Intial Public Offer of Equity Shares on the Main Board Platforms of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) regulations, 2018, as amended ("SEBI ICDR Regulations").

RAMBHAJO
SINCE 1921

ADVIT JEWELS LIMITED

(To be Listed on the Main board of BSE and NSE)

(Please scan this QR Code to view the Prospectus)

Our Company was incorporated in Jaipur, Rajasthan as **"Advit Jewels Private Limited"** a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated October 29, 2019 issued by Registrar of Companies, Central Registration Centre, Manesar. Thereafter, our Company was converted from a private limited company to a public limited company under the provisions of the Companies Act, 2013, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on April 16, 2025. Accordingly, upon conversion the name of our Company was changed to "Advit Jewels Limited" by deletion of the word 'Private'. A fresh certificate of incorporation consequent upon conversion of our Company from private limited company to public limited company dated April 30, 2025, was issued by the Registrar of Companies, Central Processing Centre bearing Corporate Identification Number **"U36910RJ2019PLC066804"**. For details of incorporation, change of name and registered office of our company, please refer to chapter titled ***"History and Certain Corporate Matters"*** beginning on page 233 of the Red Herring Prospectus dated June 09, 2026 **("RHP")**.

Corporate Identification Number : U36910RJ2019PLC066804; **Registered Office:** Flat No. 301, Pearl Premier, Plot No. 4, Jamna Lal Bajaj Marg, C-Scheme, Jaipur, Rajasthan, India, 302001
Corporate Office: Flat No 201 and Basement Pearl Premier, Plot No 4 Jamna Lal Bajaj Marg C-Scheme, Ashok Nagar (Jaipur), Jaipur, Jaipur, Rajasthan, India, 302001; **Tel. No.:** +91 – 9216035990, **E-mail:** cs@advitjewels.com **Website:** www.rambhajo.com; **Contact Person:** Ms. Pratibha Soni, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY MR. NITIN GILARA, MR. PRATEEK GILARA, MR. VIPUL GILARA AND MR. KRISHNA VARDHAN GILARA

Our Company has filed the Prospectus dated June 27, 2026 with the RoC on June 27, 2026 and the Equity Shares (as defined below) are proposed to be listed on the main board platform of the National Stock Exchange of India Limited (**"NSE"**) and BSE Limited (**"BSE"** and together with BSE, the **"Stock Exchanges"**) and the trading will commence on Wednesday, July 01, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 1,19,68,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 138/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 128/- PER EQUITY SHARE), AGGREGATING TO ₹ 16,515.84 LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE 26.12 % OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY HAS UNDERTAKEN A PRE-IPO PLACEMENT OF 18,32,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 125/- PER EQUITY SHARE AGGREGATING TO ₹ 2,290 LAKHS. THE SIZE OF THE ISSUE AS DISCLOSED IN THE DRAFT RED HERRING PROSPECTUS, AGGREGATING UP TO 1,38,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH HAS BEEN REDUCED BY 18,32,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH PURSUANT TO THE PRE-IPO PLACEMENT, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR, AND ACCORDINGLY, THE ISSUE IS FOR AN AGGREGATE OF 1,19,68,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH. THE PRE IPO PROCEEDS WILL BE UTILIZED IN ONE OF THE OBJECTS OF THE ISSUE I.E. GENERAL CORPORATE PURPOSES. FURTHER, THE PRE-IPO PLACEMENT HAS NOT EXCEEDED 20% OF THE SIZE OF THE ISSUE. OUR COMPANY HAS APPROPRIATELY INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE ISSUE, OR THE ISSUE MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF EQUITY SHARES ON THE STOCK EXCHANGES, AND THE INVESTMENT IS BEING MADE SOLELY AT THE RISK OF THE INVESTOR.

ANCHOR INVESTOR ISSUE PRICE: ₹138/- PER EQUITY SHARE OF FACE VALUE OF ₹10/- EACH.
ISSUE PRICE: ₹138/- PER EQUITY SHARE OF FACE VALUE OF ₹10/- EACH.
ISSUE PRICE IS 13.80 TIMES OF THE FACE VALUE OF THE EQUITY SHARE

Risk to Investors

(For details refer to section titled *"Risk Factors"* on page 25 of the Prospectus)

1. Raw Material Price Volatility:

The cost of raw materials, comprising gold, diamond polki and precious & semi-precious stones, constituted 99.85%, 99.66%, 99.95% and 99.76% of total cost of materials consumed for the period ended December 31, 2025 and for Fiscal Years 2025, 2024 and 2023 respectively. We source gold from nominated banks and authorised vendors and do not enter into long-term supply agreements, exposing us to volatility in prices. Over the past three fiscals and stub period, gold prices have increased significantly, rising from ₹5,230.00 per gram in Fiscal 2023 to ₹6,101.00 per gram in Fiscal 2024 and further to ₹7,364.00 per gram in Fiscal 2025 and ₹11,829 per gram for the period ended December 31, 2025. Any significant increase in the cost of gold, diamond polki, or other precious stones, or their non-availability, could adversely affect our business, results of operations, financial condition and prospects.

