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LAXMI ORGANIC INDUSTRIES LIMITED

Our Company was incorporated as Laxmi Organic Industries Limited at Mumbai, Maharashtra as a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated May 15, 1989 issued by the Registrar of Companies, Maharashtra at Mumbai. Our Company received a certificate for commencement of business on December 20, 1989 pursuant to the provisions of the Companies Act 1956. For further details relating to the changes in the registered office of our Company, see "History and Certain Corporate Matters" on page 187 of the Prospectus dated March 18, 2021 ("Prospectus").

Registered Office: A-22/2/3, MIDC, Mahad, Raigad - 402 309, Maharashtra; **Tel:** +91-2145-232424;

Corporate Office: Chandermukhi Building, 2nd and 3rd Floor, Nariman Point, Mumbai – 400021, Maharashtra; **Tel:** +91-22-49104444; **Contact Person:** Aniket Hirpara, Company Secretary and Compliance Officer; **Tel:** +91-22-49104467; **E-mail:** investors@laxmi.com; **Website:** www.laxmi.com; **Corporate Identity Number:** U24200MH1989PLC051736

OUR PROMOTERS: YELLOW STONE TRUST AND RAVI GOENKA

Our Company has filed the Prospectus dated March 18, 2021 with the RoC, and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and trading is to commence on or about Thursday, March 25, 2021.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 46,153,846 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH ("EQUITY SHARES") OF LAXMI ORGANIC INDUSTRIES LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 130.00 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 128.00 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹ 6,000.00 MILLION* ("OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF 23,076,923 EQUITY SHARES AGGREGATING TO ₹ 3,000.00 MILLION* ("FRESH ISSUE") AND AN OFFER FOR SALE OF 23,076,923 EQUITY SHARES AGGREGATING TO ₹ 3,000.00 MILLION BY YELLOW STONE TRUST ("PROMOTER SELLING SHAREHOLDER"), (THE "OFFER FOR SALE", AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER WILL CONSTITUTE 17.50% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

*OUR COMPANY HAS, IN CONSULTATION WITH THE BRLMs, UNDERTAKEN A PRIVATE PLACEMENT OF 15,503,875 EQUITY SHARES AGGREGATING TO ₹ 2,000.00 MILLION ("PRE-IPO PLACEMENT"). THE SIZE OF THE FRESH ISSUE OF EQUITY SHARES AGGREGATING UP TO ₹ 5,000.00 MILLION HAS BEEN REDUCED BY ₹ 2,000.00 MILLION PURSUANT TO THE PRE-IPO PLACEMENT AND ACCORDINGLY, THE FRESH ISSUE COMPRISES OF 23,076,923 EQUITY SHARES AGGREGATING TO ₹ 3,000.00 MILLION AND CONSEQUENTLY THE OFFER SIZE WAS REDUCED FROM UP TO ₹ 8,000.00 MILLION TO ₹ 6,000.00 MILLION.

THE FACE VALUE OF THE EQUITY SHARES IS ₹2 EACH.

OFFER PRICE: ₹ 130 PER EQUITY SHARE OF FACE VALUE OF ₹ 2 EACH	
THE ISSUE PRICE IS 65.00 TIMES OF THE FACE VALUE	
Risks to Investors:	
• The two Book Running Lead Managers associated with the Offer have handled 17 public issues in the past three years out of which 8 closed below the issue price on listing date. • Price/Earnings ratio based on diluted EPS for FY 2020 for the issuer at the upper end of the Price band is as high as 45.45 as compared to the average industry peer group PE ratio of 21.70. • Average Cost of acquisition of Equity Shares by the Promoters (including Promoter Selling Shareholder) is ₹ 0.05 per Equity Share and the Offer Price at the upper end of the Price Band is at ₹ 130 per Equity Share. • Weighted Average Return on Net Worth for Fiscals 2020, 2019 and 2018 is 16.94%.	
BID / OFFER PROGRAMME	
BID/OFFER OPENED ON MONDAY, MARCH 15, 2021	
BID/OFFER CLOSED ON WEDNESDAY, MARCH 17, 2021	
ANCHOR INVESTOR BIDDING DATE WAS: FRIDAY, MARCH 12, 2021	

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"). The Offer was made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and the Promoter Selling Shareholder in consultation with the BRLMs allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis. One-third of the Anchor Investor Portion was reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer was available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35% of the Offer was available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders, other than Anchor Investors, were mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account, which was blocked by the Self Certified Syndicate Banks ("SCSBs"). Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" beginning on page 367 of the Prospectus.

