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KARAMTARA

(Please scan this QR code to view the Prospectus)

KARAMTARA ENGINEERING LIMITED

(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was incorporated as 'Karamtara Engineering Private Limited' as a private limited company under the Companies Act, 1956 pursuant to a certificate of incorporation dated May 8, 1996, issued by the Additional Registrar of Companies, Maharashtra at Mumbai. Our Company was subsequently converted into a public limited company pursuant to the special resolution passed by our Shareholders on December 9, 2024, and the name of our Company was changed to 'Karamtara Engineering Limited'. A fresh certificate of incorporation dated December 16, 2024 was accordingly issued by the Registrar of Companies, Central Processing Centre. For details in relation to changes in the name and registered office of our Company, see ***"History and Certain Corporate Matters – Brief history of our Company"*** and ***"History and Certain Corporate Matters - Changes in the registered office"*** on page 286 of the prospectus dated September 11, 2026 ("**Prospectus**") filed with the RoC.

Registered Office: 705, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053, Maharashtra, India

Corporate Office: 902, 9th Floor, Ascent, Sudam Kalu Ahire Marg, Opp. GSK, Worli, Mumbai - 400 030, Maharashtra, India, **Telephone:** +91 22 4071 0000; **Website:** www.karamtara.com;

Contact person: Manoj Kumar Srivastava, Vice President - Company Secretary, Legal and Compliance Officer; **E-mail:** investors@karamtara.com, **Corporate Identification Number:** U45207MH1996PLC099333

THE PROMOTERS OF OUR COMPANY: TANVEER SINGH, RAJIV SINGH, INDERJEET SINGH, INDERJEET TANVEER SINGH TRUST AND INDERJEET RAJIV SINGH TRUST

Our Company has filed the Prospectus dated September 11, 2026, with the RoC and the Equity Shares (as defined below) are proposed to be listed on the main board platform of the Stock Exchanges and the trading of the Equity Shares will commence on Thursday, September 17, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 34,448,817 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF KARAMTARA ENGINEERING LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹254.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹244.00 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹8,750.00 MILLION COMPRISING A FRESH ISSUE OF 26,574,803 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING ₹6,750.00 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF 7,874,014 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹2,000.00 MILLION ("OFFERED SHARES") BY THE SELLING SHAREHOLDERS (AS DEFINED BELOW), CONSISTING OF 3,937,007 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING ₹1,000.00 MILLION BY TANVEER SINGH AND 3,937,007 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹1,000.00 MILLION BY RAJIV SINGH (COLLECTIVELY THE "PROMOTER SELLING SHAREHOLDERS" / "SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") ("OFFER FOR SALE", AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER").

ANCHOR INVESTOR OFFER PRICE: ₹254 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
OFFER PRICE: ₹254 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
THE OFFER PRICE WAS 25.40 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISK TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 19 of the Prospectus

