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CMS INFO SYSTEMS LIMITED

CMS Info Systems Limited was originally incorporated as 'Subhiksha Realty Private Limited', at Mumbai, Maharashtra as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated March 26, 2008, issued by the RoC. The name of our Company was subsequently changed to 'CMS Info Systems Private Limited' pursuant to a fresh certificate of incorporation granted by the RoC on December 10, 2008. Thereafter, our Company was converted into a public limited company pursuant to a special resolution passed in the extra ordinary general meeting of the shareholders of our Company held on December 24, 2014, and the name of our Company was changed to our present name 'CMS Info Systems Limited', pursuant to a fresh certificate of incorporation issued by the RoC on January 27, 2015. For more information regarding changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 177 of the Prospectus dated December 24, 2021 ("Prospectus").
Registered Office: T-151, 5th Floor, Sector-11, Tower No. 10, Railway Station Complex, CBD Belapur, Navi Mumbai, Thane – 400614, Maharashtra; **Telephone:** +91 22 4889 7400; **Website:** www.cms.com; **Contact Person:** Praveen Soni, Company Secretary and Compliance Officer; **E-mail:** cms.ipo@cms.com; **Telephone:** +91 22 4889 7400
Corporate Identity Number: U45200MH2008PLC180479

OUR PROMOTER: SION INVESTMENT HOLDINGS PTE. LIMITED

Our Company has filed the Prospectus dated December 24, 2021 with the RoC and the Equity Shares are proposed to be listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and the trading will commence on December 31, 2021.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 50,925,925 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF CMS INFO SYSTEMS LIMITED ("OUR COMPANY" OR "THE COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹216 PER EQUITY SHARE INCLUDING A PREMIUM OF ₹206 PER EQUITY SHARE ("OFFER PRICE") AGGREGATING TO ₹11,000 MILLION ("OFFER") THROUGH AN OFFER FOR SALE OF 50,925,925 EQUITY SHARES BY SION INVESTMENT HOLDINGS PTE. LIMITED ("PROMOTER SELLING SHAREHOLDER") AGGREGATING TO ₹11,000 MILLION (THE "OFFER FOR SALE"). THE OFFER WILL CONSTITUTE 34.41% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

OFFER PRICE: ₹216 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
ANCHOR INVESTOR OFFER PRICE: ₹216 PER EQUITY SHARE
THE OFFER PRICE IS 21.6 TIMES THE FACE VALUE OF EQUITY SHARE

Risks to Investors:

- The Four BRLMs associated with the Offer have handled 60* public issues in the past 3 years, out of which 22 issues closed below the offer price on the listing date.
- The Price/Earnings ratio based on diluted EPS for Fiscal 2021 for our Company at higher end of the price band is as high as 19.48 as compared to the average industry peer group PE ratio of 18.83.
- Weighted Average Return on Net Worth for Fiscals 2021, 2020, 2019 is 15.99%.
- Average cost of acquisition of Equity Shares for the Promoter Selling Shareholder is ₹ 122.04 per Equity Share and Offer Price at upper end of the Price Band is ₹ 216 per Equity Share.

*As on the date of this advertisement.

BID/ OFFER PERIOD: OPENED ON: TUESDAY, DECEMBER 21, 2021

CLOSED ON : THURSDAY, DECEMBER 23, 2021

ANCHOR INVESTOR BIDDING DATE WAS : MONDAY, DECEMBER 20, 2021

The Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer was allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and the Promoter Selling Shareholder in consultation with the BRLMs have allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (such portion, the "Anchor Investor Portion"). One-third of the Anchor Investor Portion was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. 5% of the Net QIB Portion was allocated on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer was available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Offer was available for allocation to RIBs in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid Amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 351 of the Prospectus.

The bidding for Anchor Investor opened and closed on Monday, December 20, 2021. The company received 12 applications from 10 anchor investors for 15,462,831 equity shares. The Anchor investor price was finalized at ₹ 216 per Equity Share. A total of 15,277,777 shares were allocated under the Anchor Investor Portion aggregating to ₹3,299,999,832.00.