2. High Inventory Holding Risk:

Our inventory holding increased significantly from ₹ 1,041.67 Lakhs in Fiscal 2023 to ₹ 10,723.91 Lakhs in Fiscal 2025. Inventory constituted 36.38%, 68.99%, 85.07% and 68.68% of our total current assets as of March 31, 2023, 2024 and 2025 and December 31, 2025, respectively, while inventory holding days were 91, 158, 199 and 154 days for the corresponding periods. The high inventory exposes us to risks of demand forecasting errors, valuation write-downs, carrying costs, supply chain disruptions and obsolescence, which may materially and adversely affect our working capital requirements, liquidity, profitability and overall financial condition.

(₹ in Lakhs)

Particulars	For the period ended on December 31, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Inventory	9,902.38	10,723.91	4,491.67	1,041.67
Inventory as % of Revenue from operations	79.99%	85.83%	64.68%	22.35%
Inventory as % of current assets	68.68%	85.07%	68.99%	36.38%
Inventory holding days*	154	199	158	91

**Inventory days calculated as average inventories divided by cost of materials multiplied by 365 days for the full year.*

3. Geographical Concentration Risk:

Our entire manufacturing operations are based in Jaipur City, and 18.18%, 73.09%, 77.32% and 80.56% of our total raw material purchases for the period ended December 31, 2025, and for Fiscal Years 2025, 2024 and 2023 respectively are sourced from suppliers based in Jaipur City. Additionally, 35.55%, 27.29%, 19.44% and 42.00% of our total revenue is also derived from Jaipur City. We do not have any alternative or backup manufacturing facility. Any disruption to our Jaipur operations due to natural disasters, civil unrest, regulatory actions or supply chain disruptions could materially affect our production, revenue, profitability and financial condition.

4. Supplier Concentration Risk:

We rely on a limited number of suppliers and procure 88.27%, 76.55%, 73.15% and 82.93% of our raw materials for the period ended December 31, 2025, and for the Fiscal Years ended March 31, 2025, 2024 and 2023 respectively from our Top 5 suppliers, and 93.55%, 86.96%, 79.98% and 88.36% from our Top 10 suppliers. We do not enter into any long-term supply agreements with our suppliers and procure through purchase orders only. Any failure to maintain good business relations or disruption in supply from these key suppliers may adversely affect our results of operations and financial condition.

The contribution to the raw material purchase of our Company by our top ten and top five supplier is as set out below:

(₹ in Lakhs)

Particulars	For the period ended on December 31, 2025		For the Fiscal Year ended on March 31,					
			2025		2024		2023	
	Amount	% of cost of material consumed	Amount	% of cost of material consumed	Amount	% of cost of material consumed	Amount	% of cost of material consumed
Top 5 Suppliers	6,362.96	88.27%	11,053.71	76.55%	6,141.46	73.15%	3,359.13	82.93%
Top 10 Suppliers	6,743.19	93.55%	12,557.68	86.96%	6,714.13	79.98%	3,579.05	88.36%

Pursuant to the certificate dated May 05, 2026, received from our Statutory and Peer Review auditor, Keyur Shah & Associates, Chartered Accountants.

5. Customer Concentration Risk:

We derive 56.49%, 54.17%, 43.06% and 75.47% of our revenue from our top 10 customers for the period ended December 31, 2025, and for Fiscal Years 2025, 2024 and 2023 respectively. Our top customer alone contributed 13.04%, 9.85%, 10.92% and 38.48% of revenue for the respective periods. We generally do not enter into long-term contracts with customers, and arrangements are primarily based on purchase orders. Any loss of, or reduction in orders from, key customers could materially and adversely affect our business, financial condition and results of operations.

The contribution to the revenue from operations of our Company by our top ten, top five and the largest customers is as set out below:

Particulars	For the period ended on December 31, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount	% of revenue from Operations	Amount	% of revenue from Operations	Amount	% of revenue from Operations	Amount	% of revenue from Operations
Top 1	1,613.81	13.04%	1,230.29	9.85%	758.27	10.92%	1,793.15	38.48%
Top 5	4,721.99	38.15%	4,640.40	37.14%	2,025.34	29.17%	3,117.10	66.89%
Top 10	6,992.82	56.49%	6,767.33	54.17%	2,990.05	43.06%	3,517.20	75.47%

Pursuant to the certificate dated May 05, 2026, received from our Statutory and Peer Review auditor, Keyur Shah & Associates, Chartered Accountants.

