THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.
Initial Public Offer of equity shares on the main board of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**").

PRASOL

PRASOL CHEMICALS LIMITED

(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

(Please scan this QR code to view the Prospectus)

Our Company was originally incorporated as 'Prachi Poly Products Private Limited' under the provisions of the Companies Act, 1956 pursuant to a certificate of incorporation dated January 24, 1992, issued by the Registrar of Companies, Maharashtra, at Mumbai. The name of our Company was subsequently changed to 'Prachi Poly Products Limited', upon conversion into a public company, pursuant to a board resolution dated November 26, 1994, and a shareholders' resolution dated December 5, 1994, and a certificate of change of name was issued on January 10, 1995 by the Registrar of Companies, Maharashtra, at Mumbai. Thereafter, the name of our Company was changed to 'Prasol Chemicals Limited', to better represent our Company's name with its activities, pursuant to a board resolution dated December 7, 2006 and a shareholders' resolution dated January 18, 2007, and a certificate of change of name was issued on March 26, 2007 by the Registrar of Companies, Maharashtra, at Mumbai. The name of our Company was subsequently changed to 'Prasol Chemicals Private Limited', upon re-conversion into a private company, pursuant to a board resolution dated October 5, 2016 and a shareholders' resolution dated December 1, 2016, and a certificate of change of name was issued on June 5, 2017 by the Registrar of Companies, Maharashtra, at Mumbai. The name of our Company was subsequently changed to 'Prasol Chemicals Limited', upon conversion into a public company, pursuant to a board resolution dated December 23, 2021 and a shareholders' resolution dated January 15, 2022, and a certificate of change of name was issued on February 4, 2022 by the Registrar of Companies, Maharashtra, at Mumbai. For details in relation to change in the address of the registered office of our Company, see '*History and Certain Corporate Matters - Change in the Registered Office*' on page 333 of the Prospectus dated September 10, 2026 ("**Prospectus**").

Registered and Corporate Office: Prasol House, Plot No A – 17/2/3, T. T. C, Industrial Area, Khairne M.I.D.C., Navi Mumbai, Thane, Maharashtra – 400710, India; **Tel**: + 91 22 6195 2500;
Contact Person: Kiran Rajendra Agrawal, Company Secretary and Compliance Officer; **E-mail**: investorservices@prasolchem.com; **Website**: www.prasolchem.com; **Corporate Identity Number**: U99999MH1992PLC065026

OUR PROMOTERS: NISHITH RAJNIKANT SHAH, GAURANG NATWARLAL PARIKH, DHAVAL NALIN PARIKH, PANKIL NISHITH DHARIA, SACHIN JATIN PARIKH, RAKESH GUPTA, NISHITH RASIKLAL DHARIA, KUNAL TUSHAR DHARIA, SUKETU NAVINCHANDRA PARIKH AND USHA RAJNIKANT SHAH

