THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. The Equity Shares of the Company will get listed on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

HORIZON INDUSTRIAL PARKS

(Please scan this QR code to view the Prospectus)

HORIZON INDUSTRIAL PARKS LIMITED
(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was incorporated as 'JEM Cements Private Limited' as a private limited company under the Companies Act, 1956 at Bengaluru, Karnataka and a certificate of incorporation dated September 22, 2009 was granted by the Registrar of Companies, Karnataka at Bengaluru ("RoC Bengaluru"). The name of our Company was changed to 'Embassy-Maini Logistics Bangalore Private Limited' pursuant to the Board resolution dated September 22, 2011 and the special resolution passed by the Shareholders dated November 2, 2011 and a fresh certificate of incorporation dated November 22, 2011 was issued by the RoC, Bengaluru. Subsequently, the name of our Company was further changed to 'Embassy Industrial Parks Private Limited' pursuant to the Board resolution dated October 21, 2014 and a special resolution passed by the Shareholders dated December 8, 2014 and a fresh certificate of incorporation dated January 19, 2015 was issued by the RoC Bengaluru. Furthermore, the name of our Company was changed to 'Horizon Industrial Parks Private Limited' pursuant to a Board resolution dated September 10, 2021 and special resolution passed by the Shareholders dated October 14, 2021 and a fresh certificate of incorporation dated December 2, 2021 was issued by the RoC Bengaluru. Our Company was subsequently converted into a public limited company pursuant to the Board resolution dated June 25, 2025 and the special resolution passed by our Shareholders on June 30, 2025 and the name of our Company was changed to 'Horizon Industrial Parks Limited'. A certificate of incorporation consequent upon conversion to public company dated July 28, 2025 was accordingly issued by the Central Processing Centre, Ministry of Corporate Affairs. For further details of changes in the name of our Company and the registered office, see "*History and Certain Corporate Matters – Brief History of our Company*" on page 268 of the prospectus dated August 19, 2026 ("**Prospectus**") filed with the Registrar of Companies.

Registered and Corporate Office: One World Centre, Unit No 1501B, Tower 1, 841, Jupiter Textile Mills, Senapati Bapat Marg, Mumbai 400 013, Maharashtra, India;

Contact Person: Shraddha Poddar, Company Secretary and Compliance Officer; **E-mail**: complianceofficer@hiparks.com; **Website**: www.hiparks.com; **Telephone**: +91 22 4158 1000, **Corporate Identity Number**: U60231MH2009PLC222156

THE PROMOTERS OF OUR COMPANY ARE BREP ASIA II EIP HOLDING (NQ) PTE. LTD., BREP ASIA II INDIAN HOLDING CO VI (NQ) PTE. LTD. AND BREP ASIA III INDIA HOLDING CO III PTE. LTD.

Our Company has filed the Prospectus with the RoC, dated August 19, 2026 and the Equity Shares (as defined below) are proposed to be listed on the main board platform of the Stock Exchanges and the trading of the Equity Shares will commence on or about Monday, August 24, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 433,409,090 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF HORIZON INDUSTRIAL PARKS LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹60 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH (INCLUDING A SHARE PREMIUM OF ₹50 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹26,000.00 MILLION* (THE "ISSUE"). THE ISSUE SHALL CONSTITUTE 15.03% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE ISSUE INCLUDES A RESERVATION OF 909,090 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AGGREGATING TO ₹50.00 MILLION* (CONSTITUTING TO 0.03% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL), FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, OFFERED A DISCOUNT OF 8.33% ON THE ISSUE PRICE (EQUIVALENT TO ₹5.00 PER EQUITY SHARE) TO ELIGIBLE EMPLOYEES BIDDING UNDER THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE SHALL CONSTITUTE 15.03% AND 15.00% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

A discount of ₹5.00 per Equity Share was offered to Eligible Employees bidding in the Employee Reservation Portion.

ANCHOR INVESTOR ISSUE PRICE: ₹60 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
ISSUE PRICE: ₹60 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
THE ISSUE PRICE IS 6 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISK TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 28 of the Prospectus

1. **Losses in the recent Fiscal and in the past:** Our Company and Material Subsidiaries have incurred losses in Fiscals 2026, 2025, 2024, as set forth in the table below and may continue to experience losses in the future:

Particulars	Fiscal		
	2026	2025	2024
	(₹ million, except percentages)		
Losses incurred our Company (on consolidated basis)			
Restated profit/(loss) for the year *(based on Restated Consolidated Financial Information)*	(2,036.49)	(1,787.81)	(1,622.10)
Proforma profit/(loss) for the year *(based on Proforma Financial Information)*	(1,908.20)	(2,394.27)	(2,750.70)
Losses incurred by Material Subsidiaries			
Farukhnagar Logistics Parks LLP	(193.54)	(291.16)	(300.71)
Volumnus Developers Private Limited	121.99	(20.87)	4.46