1. **Significant dependence on manufacturing facilities and geographical concentration in Maharashtra, India accounting for 90.84% of total revenue from operations in Fiscal 2026:** We operate 13 manufacturing facilities (one facility located in Italy). Majority of our product offerings have a single dedicated manufacturing facility. Any shutdown, interruption or disruption in the operations of any of our facility, could adversely affect the entire manufacturing of a particular product. Further, most of our manufacturing facilities are located in Tarapur, Maharashtra. Our operations are susceptible to disruptions caused by local and regional factors in Tarapur, Maharashtra. Total revenue from our facilities in Maharashtra, India accounted for 90.84%, 98.61% and 99.18% of our total revenue from operations in Fiscals 2026, 2025, and 2024 respectively.
2. **78.99% of our total revenue from operations in Fiscal 2026 was derived from sale of products in solar energy industry**: Any downturn or negative trends in the solar energy industry or other industries that we cater to (such as power transmission), could result in loss of business or reduction in the volume of business from customers operating in these industries. Sale of products in the solar energy industry accounted for 78.99%, 81.40%, and 81.75% of our total revenue from operations in Fiscals 2026, 2025, and 2024 respectively.
3. **Revenue contribution of top 10 customers was 48.63% in Fiscal 2026**: A significant portion of our revenue is generated from certain key customers. Our dependence on these customers subjects us to various risks such as reduction, delay or cancellation of orders from our key customers. Our top 10 customers contributed 48.63%, 40.40% and 63.47% of our total revenue from operations in Fiscals 2026, 2025 and 2024, respectively.
4. **Significant portion of our revenue from operations (40.52% of our total revenue from operations in Fiscal 2026) is derived from exports**: As of March 31, 2026, we served our customers in over 50 countries. We may be subject to risks inherent in doing business in markets outside India such as respective legal and regulatory environment, policy changes by the respective governments, complex local tax regimes, tariff rates and challenges caused by distance, language and cultural differences. 40.52%, 51.31% and 57.56% of our total revenue from operations in Fiscals 2026, 2025 and 2024, respectively was generated from exports.
5. **Our Company, Directors and/or KMPs may be subject to actions by the Regional Director, Western Region, Ministry of Corporate Affairs ("RD") pursuant to inspection undertaken**: The RD, through its letter dated July 31, 2024, intimated us of certain alleged non-compliances and irregularities of the Companies Act, 2013 identified during course of inspection. Our Company submitted a point-wise reply and clarifications to the findings of the RD through our letter dated August 12, 2024. In the event the RD or the RoC is not satisfied with the responses we have provided, our Company, Directors and/or KMP may be subject to warnings, show-cause notices, penalties, prosecution or other enforcement actions.
6. **Risks from changes in macro-economic factors**: Our export business is exposed to international trade policies, geopolitical tensions and the imposition of tariffs, export controls or economic sanctions, which are unpredictable and beyond our control. Changes in trade or investment agreements could result in bans or limitations on our goods, thereby curbing our expansion efforts. In addition, sanctions could strain our relationships with foreign partners and suppliers, adversely affecting our international business.
7. **Lack of prior experience of directorship in listed companies**: Except for Rajiv Singh, Tilokchand Punamchand Ostwal, Avnish Bajaj, Irina Garg and Shailesh Kumar Mishra, none of our Directors have prior experience as directors of companies listed on recognized stock exchanges. We cannot assure you that our Directors will be able to adequately manage our Company after we become a listed company, due to their lack of prior experience as directors of companies listed on recognized stock exchanges.
8. **Our expansion activities may not materialize**: We are currently in the process of undertaking and intend to continue to undertake capacity expansion of our manufacturing and galvanizing facilities to enhance our production capabilities and product offerings. We cannot assure you that we will be able to complete such expansion activities, whether at all or within the expected estimated cost and timeline. Our expansion activities may also require us to obtain necessary approvals and licenses for governmental and regulatory authorities at the appropriate stages, including land use and environmental approvals. Any inability or delay on our part to procure such approvals, or non-compliance with the terms of approvals received in this respect, could further delay the implementation of such targeted expansion.
9. **Delays in payment of statutory dues**: We are required to pay certain statutory dues, including provident fund contributions and employee state insurance contributions, professional taxes and tax deducted at source. Any failure or delay in payment of such statutory dues may expose us to statutory and regulatory action, as well as significant penalties.
10. **Funding requirements and deployment of Net Proceeds based on management estimates**: We intend to use the Net Proceeds of the Offer for prepayment, repayment and/or payment obligations to our lenders towards borrowings and Acceptances, in part or full, and general corporate purposes. The objects of the Offer and our funding requirement are based on management estimates which are based on current conditions and are subject to changes in external circumstances or costs, or in other financial condition, business or strategy. Accordingly, investors will be relying on the judgment of our management regarding the application of the Net Proceeds.
11. **Dependence on suppliers for certain raw materials and components. Our top 10 suppliers contributed to 89.65% of total purchases in Fiscal 2026**: Any discontinuation or disruption of production by our suppliers, or a failure by our suppliers to adhere to the delivery schedule or the required quality and quantity, could hamper our manufacturing schedule and lead to the under-utilization of our manufacturing facilities. Our top 10 suppliers contributed 89.65%, 86.30% and 76.00% of total purchases in Fiscals 2026, 2025 and 2024, respectively.
12. **The Selling Shareholders will receive the entire proceeds from the Offer for Sale. We will not receive or benefit from any proceeds from the Offer for Sale portion.**
13. **The Details of Earnings Per Share, Net Asset Value Per Share, Price/Earnings, Return on Net Worth for our Company and peer group are as Follows:**