Our Company has filed the Prospectus dated September 10, 2026, with the RoC and the Equity Shares (as defined below) are proposed to be listed on the main board platform of the BSE and NSE and the trading of the Equity Shares will commence on Wednesday, September 16, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 7,396,437 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH (EQUITY SHARES) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 676 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 674 PER EQUITY SHARE) (OFFER PRICE) AGGREGATING ₹ 5,000.00 MILLION (THE OFFER) COMPRISING A FRESH ISSUE OF 1,183,431 EQUITY SHARES AGGREGATING ₹ 800.00 MILLION BY OUR COMPANY (FRESH ISSUE) AND AN OFFER FOR SALE OF 6,213,006 EQUITY SHARES AGGREGATING ₹ 4,200.00 MILLION BY THE SELLING SHAREHOLDERS (OFFER FOR SALE) COMPRISING 1,775,147 EQUITY SHARES AGGREGATING ₹ 1,200.00 MILLION BY USHA RAJNIKANT SHAH (HELD JOINTLY WITH NISHITH RAJNIKANT SHAH AND SHAH SANDHYA NISHITH), 762,115 EQUITY SHARES AGGREGATING ₹ 515.19 MILLION BY TUSHAR NATVERLAL DHARIA (HUF), 274,245 EQUITY SHARES AGGREGATING ₹ 185.39 MILLION BY GAURANG NATWARLAL PARIKH HUF, 577,366 EQUITY SHARES AGGREGATING ₹ 390.30 MILLION BY BHISHAM KUMAR GUPTA (HELD JOINTLY WITH RAKSHA BHISHAM GUPTA), 473,372 EQUITY SHARES AGGREGATING ₹ 320.00 MILLION BY NISHITH RASIKLAL DHARIA (HELD JOINTLY WITH SONAL NISHITH DHARIA), 520,710 EQUITY SHARES AGGREGATING ₹ 352.00 MILLION BY SONAL NISHITH DHARIA (HELD JOINTLY WITH NISHITH RASIKLAL DHARIA), 473,372 EQUITY SHARES AGGREGATING ₹ 320.00 MILLION BY SACHIN JATIN PARIKH (HELD JOINTLY WITH SHRUTI SACHIN PARIKH), 113,091 EQUITY SHARES AGGREGATING ₹ 76.45 MILLION BY NAMITA TUSHAR PARIKH, 116,863 EQUITY SHARES AGGREGATING ₹ 79.00 MILLION BY SHRUTI SACHIN PARIKH (HELD JOINTLY WITH SACHIN JATIN PARIKH), 133,136 EQUITY SHARES AGGREGATING ₹ 90.00 MILLION BY DIPAK AMARSHI (HELD JOINTLY WITH USHMA AMARSHI), 95,887 EQUITY SHARES AGGREGATING ₹ 64.82 MILLION BY HETA T PARIKH, 523,002 EQUITY SHARES AGGREGATING ₹ 353.55 MILLION BY GAURANG NATWARLAL PARIKH (HELD JOINTLY WITH TANVI GAURANG PARIKH), 71,005 EQUITY SHARES AGGREGATING ₹ 48.00 MILLION BY KINJAL PANKIL DHARIA (HELD JOINTLY WITH PANKIL NISHITH DHARIA), 88,757 EQUITY SHARES AGGREGATING ₹ 60.00 MILLION BY SUKETU NAVINCHANDRA PARIKH (HELD JOINTLY WITH LINA SUKETU PARIKH), 81,360 EQUITY SHARES AGGREGATING ₹ 55.00 MILLION BY PUSHPA NAVINCHANDRA PARIKH (HELD JOINTLY WITH SUKETU NAVINCHANDRA PARIKH), 51,775 EQUITY SHARES AGGREGATING ₹ 35.00 MILLION BY SUNDEEP NAVINCHANDRA PARIKH (HELD JOINTLY WITH SHEETAL SANDEEP PARIKH), 7,544 EQUITY SHARES AGGREGATING ₹ 5.10 MILLION BY LINA SUKETU PARIKH (HELD JOINTLY WITH SUKETU NAVINCHANDRA PARIKH), 7,396 EQUITY SHARES AGGREGATING ₹ 5.00 MILLION BY SHEETAL SANDEEP PARIKH (HELD JOINTLY WITH SUNDEEP NAVINCHANDRA PARIKH), 59,171 EQUITY SHARES AGGREGATING ₹ 40.00 MILLION BY JIGNASHA JAY KANTAWALA (HELD JOINTLY WITH JAY SHAILESH KANTAWALA) AND 7,692 EQUITY SHARES AGGREGATING ₹ 5.20 MILLION BY TUSHAR NATVERLAL DHARIA (HELD JOINTLY WITH AMI TUSHAR DHARIA)(COLLECTIVELY, SELLING SHAREHOLDERS AND EACH SUCH EQUITY SHARES, THE OFFERED SHARES). THE OFFER SHALL CONSTITUTE 12.50% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 2 EACH AND THE OFFER PRICE IS 338 TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND, AND THE MINIMUM BID LOT WAS DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WAS ADVERTISED IN ALL EDITIONS OF THE FINANCIAL EXPRESS, AN ENGLISH NATIONAL DAILY NEWSPAPER, ALL EDITIONS OF JANSATTA, A HINDI NATIONAL DAILY NEWSPAPER AND MUMBAI EDITION OF NAVSHAKTI, A MARATHI NEWSPAPER (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED AND CORPORATE OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND WAS AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH SEBI ICDR REGULATIONS.

ANCHOR INVESTOR OFFER PRICE: ₹676 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH
OFFER PRICE: ₹676 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH
THE OFFER PRICE IS 338.00 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISK TO INVESTORS

(For details, refer to section titled "Risk Factors" on page 22 of the Prospectus)

1. **Risk related to disruptions at our manufacturing facilities including shutdowns.**
For instance, MPCB, in the past had directed us to shut-down our manufacturing facilities situated at Khopoli, Maharashtra and Mahad, Maharashtra.
Our business is dependent on our ability to manage our two manufacturing facilities situated at Khopoli, Maharashtra and Mahad, Maharashtra, including productivity of our workforce, compliance with regulatory requirements or changes in the policies of the state or local governments of this region or the Government of India and those instances which are beyond our control, such as the breakdown and failure of equipment or industrial accidents and severe weather conditions and natural calamities or civil disasters and pandemics. Our manufacturing facilities are also subject to operating risks, such as the breakdown or failure of equipment, power supply or processes, performance below expected levels of output, efficiency, labour disputes, strikes, environmental issues, lock-outs, non-availability of services of our external contractors, planned shut-down for maintenance or inspections etc. For instance, MPCB, in the past had directed us to shut-down our manufacturing facilities situated at Khopoli, Maharashtra and Mahad, Maharashtra. In the past we have received multiple order/ notices inter alia dated February 27, 2018; August 9, 2021; October 27, 2023; November 14, 2022; March 27, 2025; July 25, 2025; January 8, 2021; August 12, 2024; For detailed instances of certain orders / notices issued to us in relation to our manufacturing operations, see section "*Risk Factors*" beginning on page 22 of the Prospectus.