Note: The Proforma Financial Information, included on voluntary basis, is for illustrative purposes only to illustrate the impact of the acquisitions as if such transactions had been implemented with effect from April 1, 2023 (i.e., the beginning of the reporting periods covered) or the date of incorporation of the relevant entity, whichever is later

In addition, our return on networth was negative, both on restated and proforma basis, in each of last three fiscals and was (4.23%), (136.35%) and (59.46%) on a restated basis and (4.09%), (19.30%) and (23.93%) on a proforma basis in Fiscal 2026, 2025 and 2024 respectively.

2. **Our Planned Projects (where less than 1.00% construction has been completed) constitutes 75.96% of our Development Network and completion of such portion is subject to various risks and uncertainties:** As of May 31, 2026 out of our Total Network of 58.58 msf, our Development Network constituted 30.03 msf (51.26% of our Total Network). Further, our Planned Projects, where less than 1.00% of construction has been completed, constitutes 75.96% of our Development Network. The completion of our entire Development Network is subject to various risks and uncertainties, including construction delays, increasing construction costs, regulatory challenges, design modifications shifts in market conditions, financing limitations, and ongoing geopolitical tensions in the Middle East etc. These risks could create substantial unanticipated delays and expenses and, in certain circumstances, prevent the initiation or completion of expansion or development as contemplated or at all, any of which could materially and adversely affect us.

3. **Revenue contribution of Largest, Top 3, Top 5 and Top 10 customers was 11.12%, 20.96%, 28.14% and 42.60% in Fiscal 2026:** Our revenues are significantly dependent on our top 10 customers (identified based on their revenue contribution in Fiscal 2026). Our largest, top 3, top 5 and top 10 customers contributed 11.12%, 20.96%, 28.14% and 42.60% respectively in Fiscal 2026. Loss of any of these customers or a significant reduction in their lease commitments could adversely affect our business, results of operations, financial condition and prospects.

4. **35 out of 45 assets have been acquired during or after Fiscal 2025:** We have acquired a significant portion of our assets in our network from our Promoters and other sellers in Fiscals 2025 and 2026. Prior to Fiscal 2025, our Total Network comprised ten assets. All the other assets in our network were acquired by us during or after Fiscal 2025. Further, the Proforma Financial Information included in Prospectus is for illustrative purposes only to illustrate the impact of the acquisitions as if such transactions had been implemented with effect from April 1, 2023 (i.e., the beginning of the reporting periods covered) or the date of incorporation of the relevant entity, whichever is later. The Proforma Financial Information may not accurately reflect our future financial condition or results of operations.

5. **Title defects in relation to the land on which our assets are located:** There may be various legal defects and irregularities in the title to the land or development rights, restrictions on rights to use, public interest/rights, or other interests relating to the land on which our assets are located. There are title-related issues and uncertainties affecting certain of our assets namely Horizon Industrial Park MWC, Horizon Industrial Park Chakan V, Horizon InCity Okhla I, Horizon InCity Pimpri, Horizon InCity RP Bagh, Horizon InCity Virugambakkam, Horizon InCity Yashwantpur, Horizon InCity Okhla II, Horizon InCity Kirtinagar, Horizon InCity Chromepet, Horizon InCity Narela, Horizon InCity Sahibabad I, Horizon InCity Nagpur, Horizon InCity Vashi and Horizon InCity Gurgaon and Horizon Industrial Park Dobbaspet I. Further, the title of some of our assets may be subject to certain subsisting encumbrances. As a result, we may not be able to assess, identify or address all the risks and liabilities associated with the land.

6. **Total borrowings of ₹68,843.41 million (as of March 31, 2026, on a restated basis) which will reduce to ₹46,343.41 million, subsequent to the repayment/prepayment from Net Proceeds:** As of March 31, 2026, our total borrowings, on a restated basis was ₹68,843.41 million and net external debt was ₹42,422.24 million and our total equity was ₹58,587.40 million. Our total debt to total equity ratio, on restated basis, was 1.18x, 5.95x and 5.25x as of March 31, 2026, 2025 and 2024 respectively. We intend to utilize ₹22,500.00 million of the Net Proceeds towards the repayment/prepayment of a portion of the outstanding borrowings availed by our Company and the Identified Subsidiaries, a significant portion of which have been utilised for refinancing erstwhile borrowings. The table below sets out the anticipated impact on our indebtedness position and certain key ratios on a restated basis.