6. High Working Capital Risk:

Our business operations are highly working capital intensive. Our working capital requirements have been funded through a combination of internal accruals and external borrowings. 41.91%, 54.59%, 41.30% and 27.55% of the working capital gap was funded through borrowings for the period ended December 31, 2025 and for Fiscal Years ended March 31, 2025, 2024 and 2023 respectively. The working capital gap grew from ₹ 2,119.36 Lakhs in Fiscal 2023 to ₹ 12,906.52 Lakhs as on December 31, 2025. Any inability to access adequate working capital financing on commercially reasonable terms may adversely affect our business, financial condition and results of operations.

7. Negative Cash Flows:

We have experienced negative cash flows from operating activities and investing activities in the past. The negative cash flow from operating activities in past three fiscal years is primarily due to the working capital-intensive nature of our business, where cash flow is significantly impacted by significant increase in working capital deployed in the business. Sustained negative operating cash flows could materially impact our ability to operate and implement growth plans, and there is no assurance that we will generate positive operating cash flows in future periods. The negative cash flows from operating activities and investing activities which are set forth below as per the Restated Financial Statements:

Particulars	For the period ended on December 31, 2025	For the fiscal year ended on March 31		
		2025	2024	2023
Net cash flow (used in)/from operating activities	1,782.96	(3,697.69)	(1,049.33)	(277.35)
Net cash flow (used in)/ from investing activities	(599.90)	(1,326.38)	(202.26)	(6.96)

8. High Employee Attrition Rate:

Our Company has witnessed elevated employee attrition rates over the past three fiscal years. Our weighted average attrition rate for the last three FYs is 38.95%, which is significantly higher than industry average. Our Company operates with a small workforce (average 45 in FY25, 19 in FY24, and 15 in FY23), making high attrition particularly impactful. In the jewellery manufacturing industry, skilled artisans (Karigars) are a key competitive factor, and inability to recruit, train and retain them could adversely impact our operations, reputation and results of operations. The following table sets forth the attrition details:

Period	Average Number of Employee during the year	No. of Employees left	Attrition rate
For the period ended on December 31, 2025	91	9	9.94%
FY 2025	45	22	49.44%
FY 2024	19	7	36.84%
FY 2023	15	2	13.33%

Pursuant to certificate dated May 09, 2026, received from Statutory and Peer Review Auditor, M/S Keyur Shah & Associates, Chartered Accountants.

9. Seasonality Risk:

India's gold jewellery demand follows a well-defined seasonal cycle closely linked to weddings and festivals. Our financial performance in certain quarters disproportionately impacts our overall results. Any adverse developments during peak seasons such as weakened consumer sentiment, supply chain disruptions, regulatory changes, or inflationary pressures may result in revenue shortfalls that cannot be offset in off-peak quarters, adversely impacting our business, inventory management, cash flows and financial condition.

10. B2B Sales Concentration:

Our revenue is significantly concentrated in B2B sales, contributing 82.41%, 78.40%, 63.10% and 87.30% of total revenue for the period ended December 31, 2025 and Fiscal Years ended on March 31, 2025, 2024 and 2023 respectively. We have a strong presence in the Business-to-Business ("B2B") segment, supported by our well-established network of dealers, wholesalers and retailers, which has facilitated market expansion and enhanced brand visibility and therefore a substantial portion of our revenue is derived from B2B sales. Any reduction in demand from key B2B customers, loss of major clients or adverse developments in the wholesale jewellery market could have a material adverse effect on our business, financial condition and results of operations.

11. Trademark and Intellectual Property Risk:

Our Company has acquired a trademark for brand name 'Rambhajo' (Certificate No. 9680460), for which the Form TM-P to record the assignment is yet to be approved by the Trademarks Registry. Our application for registration of the brand name 'Advit' (Application No. 6878704) is also currently pending and there can be no assurance that it will be successfully registered. Any failure to protect our brand, business processes, or proprietary information could adversely affect our competitive position, business, financial condition and results of operations.