2. **Risks from hazardous and flammable materials and accidents**
Certain of the raw materials that we use as well as our finished goods are corrosive and flammable and require expert handling and storage, as applicable. Any failure of our control systems, mishandling of hazardous chemicals, leakages, explosion or any adverse incident related to the use of these chemicals or otherwise during the manufacturing process, transportation, handling or storage of products and certain raw materials, may cause industrial accidents, fire, loss of human life and property, damage to our and third-party property and / or environmental damage, require shutdown of one or more of our manufacturing facilities and expose us to civil or criminal liability. In the past we have received multiple orders/ notices from MPCB inter alia dated October 27, 2023, November 16, 2022, March 27, 2025 and July 25, 2025. For certain details of the accidents at our manufacturing facilities, see section "*Risk Factors*" beginning on page 22 of the Prospectus.

3. **Risk related to outstanding litigations**
Our Company, Promoters and our Directors are involved in 30, 11 and 2 outstanding legal proceedings, respectively, which are pending at different levels of adjudication at different fora. Any adverse outcome in any of these proceedings may have an adverse effect on our results of operations and financial condition. For risk in relation to outstanding litigations, see section "*Risk Factors*" beginning on page 22 of the Prospectus and for further details on the outstanding litigation see '*Outstanding Litigation and Other Material Developments*' beginning on page 466 of the Prospectus.

4. **Past fluctuations in operating cash flows**
Our net cash from operating activities has significantly declined in the past as set out below:

(in ₹ million)

Particulars	Fiscal		
	2026	2025	2024
Net cash (used in)/generated from operating activities	494.70	222.60	1,156.06

Any significant fluctuation in our cash flow from operating activities or negative net cash flow from operating activities in the future could have an adverse impact on our growth prospects, financial condition and the trading price of the Equity Shares.

5. **Show cause notices against our Promoter by Deputy Director, Industrial Safety & Health, Raigad District**
A show cause notice dated August 22, 2025 (**SCN 1**), has been issued by the Deputy Director, Industrial Safety & Health, Raigad District (DISH) against Gaurang Natwarlal Parikh (in his capacity as occupant of our Company), one of the Promoters of our Company alleging violation of Section 7A(2)(a) of the Factories Act, 1948. Through a letter dated September 10, 2025, a reply to SCN 1 was submitted by our Company stating inter-alia that there was no contravention as the management of our Company had taken all the practicable measures to satisfy the duty and requirement mentioned in Section 7A(2)(a) read with Section 104-A of Factories Act, 1948. Through a notice dated September 22, 2025, issued to our Company (the occupant / manager) by DISH it was intimated to our Company that the Sub-Divisional Magistrate, Mahad Division, Mahad, has directed that a safety audit of our Company should be undertaken. Our Company had undertaken safety audit on October 4, 2025, and submitted the report on DISH portal on November 4, 2025. A show cause notice dated September 22, 2025 (**SCN 2**), was also issued by DISH against our Company (the occupier) alleging that the system of work in our factory was not safe and involved risk to the life of workers while working on P2S5 drum flaker and conveyor system in our factory. Our Company, through its letter dated November 4, 2025, submitted a response to DISH stating that our Company has implemented all necessary corrective and preventive measures, the operations of the P2S5 Drum Flaker and its associated Conveyor System at our factory has thoroughly reviewed for safety and compliance. There has been no further correspondence between our Company and DISH in this regard. Any adverse outcome in these proceedings could have a material adverse effect on our reputation which could in turn have a material adverse impact on our business.

6. **Statutory Auditor reports contain emphasis of matters**
The report of our Statutory Auditors on the Audited Financial Statements for Fiscals 2026 and Audited Consolidated Financial Statements for Fiscal 2025 and 2024 contains emphasis of matter. Further, the report of our Statutory Auditors on the Audited Financial Statements for Fiscal 2026 and Audited Consolidated Financial Statements for Fiscal 2025 and 2024 is also modified to the extent of internal financial controls of our Company. For instance, Company has incurred an expenditure of ₹29.22 Million in connection with the IPO and the same is included under Other Current Assets in Note No. 14. The Company proposes to charge the same to Securities Premium Account once the IPO process is completed.

