and Additional top 10 Shareholders of our Company

Set out below is the shareholding of our Promoters, Promoter Group and Additional top 10 Shareholders as of the date of allotment:

Sr. No.	Pre-Offer shareholding as at the date of Pre-Offer and Price Band Advertisement			Post Offer shareholding at Allotment ⁽²⁾			
	Shareholders	Number of Equity Shares [^]	Sharehold- ing (in %) ^	At lower end of the price band (₹ [●])		At upper end of the price band (₹ [●])	
				Number of Equity Shares ⁽¹⁾	Sharehold- ing (in %) ⁽¹⁾	Number of Equity Shares ⁽¹⁾	Sharehold- ing (in %) ⁽¹⁾
Promoter							
1.	Venkatachala Chakrapani Redla*	37,809,800	87.74	[●]	[●]	[●]	[●]
2.	Sneha Redla	2,093,000	4.86	[●]	[●]	[●]	[●]
3.	Redla Nagarjun	1,176,000	2.73	[●]	[●]	[●]	[●]
Sub-total (A)		41,078,800	95.33	[●]	[●]	[●]	[●]
Additional top 10 Shareholders (other than Promoters)							
4.	Bhesha Nand Singh	665,000	1.54	[●]	[●]	[●]	[●]
5.	S Sarweswara Reddy	193,032	0.45	[●]	[●]	[●]	[●]
6.	Pawan Kumar Gupta	168,000	0.39	[●]	[●]	[●]	[●]
7.	Sunil K Daga	60,000	0.14	[●]	[●]	[●]	[●]
8.	Seerla Sivaparvathi	45,000	0.10	[●]	[●]	[●]	[●]
9.	Kantheti Satish	45,000	0.10	[●]	[●]	[●]	[●]
10.	Radha Kumari Bodapatty	30,030	0.07	[●]	[●]	[●]	[●]
11.	Kushaal Saraf	30,030	0.07	[●]	[●]	[●]	[●]
12.	BNR Udyog Limited	30,030	0.07	[●]	[●]	[●]	[●]
13.	Red Soil Partners LLP	30,030	0.07	[●]	[●]	[●]	[●]
14.	Jairaj Kumar	30,030	0.07	[●]	[●]	[●]	[●]

Sr. No.	Pre-Offer shareholding as at the date of Pre-Offer and Price Band Advertisement			Post Offer shareholding at Allotment ⁽²⁾			
	Shareholders	Number of Equity Shares [^]	Shareholding (in %) [^]	At lower end of the price band (₹ [●])		At upper end of the price band (₹ [●])	
				Number of Equity Shares ⁽¹⁾	Shareholding (in %) ⁽¹⁾	Number of Equity Shares ⁽¹⁾	Shareholding (in %) ⁽¹⁾
	Penukonda						
	Sub-total (B)	1,326,182	3.08	[●]	[●]	[●]	[●]
	Total (A + B)	42,404,982	98.40	[●]	[●]	[●]	[●]

[^] As on the date of the Draft Red Herring Prospectus

* Also, the Promoter Selling Shareholder

Note: To be Updated at Prospectus stage

⁽¹⁾ This will include any transfers of Equity Shares by existing Shareholders until the date of the Prospectus.

⁽²⁾ Based on the Offer price of ₹ [●] and subject to finalisation of the basis of allotment.

For further details, please refer to the section titled 'Capital Structure' on page 100.

Average Cost of Acquisition of Equity Shares by our Promoters (including Promoter Selling Shareholder)

Set out below are the average cost of acquisition per Equity Share for our Promoters (including Promoter Selling Shareholder) as on the date of this Draft Red Herring Prospectus:

Sr. No.	Name of the Promoters	No. of Equity Shares held	Average cost of acquisition per Equity Share (in ₹)*
Promoters			
1.	Venkatachala Chakrapani Redla [#]	37,809,800	0.26
2.	Sneha Redla	2,093,000	Nil
3.	Redla Nagarjun	1,176,000	Nil

*As certified by M Bhaskara Rao & Co, Statutory Auditors, pursuant to a certificate dated December 26, 2025.