12. Environmental Compliance Risk:

We obtained Consent to Establish (CTE) and Consent to Operate (CTO) under applicable environmental laws with a delay of approximately 5 years. Further, we were operating at a higher production capacity than permitted under the original approvals and the revised approvals for increased capacity were received on November 14, 2025 and November 17, 2025. While no regulatory actions have been initiated as of date, any future non-compliance with environmental laws or failure to renew applicable approvals in a timely manner may result in penalties, operational restrictions or closure of manufacturing units, which could adversely affect our operations and financial condition.

13. Litigation and Legal Proceedings Risk:

Our Promoters and Directors are involved in certain legal proceedings. Two criminal proceedings are pending against our Promoters and one criminal proceeding is pending against our Independent Director. Material civil litigations involving our Promoters include a civil suit seeking permanent injunction over plots valued at approximately ₹ 340.00 Lakhs. The aggregate amount involved in proceedings against our Promoters and Directors is approximately ₹ 340.04 Lakhs. While no liability arises directly on the Company from Promoter/Director proceedings, any adverse outcome could affect our reputation and management attention, which may have an adverse effect on our business and results of operations.

14. Revenue Growth Sustainability Risk:

Our revenue from operations has grown at a CAGR of 38.92% from FY 2023 to FY 2025, increasing from ₹4,660.41 Lakhs in FY 2023 to ₹12,493.73 Lakhs in FY 2025. This growth has been partly driven by continuous increases in gold prices and expansion of our customer base. There is no assurance that this growth rate is sustainable. Adverse developments including a fall in gold prices, shift in consumer preferences, inability to attract new customers, increased competition, or failure to retain skilled artisans could materially impact our future revenue and financial performance.

15. Manufacturing Capacity Underutilisation Risk:

Our manufacturing facility has not been fully utilised historically, given the handcrafted and design-specific nature of our Kundan Polki jewellery. Capacity utilisation stood at 21.58%, 45.86%, 43.02% and 22.16% for the period ended December 31, 2025 and for Fiscal Years ended on March 31, 2025, 2024 and 2023 respectively, against an installed annual capacity of 400 kg. Since our products are 100% handcrafted and require specialized Karigars, scaling production is constrained by skilled labour availability rather than physical infrastructure alone. Any prolonged underutilisation of our manufacturing capacity could result in higher fixed costs per unit, reduced profitability and operational inefficiencies, which may adversely affect our financial condition and results of operations.

16. Product Concentration Risk

We derived 94.90%, 88.08%, 83.57% and 89.99% of our total revenue from our top 5 products namely Necklace Sets, Chick Sets, Bracelets & Bangles, Earring Sets and Pendant Sets for the period ended December 31, 2025, and for Fiscal Years ended on March 31, 2025, 2024 and 2023 respectively. Any adverse change in consumer demand, shifting fashion trends, pricing pressure or competitive dynamics relating to these key product categories could materially impact our business, financial condition and results of operations.

17. Pre-IPO pricing risk:

The bidders in the IPO face the risk of applying in the IPO at a price of ₹138/- which is higher than ₹125/- at which the shares were allotted in the Pre-IPO.

18. The Price to Earnings ratio based on diluted EPS for financial year ended 2025 for the Company at the upper end of the Price Band is as high as 17.42 times as compared to the average industry peer group PE ratio of 11.98 times.

19. The average cost of acquisition of Equity Shares by Promoters is ₹ NIL and the Issue Price at upper end of the Price Band is ₹ 138/- per Equity Share.

20. Weighted Average Return on Net Worth for Fiscals 2025, 2024 and 2023 is 46.34%.

21. The Merchant Banker associated with the Issue have handled six public issues in past three years out of which NIL issues closed below the issue price on listing date.

Name of the BRLM	Total IPO	Issues Closed below IPO Price on Listing Date
Holani Consultants Private Limited	6	NIL
TOTAL	**6**	**NIL**

22. Weighted average cost of acquisition of all shares transacted in the three years and one year from the date of the Red Herring Prospectus:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price: lowest price – highest price (in ₹)*
Last one year	125	1.10	125
Last three years	NIL	NA	NA

Note: Pursuant to the certificate dated June 08, 2026, received from our statutory and peer review auditor, Keyur Shah & Associates, Chartered Accountants.

ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE: MONDAY, JUNE 22, 2026
BID/ ISSUE OPENED ON TUESDAY, JUNE 23, 2026 | BID/ISSUE CLOSED ON THURSDAY, JUNE 25, 2026

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (**"SCRR"**) read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (SEBI ICDR Regulations) and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs** and such portion, the **"QIB Portion"**), provided that our Company in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (**"Anchor Investor Portion"**), out of which Up to 40% of the Anchor Investor Portion shall be reserved in the following manner (i) 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds; and (ii) 6.67% of the Anchor Investor Portion shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds, as applicable, at or above the Anchor Investor Allocation Price (**"Anchor Investor Allocation Price"**), in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (excluding the Anchor Investor Portion) (**"Net QIB Portion"**). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received from them at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. The Equity Shares available for allocation to Non-Institutional Bidders under the Non-Institutional Portion, shall be subject to the following: (i) one-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with an application size of more than ₹ 2.00 Lakhs and up to ₹ 10.00 Lakhs, and (ii) two-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with an application size of more than ₹ 10.00 Lakhs, provided that the unsubscribed portion in either of the aforementioned sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders. All potential Bidders (except Anchor Investors) are mandatorily required to utilise the Application Supported by Blocked Amount (**"ASBA"**) process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks (**"SCSBs"**) or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA Process. For details, see ***"Issue Procedure"*** beginning on page 396 of the RHP.

The bidding for Anchor Investor opened and closed on Monday, June 22, 2026. The Company received 6 applications from 4 (including 1 domestic Mutual Fund through 3 Mutual Fund schemes) Anchor Investors for 35,90,700 Equity Shares. The Anchor Investor Issue Price was finalized at ₹138 per Equity Share. A total of 35,88,700 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 49,52,40,600/-.

The Issue has received 3263681applications for 1793796300 Equity shares (Before Technical Rejections, Multiple Rejections, bids not banked and invalid duplicate / Multiple bids) excluding Anchor Investor Application. The Issue was subscribed to the extent of 223.15 times (excluding Anchor investor portion) as per the application data (Before Technical Rejections, Multiple Rejections, bids not banked and after removing invalid duplicate / Multiple bids). After considering the technical rejections cases, the issue was subscribed 210.29 times (excluding Anchor investor portion). The details of the applications received in the Issue from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

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Sl no.	Category	No of Applications applied*	No. of Equity Shares	Shares Reserved as per Prospectus	No. oF times Subscribed	Amount (₹
A	Qualified Institutional Bidders (excluding Anchor)	130	414740300	2392600	173.34	330178800
B	Non Institutional Investors -1	190832	305659100	598900	510.37	82648200
C	Non Institutional Investors -2	88588	665829900	1197800	555.88	165296400
D	Retail Individual Investors	2984131	407567000	4190000	97.27	578220000
E	Qualified Institutional Bidders - Anchor	6	3590700	3588700	1.00	495240600
	Total	**3263687**	**1797387000**	**11968000**	**150.18**	**1651584000**

**This includes 20,304 applications for 20,30,400 Equity Shares from Retail Individual Investor which were not in book but excludes bids (UPI Mandates & SCSBs cancelled) not accepted by investor.*

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	130.00	979700	0.05	979700	0.05
2	131.00	35000	0.00	1014700	0.05
3	132.00	60200	0.00	1074900	0.06
4	133.00	25700	0.00	1100600	0.06
5	134.00	41400	0.00	1142000	0.06
6	135.00	175000	0.01	1317000	0.07
7	136.00	66800	0.00	1383800	0.07
8	137.00	144800	0.01	1528600	0.08
9	138.00	1477468100	79.02	1478996700	79.10
10	CUT OFF	390838900	20.90	1869835600	100.00
		1869835600	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on June 29, 2026.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Issue Price of ₹138 per Equity, was finalized in consultation with BSE. This category has been subscribed to the extent of 92.98 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 4190000 Equity Shares to 41900 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sl no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	100	2542867	89.41	254286700	65.27	100	8:543	3746400
2	200	143795	5.06	28759000	7.38	100	8:543	211900
3	300	47170	1.66	14151000	3.63	100	8:543	69500
4	400	21957	0.77	8782800	2.25	100	8:543	32300
5	500	21885	0.77	10942500	2.81	100	8:543	32200
6	600	7106	0.25	4263600	1.09	100	8:543	10500
7	700	8809	0.31	6166300	1.58	100	8:543	13000
8	800	4334	0.15	3467200	0.89	100	8:543	6400
9	900	2380	0.08	2142000	0.55	100	8:543	3500
10	1000	8265	0.29	8265000	2.12	100	8:543	12200
11	1100	2176	0.08	2393600	0.61	100	8:543	3200
12	1200	1413	0.05	1695600	0.44	100	8:543	2100
13	1300	2008	0.07	2610400	0.67	100	8:543	3000
14	1400	29756	1.05	41658400	10.69	100	8:543	43800
GRAND TOTAL		**2843921**	**100.00**	**389584100**	**100.00**			**4190000**