Particulars	Pre-Issue as at March 31, 2026	Post-Issue[1]
	(₹ million, unless otherwise indicated)	
Debt-equity ratio (times)	1.18x	0.55x
Debt services coverage ratio (times)	1.16x	NA
Interest service ratio (times)	1.36x	NA
Total Borrowings	68,843.41	46,343.41
Net External Debt	42,422.24	19,922.24

[1] Post Issue ratios are calculated by reducing the Total Borrowings by ₹22,500 million and Total Equity has been increased by ₹26,000 million.

7. **Capital Intensive Operations:** We operate in a capital-intensive sector that requires significant amount of capital expenditure to acquire land, develop and maintain our assets. Our capital expenditure towards purchase of investment properties, property plant and equipment, CWIP and asset acquisition was ₹15,697.72 million, ₹15,458.53 million and ₹5,225.72 million in Fiscal 2026, 2025 and 2024 respectively. We may not be able to secure funding for such capital expenditure in a timely manner or at all. We cannot assure you that the capital expenditure we incur will generate the expected returns.

8. **Geographical concentration:** We are dependent on our operating assets in the cities of Delhi-NCR, Chennai (Tamil Nadu), Bangalore (Karnataka) and Pune (Maharashtra), which contributed to 79.00% of our restated revenue from operations, for Fiscals 2026, respectively. Adverse conditions in these cities, including but not limited to natural disasters, labour shortages or strikes, transport or logistics disruptions, power outages, changes in the policies of the local governments in these cities could materially disrupt our and our customers' operations, impair our ability to develop, lease, and operate assets.

9. **Land scarcity Risk:** Our ability to identify and acquire large contiguous land parcels (50-100 acres) for our industrial and fulfillment centers is a vital element for growing our business and the supply of land in key urban regions, including but not limited to Delhi-NCR, Mumbai, Chennai, Bangalore and Pune is limited and subject to competition (Source: JLL Report). Additionally, land that is available is often classified as agricultural land, requiring conversion of land use before development, which may involve regulatory hurdles, time and cost (Source: JLL Report). Any inability to secure such parcels in a timely and cost-effective manner may adversely affect our ability to expand and execute projects at scale.

10. **Dependence on contractors for construction of our assets:** Out of our total network of 58.58 msf, our Development Network constitutes 30.03 msf (51.26% of our Total Network), on which we are undertaking capital expenditure for construction activities. We engage independent contractors for the construction of our assets (as of May 31, 2026, we had over 40 independent contractors) and any failure on their part to perform their obligations could adversely affect our business, results of operations, financial condition and prospects. Work orders from the top 10 contractors as a percentage of total work orders issued during the year constituted 28.02%, 18.97% and 21.96%, on a proforma basis and 27.24%, 6.03% and 13.89%, on a restated basis, in Fiscals 2026, 2025 and 2024 respectively. If a contractor fails to perform its obligations satisfactorily or within the prescribed time periods regarding an asset, or terminates its arrangement with us, we may be unable to complete the construction of the asset within the intended timeframe and at the intended cost.

11. The price to earnings ratio is not calculable, both on restated and proforma basis, given that we have incurred losses in Fiscal 2026 and thus the diluted EPS for Fiscal 2026 is negative.

12. The details of Earnings per share, Return on Net Worth, Net Asset Value Per Equity Share, Enterprise Value (EV)/ EBITDA Ratio for our Company for Fiscal 2026 is as below:

	Revenue from operations (in ₹ million)	Face value per equity share (₹)	EBITDA (in ₹ million)	Enterprise Value (EV)/ EBITDA Ratio (Based on Cap price)	EPS (Basic) (₹ per share)	EPS (Diluted) (₹ per share)	Return on Net Worth (%)	Net Worth (in ₹ million)	Net Asset Value ("NAV") (₹ per share)
On restated basis	6,913.81	10	6,078.00	31.16	(1.18)	(1.18)	(4.23%)	46,761.61	27.89
On proforma basis	6,913.81	10	6,050.22	31.31	(0.95)	(0.95)	(4.09%)	45,086.75	23.29

For further details and relevant footnotes, please refer to Basis for Issue Price on page 176 of the Prospectus.

Comparison of accounting ratios with Listed Industry Peers: We offer our clients "Grade A" quality industrial facilities, fulfillment as of the date of the Prospectus, our pan-India Network consists of 45 assets spread across 10 cities, totalling 58.58 million square feet ("msf"). There are no companies which have their equity shares listed in India and in other major select economies, which operate purely as an industrial and logistics park developer, and are comparable with our business model, according to the JLL Report. Accordingly, it is not possible to provide an industry comparison in relation to our Company. This absence of directly comparable publicly available information may affect investors' ability to assess our relative performance and industry position.