[#] Also, a Promoter Selling Shareholder

Weighted average price at which the Equity Shares were acquired by our Promoters and the Promoter Selling Shareholder in the 1 year preceding the date of this Draft Red Herring Prospectus

Set out below is the weighted average price at which the Equity Shares were acquired by our Promoters and the Promoter Selling Shareholder in the 1 year preceding the date of this Draft Red Herring Prospectus:

Name	Number of Equity Shares acquired in the last 1 year	Weighted Average Price at which the Equity Shares acquired in the last 1 year (in ₹)
Promoter Selling Shareholder		
Venkatachala Chakrapani Redla	32,408,400	Nil
Promoters		
Sneha Redla	1,794,000	Nil
Redla Nagarjun	10,08,000	Nil

As certified by M Bhaskara Rao & Co, Statutory Auditors, pursuant to a certificate dated December 26, 2025.

Details of price at which Equity Shares were acquired by our Promoters, the members of our Promoter Group, Promoter Selling Shareholder and Shareholders with right to nominate Directors or other rights in the last 3 years preceding the date of this Draft Red Herring Prospectus

Save and except for below, our Promoter, the members of our Promoter Group, and the Promoter Selling Shareholder have not acquired any specified securities in the last 3 years preceding the date of this Draft Red Herring Prospectus:

Name	Date of Acquisition	Number of Equity Shares Acquired	Face Value (in ₹)	Acquisition price per Equity Share**
Promoters				

Name	Date of Acquisition	Number of Equity Shares Acquired	Face Value (in ₹)	Acquisition price per Equity Share**
Venkatachala Chakrapani Redla*	September 21, 2024	10	10	420.40
	September 21, 2024	10	10	420.40
	March 29, 2025	32,408,400	10	-
Sneha Redla	March 29, 2025	1,794,000	10	-
Redla Nagarjun	March 29, 2025	1,008,000	10	-
Promoter Group - Nil				
Other Shareholders with right to nominate Directors or other special rights - Nil				

*Also, Promoter Selling Shareholder

**As certified by M Bhaskara Rao & Co, Statutory Auditors, pursuant to a certificate dated December 26, 2025.

Weighted average cost of acquisition of all Equity Shares transacted in the 1 year, 18 months and 3 years preceding the date of this Draft Red Herring Prospectus

Period	Weighted Average Cost of Acquisition (in ₹)*	Cap Price is 'X' times the Weighted Average Cost of Acquisition^	Range of acquisition price: Lowest price – highest price* (in ₹)
Last 3 years	9.96	[●]	Nil to 420.40
Last 18 months	11.40	[●]	Nil to 420.40
Last 1 year	11.40	[●]	Nil to 420.40

* As certified by M Bhaskara Rao & Co, Statutory Auditors, pursuant to a certificate dated December 26, 2025.

^ To be updated in the Prospectus

SECTION II: RISK FACTORS

The following risk factor in the section 'Risk Factors beginning on pages 35 of the DRHP stand deleted and replaced as set out below.

38. Our Promoters i.e., Venkatachala Chakrapani Redla (who is also the Promoter Selling Shareholder), Sneha Redla and Redla Nagarjun have acquired Equity Shares, at a price which could be below the Offer Price. The average cost of acquisition of Equity Shares by our Promoters could also be lower than the Offer Price. The Equity Shares issued by our Company during the last 1 year could also be lower than the Offer Price.

Our Promoters i.e., Venkatachala Chakrapani Redla, who is also the Promoter Selling Shareholder, Sneha Redla and Redla Nagarjun have acquired Equity Shares, at a price which could be below the Offer Price. For more details see 'Capital Structure' on page 100. The average cost of acquisition of Equity Shares by our Promoters is set out below:

Sr. No.	Name of the Shareholder	No. of Equity Shares acquired	Average Cost of Acquisition per Equity Share (in ₹)
Promoter			
1.	Venkatachala Chakrapani Redla*	37,809,800	0.26
2.	Sneha Redla	2,093,000	Nil
3.	Redla Nagarjun	1,176,000	Nil

**Also, the Promoter Selling Shareholder*

The aforementioned average cost of acquisition of Equity Shares by our Promoters may be lower than the Offer Price. Our Company has also issued Equity Shares during the last 1 year which may also be lower than the Offer Price. The price at which our Company has issued the Equity Shares in the past is not indicative of the price at which they will be issued or traded.