7. **Risk related to contingent liabilities**: Our contingent liabilities and commitments as of March 31, 2026, March 31, 2025 and March 31, 2024 were as follows:

Particulars	As of March 31, 2026 (Standalone)		As of March 31, 2025 (Consolidated)		As of March 31, 2024 (Consolidated)	
	Amount (₹ million)	As a % of Net Worth (%)	Amount (₹ million)	As a % of Net Worth (%)	Amount (₹ million)	As a % of Net Worth (%)
Contingent Liabilities						
Claims against the group not acknowledged as debt						
a. DRI Mumbai and Ahmedabad	6.82	0.15%	3.62	0.10%	4.50	0.14%
b. Income Tax Liability that may arise in respect of matters in appeal	1.82	0.04%	1.82	0.05%	0.48	0.01%
c. GST liability that may arise in respect of matters in dispute	-	-	-	-	3.55	0.11%
Guarantees excluding financial guarantees	91.53	2.04%	85.26	2.32%	46.80	1.44%
Total of Contingent Liabilities	**100.17**	**2.23%**	**90.70**	**2.47%**	**55.33**	**1.70%**
Commitments						
a. Estimated amount of contracts to be executed on capital account and not provided for (Net off Advances)	163.91	3.65%	35.98	0.98%	49.61	1.52%
b. Letter of Credit Outstanding	827.14	18.44%	341.39	9.29%	571.05	17.53%
Total of Commitments	**991.05**	**22.10%**	**377.37**	**10.27%**	**620.65**	**19.05%**
Total of Contingent Liabilities and Commitments	**1,091.22**	**24.33%**	**468.07**	**12.74%**	**675.98**	**20.75%**
Net Worth*	**4,485.05**	**100.00%**	**3,674.55**	**100.00%**	**3,258.35**	**100.00%**

8. **Decline in end-product demand may impact us**
We are a forward integrated manufacturer of acetone and phosphorous based specialty chemicals and other specialty chemicals involving complex and differentiated chemistries and our revenue is attributable to (a) performance chemicals (including lubricant additives and mining chemicals); (b) PICA viz., paints, inks construction, & adhesives; (c) pharmaceuticals; (d) agrochemicals; and (e) home and personal care (**Application Industries**). Our business and the demand for our products is reliant on the success of our customers' products with end consumers and any decline in the demand for the end products could have an adverse impact on our business, results of operations, cash flows and financial condition.

9. **Failure or delay in obtaining regulatory approvals, licenses, registrations and permits may impact operations**
Our business operations require us to obtain and renew, from time to time, certain approvals, licenses, registrations and permits under central, state and local government rules in India, generally for carrying out our business and for our manufacturing facilities. A majority of these approvals are granted for a limited duration. While we are required to obtain a number of approvals for legally conducting our business operations and we shall submit the applications for renewal of such approvals, as and when required, during the course of our business operations, we cannot assure you that we will be able to obtain approvals in respect of such applications, or any application made by us in the future. For details, see "*Government and Other Approvals*" on page 475 of the Prospectus.

10. **Details of manufacturing capacity in the Prospectus is based on certain assumptions and estimates:**
Information relating to the historical installed capacity and capacity utilization of our manufacturing facilities included in the Prospectus is based on various assumptions and estimates of our management and an Independent Chartered Engineer, including assumptions such as standard capacity calculation practice of specialty chemicals industry after examining the calculations and explanations provided by our Company and other ancillary equipment installed at the facilities, number of working days, number of working shifts, and downtime resulting from unscheduled breakdowns. Actual production volumes and capacity utilization rates may differ significantly from the historical capacity utilization of our manufacturing facilities.
Set out below are the details of our installed capacity and capacity utilisation at Mahad Manufacturing Facility for Fiscals 2026, 2025 and 2024:

Period	As of and for the financial year ended March 31, 2026	As of and for the financial year ended March 31, 2025	As of and for the financial year ended March 31, 2024
Installed Capacity (annual) (in MT)	19,860	17,000	15,000
Actual Production (in MT)	8,756	4,281	1,908
Capacity Utilisation (%)	44.09%	25.18%	12.72%

Our Mahad Manufacturing Facility was non-operational from October 27, 2023 to May 3, 2024.
As certified by Dinesh Kumar Maheshwari, Chartered Engineer, pursuant to certificate dated September 2, 2026.
Notes:
(1) The information relating to the installed capacity as of the dates included above is based on various assumptions and estimates that have been taken into account for calculation of the installed capacity. The assumptions and estimates taken into account include the following: (i) Number of working days in a fiscal year - 324; (ii) Number of working days in a month - 27; (iii) Number of shifts in a day - 3; and (iv) Number of working hours per shift - 8. The installed capacity as of March 31, 2024, March 31, 2025 and March 31, 2026 have been provided on an annual basis.
(2) Capacity utilization has been calculated based on actual production during the relevant fiscal year divided by the aggregate installed capacity all at the end of the relevant fiscal year.

11. **Offer related risk**: The Offer was by way of a fresh issue of 1,183,431 Equity Shares aggregating ₹ 800.00 million by our Company and an Offer for Sale of 6,213,006 Equity Shares aggregating ₹4,200.00 million by Selling Shareholders. The proceeds from the Offer for Sale will be paid to the Selling Shareholders, and our Company will not receive any such proceeds. For further details, see "*Objects of the Offer*" and "*Capital Structure*" on pages 187 and 110, respectively of the Prospectus.