B. Allotment to Non-Institutional Bidders (more than ₹ 0.2 million and upto ₹ 1 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 0.2 million and upto ₹ 1 million), who have bid at the Issue Price of ₹138 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 496.40times. The total number of Equity Shares allotted in this category is 598900 Equity Shares to 399 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	1500	170034	91.59	255051000	85.79	1500	2:929	549000
2	1600	2678	1.44	4284800	1.44	1500	2:893	9000
3	1700	997	0.54	1694900	0.57	1500	2:997	3000
4	1800	1681	0.91	3025800	1.02	1500	1:420	6000
5	1900	465	0.25	883500	0.30	1500	1:465	1500
6	2000	1464	0.79	2928000	0.98	1500	1:488	4500
7	2100	698	0.38	1465800	0.49	1500	1:349	3000
8	2200	503	0.27	1106600	0.37	1500	1:503	1500
9	2500	348	0.19	870000	0.29	1500	1:348	1500
10	3000	1162	0.63	3486000	1.17	1500	1:581	3000
11	3500	261	0.14	913500	0.31	1500	1:261	1500
12	3600	2229	1.20	8024400	2.70	1500	1:446	7500
13	7200	407	0.22	2930400	0.99	1500	1:407	1500
14	2300	200	0.11	460000	0.15	1500	0:0	0
15	2400	133	0.07	319200	0.11	1500	0:0	0
16	2600	104	0.06	270400	0.09	1500	0:0	0
17	2700	137	0.07	369900	0.12	1500	0:0	0
18	2800	154	0.08	431200	0.15	1500	0:0	0
19	2900	206	0.11	597400	0.20	1500	0:0	0
20	3100	116	0.06	359600	0.12	1500	0:0	0
21	3200	70	0.04	224000	0.08	1500	0:0	0
22	3300	98	0.05	323400	0.11	1500	0:0	0
23	3400	58	0.03	197200	0.07	1500	0:0	0
24	3700	180	0.10	666000	0.22	1500	0:0	0
25	3800	34	0.02	129200	0.04	1500	0:0	0
26	3900	29	0.02	113100	0.04	1500	0:0	0
27	4000	176	0.09	704000	0.24	1500	0:0	0
28	4100	25	0.01	102500	0.03	1500	0:0	0
29	4200	26	0.01	109200	0.04	1500	0:0	0
30	4300	37	0.02	159100	0.05	1500	0:0	0
31	4400	30	0.02	132000	0.04	1500	0:0	0
32	4500	189	0.10	850500	0.29	1500	0:0	0
33	4600	17	0.01	78200	0.03	1500	0:0	0
34	4700	18	0.01	84600	0.03	1500	0:0	0
35	4800	21	0.01	100800	0.03	1500	0:0	0
36	4900	12	0.01	58800	0.02	1500	0:0	0
37	5000	151	0.08	755000	0.25	1500	0:0	0
38	5100	39	0.02	198900	0.07	1500	0:0	0
39	5200	22	0.01	114400	0.04	1500	0:0	0
40	5300	11	0.01	58300	0.02	1500	0:0	0
41	5400	17	0.01	91800	0.03	1500	0:0	0
42	5500	21	0.01	115500	0.04	1500	0:0	0
43	5600	17	0.01	95200	0.03	1500	0:0	0
44	5700	24	0.01	136800	0.05	1500	0:0	0
45	5800	23	0.01	133400	0.04	1500	0:0	0
46	5900	12	0.01	70800	0.02	1500	0:0	0
47	6000	113	0.06	678000	0.23	1500	0:0	0
48	6100	11	0.01	67100	0.02	1500	0:0	0
49	6200	21	0.01	130200	0.04	1500	0:0	0
50	6300	14	0.01	88200	0.03	1500	0:0	0
51	6400	10	0.01	64000	0.02	1500	0:0	0
52	6500	30	0.02	195000	0.07	1500	0:0	0
53	6600	9	0.00	59400	0.02	1500	0:0	0
54	6700	10	0.01	67000	0.02	1500	0:0	0
55	6800	10	0.01	68000	0.02	1500	0:0	0
56	6900	10	0.01	69000	0.02	1500	0:0	0
57	7000	60	0.03	420000	0.14	1500	0:0	0
58	7100	16	0.01	113600	0.04	1500	0:0	0
Please Note : 1 (One) lot of 1500 shares have been allocated to all the Applicants from Serial No.14 to 58 = 6000 shares in ratio of 4:2721								6000
12 Additional share will be allotted to successful allotees from Sr no. 2 to 58 = 396 shares								396
1 Additional share will be allotted to successful allotees from Sr no. 2 to 58 = 4 shares in ratio of 4:33								4
GRAND TOTAL		**185648**	**100.00**	**297294600**	**100.00**	**399**		**598900**