39. Our Promoters will, even after the completion of the Offer, continue to be our largest Shareholders and can influence the outcome of resolutions, which may potentially involve conflict of interest with the other Shareholders.

As on date of this Draft Red Herring Prospectus, our Promoters hold an aggregate of 41,078,800 Equity Shares, constituting 95.33% of the Equity Share capital of our Company and they will continue to hold [●]% of the Equity Share capital after the completion of this Offer. Accordingly, our Promoters, collectively, will have the ability to significantly influence our corporate decision-making process. This will include the ability to appoint Directors on our Board and the right to approve significant actions at the Board and at the Shareholders' meetings, including the issue of Equity Shares and dividend payments, business plans, mergers and acquisitions, any consolidation or joint venture arrangements and any amendment to the constitutional documents. Our Company cannot assure you that the interest of the Promoters in any such scenario will not conflict with the interest of other Shareholders or with our Company's interests. Any such conflict may adversely affect our Company's ability to execute its business strategy or to operate our Company's business effectively or in the best interests of the other Shareholders of our Company.

SECTION III: INTRODUCTION

CAPITAL STRUCTURE

The following disclosures in the chapter 'Capital Structure' beginning on page 100 of the DRHP stand deleted and replaced as set out below.

15. Details of Shareholding of our Promoters and the members of our Promoter Group in our Company

- a. As on the date of this Draft Red Herring Prospectus, our Promoters and members of the Promoter group hold 41,078,800 Equity Shares constituting 95.33% of the issued, subscribed and paid-up Equity Share capital of our Company, as set forth below:

Sr. No.	Name of the Shareholder	No. of Equity Shares held	Percentage of total pre-Offer paid up equity share capital (%)
Promoters			
1.	Venkatachala Chakrapani Redla*	37,809,800	87.74
2.	Sneha Redla	2,093,000	4.86
3.	Redla Nagarjun	1,176,000	2.73
TOTAL		41,078,800	95.33

* Also, the Promoter Selling Shareholder

Build-up of the Promoters' shareholding in our Company

The build-up of the equity shareholding of our Promoters since incorporation of our Company is set forth in the tables below:

(i) Venkatachala Chakrapani Redla

Nature of transaction	Date of allotment / acquisition/ transfer and made fully paid up	No. of Equity Shares	Face value per Equity Share (₹)	Issue / acquisition/ transfer price per Equity Share (₹)	Form of consideration	Percentage of the pre-Offer capital (%)	Percentage of the post-Offer capital (%)
Initial Subscription to MOA^	February 28, 2005	8,990	100	100	Cash	0.21	[●]
Allotment of equity shares in lieu of acquisition of all assets (other than land & building) and liabilities of M/s. Aarvee Associates*	April 01, 2007	87,784	100	100	Other than cash	2.04	[●]
Further Issue	October 31, 2008	3,216	100	100	Cash	0.07	[●]
Bonus issue of equity shares in the ratio of 2 equity share for every 1 equity shares held	November 27, 2008	199,980	100	Not applicable	Other than cash	4.64	[●]
Bonus issue in the ratio of 1 equity share for every 1 equity shares held.	February 27, 2012	299,970	100	Not applicable	Other than cash	6.96	[●]
Pursuant to a resolution passed by the Board at their meeting held on November 15, 2016 and Shareholders at their meeting held on December 14, 2016, the face value of the Equity Shares of our Company was sub-divided from ₹100 each to ₹ 10 each. Therefore, 599,940 Equity Shares held by Venkatachala Chakrapani Redla were sub-divided into 5,999,400 Equity							