12. **Price to earning (P/E) ratio of the Company is at a premium in comparison to P/E ratio of our listed peer companies.**
The average Price to Earnings (P/E) ratio of our listed industry peers, based on diluted EPS, as disclosed in "*Basis for Offer Price - Industry Peer Group P/E Ratio*" on page 201 of the Prospectus, is 61.74 times, for Fiscal 2026 as on August 28, 2026. At the upper end of the Price Band, our Company's P/E ratio is 47.17 times and at the lower end of the Price Band, our Company's P/E ratio is 44.87 times, which is at a discount to the average P/E of our peer set. We cannot assure you that we will in the future perform better than our peers in relation to the P/E ratio or this premium is justified. We also cannot assure you that we will be able to sustain or improve this P/E in the future or this P/E will not decline. Accordingly, the investors must rely on their own examinations of accounting ratios of our Company for the purposes of investment in this Offer.

13. **Details of acquisition of specified securities:**
Except as disclosed below, none of the Promoters, members of the Promoter Group and Selling Shareholders have acquired specified securities in the last three years preceding the date of the Prospectus. There are no Shareholders with right to nominate directors or other rights. Details of price at which specified securities were acquired are set out below:

Name of the acquirer/ shareholder^	Date of acquisition of Equity Shares	Number of Equity Shares acquired	Price of acquisition of Equity Shares (in ₹)
Sandhya Nishith Shah	August 18, 2025	5,00,000	Nil

^ Excludes transfer of Equity Shares between different folios held by the same Shareholder, without any change in beneficial ownership.

14. **Weighted Average Cost of Acquisition of Equity Shares**: Set out below is Weighted Average Cost of Acquisition of all equity shares transacted in the 3 years, 18 months and 1 year preceding the date of the Prospectus:

Period	Weighted Average Cost of Acquisition (in ₹)*	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest price – highest price& (in ₹)
Last 1 years	661.19	1.02	360.00 – 676.00
Last 18 months	480.80	1.41	360.00 – 676.00
Last 3 year	339.70	1.99	360.00 – 676.00

**As certified by Shah Mulewa & Associates, Chartered Accountants (Firm Registration Number: 0143170W) pursuant to a certificate dated September 10, 2026.*
& Range of acquisition price (lowest price – highest price) has been computed exclusive of gift transactions.

15. **Weighted average cost of acquisition, floor price and cap price:**

Type of Transaction	Weighted average cost of acquisition (₹)*	Floor Price (₹ 643 is 'X' times the WACA)*	Cap Price (₹ 676 is 'X' times the WACA)*
WACA for Primary Issuance during last 18 months	Not Applicable	Not Applicable	Not Applicable
WACA for Secondary Transactions during last 18 months	Not Applicable	Not Applicable	Not Applicable
Since there was no Primary Issue or Secondary Transactions, where such issuance / transfer is equal to or more than five per cent of the fully diluted paid-up share capital of our Company, the WACA based on the last five primary transactions or secondary transactions (where the Promoters, members of the Promoter Group or Selling Shareholders are a party to the secondary transaction) not older than three years prior to the date of filing of the Prospectus irrespective of the size of the transaction, is as below:			
Based on primary transactions	Not Applicable	Not Applicable	Not Applicable
Based on secondary transactions	676.00	0.95 times	1.00 times

**As certified by Shah Mulewa & Associates, Chartered Accountants (Firm Registration Number: 0143170W) pursuant to a certificate dated September 10, 2026.*

16. **Weighted Average Return on Net Worth**: Weighted Average Return on Net Worth for past three Fiscal years i.e. 2026, 2025 and 2024 is 14.15%.

17. The table below provides comparison of certain ratios our Company and with our listed industry peer for Fiscal 2026:

Particulars	Market capitalization to revenue from operations ratio (times)		Enterprise value to EBITDA ratio (times)		Price to earnings ratio (times)*		Earnings per share (EPS) (₹)		Net asset value per share (₹)	Adjusted Return on Average Equity (%)	Adjusted Return on capital employed (%)
	Cap Price	Floor Price	Cap Price	Floor Price	Cap Price	Floor Price	Basic	Diluted			
Our Company	3.25	3.09	29.33	27.96	47.17	44.87	14.33	14.33	77.33	20.37	22.43
Peer Group:											
Aarti Industries Limited	2.37		20.49		46.79		11.56	11.55	164.27	7.25	6.87
Atul Limited	3.03		18.41		28.04		230.25	230.25	2,136.46	11.53	14.38
Laxmi Organic Industries Limited	1.67		30.53		59.95		2.87	2.86	71.66	4.08	4.45
Vinati Organic Limited	6.17		20.99		30.95		42.80	42.80	304.99	14.90	18.86
Privi Speciality Chemicals Limited	5.27		22.37		42.67		81.08	81.08	368.79	24.76	21.85
Yasho Industries Limited	6.29		40.12		206.68		20.95	20.95	368.18	5.85	9.09
Excel Industries Limited	1.18		11.63		17.12		60.19	60.19	1,354.74	4.60	7.27

**Based on diluted EPS*

18. **Performance of BRLM's Past Issues**: The BRLM associated with the Offer have handled 18 public issues in the past three years, out of which 4 issues closed below the issue price on listing date:

Name of the BRLM	Total Public Issues	Issues closed below the issue price on listing date
DAM Capital Advisors Limited	18	4
Total	**18**	**4**

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BID/OFFER PROGRAMME:

ANCHOR INVESTOR BID/OFFER PERIOD OPENED AND CLOSED ON: MONDAY, SEPTEMBER 7, 2026

BID/OFFER OPENED ON: TUESDAY, SEPTEMBER 8, 2026

BID/OFFER CLOSED ON: THURSDAY, SEPTEMBER 10, 2026

This was an Offer in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process in terms of Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer was allocated to Qualified Institutional Buyers (**QIBs**) (such portion, the **QIB Portion**), provided that our Company in consultation with the BRLM, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis (**Anchor Investor Portion**). 40% of the Anchor Investor Portion was reserved for allocation as follows: (i) 33.33% was reserved for domestic Mutual Funds and (ii) 6.67% was reserved for life insurance companies registered with the Insurance Regulatory and Development Authority of India under the provisions of the Insurance Act, 1938 and pension funds registered with the Pension Fund Regulatory and Development Authority under the provisions of the Pension Fund Regulatory and Development Authority Act, 2013, subject to valid Bids having been received from them at or above the Anchor Investor Allocation Price. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids having been received from them at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion could have been added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, (a) not less than 15% of the Offer was made available for allocation to Non-Institutional Bidders (out of which (i) one third was reserved for applicants with application size of more than ₹0.20 million and up to ₹1.00 million, and (ii) two-thirds was reserved for applicants with application size of more than ₹ 1.00 million, provided that the unsubscribed portion in either of such sub-categories could have been allocated to applicants in the other sub-category of Non-Institutional Bidders) and (b) not less than 35% of the Offer was made available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) were mandatorily required to utilize the Application Supported by Blocked Amount (**ASBA**) process by providing details of their respective ASBA accounts and UPI ID in case of RIBs using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amount were blocked by the Self Certified Syndicate Banks (**SCSBs**) or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA Process. For further details, see '*Offer Procedure*' on page 505 of the Prospectus.

The bidding for Anchor Investors opened and closed on Monday, September 7, 2026. The Company received 14 Anchor Investor Application Forms from 10 Anchor Investors (including 4 domestic Mutual Funds through 8 Mutual Fund schemes) for 2,292,906 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹676 per Equity Share. A total of 2,218,930 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹1,499,996,680/-.

The Offer received 179,380 applications for 20,211,268 Equity Shares (prior to rejections) resulting in 2.73 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from various categories are as under (before rejections):

Sl. No.	Category	No. of Applications received*	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	175,137	4,584,514	2,588,753	1.77	3,098,759,884.00
B	Non-Institutional Investors - More than ₹0.20 million up to ₹1.00 million	3,705	1,208,548	369,822	3.27	816,712,226.00
C	Non-Institutional Investors - Above ₹1.00 million	510	907,544	739,644	1.23	613,499,744.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	14	11,217,756	1,479,288	7.58	7,583,203,056.00
E	Anchor Investors	14	2,292,906	2,218,930	1.03	1,550,004,456.00
	Total	**179,380**	**20,211,268**	**7,396,437**	**2.73**	**13,662,179,366.00**

**This excludes 9,660 applications for 238,018 Equity Shares aggregating to ₹ 160,977,806/- from Retail Individual which were not in bid book but which were banked.*

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date and as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	643	19,140	0.09	19,140	0.09
2	644	1,540	0.01	20,680	0.10
3	645	2,530	0.01	23,210	0.11
4	646	660	0.00	23,870	0.11
5	647	154	0.00	24,024	0.11
6	648	352	0.00	24,376	0.11
7	649	110	0.00	24,486	0.11
8	650	7,436	0.03	31,922	0.15
9	651	506	0.00	32,428	0.15
10	652	462	0.00	32,890	0.15
11	653	176	0.00	33,066	0.15
12	654	198	0.00	33,264	0.15
13	655	726	0.00	33,990	0.16
14	656	1,232	0.01	35,222	0.16
15	657	88	0.00	35,310	0.16
16	658	110	0.00	35,420	0.16
17	659	506	0.00	35,926	0.17
18	660	2,838	0.01	38,764	0.18
19	661	330	0.00	39,094	0.18
20	662	66	0.00	39,160	0.18
21	663	484	0.00	39,644	0.18
22	664	-	0.00	39,644	0.18
23	665	638	0.00	40,282	0.19
24	666	1,100	0.01	41,382	0.19
25	667	88	0.00	41,470	0.19
26	668	88	0.00	41,558	0.19
27	669	132	0.00	41,690	0.19
28	670	3,432	0.02	45,122	0.21
29	671	132	0.00	45,254	0.21
30	672	374	0.00	45,628	0.21
31	673	308	0.00	45,936	0.21
32	674	2,750	0.01	48,686	0.22
33	675	4,422	0.02	53,108	0.24
34	676	14,723,896	67.84	14,777,004	68.08
	CUTOFF	6,927,140	31.92	21,704,144	100.00
		21,704,144	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on Friday, September 11, 2026.