Name of Company	Face Value (₹ Per Share)	Closing price as on August 28, 2026 (₹)	Market capitalization on BSE as on August 28, 2026 (in ₹ millions)	Revenue from operations, for Fiscal 2026 (in ₹ millions)	EPS (₹)		NAV (₹ per share) for Fiscal 2026	P/E	RONW (%) for Fiscal 2026
					Basic for Fiscal 2026	Diluted for Fiscal 2026			
Karamtara Engineering Limited	10.00	254.00*	81,742.99**	43,119.76	7.83	7.83	41.72	32.44#	20.78%
Listed Peers									
Inox Wind Limited	10.00	71.76	1,24,018.35	43,971.20	2.65	2.65	36.93	27.08	8.32%
Waaree Energies Limited	10.00	2639.00	7,59,111.87	2,65,367.70	129.10	128.84	501.90	20.48	32.48%
KP Green Engineering Limited	5.00	262.00	13,100.00	12,455.69	27.15	27.15	91.52	9.65	32.32%
Suzlon Energy Limited	2.00	46.78	6,42,888.07	1,66,791.10	2.31	2.31	6.90	20.25	40.64%
Premier Energies Limited	1.00	1014.00	4,60,306.83	78,243.74	33.63	33.63	95.09	30.15	42.35%
Vikram Solar Limited	10.00	172.70	62,578.60	48,022.51	13.68	13.60	87.43	12.70	21.34%
Saatvik Green Energy Limited	2.00	423.60	53,841.68	45,484.37	29.83	29.76	107.08	14.23	41.97%
Emmvee Photovoltaic Power Limited	2.00	323.95	2,24,285.17	50,498.77	17.17	17.17	53.37	18.87	51.12%

**Determined based on Offer Price.*
*** Post-Offer market capitalization based on Offer Price multiplied by number of shares outstanding after post-offer at Offer Price.*
#P/E has been determined based on Offer Price divided by diluted EPS as on March 31, 2026.
For further details and relevant footnotes, please refer to page 131 of the Prospectus.

14. Weighted Average Return on Net Worth for Fiscals 2026, 2025, and 2024 is 19.85%.
15. Weighted average cost of acquisition of Equity Shares by our Promoters (which includes Promoter Selling Shareholders) as on the date of the Prospectus is as follows:

Name	Number of equity shares of face value of ₹10 each held as on the date of the Prospectus	% of pre-Offer equity share capital	Weighted average cost of acquisition ("WACA") of Equity Shares of face value of ₹ 10 each held as on the date of the Prospectus
Promoters			
Tanveer Singh(1)	65,425,593	22.16	Nil#
Rajiv Singh(1)	65,264,305	22.10	Nil#
Inderjeet Singh	1,410,762	0.48	Nil^^
Inderjeet Tanveer Singh Trust(2)	69,833,994	23.65	Nil^
Inderjeet Rajiv Singh Trust(3)	69,833,994	23.65	Nil^

As certified by Chokshi & Chokshi LLP, Chartered Accountants, by way of their certificate dated September 11, 2026
(1) Also a Promoter Selling Shareholder.
(2) Holding Equity Shares through its trustees, Tanveer Singh, Rajiv Singh and Inderjeet Singh.
(3) Holding Equity Shares through its trustees, Rajiv Singh, Tanveer Singh and Inderjeet Singh
 # Nil, since the equity shares held as on date were acquired through bonus issue. Equity Shares sold pursuant to secondary sale, gift and capital contribution to partnership firm have also been considered while calculating average cost of acquisition.
^^ Nil since the equity shares were acquired pursuant to transmission of shares and bonus issue.
^ Nil as the shares held as on date were acquired pursuant to settlement to family trust by Inderjeet Singh and bonus issue.