13. **Weighted Average Return on Net Worth for Fiscals 2026, 2025 and 2024 is negative : (57.47%) on a restated basis and (12.46%) on proforma basis.**

14. **Average cost of acquisition of Equity Shares for our Promoters is as follows:**

S. No.	Name of the Promoter	Number of Equity Shares held	Average cost of acquisition per Equity Share (in ₹)
1.	BREP Asia II EIP Holding (NQ) Pte Ltd*	818,868,793*	29.94
2.	BREP Asia II Indian Holding Co VI (NQ) Pte Ltd**	5,28,913,367	28.20
3.	BREP Asia III India Holdings Co III Pte Ltd.***	825,870,701	22.39

**Includes Equity Shares held by nominees*
***Includes 369,529,929 Equity Shares of our Company allotted pursuant to the Scheme of Amalgamation-I which did not involve any cash consideration. Thus, the weighted average cost includes the cost at which BREP Asia II Indian Holding Co VI (NQ) Pte. Ltd. acquired ordinary shares of BRE Asia Urban Holdings Ltd.*
**** Includes 746,864,563 Equity Shares of our Company allotted pursuant to the Scheme of Amalgamation-II which did not involve any cash consideration. Thus, the weighted average cost includes the cost at which BREP Asia III India Holding Co III Pte. Ltd. acquired ordinary shares of BRE Asia III India Holdings Limited.*

15. **Weighted Average Cost of Acquisition of Equity Shares:** The weighted average cost of acquisition of all shares transacted in last one year, 18 months and the three years preceding the date of the Prospectus is set out below:

Period	Weighted Average Cost of Acquisition per Equity Shares (in ₹)*	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price per Equity Share: Lowest Price - Highest Price (in ₹)*
Last one year preceding the date of the Prospectus	57.36	1.05	50.00 - 59.81
Last 18 months preceding the date of the Prospectus	54.73	1.10	50.00 - 59.81
Last three years preceding the date of the Prospectus	54.73	1.10	50.00 - 59.81

**As certified by D M K H & Co., Chartered Accountants (FRN No. 116886W), by way of their certificate dated August 19, 2026.*

16. **Weighted average cost of acquisition, Floor Price and Cap Price**
The Floor Price is 1.04 times and the Cap Price is 1.10 times the weighted average cost of acquisition based on Primary Issuances as disclosed below:

Past transactions	Weighted average cost of acquisition per Equity Share (₹)#	Floor Price ₹57 per Equity Share	Cap Price ₹60 per Equity Share
Weighted average cost of acquisition based on primary issuances of Equity Shares or convertible securities (excluding issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of the Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction/s and excluding ESOPs granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")	54.73	1.04	1.10
Weighted average cost of acquisition of Secondary Transactions	Not Applicable	Not Applicable	
Since there are transactions to report to above, the information for price per share of our Company based on the last five primary or secondary transactions where our Promoters/members of our Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction, during the three years prior to the date of filing of the Prospectus irrespective of the size of the transaction, is not applicable.			

#As certified by DMKH & Co., Chartered Accountants (FRN No. 116886W), by way of their certificate dated August 19, 2026.

17. **Performance of BRLMs' Past Issues: The 5 BRLMs associated with the Issue have handled 115 public issues in the past three years, out of which 32 Issues closed below the IPO price on listing date:**

Name of BRLMs	Total Issues	Issues closed below IPO price on listing date
JM Financial Limited	13	6
Axis Capital Limited	19	3
IIFL Capital Services Limited *(formerly known as IIFL Securities Limited)*	20	6
SBI Capital Markets Limited	13	5
360 ONE WAM Limited	Nil	Nil
Common issues of above BRLMs	50	12
Total	**115**	**32**

Continued to next page...

...continued from previous page.