The Offer received 276,259 applications for 66,727,002 Equity Shares (prior to technical rejections) resulting in 1.3103 times subscription. The details of the applications received in the Offer from various categories are as under: (before technical rejections):

Sr. No.	Category	No. of Applications Applied	No. of Equity Shares	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A.	Retail Individual Investors	275,746	23,407,077	17,824,074	1.3132	5,056,835,265.00
B.	Non-Institutional Investors	490	6,627,864	7,638,889	0.8676	1,431,215,664.00
C.	Qualified Institutional Bidders (excluding Anchor Investors)	11	21,229,230	10,185,185	2.0843	4,585,513,680.00
D.	Anchor Investors	12	15,462,831	15,277,777	1.0121	3,339,971,496.00
	Total	276,259	66,727,002	50,925,925	1.3103	14,413,536,105.00

Final Demand

A summary of the final demand as at different Bid prices is as under:

Bid price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
205	389,229	0.53	389,229	0.53
206	40,641	0.05	429,870	0.58
207	24,288	0.03	454,158	0.61
208	18,561	0.03	472,719	0.64
209	16,422	0.02	489,141	0.66
210	167,049	0.23	656,190	0.89
211	24,150	0.03	680,340	0.92
212	23,322	0.03	703,662	0.95
213	12,696	0.02	716,358	0.97
214	54,165	0.07	770,523	1.04
215	81,489	0.11	852,012	1.15
216	41,854,641	56.60	42,706,653	57.75
Cut-off	31,241,544	42.25	73,948,197	100.00
TOTAL	73,948,197	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being the BSE on December 28, 2021.

A. Allotment to Retail Individual Bidders (after technical rejections)

The Basis of Allotment to the Retail Individual Bidders, who have bid at the Cut-Off Price or at the Offer Price of ₹ 216 per Equity Share, was finalized in consultation with the BSE. This category has been subscribed to the extent of 1.23 times. The total number of Equity Shares Allotted in Retail Portion is 18,265,609 Equity Shares to 264,718 successful Retail Individual Bidder. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
69	244,401	92.10	16,863,669	74.95	69	405:406	16,822,131
138	11,487	4.33	1,585,206	7.04	69	410:411	790,671
207	3,411	1.29	706,077	3.14	69	426:427	234,738
276	1,397	0.53	385,572	1.71	69	465:466	96,117
345	1,142	0.43	393,990	1.75	69	380:381	78,591
414	443	0.17	183,402	0.82	69	442:443	30,498
483	438	0.17	211,554	0.94	69	437:438	30,153
552	181	0.07	99,912	0.44	69	180:181	12,420
621	90	0.03	55,890	0.25	69	1:1	6,210
690	496	0.19	342,240	1.52	69	495:496	34,155
759	72	0.03	54,648	0.24	69	1:1	4,968
828	118	0.04	97,704	0.43	69	1:1	8,142
897	1,696	0.64	1,521,312	6.76	69	422:423	116,748
20,919 Allottees from Serial no 2 to 13 Additional 1(one) share						67:20919	67
TOTAL	265,372	100.00	22,501,176	100.00			18,265,609

Includes under subscribed portion of 441,535 Equity Shares spilled over from Non-Institutional Investors Category.

B. Allotment to Non-Institutional Bidders (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Bidders, who have bid at the Offer Price of ₹ 216 per Equity Share or above, was finalized in consultation with the BSE. The Non-Institutional Portion has been subscribed to the extent of 0.86 times. The total number of Equity Shares Allotted in this category is 6,566,592 Equity Shares to 472 successful Non-Institutional Bidder. The category-wise details of the Basis of Allotment are as under: (Sample)

Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
966	123	26.06	118,818	1.81	966	1:1	118,818
1,035	68	14.41	70,380	1.07	1,035	1:1	70,380
1,104	13	2.75	14,352	0.22	1,104	1:1	14,352
1,173	3	0.64	3,519	0.05	1,173	1:1	3,519
1,242	6	1.27	7,452	0.11	1,242	1:1	7,452
1,311	1	0.21	1,311	0.02	1,311	1:1	1,311
1,380	32	6.78	44,160	0.67	1,380	1:1	44,160
1,449	12	2.54	17,388	0.26	1,449	1:1	17,388
1,518	4	0.85	6,072	0.09	1,518	1:1	6,072
1,587	2	0.42	3,174	0.05	1,587	1:1	3,174
1,656	2	0.42	3,312	0.05	1,656	1:1	3,312
1,725	3	0.64	5,175	0.08	1,725	1:1	5,175
1,794	2	0.42	3,588	0.05	1,794	1:1	3,588
1,863	3	0.64	5,589	0.09	1,863	1:1	5,589
1,932	3	0.64	5,796	0.09	1,932	1:1	5,796
6,486	1	0.21	6,486	0.10	6,486	1:1	6,486
6,555	1	0.21	6,555	0.10	6,555	1:1	6,555
6,762	1	0.21	6,762	0.10	6,762	1:1	6,762
6,831	1	0.21	6,831	0.10	6,831	1:1	6,831
6,900	14	2.97	96,600	1.47	6,900	1:1	96,600
7,383	1	0.21	7,383	0.11	7,383	1:1	7,383
8,280	1	0.21	8,280	0.13	8,280	1:1	8,280
8,625	1	0.21	8,625	0.13	8,625	1:1	8,625
8,970	2	0.42	17,940	0.27	8,970	1:1	17,940
9,039	2	0.42	18,078	0.28	9,039	1:1	18,078
9,177	1	0.21	9,177	0.14	9,177	1:1	9,177
9,246	5	1.06	46,230	0.70	9,246	1:1	46,230
9,660	1	0.21	9,660	0.15	9,660	1:1	9,660
9,729	1	0.21	9,729	0.15	9,729	1:1	9,729
10,005	2	0.42	20,010	0.30	10,005	1:1	20,010
46,230	2	0.42	92,460	1.41	46,230	1:1	92,460
46,506	2	0.42	93,012	1.42	46,506	1:1	93,012
49,956	2	0.42	99,912	1.52	49,956	1:1	99,912
69,000	1	0.21	69,000	1.05	69,000	1:1	69,000
92,598	2	0.42	185,196	2.82	92,598	1:1	185,196
97,980	1	0.21	97,980	1.49	97,980	1:1	97,980
99,981	2	0.42	199,962	3.05	99,981	1:1	199,962
100,050	2	0.42	200,100	3.05	100,050	1:1	200,100
124,959	1	0.21	124,959	1.90	124,959	1:1	124,959
138,828	1	0.21	138,828	2.11	138,828	1:1	138,828
231,426	1	0.21	231,426	3.52	231,426	1:1	231,426
231,495	1	0.21	231,495	3.53	231,495	1:1	231,495
324,024	1	0.21	324,024	4.93	324,024	1:1	324,024
462,921	3	0.64	1,388,763	21.15	462,921	1:1	1,388,763
1,574,028	1	0.21	1,574,028	23.97	1,574,028	1:1	1,574,028
TOTAL	472	100	6,566,592	100			6,566,592

Note: The under subscribed portion of 1,072,297 Equity Shares in the Non Institutional Investors Category has been spilled over to QIBs and Retail Individual Investors 50:35 i.e. 630,762 Equity Shares for QIBs and 441,535 Equity Shares for Retail Individual Investors respectively.

C. Allotment to QIBs (Excluding Anchor Investors)

Allotment to QIBs, who have Bid at the Offer Price of ₹ 216 per Equity Share or above, has been done on a proportionate basis in consultation with the BSE. This category has been subscribed to the extent of 1.96 times of QIB Portion. As per the SEBI Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e., 540,798 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 10,275,149 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 10,815,947 Equity Shares, which were allotted to 11 successful QIB Bidders. The category-wise details of the Basis of Allotment are as under:

Category	FIs/Banks	MFs	ICs	SI-NBFCs	AIF	FPI	VCs	Total
QIB	-	7,280,004	574,839	-	1,379,593	1,581,511	-	10,815,947

Includes under subscribed portion of 630,762 Equity Shares spilled over from Non-Institutional Investors Category.

D. Allotment to Anchor Investors

The Company and the Selling Shareholders, in consultation with the BRLMs, have allocated 15,277,777 Equity Shares to 10 Anchor Investors (through 12 Applications) at the Anchor Investor Offer Price of ₹ 216 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

Category	FIs/Banks	MFs	ICs	SI-NBFCs	AIF	FPI	VCs	Total
Anchor		6,111,054	1,388,832	-	925,911	6,851,980	-	15,277,777

The IPO Committee of Board of Directors of our Company on December 28, 2021 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-refund intimations and/or notices has been emailed or dispatched to the email id or the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Offer Account have been issued on December 28, 2021 and payment to non-Syndicate brokers have been issued on December 29, 2021. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on December 29, 2021 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with NSE and BSE and has received listing and trading approval from NSE and BSE on December 30, 2021 and the trading will commence on December 31, 2021.

All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus. Percentage figures have been rounded off to two decimal places.

INVESTORS PLEASE NOTE

The details of the allotment has been hosted on the website of the Registrar to the Offer, Link Intime India Private Limited at www.linkintime.co.in

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the first/ sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

LINKIntime

Link Intime India Private Limited

C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra
Telephone: +91 22 4918 6200

Email: cmsinfo.ipo@linkintime.co.in

Investor grievance e-mail: cmsinfo.ipo@linkintime.co.in;

Website: www.linkintime.co.in

Contact person: Shanti Gopalkrishnan

SEBI registration number: INR000004058

For CMS INFO SYSTEMS LIMITED

On behalf of the Board of Directors

Place: Navi Mumbai

Date: December 30, 2021

Sd/-
Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF CMS INFO SYSTEMS LIMITED.

CMS INFO SYSTEMS LIMITED has filed the Prospectus with RoC on December 24, 2021. The Prospectus is available on the website of SEBI at