16. **The weighted average cost of acquisition for all Equity Shares transacted in one year, eighteen months and three years preceding the date of the Prospectus is as follows:**

Period	Weighted Average Cost of Acquisition per Equity Share (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year preceding the date of the Prospectus	275.78	0.92	254.00* to 310.00
Last 18 months preceding the date of the Prospectus	289.94	0.88	254.00* to 310.00
Last three years preceding the date of the Prospectus	18.49	13.74	Nil# to 310.00

As certified by Chokshi & Chokshi LLP, Chartered Accountants, by way of their certificate dated September 11, 2026.
**The above price has been derived based on the consideration paid by the holder of CCPS at time of allotment of CCPS divided by the number of Equity Shares allotted to such Shareholder upon conversion of CCPS.*
#Lowest price is Nil since these Equity Shares were acquired by allotment pursuant to bonus issuance.

17. **Performance of BRLMs' Past Issues:** The 3 BRLMs associated with the Offer have handled 110 public issues in the past three years, out of which 31 issues closed below the issue price on listing date:

Name of BRLMs	Total Issues	Issues closed below IPO Price as on listing date
JM Financial Limited*	20	4
ICICI Securities Limited*	24	6
IIFL Capital Services Limited* *(formerly known as IIFL Securities Limited)*	20	6
Common Issues of all BRLMs#	46	15
Total	**110**	**31**

** Issues handled were there are no common BRLMs. # Issues handled were there are common BRLMs.*

Continued on next page...

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BID/OFFER PERIOD

ANCHOR INVESTOR BID/OFFER PERIOD OPENED AND CLOSED ON: TUESDAY, SEPTEMBER 8, 2026
BID/OFFER OPENED ON: WEDNESDAY, SEPTEMBER 9, 2026
BID/OFFER CLOSED ON: FRIDAY, SEPTEMBER 11, 2026

This Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended, read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process and was made in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**", and such portion, the "**QIB Portion**") provided that our Company, in consultation with the BRLMs, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("**Anchor Investor Portion**"), of which, 40% of the Anchor Investor Portion was reserved in the following manner: (a) 33.33% was reserved for domestic Mutual Funds; and (b) 6.67% was reserved for Life Insurance Companies and Pension Funds, subject to valid Bids having been received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares was added to the Net QIB Portion. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors) including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion was added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer was available for allocation to Non-Institutional Bidders out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two-third of such portion was reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories was allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer was available for allocation to Retail Individual Bidders ("**RIBs**") in accordance with the SEBI ICDR Regulations ("**Retail Portion**"), subject to valid Bids having been received from them at or above the Offer Price. Further, all potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective bank accounts (including UPI ID for UPI Bidders using UPI Mechanism) (as defined hereinafter) in which the Bid amount was blocked by the SCSBs or the Sponsor Banks, as applicable, to participate in the Offer. Anchor Investors were not permitted to participate in the Anchor Investor Portion of the Offer through the ASBA process. For details, see ***"Offer Procedure"*** beginning on page 462 of the Prospectus.

The bidding for Anchor Investors opened and closed on Tuesday, September 8, 2026. The Company received 15 Anchor Investor Application Forms from 14 Anchor Investors (including 5 domestic Mutual Funds through 6 Mutual Fund schemes) for 1,06,29,676 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹254 per Equity Share. A total of 1,03,34,644 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹2,62,49,99,576

The Offer received 27,68,981 applications for 1,60,49,92,340 Equity shares (prior to rejections) resulting in 46.49 times subscription. The details of the applications received in the Offer from various categories are as under (before rejections):

Sr. No.	Category	No. of Applications Received	No. of Equity Shares Applied	No. of Equity Shares available for allocation as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Bidders	26,29,499	17,02,64,914	1,20,57,086	14.1216	43,24,72,86,386.00
B	Non-Institutional Investors - More than ₹0.20 million Up to ₹1.00 million	94,464	7,97,38,913	17,22,441	46.2941	20,25,30,98,209.00
C	Non-Institutional Investors - Above ₹1.00 million	44,896	18,65,00,298	34,44,882	54.1384	47,37,09,01,170.00
D	Qualified Institutional Investors (excluding Anchors Investors)	107	1,15,78,58,539	68,89,764	168.0549	2,94,09,60,68,906.00
E	Anchor Investors	15	1,06,29,676	1,03,34,644	1.0285	2,69,99,37,704.00
	Total	**27,68,981**	**1,60,49,92,340**	**3,44,48,817**	**46.5906**	**4,07,66,72,92,375.00**