C. Allotment to Non-Institutional Bidders (more than ₹1 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 1 million), who have bid at the Issue Price of ₹138 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 551.38 times. The total number of Equity Shares allotted in this category is 1197800 Equity Shares to 798 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	7300	82531	93.91	602476300	91.22	1500	1:110	1125000
2	7400	1079	1.23	7984600	1.21	1500	9:971	15000
3	7500	1175	1.34	8812500	1.33	1500	5:534	16500
4	7600	270	0.31	2052000	0.31	1500	1:135	3000
5	7700	167	0.19	1285900	0.19	1500	2:167	3000
6	7800	122	0.14	951600	0.14	1500	1:122	1500
7	7900	87	0.10	687300	0.10	1500	1:87	1500
8	8000	340	0.39	2720000	0.41	1500	3:340	4500
9	8100	280	0.32	2268000	0.34	1500	3:280	4500
10	9000	120	0.14	1080000	0.16	1500	1:120	1500
11	10000	230	0.26	2300000	0.35	1500	1:115	3000
12	11000	79	0.09	869000	0.13	1500	1:79	1500
13	14600	146	0.17	2131600	0.32	1500	1:146	1500
14	8200	24	0.03	196800	0.03	1500	0:0	0
15	8300	17	0.02	141100	0.02	1500	0:0	0
16	8400	31	0.04	260400	0.04	1500	0:0	0
17	8500	33	0.04	280500	0.04	1500	0:0	0
18	8600	17	0.02	146200	0.02	1500	0:0	0
19	8700	34	0.04	295800	0.04	1500	0:0	0
20	8800	46	0.05	404800	0.06	1500	0:0	0
21	8900	9	0.01	80100	0.01	1500	0:0	0
22	9100	15	0.02	136500	0.02	1500	0:0	0
23	9200	11	0.01	101200	0.02	1500	0:0	0
24	9300	7	0.01	65100	0.01	1500	0:0	0
25	9400	11	0.01	103400	0.02	1500	0:0	0
26	9500	28	0.03	266000	0.04	1500	0:0	0
27	9600	14	0.02	134400	0.02	1500	0:0	0
28	9700	42	0.05	407400	0.06	1500	0:0	0
29	9800	12	0.01	117600	0.02	1500	0:0	0
30	9900	11	0.01	108900	0.02	1500	0:0	0
31	10100	20	0.02	202000	0.03	1500	0:0	0
32	10200	10	0.01	102000	0.02	1500	0:0	0
33	10300	12	0.01	123600	0.02	1500	0:0	0
34	10400	7	0.01	72800	0.01	1500	0:0	0
35	10500	15	0.02	157500	0.02	1500	0:0	0
36	10600	6	0.01	63600	0.01	1500	0:0	0
37	10700	4	0.00	42800	0.01	1500	0:0	0
38	10800	26	0.03	280800	0.04	1500	0:0	0
39	10900	13	0.01	141700	0.02	1500	0:0	0
40	11100	9	0.01	99900	0.02	1500	0:0	0
41	11200	3	0.00	33600	0.01	1500	0:0	0
42	11300	1	0.00	11300	0.00	1500	0:0	0
43	11400	6	0.01	68400	0.01	1500	0:0	0
44	11500	8	0.01	92000	0.01	1500	0:0	0
45	11600	8	0.01	92800	0.01	1500	0:0	0
46	11700	1	0.00	11700	0.00	1500	0:0	0
47	11800	6	0.01	70800	0.01	1500	0:0	0
48	12000	47	0.05	564000	0.09	1500	0:0	0
49	12100	4	0.00	48400	0.01	1500	0:0	0
50	12200	3	0.00	36600	0.01	1500	0:0	0
51	12300	5	0.01	61500	0.01	1500	0:0	0
52	12400	8	0.01	99200	0.02	1500	0:0	0
53	12500	7	0.01	87500	0.01	1500	0:0	0
54	12600	3	0.00	37800	0.01	1500	0:0	0
55	12700	3	0.00	38100	0.01	1500	0:0	0
56	12800	1	0.00	12800	0.00	1500	0:0	0
57	12900	4	0.00	51600	0.01	1500	0:0	0
58	13000	15	0.02	195000	0.03	1500	0:0	0
59	13100	5	0.01	65500	0.01	1500	0:0	0
60	13200	2	0.00	26400	0.00	1500	0:0	0
61	13300	9	0.01	119700	0.02	1500	0:0	0
62	13400	2	0.00	26800	0.00	1500	0:0	0
63	13500	2	0.00	27000	0.00	1500	0:0	0
64	13600	1	0.00	13600	0.00	1500	0:0	0
65	13700	3	0.00	41100	0.01	1500	0:0	0
66	13800	6	0.01	82800	0.01	1500	0:0	0
67	14000	18	0.02	252000	0.04	1500	0:0	0
68	14100	1	0.00	14100	0.00	1500	0:0	0
69	14200	4	0.00	56800	0.01	1500	0:0	0
70	14300	4	0.00	57200	0.01	1500	0:0	0
71	14400	20	0.02	288000	0.04	1500	0:0	0
72	14500	28	0.03	406000	0.06	1500	0:0	0
73	14700	4	0.00	58800	0.01	1500	0:0	0
74	14800	1	0.00	14800	0.00	1500	0:0	0
75	14900	3	0.00	44700	0.01	1500	0:0	0
76	15000	39	0.04	585000	0.09	1500	0:0	0
77	15100	4	0.00	60400	0.01	1500	0:0	0
78	15200	4	0.00	60800	0.01	1500	0:0	0
79	15300	1	0.00	15300	0.00	1500	0:0	0
80	15400	2	0.00	30800	0.00	1500	0:0	0
81	15500	2	0.00	31000	0.00	1500	0:0	0
82	15600	1	0.00	15600	0.00	1500	0:0	0
83	15700	3	0.00	47100	0.01	1500	0:0	0
84	15800	2	0.00	31600	0.00	1500	0:0	0
85	15900	1	0.00	15900	0.00	1500	0:0	0
86	16000	15	0.02	240000	0.04	1500	0:0	0
87	16100	5	0.01	80500	0.01	1500	0:0	0
88	16200	1	0.00	16200	0.00	1500	0:0	0
89	16500	1	0.00	16500	0.00	1500	0:0	0
90	16600	1	0.00	16600	0.00	1500	0:0	0
91	16900	1	0.00	16900	0.00	1500	0:0	0
92	17000	7	0.01	119000	0.02	1500	0:0	0
93	17200	3	0.00	51600	0.01	1500	0:0	0
94	17300	2	0.00	34600	0.01	1500	0:0	0
Please Note : 1 (One) lot of 1500 shares have been allocated to all the Applicants from Serial No.14 to 251 = 15000 shares in ratio of 10:1265								15000
1 Additional share will be allotted to successful allotees from Sr no. 1 to 251 = 798 shares								798
1 Additional share will be allotted to successful allotees from Sr no. 1 to 251 = 2 shares in ratio of 2:798								2
GRAND TOTAL		**87891**	**100.00**	**660441900**	**100.00**			**1197800**