Nature of transaction	Date of allotment / acquisition/ transfer and made fully paid up	No. of Equity Shares	Face value per Equity Share (₹)	Issue / acquisition/ transfer price per Equity Share (₹)	Form of consideration	Percentage of the pre- Offer capital (%)	Percentage of the post- Offer capital (%)
Shares.							
Gift of Equity Shares to Sneha Redla	January 16, 2017	(299,000)	10	Not applicable	Gift	(0.69)	[●]
Gift of Equity Shares to Redla Nagarjun	January 16, 2017	(299,000)	10	Not applicable	Gift	(0.69)	[●]
Transfer of Equity Shares to Kishore Kumar Kothapalli	May 07, 2020	(10)	10	142.00	Cash	Negligible	[●]
Transfer of Equity Shares to Kothapalli Meenakshi	May 07, 2020	(10)	10	142.00	Cash	Negligible	[●]
Transfer of Equity Shares from Kishore Kumar Kothapalli	September 21, 2024	10	10	420.40	Cash	Negligible	[●]
Transfer of Equity Shares from Kothapalli Meenakshi	September 21, 2024	10	10	420.40	Cash	Negligible	[●]
Bonus issue of Equity Shares in the ratio of 6 Equity Share for every 1 Equity Shares held	March 29, 2025	32,408,400	10	Not applicable	Other than Cash	75.20	[●]
Total		37,809,800				87.74	[●]

[^]The MoA of our Company was signed on February 23, 2005 and our Company was incorporated on February 28, 2005.

^{*}Pursuant to the takeover agreement executed on April 1, 2007 by and between our Company and Venkatachala Chakrapani Redla, proprietor of M/s Aarvee Associates assigned, transferred and conveyed all of its assets (other than land & buildings) and liabilities to our Company, on and from the closing date i.e., April 1, 2007 for an aggregate consideration of ₹ 8.78 million. In lieu of the transfer, our Company allotted 87,784 equity shares to Venkatachala Chakrapani Redla.

(ii) Sneha Redla

Nature of transaction	Date of allotment / acquisition/ transfer and made fully paid up	No. of Equity Shares	Face value per Equity Share (₹)	Issue / acquisition/ transfer price per Equity Share (₹)	Form of consideration	Percentage of the pre- Offer capital (%)	Percentage of the post- Offer capital (%)
Gift of Equity Shares from Venkatachala Chakrapani Redla to Sneha Redla	January 16, 2017	299,000	10	Not applicable	Other than cash	0.70	[●]
Bonus issue of Equity Shares in the ratio of 6 Equity Share for every 1 Equity Shares held	March 29, 2025	1,794,000	10	Not applicable	Other than Cash	4.16	[●]
Total		2,093,000				4.86	[●]

(iii) Redla Nagarjun

Nature of transaction	Date of allotment / acquisition/ transfer and made fully paid up	No. of Equity Shares	Face value per Equity Share (₹)	Issue / acquisition/ transfer price per Equity Share (₹)	Form of consideration	Percentage of the pre- Offer capital (%)	Percentage of the post- Offer capital (%)
Gift of Equity Shares from Venkatachala Chakrapani Redla	January 16, 2017	299,000	10	Not applicable	Other than cash	0.69	[●]
Transfer of Equity Shares to Ashna Prasad	September 13, 2024	(3,000)	10	420.40	Cash	(0.01)	[●]
Transfer of Equity Shares to Bhesha Nand Singh	September 13, 2024	(95,000)	10	420.40	Cash	(0.22)	[●]
Transfer of Equity Shares to Ishita Prasad	September 13, 2024	(3,000)	10	420.40	Cash	(0.01)	[●]
Transfer of Equity Shares to Neerabh Kumar Prasad	September 13, 2024	(3,000)	10	420.40	Cash	(0.01)	[●]
Transfer of Equity Shares to Pawan Kumar Gupta	September 13, 2024	(24,000)	10	420.40	Cash	(0.06)	[●]
Transfer of Equity Shares to Rashmi Prasad	September 13, 2024	(3,000)	10	420.40	Cash	(0.01)	[●]
Bonus issue of Equity Shares in the ratio of 6 Equity Share for every 1 Equity Shares held	March 29, 2025	1,008,000	10	Not applicable	Other than Cash	2.36	[●]
Total		1,176,000				2.73	[●]