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/ Offer Closing Date at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % to Total
1	241	1,61,660	0.01	1,61,660	0.01
2	242	13,452	0.00	1,75,112	0.01
3	243	6,549	0.00	1,81,661	0.01
4	244	5,310	0.00	1,86,971	0.01
5	245	33,276	0.00	2,20,247	0.01
6	246	9,735	0.00	2,29,982	0.01
7	247	10,738	0.00	2,40,720	0.01
8	248	22,833	0.00	2,63,553	0.02
9	249	19,234	0.00	2,82,787	0.02
10	250	74,340	0.00	3,57,127	0.02
11	251	21,476	0.00	3,78,603	0.02
12	252	1,08,088	0.01	4,86,691	0.03
13	253	1,20,419	0.01	6,07,110	0.04
14	254	1,45,34,62,168	89.64	1,45,40,69,278	89.68
15	CUT-OFF	16,74,14,447	10.32	1,62,14,83,725	100.00
	TOTAL	**1,62,14,83,725**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on September 15, 2026.

A. Allotment to Retail Individual Bidders (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹254 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 13.73 times. The total number of Equity Shares Allotted in Retail Portion is 1,20,57,086 equity shares to 2,04,357. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	59	24,64,489	96.48	14,54,04,851	87.85	59	2:25	1,16,32,322
2	118	49,226	1.93	58,08,668	3.51	59	2:25	2,32,342
3	177	15,049	0.59	26,63,673	1.61	59	2:25	71,036
4	236	6,408	0.25	15,12,288	0.91	59	2:25	30,267
5	295	4,987	0.20	14,71,165	0.89	59	2:25	23,541
6	354	2,076	0.08	7,34,904	0.44	59	2:25	9,794
7	413	2,377	0.09	9,81,701	0.59	59	2:25	11,210
8	472	602	0.02	2,84,144	0.17	59	2:25	2,832
9	531	472	0.02	2,50,632	0.15	59	2:25	2,242
10	590	1,629	0.06	9,61,110	0.58	59	2:25	7,670
11	649	314	0.01	2,03,786	0.12	59	2:25	1,475
12	708	345	0.01	2,44,260	0.15	59	2:25	1,652
13	767	6,502	0.25	49,87,034	3.01	59	2:25	30,680
14	07199 Allottees from Serial no 2 to 13 Additional 1(one) share					1	23:7199	23
	TOTAL	**25,54,476**	**100.00**	**16,55,08,216**	**100.00**			**1,20,57,086**