A. Allotment to Retail Individual Investors (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹676 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 1.73268 times. The total number of Equity Shares Allotted in Retail Portion is 2,588,753 Equity Shares to 117,670 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	22	159,496	92.94	3,508,912	78.23	22	325 : 474	2,405,898
2	44	6,751	3.93	297,044	6.62	22	24 : 35	101,838
3	66	2,108	1.23	139,128	3.10	22	24 : 35	31,790
4	88	798	0.46	70,224	1.57	22	24 : 35	12,034
5	110	726	0.42	79,860	1.78	22	24 : 35	10,956
6	132	235	0.14	31,020	0.69	22	24 : 35	3,542
7	154	309	0.18	47,586	1.06	22	24 : 35	4,664
8	176	71	0.04	12,496	0.28	22	48 : 71	1,056
9	198	48	0.03	9,504	0.21	22	33 : 48	726
10	220	230	0.13	50,600	1.13	22	79 : 115	3,476
11	242	38	0.02	9,196	0.21	22	26 : 38	572
12	264	54	0.03	14,256	0.32	22	37 : 54	814
13	286	754	0.44	215,644	4.81	22	24 : 35	11,374
						1	13 : 8311	13
	TOTAL	**171,618**	**100.00**	**4,485,470**	**100.00**			**2,588,753**

Note: 1 additional Share has been allocated to all the 8,311 Successful allottees from all the Categories (excluding Category 22) in the ratio of 13 : 8311

B. Allotment to Non-Institutional Investors (More than ₹0.20 million and Up to ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million and up to ₹1.00 million), who have bid at the Offer Price of ₹676 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 3.17214 times. The total number of Equity Shares allotted in this category is 369,822 Equity Shares to 1,200 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	308	3,340	92.78	1,028,720	87.69	308	1 : 3	343,112
2	330	68	1.89	22,440	1.91	308	23 : 68	7,084
3	352	15	0.42	5,280	0.45	308	1 : 3	1,540
4	374	9	0.25	3,366	0.29	308	1 : 3	924
5	396	13	0.36	5,148	0.44	308	4 : 13	1,232
6	418	2	0.06	836	0.07	308	1 : 2	308
7	440	28	0.78	12,320	1.05	308	9 : 28	2,772
8	462	12	0.33	5,544	0.47	308	1 : 3	1,232
9	484	2	0.06	968	0.08	308	1 : 2	308
10	506	1	0.03	506	0.04	308	0 : 1	0
11	528	2	0.06	1,056	0.09	308	1 : 2	308
12	550	7	0.19	3,850	0.33	308	2 : 7	616
13	594	11	0.31	6,534	0.56	308	4 : 11	1,232
14	616	8	0.22	4,928	0.42	308	3 : 8	924
15	660	7	0.19	4,620	0.39	308	2 : 7	616
16	704	4	0.11	2,816	0.24	308	1 : 4	308
17	726	32	0.89	23,232	1.98	308	11 : 32	3,388
18	748	10	0.28	7,480	0.64	308	3 : 10	924
19	770	3	0.08	2,310	0.20	308	1 : 3	308
20	792	1	0.03	792	0.07	308	0 : 1	0
21	814	2	0.06	1,628	0.14	308	1 : 2	308
22	880	2	0.06	1,760	0.15	308	1 : 2	308
23	902	1	0.03	902	0.08	308	0 : 1	0
24	924	2	0.06	1,848	0.16	308	1 : 2	308
25	946	1	0.03	946	0.08	308	0 : 1	0
26	1,100	3	0.08	3,300	0.28	308	1 : 3	308
27	1,276	1	0.03	1,276	0.11	308	0 : 1	0
28	1,298	1	0.03	1,298	0.11	308	0 : 1	0
29	1,320	1	0.03	1,320	0.11	308	0 : 1	0
30	1,364	1	0.03	1,364	0.12	308	0 : 1	0
31	1,474	10	0.28	14,740	1.26	308	3 : 10	924
	Non Allottees	-	0.00	-	0.00	308	1 : 8	308
	330 to 1,474 (Allottees)	-	0.00	-	0.00	2	1 : 1	172
	330 to 1,474 (Allottees)	-	0.00	-	0.00	1	25 : 43	50
	Total	**3,600**	**100.00**	**1,173,128**	**100.00**			**369,822**

Please Note : 1 (One) lot of 308 shares have been allocated to all the 8 Non-Allottees Applicants in Categories with ZERO/NO Allotment in the ratio of 1: 8

Please Note : 2 additional Shares have been allocated to 86 Successful Allottees from all the Categories (excluding the Category 308) in the ratio of 1:1

Please Note : 1 additional Share has been allocated to 86 Successful Allottees from all the Categories (excluding the Category 308) in the ratio of 25:43