The bidding for Anchor Investors opened and closed on March 12, 2021. The Company received 24 Anchor Investor Application Forms from 16 Anchor Investors (including 5 mutual fund through 13 Mutual Fund Schemes) for 15,384,700 Equity Shares. The Anchor Investor Offer Price was finalized at ₹ 130 per Equity Share. A total of 13,846,153 shares were allocated under the Anchor Investor Portion aggregating to ₹ 1,799,999,890.00.

The Offer (excluding Anchor Investor Portion) received 2,141,497 applications for 3,445,320,535 Equity Shares (prior to technical rejections and after re-categorization) resulting in 106,6409 times subscription as disclosed in Prospectus. The details of the applications received in the Offer from Retail Individual Investors, Non-Institutional Investors and QIBs are as under (before technical rejections and after re-categorization):

Sl. no	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	2,136,849	299,234,255	16,153,847	18,5240	38,904,807,610.00
B	Non Institutional Investors	4,496	1,514,690,645	6,923,077	218,7886	196,910,395,880.00
C	Qualifies Institutional Investors (Excluding Anchor Investors)	152	1,631,395,635	9,230,769	176,7345	212,081,432,550.00
Total		2,141,497	3,445,320,535	32,307,693	106,6409	447,896,636,040.00

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	% Cumulative Total
1	129	2,698,015	0.08	2,698,015	0.08
2	130	3,220,698,510	92.50	3,223,396,525	92.58
3	CUT-OFF	258,310,470	7.42	3,481,706,995	100.00
TOTAL		3,481,706,995	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on March 22, 2021.

A. Allotment to Retail Individual Investors (After Technical Rejections, multiple or duplicate Bids and Bids not banked/returned)

The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off or at the Offer Price of ₹130 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 18.0324 times. The total number of Equity Shares Allotted in Retail Individual Investors category is 16,153,847 Equity Shares to 140,468 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	115	1,936,979	93.07	222,752,585	76.47	115	27:400	15,034,065
2	230	76,891	3.69	17,684,930	6.07	115	16:237	596,850
3	345	20,918	1.01	7,216,710	2.48	115	16:237	162,380
4	460	9,673	0.46	4,449,580	1.53	115	16:237	75,095
5	575	7,793	0.37	4,480,975	1.54	115	16:237	60,490
6	690	4,116	0.20	2,840,040	0.97	115	16:237	31,970
7	805	3,401	0.16	2,737,805	0.94	115	16:237	26,450
8	920	1,396	0.07	1,284,320	0.44	115	16:237	10,810
9	1035	997	0.05	1,031,895	0.35	115	16:237	7,705
10	1150	4,259	0.20	4,897,850	1.68	115	16:237	33,005
11	1265	585	0.03	740,025	0.25	115	16:237	4,485
12	1380	972	0.05	1,341,360	0.46	115	16:237	7,590
13	1495	13,267	0.64	19,834,165	6.81	115	16:237	102,925
27 Out of 9,737 Allottees from Serial no 2 to 13, were allotted 1(one) additional share								27
TOTAL		2,081,247	100.00	291,292,240	100.00			16,153,847

B. Allotment to Non Institutional Investors (After Technical Rejections, multiple or duplicate Bids and Bids not banked/returned)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Offer Price of ₹130 per Equity Share was finalized in consultation with NSE. This category has been subscribed to the extent of 217.7871 times. The total number of Equity Shares allotted in this category is 6,923,077 Equity Shares to 1,659 successful Non-Institutional Bidder. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	1,610	1223	27.90	1,969,030	0.13	115	79:1223	9,085
2	1,725	232	5.29	400,200	0.03	115	16:232	1,840
3	2,300	242	5.52	556,600	0.04	115	22:242	2,530
4	3,450	84	1.92	289,800	0.02	115	12:84	1,380
5	3,795	96	2.19	364,320	0.02	115	15:96	1,725
6	5,750	47	1.07	270,250	0.02	115	11:47	1,265
7	7,590	72	1.64	546,480	0.04	115	22:72	2,530
8	7,705	40	0.91	308,200	0.02	115	12:40	1,380
9	7,935	1	0.02	7,935	0.00	115	0:1	0
10	9,200	16	0.37	147,200	0.01	115	6:16	690
11	11,500	78	1.78	897,000	0.06	115	36:78	4,140
12	14,950	14	0.32	209,300	0.01	115	8:14	920
13	15,295	23	0.52	351,785	0.02	115	14:23	1,610
14	17,250	24	0.55	414,000	0.03	115	17:24	1,955
15	19,205	29	0.66	556,945	0.04	115	22:29	2,530
16	19,550	13	0.30	254,150	0.02	115	10:13	1,150
17	23,000	59	1.35	1,357,000	0.09	115	54:59	6,210
18	153,180	11	0.25	1,684,980	0.11	703	1:1	7,733
19	161,000	2	0.05	322,000	0.02	740	1:1	1,480
20	307,625	10	0.23	3,076,250	0.20	1,413	1:1	14,130
21	615,365	4	0.09	2,461,460	0.16	2,826	1:1	11,304
22	769,120	11	0.25	8,460,320	0.56	3,532	1:1	38,852
23	1,153,795	6	0.14	6,922,770	0.46	5,297	1:1	31,782
24	1,538,355	7	0.16	10,768,485	0.71	7,063	1:1	49,441
25	1,923,145	15	0.34	28,847,175	1.91	8,829	1:1	132,435
26	3,846,060	63	1.44	242,301,780	16.07	17,658	1:1	1,112,454
27	4,999,970	3	0.07	14,999,910	0.99	22,956	1:1	68,868
28	5,769,205	5	0.11	28,846,025	1.91	26,487	1:1	132,435
29	6,923,000	5	0.11	34,615,000	2.30	31,785	1:1	158,925
30	7,692,235	19	0.43	146,152,465	9.69	35,316	1:1	671,004
31	11,538,410	12	0.27	138,460,920	9.18	52,974	1:1	635,688
32	15,384,585	7	0.16	107,692,095	7.14	70,633	1:1	494,431
33	17,777,505	4	0.09	71,110,020	4.72	81,619	1:1	326,476
34	23,000,000	1	0.02	23,000,000	1.53	105,597	1:1	105,597
35	23,076,820	1	0.02	23,076,820	1.53	105,949	1:1	105,949