B. Allotment to Non-Institutional Investors (More than ₹0.20 million Up to ₹1.00 million) (After Rejections)

The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million and up to ₹1.00 million), who have bid at the Offer Price of ₹254 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 45.65 times. The total number of Equity Shares allotted in this category is 17,22,441 Equity shares to 2085 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	826	89860	96.41	7,42,24,360	94.39	826	7:313	16,60,260
2	885	1229	1.32	10,87,665	1.38	826	27:1229	22,302
3	944	402	0.43	3,79,488	0.48	826	9:402	7,434
4	1,003	250	0.27	2,50,750	0.32	826	6:250	4,956
5	1,062	113	0.12	1,20,006	0.15	826	3:113	2,478
6	1,121	44	0.05	49,324	0.06	826	1:44	826
7	1,180	195	0.21	2,30,100	0.29	826	4:195	3,304
8	1,239	97	0.10	1,20,183	0.15	826	2:97	1,652
9	1,298	24	0.03	31,152	0.04	826	1:24	826
10	1,357	31	0.03	42,067	0.05	826	1:31	826
11	1,475	28	0.03	41,300	0.05	826	1:28	826
12	1,534	27	0.03	41,418	0.05	826	1:27	826
13	1,593	43	0.05	68,499	0.09	826	1:43	826
14	1,652	122	0.13	2,01,544	0.26	826	3:122	2,478
15	1,770	53	0.06	93,810	0.12	826	1:53	826
16	1,947	239	0.26	4,65,333	0.59	826	5:239	4,130
17	2,006	90	0.10	1,80,540	0.23	826	2:90	1,652
18	2,065	28	0.03	57,820	0.07	826	1:28	826
19	2,360	27	0.03	63,720	0.08	826	1:27	826
20	2,478	23	0.02	56,994	0.07	826	1:23	826
21	3,894	85	0.09	3,30,990	0.42	826	2:85	1,652
22	1,416	17	0.02	24,072	0.03	826	0:17	0
23	1,711	16	0.02	27,376	0.03	826	0:16	0
24	1,829	13	0.01	23,777	0.03	826	0:13	0
25	1,888	17	0.02	32,096	0.04	826	0:17	0
26	2,124	18	0.02	38,232	0.05	826	0:18	0
27	2,183	7	0.01	15,281	0.02	826	0:7	0
28	2,242	2	0.00	4,484	0.01	826	0:2	0
29	2,301	2	0.00	4,602	0.01	826	0:2	0
30	2,419	4	0.00	9,676	0.01	826	0:4	0
31	2,537	4	0.00	10,148	0.01	826	0:4	0
32	2,596	1	0.00	2,596	0.00	826	0:1	0
33	2,655	4	0.00	10,620	0.01	826	0:4	0
34	2,714	4	0.00	10,856	0.01	826	0:4	0
35	2,773	6	0.01	16,638	0.02	826	0:6	0
36	2,891	2	0.00	5,782	0.01	826	0:2	0
37	2,950	19	0.02	56,050	0.07	826	0:19	0
38	3,009	8	0.01	24,072	0.03	826	0:8	0
39	3,068	3	0.00	9,204	0.01	826	0:3	0
40	3,127	3	0.00	9,381	0.01	826	0:3	0
41	3,186	5	0.01	15,930	0.02	826	0:5	0
42	3,245	4	0.00	12,980	0.02	826	0:4	0
43	3,304	8	0.01	26,432	0.03	826	0:8	0
44	3,363	1	0.00	3,363	0.00	826	0:1	0
45	3,481	3	0.00	10,443	0.01	826	0:3	0
46	3,540	18	0.02	63,720	0.08	826	0:18	0
47	3,599	3	0.00	10,797	0.01	826	0:3	0
48	3,658	1	0.00	3,658	0.00	826	0:1	0
49	3,776	1	0.00	3,776	0.00	826	0:1	0
50	3,835	3	0.00	11,505	0.01	826	0:3	0
51	0	All applicants from Serial no 22 to 50 for 1 (one) lot of 826 shares				826	2:197	1,652
52	0	75 Allottees from Serial no 2 to 51 Additional 3 (Three) shares				3	1:1	225
53	0	75 Allottees from Serial no 2 to 51 Additional 1(one) share				1	6:75	6
	TOTAL	**93,207**	**100.00**	**7,86,34,610**	**100.00**			**17,22,441**

C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (After Rejections)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Offer Price of ₹254 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 53.75 times. The total number of Equity Shares allotted in this category is 34,44,882 Equity shares to 4,170 successful applicants. The category-wise details of the Basis of Allotment are as under: **(Sample)**