BID/ISSUE PROGRAMME:

ANCHOR INVESTOR BID/ISSUE PERIOD OPENED AND CLOSED ON: FRIDAY, AUGUST 14, 2026

BID/ISSUE OPENED ON: MONDAY, AUGUST 17, 2026

BID/ISSUE CLOSED ON: WEDNESDAY, AUGUST 19, 2026

The Issue was made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Issue was made through the Book Building Process in compliance with Regulation 6(2) of the SEBI ICDR Regulations wherein in terms of Regulation 32(2) of the SEBI ICDR Regulations not less than 75% of the Net Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**" and such portion the "**QIB Portion**") and our Company in consultation with the BRLMs, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("**Anchor Investor Portion**"), 40% of the Anchor Investor Portion was reserved in the following manner: (a) 33.33% was reserved for domestic Mutual Funds; and (b) 6.67% was reserved for Life Insurance Companies and Pension Funds, subject to valid Bids received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of undersubscription in the Anchor Investor Portion reserved for Life Insurance Companies and Pension Funds, the unsubscribed portion was available for allocation to domestic Mutual Funds. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs (other than Anchor Investors) including Mutual Funds, subject to valid Bids received at or above the Issue Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion was added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not more than 15% of the Net Issue was made available for allocation to Non- Institutional Bidders ("**NIBs**") of which (a) one third portion was reserved for Bidders with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two-thirds of the portion was reserved for Bidders with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories could have been allocated to Bidders in other sub-category of the NIBs in accordance with SEBI ICDR Regulations and not more than 10% of the Net Issue was made available for allocation to Retail Individual Bidders ("**RIB**") in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Issue Price. Further, Equity Shares were allocated on a proportionate basis to Eligible Employees Bidding in the Employee Reservation Portion, subject to valid Bids having been received from them at or above the Issue Price (net of Employee Discount). All Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective ASBA accounts and UPI ID (in case of UPI Bidders (defined herein) using the UPI Mechanism), in which case the corresponding Bid Amounts were blocked by the SCSBs or under the UPI Mechanism, as applicable to participate in the Issue. Anchor Investors were not permitted to participate in the Anchor Investor Portion of the Issue through the ASBA process. For details, see "*Issue Procedure*" beginning on page 776 of the Prospectus.

The bidding for Anchor Investors opened and closed on Friday, August 14, 2026. The Company received 54 Anchor Investor Application Forms from 33 Anchor Investors (including 6 domestic Mutual Funds through 27 Mutual Fund schemes) for 38,832,750 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹60 per Equity Share. A total of 194,625,000 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹11,677,500,000

The Issue received 138,770 applications for 561,135,750 Equity Shares (prior to rejections) resulting in 1.29 times subscription as disclosed in the Prospectus. The details of the applications received in the Issue from various categories are as under (before rejections):

Sl. No.	Category	No. of Applications received	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	131,841	43,521,250	43,250,000	1.01	2,609,345,000.00
B	Non-Institutional Investors - More than ₹0.20 million up to ₹1.00 million	3,746	15,236,250	21,625,000	0.70	913,744,250.00
C	Non-Institutional Investors - Above ₹1.00 million	969	52,002,750	43,250,000	1.20	3,120,112,500.00
D	Eligible Employees	2,119	1,375,750	909,090	1.51	75,929,500.00
E	Qualified Institutional Bidders (excluding Anchors Investors)	41	251,611,000	129,750,000	1.94	15,096,660,000.00
F	Anchor Investors	54	197,388,750	194,625,000	1.01	11,843,325,000.00
	Total	**138,770**	**561,135,750**	**433,409,090**	**1.29**	**33,659,116,250.00**

** This excludes 1,446 applications for 434,750 Equity Shares from Retail Individual which were not in bid book but which were banked.*

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Issue Closing Date and as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	57	1,055,250	0.26	1,055,250	0.26
2	58	272,750	0.07	1,328,000	0.33
3	59	134,250	0.03	1,462,250	0.36
4	60	338,693,750	83.58	340,156,000	83.95
	CUTOFF	65,056,500	16.05	405,212,500	100.00
	Total	**405,212,500**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on August 20, 2026.

A. Allotment to Retail Individual Investors (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Issue Price of ₹60 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 0.97015 times. The total number of Equity Shares Allotted in Retail Portion is 41,993,750 Equity Shares to 127,188 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	250	114,114	89.72	28,528,500	67.94	250	1 : 1	28,528,500
2	500	6,843	5.38	3,421,500	8.15	500	1 : 1	3,421,500
3	750	1,734	1.36	1,300,500	3.10	750	1 : 1	1,300,500
4	1000	1,372	1.08	1,372,000	3.27	1000	1 : 1	1,372,000
5	1250	508	0.40	635,000	1.51	1250	1 : 1	635,000
6	1500	422	0.33	633,000	1.51	1500	1 : 1	633,000
7	1750	336	0.26	588,000	1.40	1750	1 : 1	588,000
8	2000	190	0.15	380,000	0.90	2000	1 : 1	380,000
9	2250	59	0.05	132,750	0.32	2250	1 : 1	132,750
10	2500	244	0.19	610,000	1.45	2500	1 : 1	610,000
11	2750	34	0.03	93,500	0.22	2750	1 : 1	93,500
12	3000	120	0.09	360,000	0.86	3000	1 : 1	360,000
13	3250	1,212	0.95	3,939,000	9.38	3250	1 : 1	3,939,000
	TOTAL	**127,188**	**100.00**	**41,993,750**	**100.00**			**41,993,750**

→ Including Spilled over of 35,987 Equity Shares from Employee category.
→ Unsubscribed Portion of 1,292,237 Equity Shares has been Spilled over to NIB Above 10 Lakhs and QIB Categories in the ratio of 75:15.