C. Allotment to QIBs (excluding Anchor Investors) (After Technical Rejections, multiple or duplicate Bids and Bids not banked/returned)

Allotment to QIBs, who have bid at the Offer Price of ₹130 per Equity Share has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 176.7345 times of Net QIB Portion. As per the SEBI Regulations, Mutual Funds were Allotted 5% of the Equity Shares of Net QIB portion available i.e. 461,539 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 8,769,230 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB Portion is 9,230,769 Equity Shares, which were allotted to 152 successful Applicants. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FIs/BANKS	MFs	IC	NBFCs	AIF	FPI/FPC	TOTAL
ALLOTMENT	3,142,842	939,171	331,371	2,027,020	469,090	2,321,275	9,230,769

D. Allotment to Anchor Investors

The Company and Promoter Selling Shareholder, in consultation with the BRLMs, have allocated 13,846,153 Equity Shares to 15 Anchor Investors (through 23 Applications) at the Anchor Investor Offer Price of ₹130 per Equity Share in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Portion.

CATEGORY	MFs	IC	FPI/FPC	TOTAL
ALLOTMENT	4,615,793	1,384,600	7,845,760	13,846,153

The IPO Committee of our Company at its meeting held on March 23, 2021 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has Allotted the Equity Shares to various successful applicants. The Allotment Advice-cum refund intimation are being emailed to the email id or dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Offer Account have been issued on March 22, 2021 and payment to non-Syndicate brokers have been issued on March 23, 2021. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on March 23, 2021 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the listing and trading application with NSE and BSE on March 23, 2021 and the listing and trading of the Equity Shares is to commence on March 25, 2021.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made have been hosted on the website of Registrar to the Offer, Link Intime India Private Limited at www.linkintime.co.in

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Bid cum Application Form number, number of Equity Shares bid for, name of the Member of the Syndicate, Bidder DP ID, Client ID, PAN, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

LINKIntime

Link Intime India Private Limited

C101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra. **Tel:** +91 22 4918 6200
Email: laxmiorganic ipo@linkintime.co.in; **Investor grievance email:** laxmiorganic ipo@linkintime.co.in
Website: www.linkintime.co.in; **Contact Person:** Shanti Gopalkrishnan; **SEBI Registration No.:** INR000004058

For LAXMI ORGANIC INDUSTRIES LIMITED
On behalf of the Board of Directors

Place : Mumbai

Sd/-
Date : March 24, 2021

Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF LAXMI ORGANIC INDUSTRIES LIMITED.

LAXMI ORGANIC INDUSTRIES LIMITED has filed the Prospectus with SEBI, the RoC and the Stock Exchanges. The Prospectus is available on the website of Securities and Exchange Board of India at www.sebi.gov.in, on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com as well as on the websites of the BRLMs, Axis Capital Limited at www.axiscapital.co.in and DAM Capital Advisors Limited (Formerly known as IDFC Securities Limited) at www.damcapital.in, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" of the Prospectus. Investors should not rely on the DRHP filed with SEBI for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S and applicable laws of the jurisdictions where such offers and sales are made. There will be no public offering in the United States.

CONCEPT

Size 24 x 38 cm