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	3,953	42916	96.29	16,96,46,948	91.62	4,016	35:375	33,17,216
2	4,012	672	1.51	26,96,064	1.46	63	63:672	52,038
3	4,071	221	0.50	8,99,691	0.49	21	21:221	17,346
4	4,130	226	0.51	9,33,380	0.50	21	21:226	17,346
5	4,189	80	0.18	3,35,120	0.18	7	7:80	5,782
6	4,248	36	0.08	1,52,928	0.08	3	3:36	2,478
7	4,307	43	0.10	1,85,201	0.10	4	4:43	3,304
8	4,366	31	0.07	1,35,346	0.07	3	3:31	2,478
9	4,425	24	0.05	1,06,200	0.06	2	2:24	1,652
10	4,484	15	0.03	67,260	0.04	1	1:15	826
11	4,543	10	0.02	45,430	0.02	1	1:10	826
12	4,661	15	0.03	69,915	0.04	1	1:15	826
13	4,720	7	0.02	33,040	0.02	1	1:7	826
14	4,779	9	0.02	43,011	0.02	1	1:9	826
15	4,838	7	0.02	33,866	0.02	1	1:7	826
16	5,192	17	0.04	88,264	0.05	2	2:17	1,652
17	5,369	6	0.01	32,214	0.02	1	1:6	826
18	5,546	9	0.02	49,914	0.03	1	1:9	826
19	5,900	59	0.13	3,48,100	0.19	6	6:59	4,956
20	5,959	9	0.02	53,631	0.03	1	1:9	826
21	6,844	6	0.01	41,064	0.02	1	1:6	826
22	7,906	9	0.02	71,154	0.04	1	1:9	826
23	4,602	3	0.01	13,806	0.01	0	0:3	0
24	4,897	1	0.00	4,897	0.00	0	0:1	0
25	4,956	4	0.01	19,824	0.01	0	0:4	0
26	5,015	1	0.00	5,015	0.00	0	0:1	0
27	5,074	1	0.00	5,074	0.00	0	0:1	0
28	5,133	1	0.00	5,133	0.00	0	0:1	0
29	5,251	1	0.00	5,251	0.00	0	0:1	0
30	5,310	4	0.01	21,240	0.01	0	0:4	0
41	7,080	5	0.01	35,400	0.02	0	0:5	0
42	7,198	1	0.00	7,198	0.00	0	0:1	0
43	7,375	2	0.00	14,750	0.01	0	0:2	0
44	7,670	3	0.01	23,010	0.01	0	0:3	0
45	7,847	4	0.01	31,388	0.02	0	0:4	0
46	7,965	2	0.00	15,930	0.01	0	0:2	0
47	8,260	5	0.01	41,300	0.02	0	0:5	0
48	8,378	1	0.00	8,378	0.00	0	0:1	0
49	8,496	2	0.00	16,992	0.01	0	0:2	0
50	8,791	1	0.00	8,791	0.00	0	0:1	0
51	8,850	4	0.01	35,400	0.02	0	0:4	0
52	8,909	2	0.00	17,818	0.01	0	0:2	0
53	9,086	2	0.00	18,172	0.01	0	0:2	0
54	9,735	2	0.00	19,470	0.01	0	0:2	0
55	9,794	4	0.01	39,176	0.02	0	0:4	0
56	9,853	2	0.00	19,706	0.01	0	0:2	0
57	9,912	1	0.00	9,912	0.01	0	0:1	0
58	9,971	1	0.00	9,971	0.01	0	0:1	0
59	10,030	2	0.00	20,060	0.01	0	0:2	0
66	13,570	1	0.00	13,570	0.01	0	0:1	0
67	13,806	1	0.00	13,806	0.01	0	0:1	0
68	15,694	2	0.00	31,388	0.02	0	0:2	0
69	15,753	1	0.00	15,753	0.01	0	0:1	0
70	15,812	2	0.00	31,624	0.02	0	0:2	0
71	15,930	1	0.00	15,930	0.01	0	0:1	0
72	16,107	1	0.00	16,107	0.01	0	0:1	0
73	16,520	1	0.00	16,520	0.01	0	0:1	0
74	17,700	2	0.00	35,400	0.02	0	0:2	0
75	18,054	1	0.00	18,054	0.01	0	0:1	0
76	18,762	1	0.00	18,762	0.01	0	0:1	0
77	19,647	4	0.01	78,588	0.04	0	0:4	0
78	19,706	1	0.00	19,706	0.01	0	0:1	0
79	19,765	2	0.00	39,530	0.02	0	0:2	0
85	27,140	1	0.00	27,140	0.01	0	0:1	0
86	28,320	1	0.00	28,320	0.02	0	0:1	0
87	35,400	1	0.00	35,400	0.02	0	0:1	0
88	39,235	1	0.00	39,235	0.02	0	0:1	0
89	39,353	4	0.01	1,57,412	0.09	0	0:4	0
90	39,412	1	0.00	39,412	0.02	0	0:1	0
91	39,707	1	0.00	39,707	0.02	0	0:1	0
92	39,825	1	0.00	39,825	0.02	0	0:1	0
93	47,200	1	0.00	47,200	0.03	0	0:1	0
94	60,003	2	0.00	1,20,006	0.06	0	0:2	0
95	78,706	2	0.00	1,57,412	0.09	0	0:2	0
96	1,12,100	1	0.00	1,12,100	0.06	0	0:1	0
97	1,96,824	2	0.00	3,93,648	0.21	0	0:2	0
98	1,97,650	1	0.00	1,97,650	0.11	0	0:1	0
99	3,66,390	1	0.00	3,66,390	0.20	0	0:1	0
100	3,71,700	1	0.00	3,71,700	0.20	0	0:1	0
101	3,93,648	2	0.00	7,87,296	0.43	0	0:2	0
102	7,37,500	1	0.00	7,37,500	0.40	0	0:1	0
103	7,38,090	1	0.00	7,38,090	0.40	0	0:1	0
104	7,39,270	1	0.00	7,39,270	0.40	0	0:1	0
105	7,87,355	1	0.00	7,87,355	0.43	0	0:1	0
106	9,84,238	2	0.00	19,68,476	1.06	0	0:2	0
107	0	All applicants from Serial no 23 to 106 for 1 (one) lot of 826 shares				11	11:142	9,086
108	0	4170 Allottees from Serial no 1 to 107 Additional 1(one) share				0	37:334	462
	TOTAL	**44,569**	**100.00**	**18,51,60,349**	**100.00**			**34,44,882**