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of ₹138 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 173.34 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 119600 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 2273000 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 2392600 Equity Shares, which were allotted to 130 successful Applicants.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	772168	130389	87121	445640	683269	274013	-	2392600

E. Allotment to Anchor Investors (After Technical Rejections)

The Company, in consultation with the BRLMs, have allocated 3588700 Equity Shares to 6 Anchor Investors (through 6 Anchor Investor Application Forms) (including 1 domestic Mutual Funds through 3 schemes) at an Anchor Issue Price at ₹138 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total
ANCHOR	-	1100000	-	-	963700	1525000	-	3588700

The Board of Directors of our Company at its meeting held on June 29, 2026 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on June 29, 2026 and the payments to non-syndicate brokers have been issued on June 30, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on June 30, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on June 30, 2026. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on July 01, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Issue, BIGSHARE SERVICES PRIVATE LIMITED.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below

BIGSHARE SERVICES PRIVATE LIMITED
Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri (East), Mumbai – 400093
Tel: +91 22-6263 8200; **Website:** www.bigshareonline.com; **Email:** ipo@bigshareonline.com; **Investor Grievance ID:** investor@bigshareonline.com
Contact Person: Mr. Babu Rapheal C; **SEBI Registration Number:** INR000001385

For ADVIT JEWELS LIMITED
On behalf of the Board of Directors
Sd/-
Pratibha Soni
Company Secretary and Compliance Officer

Place: Jaipur
Date: June 30, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF BIGSHARE SERVICES PRIVATE LIMITED.

ADVIT JEWELS LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a RHP dated June 09, 2026 with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., HOLANI CONSULTANTS PRIVATE LIMITED at www.holaniconsultants.co.in , the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.rambhajo.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section ***"Risk Factors"*** beginning on page 25 of the RHP. Potential investors should not rely on the DRHP for making any investment decision and must rely on RHP filed by the Company with the RoC, SEBI and Stock Exchanges and their own examination of our Company and the Issue.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.