- b. All the Equity Shares held by our Promoters were fully paid-up on the respective dates of acquisition of such Equity Shares.
- c. All Equity Shares held by our Promoters are in dematerialized form as on the date of this Draft Red Herring Prospectus.
- d. Except for 12,600,000 Equity Shares held by our Promoter (who is also the Promoter Selling Shareholder), i.e., Venkatachala Chakrapani Redla, none of the Equity Shares held by our Promoters are pledged or otherwise encumbered as on the date of this Draft Red Herring Prospectus.
- e. None of the members of the Promoter Group, except for our Promoters, holds Equity Shares in our Company.
- f. Except as disclosed above in the 'Capital Structure – Details of Shareholding of our Promoters and the members of our Promoter Group in our Company' on page 116 none of our Promoters, who are also our Directors or the members of our Promoter Group have purchased or sold any securities of our Company during the period of 6 months immediately preceding the date of this Draft Red Herring Prospectus. Further, none of our Directors other than our Promoters or their relatives have purchased or sold any specified securities of our Company during the period of 6 months immediately preceding the date of this Draft Red Herring Prospectus.
- g. There have been no financing arrangements whereby our Promoters, the members of our Promoter Group, our directors and their relatives have financed the purchase, by any other person of securities,

of our Company during the period of 6 months immediately preceding the date of this Draft Red Herring Prospectus.

18. Details of acquisition of specified securities in the preceding 3 years, 18 months and 1 year

Save and except for below, our Promoters, the members of our Promoter Group, and the Promoter Selling Shareholder, have not acquired any specified securities in the last 3 years preceding the date of this Draft Red Herring Prospectus:

Name	Date of Acquisition	Number of Equity Shares Acquired	Face Value (in ₹)	Acquisition price per Equity Share**
Promoters				
Venkatachala Chakrapani Redla*	September 21, 2024	10	10	420.40
	September 21, 2024	10	10	420.40
	March 29, 2025	32,408,400	10	-
Sneha Redla	March 29, 2025	1,794,000	10	-
Redla Nagarjun	March 29, 2025	1,008,000	10	-
Promoter Group - Nil				
Other Shareholders with right to nominate Directors or other special rights –Nil				

*Also, Promoter Selling Shareholder

**As certified by M Bhaskara Rao & Co, Statutory Auditors, pursuant to a certificate dated December 26, 2025.

SECTION IV: ABOUT THE COMPANY

OUR PROMOTERS AND PROMOTER GROUP

The following disclosures in the chapter 'Our Promoters and Promoter Group' beginning on page 376 of the DRHP stand deleted and replaced as set out below.

The Promoters of our Company are:


1. Venkatachala Chakrapani Redla;
2. Sneha Redla; and
3. Redla Nagarjun

As on date of this Draft Red Herring Prospectus, our Promoters hold 41,078,800 Equity Shares constituting 95.33% of the issued, subscribed and paid-up Equity Share capital of our Company, as set forth below

Sr. No.	Name of the Promoters	No. of Equity Shares	Percentage of the pre-Offer Equity Share capital (%)
1.	Venkatachala Chakrapani Redla	37,809,800	87.74
2.	Sneha Redla	2,093,000	4.86
3.	Redla Nagarjun	1,176,000	2.73
Total		41,078,800	95.33

For further details, see 'Capital Structure – Notes to Capital Structure – Build-up of Promoters' shareholding in our Company' on page 116.