D. Allotment to QIBs (Excluding Anchor Investors) (after rejections)

Allotment to QIBs, who have Bid at the Offer Price of ₹254 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 176.85 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB Portion available i.e., 3,44,489 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 65,45,275 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 68,89,764 Equity Shares which were allotted to 107 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
ALLOTMENT	32,61,054	6,49,649	70,386	3,24,874	86,555	24,97,246	-	**68,89,764**

F. Allotment to Anchor Investors (After Rejections)

The Company, in consultation with the BRLMs, has allocated 1,03,34,644 Equity Shares to 14 Anchor Investors (through 15 Anchor Investor Application forms) at the Anchor Investor Offer Price of ₹254 per Equity Share in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Portion.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
ALLOTMENT	-	46,85,121	17,91,299	7,87,355	7,87,355	22,83,514	-	**1,03,34,644**

The IPO Committee of our Company at its meeting held on September 15, 2026 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to the Public Offer Account have been issued on September 15, 2026 and payment to non-Syndicate brokers has been issued on September 15, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on September 16, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on September 16, 2026. The Company has received listing and trading approval from BSE and NSE and the trading will commence on September 17, 2026.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, MUFG Intime India Private Limited *(formerly Link Intime India Private Limited)* at www.in.mpms.mufg.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid-cum-Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

MUFG Intime

MUFG Intime India Private Limited
(formerly Link Intime India Private Limited)
C-101, Embassy 247, L B S Marg, Vikhroli (West),
Mumbai - 400 083, Maharashtra, India
Tel: +91 810 811 4949
E-mail: karamtara.ipo@in.mpms.mufg.com
Investor grievance e-mail: karamtara.ipo@in.mpms.mufg.com
Website: www.in.mpms.mufg.com
Contact Person: Shanti Gopalkrishnan
SEBI Registration No.: INR000004058

For **KARAMTARA ENGINEERING LIMITED**
On behalf of the Board of Directors
Sd/-
Manoj Kumar Srivastava
Vice President - Company Secretary, Legal and Compliance Officer

Place: Mumbai
Date: September 16, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF KARAMTARA ENGINEERING LIMITED.

KARAMTARA ENGINEERING LIMITED has filed the prospectus dated September 11, 2026 ("**Prospectus**") with the Registrar of Companies, Mumbai-I, at Mumbai. The Prospectus is available on our website at www.karamtara.com as well as on the website of SEBI at www.sebi.gov.in, the websites of JM Financial Limited at www.jmfl.com, ICICI Securities Limited at www.icicisecurities.com and IIFL Capital Services Limited *(formerly known as IIFL Securities Limited)* at www.iiflcapital.com and the websites of the stock exchange(s) at www.nseindia.com and www.bseindia.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and refer to the Prospectus, including the section titled ***"Risk Factors"*** beginning on page 19 of the Prospectus, for details.

The Equity Shares in the Offer have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside of the United States to investors in offshore transactions as defined in and in compliance with Regulation S and the applicable laws of the jurisdiction where those offers and sales occur.