B. Allotment to Non-Institutional Investors (More than ₹0.20 million Up to ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million up to ₹1.00 million), who have bid at the Issue Price of ₹60 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.68928 times. The total number of Equity Shares allotted in this category is 14,918,000 Equity Shares to 3,665 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	3500	3,135	85.54	10,972,500	73.55	3,500	1 : 1	10,972,500
2	3750	64	1.75	240,000	1.61	3,750	1 : 1	240,000
3	4000	44	1.20	176,000	1.18	4,000	1 : 1	176,000
4	4250	12	0.33	51,000	0.34	4,250	1 : 1	51,000
5	4500	10	0.27	45,000	0.30	4,500	1 : 1	45,000
6	4750	10	0.27	47,500	0.32	4,750	1 : 1	47,500
7	5000	69	1.88	345,000	2.31	5,000	1 : 1	345,000
8	5250	11	0.30	57,750	0.39	5,250	1 : 1	57,750
9	5500	5	0.14	27,500	0.18	5,500	1 : 1	27,500
10	5750	7	0.19	40,250	0.27	5,750	1 : 1	40,250
11	6000	7	0.19	42,000	0.28	6,000	1 : 1	42,000
12	6250	8	0.22	50,000	0.34	6,250	1 : 1	50,000
13	6500	8	0.22	52,000	0.35	6,500	1 : 1	52,000
14	6750	7	0.19	47,250	0.32	6,750	1 : 1	47,250
15	7000	30	0.82	210,000	1.41	7,000	1 : 1	210,000
16	7250	4	0.11	29,000	0.19	7,250	1 : 1	29,000
17	7500	14	0.38	105,000	0.70	7,500	1 : 1	105,000
18	7750	3	0.08	23,250	0.16	7,750	1 : 1	23,250
19	8000	11	0.30	88,000	0.59	8,000	1 : 1	88,000
20	8250	75	2.05	618,750	4.15	8,250	1 : 1	618,750
21	8500	11	0.30	93,500	0.63	8,500	1 : 1	93,500
22	8750	7	0.19	61,250	0.41	8,750	1 : 1	61,250
23	9000	12	0.33	108,000	0.72	9,000	1 : 1	108,000
24	9250	3	0.08	27,750	0.19	9,250	1 : 1	27,750
25	10000	24	0.65	240,000	1.61	10,000	1 : 1	240,000
26	10250	1	0.03	10,250	0.07	10,250	1 : 1	10,250
27	10500	2	0.05	21,000	0.14	10,500	1 : 1	21,000
28	11000	1	0.03	11,000	0.07	11,000	1 : 1	11,000
29	11500	3	0.08	34,500	0.23	11,500	1 : 1	34,500
30	12000	2	0.05	24,000	0.16	12,000	1 : 1	24,000
31	12500	3	0.08	37,500	0.25	12,500	1 : 1	37,500
32	13500	2	0.05	27,000	0.18	13,500	1 : 1	27,000
33	13750	1	0.03	13,750	0.09	13,750	1 : 1	13,750
34	14000	5	0.14	70,000	0.47	14,000	1 : 1	70,000
35	15000	12	0.33	180,000	1.21	15,000	1 : 1	180,000
36	15500	1	0.03	15,500	0.10	15,500	1 : 1	15,500
37	16000	2	0.05	32,000	0.21	16,000	1 : 1	32,000
38	16250	1	0.03	16,250	0.11	16,250	1 : 1	16,250
39	16500	38	1.04	627,000	4.20	16,500	1 : 1	627,000
	TOTAL	**3,665**	**100.00**	**14,918,000**	**100.00**			**14,918,000**

→ Includes spilled over of 17,994 Equity Shares from Employee Category.
→ Unsubscribed portion of 6,724,994 Equity Shares has been spilled over to NIB Above 10 Lakhs Category.