C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Offer Price of ₹676 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 1.14161 times. The total number of Equity Shares allotted in this category is 739,644 Equity Shares to 471 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	1,496	396	84.08	592,416	70.16	1,318	1 : 1	521,928
						1	8 : 396	8
2	1,518	9	1.91	13,662	1.62	1,337	1 : 1	12,033
3	1,540	10	2.12	15,400	1.82	1,356	1 : 1	13,560
4	1,562	2	0.42	3,124	0.37	1,374	1 : 1	2,748
5	1,606	2	0.42	3,212	0.38	1,412	1 : 1	2,824
6	1,650	3	0.64	4,950	0.59	1,449	1 : 1	4,347
7	1,738	1	0.21	1,738	0.21	1,524	1 : 1	1,524
8	1,804	1	0.21	1,804	0.21	1,580	1 : 1	1,580
9	2,178	1	0.21	2,178	0.26	1,898	1 : 1	1,898
10	2,200	20	4.25	44,000	5.21	1,917	1 : 1	38,340
11	2,222	2	0.42	4,444	0.53	1,936	1 : 1	3,872
12	2,354	1	0.21	2,354	0.28	2,048	1 : 1	2,048
13	2,442	2	0.42	4,884	0.58	2,123	1 : 1	4,246
14	2,530	1	0.21	2,530	0.30	2,197	1 : 1	2,197
15	2,640	6	1.27	15,840	1.88	2,291	1 : 1	13,746
16	2,992	2	0.42	5,984	0.71	2,590	1 : 1	5,180
17	3,696	1	0.21	3,696	0.44	3,189	1 : 1	3,189
18	4,400	2	0.42	8,800	1.04	3,787	1 : 1	7,574
19	5,170	2	0.42	10,340	1.22	4,442	1 : 1	8,884
20	5,940	1	0.21	5,940	0.70	5,096	1 : 1	5,096
21	7,480	1	0.21	7,480	0.89	6,406	1 : 1	6,406
22	10,010	1	0.21	10,010	1.19	8,557	1 : 1	8,557
23	14,740	1	0.21	14,740	1.75	12,578	1 : 1	12,578
24	14,960	1	0.21	14,960	1.77	12,766	1 : 1	12,766
25	22,000	1	0.21	22,000	2.61	18,751	1 : 1	18,751
26	27,896	1	0.21	27,896	3.30	23,764	1 : 1	23,764
	Total	**471**	**100.00**	**844,382**	**100.00**			**739,644**

Note: 1 additional share has been allocated to Category 1,496 in the ratio of 8 : 396

D. Allotment to QIB portion (After Rejections)

Allotment to QIBs, who have Bid at the Offer Price of ₹676 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 7.58321 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB Portion available i.e., 73,965 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e.,1,405,323 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 1,479,288 Equity Shares which were allotted to 14 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FII/FPC	OTHERS	TOTAL
Allotment	186,552	727,095	393,630	-	-	106,716	65,295	**1,479,288**

E. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, has allocated 2,218,930 Equity Shares to 10 Anchor Investors (through 14 Anchor Investor Application forms) at the Anchor Investor Offer Price of ₹676 per Equity Share in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Portion.

CATEGORY	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FII/FPC	OTHERS	TOTAL
Allotment	-	1,005,994	591,756		621,180		-	**2,218,930**

The Board of Directors of our Company at its meeting held on September 11, 2026 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to the Public Offer Account have been issued on September 11, 2026 and payment to non-Syndicate brokers has been issued on September 15, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on September 15, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on September 15, 2026. The Company has received listing and trading approval from BSE and NSE and the trading will commence on September 16, 2026.

Note: All capitalized terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, KFin Technologies Limited at www.kfintech.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid-cum-Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

KFINTECH
EXPERIENCE TRANSFORMATION

KFin Technologies Limited
Selenium Tower B, Plot No.31 and 32, Gachibowli, Financial District, Nanakramguda,
Serilingampally, Hyderabad - 500 032, Telangana, India
Tel: +91 40 6716 2222/ 1800 309 4001
E-mail: prasol.ipo@kfintech.com
Investor grievance e-mail: einward.ris@kfintech.com
Website: www.kfintech.com
Contact person: M Murali Krishna
SEBI registration no.: INR000000221

For **PRASOL CHEMICALS LIMITED**
On behalf of the Board of Directors
Sd/-
Kiran Rajendra Agrawal
Company Secretary and Compliance Officer

Place: Navi Mumbai, Maharashtra
Date: September 15, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF PRASOL CHEMICALS LIMITED.

PRASOL CHEMICALS LIMITED has filed the Prospectus dated September 10, 2026 with RoC. The Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.prasolchem.com and on the website of the Book Running Lead Manager ("**BRLM**"), i.e. DAM Capital Advisors Limited at www.damcapital.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "*Risk Factors*" on page 22 of the Prospectus.

This announcement does not constitute an offer of the Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares may not be offered or sold in the United States absent registration under the US Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares are not being offered or sold in the United States.