Brief Profiles of our Promoters

	<p>Venkatachala Chakrapani Redla</p> <p>Date of Birth: July 8, 1961</p> <p>Permanent Account Number: ACBPR3853R</p> <p>Address: Plot No. 52, H. No. 8-3-1083 Srinagar Colony, Hyderabad – 500073, Telangana, India.</p> <p>Venkatachala Chakrapani Redla, is one of the Promoters and Managing Director of our Company.</p> <p>For a complete profile of Venkatachala Chakrapani Redla, including his educational qualifications, residential address, professional experience, other directorships etc., see 'Our Management' on page 353.</p> <p>Other than the entities forming part of the Promoter Group, he is not involved in any other venture.</p>
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	<p>Sneha Redla</p> <p>Date of Birth: September 16, 1986</p> <p>Permanent Account Number: AZQPR1423D</p> <p>Address: 8-3-1083, Sri Nagar Colony, Yellareddy Guda Amreepret, Hyderabad – 500 073, Telangana, India.</p> <p>Sneha Redla is one of the Promoters and Executive Director of our Company.</p> <p>For a complete profile of Sneha Redla, including her educational qualifications, residential address, professional experience, other directorships etc., see <i>‘Our Management’</i> on page 353.</p> <p>Other than the entities forming part of the Promoter Group, she is not involved in any other venture.</p>
	<p>Redla Nagarjun</p> <p>Date of Birth: July 24, 1993</p> <p>Permanent Account Number: CAZPR2236Q</p> <p>Address: 8-3-1083, Plot No. 52, Srinagar Colony, Yellareddy Guda, Hyderabad – 500073, Telangana, India</p> <p>Redla Nagarjun is one of the Promoters and Non-Executive Director of our Company.</p> <p>For a complete profile of Redla Nagarjun, including his educational qualifications, residential address, professional experience, other directorships etc., see <i>‘Our Management’</i> on page 353.</p> <p>Other than the entities forming part of the Promoter Group, he is not involved in any other venture.</p>

Interest of our Promoters

Our Promoters are interested in our Company to the extent: (a) that they have promoted our Company; (b) of their respective shareholding in our Company and our Subsidiaries, the shareholding of their relatives and entities in which the Promoters are interested and which hold the Equity Shares, and the dividends payable upon such shareholding, if any; (c) any other distributions in respect of the Equity Shares held by them, their relatives or such entities, if any; (d) of being the Directors and Key Managerial Personnel of our Company and the sitting fees/remuneration, benefits and reimbursement of expenses, payable to them as per the terms of their employment by our Company; and (e) that our Company has undertaken transactions with them, or their relatives or entities in which our Promoters hold shares or have an interest, if applicable;. For further details of our Promoters, see *‘Summary of the Offer Document - Summary of Related Party Transactions’*, *‘Capital Structure’* *‘Our Subsidiary’* and *‘Our Management’* on pages 25, 100, 347, and 353, respectively.

None of our Promoters are interested as a member of a firm or company and no sum has been paid or agreed to be paid to any of our Promoters or to any such firm or company in cash or shares or otherwise by any person either to induce him to become, or to qualify him as, a director, or otherwise, for services rendered by such Promoter(s) or

by such firm or company in connection with the promotion or formation of our Company.

There are no other entities forming part of our Promoter Group that are engaged in business activities similar to those of our Company. Further, our Promoters do not have any interest in any venture that is involved in any activities similar to those conducted by our Company.

Confirmations

Our Promoters have not been identified as a Wilful Defaulter or a Fraudulent Borrower by any bank or financial institution (as defined in the SEBI ICDR Regulations) or consortium thereof, in accordance with the guidelines issued by Reserve Bank of India.

Our Promoters are not and have never been a promoter, director or person in control of any other company which is prohibited from accessing or operating in capital markets or debarred from buying, selling or dealing in securities under any order or direction passed by SEBI or any other regulatory or governmental authority.

Neither our Promoters nor any of the members of our Promoter Group have been declared as Wilful Defaulters or Fraudulent Borrowers, as defined in the SEBI ICDR Regulations.

There is no litigation, or legal or disciplinary action pending or taken by any ministry, department of the Government or statutory authority during the last 5 years preceding the date of this Draft Red Herring Prospectus against our Promoters.