C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Issue Price of ₹60 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 1.02976 times. The total number of Equity Shares allotted in this category is 50,226,353 (i.e., Includes spilled over of 6,976,353 Equity Shares from Employee (i.e., 35,987 Equity Shares), NIB Above 2 lakhs up to 10 Lakhs (i.e., 6,724,994 Equity Shares) and Retail (i.e., 215,372 Equity Shares) Categories) Equity Shares to 953 successful applicants. The category-wise details of the Basis of Allotment are as under: **(Sample)**

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	16750	776	81.43	12,998,000	25.13	16,340	1 : 1	12,679,840
2						1	485 : 776	485
3	17000	21	2.20	357,000	0.69	16,583	1 : 1	348,243
4	17250	2	0.21	34,500	0.07	16,825	1 : 1	33,650
5	17500	8	0.84	140,000	0.27	17,068	1 : 1	136,544
6	18000	5	0.52	90,000	0.17	17,552	1 : 1	87,760
7	18250	3	0.31	54,750	0.11	17,794	1 : 1	53,382
8	18750	1	0.10	18,750	0.04	18,279	1 : 1	18,279
9	20000	6	0.63	120,000	0.23	19,490	1 : 1	116,940
10	21500	1	0.10	21,500	0.04	20,944	1 : 1	20,944
11	24250	1	0.10	24,250	0.05	23,609	1 : 1	23,609
12	25000	10	1.05	250,000	0.48	24,336	1 : 1	243,360
34	70000	1	0.10	70,000	0.14	67,945	1 : 1	67,945
35	75000	2	0.21	150,000	0.29	72,791	1 : 1	145,582
36	80000	2	0.21	160,000	0.31	77,637	1 : 1	155,274
37	82500	1	0.10	82,500	0.16	80,059	1 : 1	80,059
38	83250	7	0.73	582,750	1.13	80,786	1 : 1	565,502
39	83500	1	0.10	83,500	0.16	81,028	1 : 1	81,028
40	96000	1	0.10	96,000	0.19	93,142	1 : 1	93,142
41	100000	5	0.52	500,000	0.97	97,019	1 : 1	485,095
42	119750	1	0.10	119,750	0.23	116,158	1 : 1	116,158
43	125000	1	0.10	125,000	0.24	121,246	1 : 1	121,246
44	126250	1	0.10	126,250	0.24	122,458	1 : 1	122,458
45	133000	1	0.10	133,000	0.26	128,999	1 : 1	128,999
69	729250	1	0.10	729,250	1.41	706,828	1 : 1	706,828
70	750000	1	0.10	750,000	1.45	726,937	1 : 1	726,937
71	833250	1	0.10	833,250	1.61	807,615	1 : 1	807,615
72	1000000	2	0.21	2,000,000	3.87	969,213	1 : 1	1,938,426
73	1250000	1	0.10	1,250,000	2.42	1,211,489	1 : 1	1,211,489
74	1500000	1	0.10	1,500,000	2.90	1,453,765	1 : 1	1,453,765
75	1666500	1	0.10	1,666,500	3.22	1,615,121	1 : 1	1,615,121
76	2500000	2	0.21	5,000,000	9.67	2,422,870	1 : 1	4,845,740
77	3312500	1	0.10	3,312,500	6.40	3,210,267	1 : 1	3,210,267
78	3333250	1	0.10	3,333,250	6.44	3,230,376	1 : 1	3,230,376
79	3666500	1	0.10	3,666,500	7.09	3,553,330	1 : 1	3,553,330
	TOTAL	**953**	**100.00**	**51,721,250**	**100.00**			**50,226,353**

→ Please Note: 1 additional Share has been allocated to Category 16,750 in the ratio of 485:776

D. Allotment to Employee Reservation (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employee Portion, who have bid at the Issue Price of ₹ 55* per Equity Share was finalized in consultation with NSE. This category has been subscribed to the extent of 0.56815 times. The total number of Equity Shares allotted in this category is 516,500 Equity Shares to 132 successful applicants. The category-wise details of the Basis of Allotment are as under:

**A discount of ₹ 5 per Equity Share was offered to Eligible Employees bidding in the Employee Reservation Portion.*

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	250	14	10.61	3,500	0.68	250	1 : 1	3,500
2	500	14	10.61	7,000	1.36	500	1 : 1	7,000
3	750	4	3.03	3,000	0.58	750	1 : 1	3,000
4	1000	9	6.82	9,000	1.74	1000	1 : 1	9,000
5	1250	5	3.79	6,250	1.21	1250	1 : 1	6,250
6	1500	1	0.76	1,500	0.29	1500	1 : 1	1,500
7	1750	4	3.03	7,000	1.36	1750	1 : 1	7,000
8	2000	5	3.79	10,000	1.94	2000	1 : 1	10,000
9	2500	3	2.27	7,500	1.45	2500	1 : 1	7,500
10	2750	4	3.03	11,000	2.13	2750	1 : 1	11,000
11	3000	2	1.52	6,000	1.16	3000	1 : 1	6,000
12	3250	3	2.27	9,750	1.89	3250	1 : 1	9,750
13	3500	6	4.55	21,000	4.07	3500	1 : 1	21,000
14	3750	5	3.79	18,750	3.63	3750	1 : 1	18,750
15	4000	4	3.03	16,000	3.10	4000	1 : 1	16,000
16	4500	4	3.03	18,000	3.48	4500	1 : 1	18,000
17	5000	5	3.79	25,000	4.84	5000	1 : 1	25,000
18	5250	1	0.76	5,250	1.02	5250	1 : 1	5,250
19	5500	2	1.52	11,000	2.13	5500	1 : 1	11,000
20	6000	1	0.76	6,000	1.16	6000	1 : 1	6,000
21	7250	2	1.52	14,500	2.81	7250	1 : 1	14,500
22	7500	1	0.76	7,500	1.45	7500	1 : 1	7,500
23	8250	6	4.55	49,500	9.58	8250	1 : 1	49,500
24	8500	1	0.76	8,500	1.65	8500	1 : 1	8,500
25	9000	26	19.70	234,000	45.30	9000	1 : 1	234,000
	TOTAL	**132**	**100.00**	**516,500**	**100.00**			**516,500**

→ Unsubscribed portion of 392,590 Equity Shares, post adjustment for Employee Discount, to the extent of 359,874 Equity Shares were spilled over to QIBs, NII and Retail Individual Investor Categories in the ratio of 75:15:10.

E. Allotment to QIB portion (After Rejections)

Allotment to QIBs, who have Bid at the Issue Price of ₹60 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 1.91928 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB Portion available i.e 6,554,838 (Includes spilled over of 67,338 Equity Shares from Employee (i.e. 13,495 Equity Shares) and Retail (i.e. 53,843 Equity Shares) Categories) Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 124,541,933 (Includes spilled over of 1,279,433 Equity Shares from Employee (i.e. 256,411 Equity Shares) and Retail (i.e. 1,023,022 Equity Shares) Categories) Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 131,096,771 Equity Shares which were allotted to 41 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FII-FPI	OTHERS	TOTAL
Allotment	169,364	22,027,361	3,049,054	-	-	81,939,594	23,911,398	**131,096,771**

F. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, has allocated 194,625,000 Equity Shares to 33 Anchor Investors (through 54 Applications) at the Anchor Investor Issue Price of ₹60 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC/FPI	INS	PF	OTHERS	TOTAL
Allotment	-	38,832,750	19,992,000	12,076,125	34,989,250	88,734,875	-	-	-	**194,625,000**

The IPO Committee of our Company at its meeting held on August 20, 2026 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to the Public Issue Account have been issued on August 20, 2026 and payment to non-Syndicate brokers has been issued on August 21, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on August 21, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on August 21, 2026. The Company has received listing and trading approval from BSE and NSE and the trading will commence on or about August 24, 2026.

Note: All capitalized terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Issue, **KFin Technologies Limited** at www.kfintech.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid-cum-Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

KFINTECH

KFin Technologies Limited
Selenium, Tower B, Plot No. 31 and 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana, India
Tel: +91 40 6716 2222/18003094001
E-mail: horizon.ipo@kfintech.com
Website: www.kfintech.com
Investor grievance e-mail: einward.ris@kfintech.com
Contact Person: M. Murali Krishna
SEBI Registration no.: INR000000221

For **HORIZON INDUSTRIAL PARKS LIMITED**
On behalf of the Board of Directors
Sd/-
Shraddha Poddar
Company Secretary and Compliance Officer

Place: Mumbai
Date: August 21, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF HORIZON INDUSTRIAL PARKS LIMITED.

HORIZON INDUSTRIAL PARKS LIMITED has filed the Prospectus dated August 19, 2026. The Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.hiparks.com and on the websites of the Book Running Lead Managers ("**BRLMs**"), i.e. JM Financial Limited, Axis Capital Limited, IIFL Capital Services Limited *(Formerly known as IIFL Securities Limited)*, SBI Capital Markets Limited and 360 ONE WAM Limited at www.jmfl.com, www.axiscapital.co.in, www.iiflcapital.com, www.sbicaps.com and www.360.one, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "*Risk Factors*" on page 28 of the Prospectus filed with SEBI and the Stock Exchanges.

This public announcement is not an offer of securities for sale in the United States or elsewhere. This public announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) within the United States solely to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act, and (b) outside the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.