Our Promoters are not interested in any entity which holds any intellectual property rights that are used by our Company.

Our Promoter Group

In addition to our Promoters, the following persons and entities form part of our Promoter Group in terms of Regulation 2(1)(pp) of the SEBI ICDR Regulations.

Natural persons who are part of the Promoter Group

Name of Promoter	Name of the Relative	Relationship
Venkatachala Chakrapani Redla	Nirmala Kola	Spouse
	Narayanamurthy Redla	Brother
	Kodeboyina Yellaru Devi	Sister
	Roja Thapi	Sister
	Sneha Redla	Daughter
	Redla Nagarjun	Son
	Ravindranath Kola	Spouse's Brother
	Kola Sasikala Paruchuri	Spouse's Sister
Sneha Redla	Vishnu Murty Karrotu	Spouse
	Nirmala Kola	Mother
	Venkatachala Chakrapani Redla	Father
	Redla Nagarjun	Brother
	Raviraj Karrotu	Son
	Ishaan Redla Karrotu	Son
	Amaravathi Karrotu	Spouse's Mother
	Suryanarayana Karrothu	Spouse's Father
	Ravi Kumar Karrotu	Spouse's Brother
	Deepthi Dannana	Spouse's Sister
Redla Nagarjun	Meghana Devineni	Spouse
	Nirmala Kola	Mother
	Venkatachala Chakrapani Redla	Father
	Sneha Redla	Sister
	Devineni Sridevi	Spouse's Mother
	D Sri Venkata Veeraprasad	Spouse's Father

Entities forming part of the Promoter Group of our Promoters

Sr. No.	Name
	Aarvee Software Technologies Private Limited
	Operations Research Group Private Limited*

* In connection with the Offer, our Company is required to identify persons and entities, in accordance with the requirements of Regulation 2(1)(pp) of the SEBI ICDR Regulations, as members of the 'promoter group' of our Company. In terms of the Regulation 2(1)(pp) of the SEBI ICDR Regulations, Operations Research Group Private Limited (**Related Entity**), in which one of our Promoter i.e., Venkatachala Chakrapani Redla along with one of the members of our Promoter Group i.e., Nirmala Kola collectively holds 26.00% of the Related Entity's shareholding, qualifies as a member of the Promoter Group of the Company. Accordingly, in terms of Regulations 2(1)(pp) of the SEBI ICDR Regulations, (i) any body corporate in which 20% or more of the equity share capital is held by any Related Entity or a firm or a Hindu Undivided Family in which any of the Related Entity is a member; (ii) any body corporate in which a body corporate mentioned in (a) above, holds 20% or more of its equity share capital; and (iii) any Hindu Undivided Family or firm in which the aggregate share of the Promoter and that of the Related Entity is equal to or more than 20% of the total capital, also forms part of our Promoter Group (collectively, the '**Connected Persons**'). The Related Entity has not provided certain information, confirmations and undertaking sought by our Company for disclosures which are required to be included in relation to Promoter Group under the SEBI ICDR Regulations in this Draft Red Herring Prospectus. Since our Company has not been able to procure all relevant information, from, and in relation to, the Related Entity and Connected Persons, and to comply with the provisions of the SEBI ICDR Regulations, certain disclosures in relation to the Related Entity in this Draft Red Herring Prospectus have been included to the best of our Company's knowledge and to the extent the information was available and accessible in the public domain including but not limited to the information published on the websites of (i) Watchout Investors (accessible at <https://www.watchoutinvestors.com/>); (ii) TransUnion CIBIL Limited (**CIBIL**) (accessible at <https://suit.cibil.com/>), (iii) BSE Limited (list of debarred entities accessible at <https://www.bseindia.com/investors/debent.aspx>); and (iv) National Stock Exchange of India Limited (accessible at <https://www.nseindia.com/regulations/member-sebi-debarred-entities>), on a 'name search' basis. Given that certain information related to the Related Entity included in this Draft Red Herring Prospectus is solely based on the information which was available and accessible in the public domain, our Company has not ascertained the veracity or completeness of the information or if such information is updated. Our Company will also not be in a position to ascertain any subsequent developments in relation to the information of the Related Entity. Further, since the Related Entity has not provided all the necessary information and confirmation sought, our Company has not been able to ascertain any entity forming part of the Connected Persons which would qualify as a member of our Promoter Group. Accordingly, details in relation to the Connected Persons, which may qualify as a member of our Promoter Group have not been disclosed in this Draft Red Herring Prospectus. Also, see 'Risk Factor - One of the members of our Promoter Group has not provided certain information, confirmations, undertakings pertaining to itself or the entities in which it holds interest, which are required to be disclosed in relation to Promoter Group under the SEBI ICDR Regulations in this Draft Red Herring Prospectus. Certain disclosures relating to this member of the Promoter Group has been included in this Draft Red Herring Prospectus based on information available in public domain. Accordingly, we cannot assure you that the disclosures relating to such members of our Promoter Group are accurate, complete, or updated. Further, details in relation to Connected Persons which may qualify as a member of our Promoter Group have not been disclosed in this Draft Red Herring Prospectus' on page 54.

DECLARATIONS

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the rules, regulations or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures and undertakings in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Visweswara Rao Kandula
Chairman & Independent Director
Place: Hyderabad
Date: December 26, 2025

DECLARATIONS

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the rules, regulations or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures and undertakings in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Venkatachala Chakrapani Redla

Managing Director

Place: Hyderabad

Date: December 26, 2025

DECLARATIONS

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the rules, regulations or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures and undertakings in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Venkateshwar Reddy Banda

Whole Time Director

Place: Hyderabad

Date: December 26, 2025

DECLARATIONS

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the rules, regulations or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures and undertakings in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Malladi Murthy
Whole Time Director
Place: Hyderabad
Date: December 26, 2025

DECLARATIONS

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the rules, regulations or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures and undertakings in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Mekala Kishore Kumar

Whole Time Director

Place: Hyderabad

Date: December 26, 2025

DECLARATIONS

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the rules, regulations or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures and undertakings in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Sneha Redla

Executive Director

Place: Hyderabad

Date: December 26, 2025

DECLARATIONS

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the rules, regulations or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures and undertakings in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Redla Nagarjun
Non-Executive Director

Place: San Diego

Date: December 26, 2025

DECLARATIONS

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the rules, regulations or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures and undertakings in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Kshama Venkataramiah Kaushik

Independent Director

Place: New Delhi

Date: December 26, 2025

DECLARATIONS

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the rules, regulations or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures and undertakings in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Anand Boddapaty
Independent Director
Place: Hyderabad
Date: December 26, 2025

DECLARATIONS

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the rules, regulations or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures and undertakings in this Addendum are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

Padala Subbi Reddy

Independent Director

Place: Mumbai

Date: December 26, 2025

DECLARATIONS

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the rules, regulations or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, Securities Contracts (Regulation) Rules, 1957, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures and undertakings in this Addendum are true and correct.

SIGNED BY THE CHIEF FINANCIAL OFFICER OF OUR COMPANY

Venkata Subrahmanyam Valavala

Chief Financial Officer

Place: Hyderabad

Date: December 26, 2025

DECLARATIONS

I, Venkatachala Chakrapani Redla, in my capacity as a Selling Shareholder, hereby certify, confirm and declare that all statements, disclosures and undertakings made or confirmed by me in this Addendum about or specifically in relation to myself as a Selling Shareholder and the portion of Equity Shares being offered by me in the Offer for Sale are true and correct. I assume no responsibility, as a Selling Shareholder, for any other statements, disclosures, and undertakings, including any statements, disclosures and undertakings made by, or confirmed by or relating to the Company or any other person(s) in this Addendum.

Venkatachala Chakrapani Redla

Promoter Selling Shareholder

Place: Hyderabad

Date: December 26, 2025