Initial public offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

(Please scan this QR Code to view the Prospectus)

DEEPA JEWELLERS LIMITED
(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was originally incorporated as 'Deepa Jewellers Private Limited' a private limited company under the Companies Act, 2013 pursuant to a certificate of incorporation dated May 5, 2016, issued by the Registrar of Companies, Central Registration Centre. Our Company was subsequently converted from a private limited company to a public limited company pursuant to a special resolution passed by our Shareholders on September 1, 2025, and the name of our Company was changed to Deepa Jewellers Limited. A fresh certificate of incorporation dated September 15, 2025, was issued by the Registrar of Companies, Central Processing Centre, pursuant to the change of name of our Company on conversion to a public limited company. For further details relating to the changes in name and registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 220 of the Prospectus dated September 4, 2026 ("**Prospectus**").

Corporate Identity Number: U74999TG2016PLC109435
Registered Office: Ground floor and first floor, door no. 3-6-343 & 344, Basheerbagh, Himayathnagar, Hyderabad-500029, Telangana, India. **Telephone:** + 91 76809 62117; **Website:** www.deepajewel.com; **Contact person:** Vandana Modani, Company Secretary and Compliance Officer; **E-mail:** cs@deepajewel.com

OUR PROMOTERS: ASHISH AGARWAL, SEEMA AGARWAL AND DEV AGARWAL

Our Company has filed the Prospectus dated September 4, 2026 with the RoC, and the Equity Shares are proposed to be listed on the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and trading is expected to commence on September 8, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 25,972,633 EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("EQUITY SHARES") OF DEEPA JEWELLERS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹177 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹175 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹4,597.16 MILLION ("OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF 14,124,293 EQUITY SHARES AGGREGATING TO ₹2,500.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 11,848,340 EQUITY SHARES AGGREGATING TO ₹2,097.16 MILLION (THE "OFFER FOR SALE"), COMPRISING OF 5,924,170 EQUITY SHARES AGGREGATING TO ₹1,048.58 MILLION BY ASHISH AGARWAL AND 5,924,170 EQUITY SHARES AGGREGATING TO ₹1,048.58 MILLION BY SEEMA AGARWAL (COLLECTIVELY THE "PROMOTER SELLING SHAREHOLDERS"). THE OFFER WILL CONSTITUTE 27.02% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

ANCHOR INVESTOR OFFER PRICE: ₹177 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH
OFFER PRICE: ₹177 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH
THE OFFER PRICE IS 88.50 TIMES THE FACE VALUE

RISK TO INVESTORS
For details refer to section titled *"Risk Factors"* on page 20 of the Prospectus.

1. **Customer concentration:** Our Company generates a significant portion of its revenue from its top 10 customers. Our top 10 customers accounted for ₹12,460.30 million, ₹8,839.29 million and ₹6,901.89 million representing 64.67%, 63.27% and 67.36% of our revenue from operations, based on our Restated Financial Information for the Fiscal 2026, Fiscal 2025 and Fiscal 2024 respectively. Our Company does not enter into long term contracts with our customers and any decision by these customers to reduce or terminate their business with us could significantly impact our business, financial condition and results of operations. The revenues generated from our top 1, top 5 and top 10 customers in Fiscal 2026, Fiscal 2025 and Fiscal 2024, is set out below.

(in ₹ million, except percentage data)

Customer concentration	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	% of total revenue from operations	Amount	% of total revenue from operations	Amount	% of total revenue from operations
Top 1	3,236.54	16.80	1,981.81	14.19	1,612.21	15.74
Top 5	8,613.08	44.70	6,398.83	45.80	5,376.88	52.48
Top 10	12,460.30	64.67	8,839.29	63.27	6,901.89	67.36

2. **Product revenue concentration risk:** Our revenue from operations is significantly concentrated in certain products. Revenue from operations from the sale of vaddanam and CNC machine cut bangles together accounted for a substantial portion of our revenue from operations during Fiscal 2026, Fiscal 2025 and Fiscal 2024. Any reduction in demand for, cancellation of purchase orders relating to, or inability to sell these products in the quantities or at the prices currently anticipated by us could adversely affect our business, cash flows, financial condition and results of operations. The revenue from operations and corresponding percentage contribution from the sale of vaddanam and CNC machine cut bangles for the relevant periods are set out below:

(in ₹ millions, except percentage data)

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	% of total revenue from operations	Amount	% of total revenue from operations	Amount	% of total revenue from operations
Revenue from operations of vaddanam	8,062.41	41.85	4,830.59	34.58	3,755.56	36.66
Revenue from operations of CNC machine cut bangles	5,948.53	30.87	5,842.21	41.82	4,075.94	39.78
Revenue from operations of other products*	5,255.82	27.28	3,297.30	23.60	2414.18	23.56
Total	**19,266.76**	**100.00**	**13,970.10**	**100.00**	**10,245.68**	**100.00**

** Other products include- gents kada, vanky (armlet), dandpatti (bajuband), gundlamala haaram (traditional neck piece), gundlamala necklace, kangan, earring, mangtika (forehead pendant), maatil (ear chain), champasaralu (ear to hair chain), jada (braid ornament), rings, precious stones, pearls, flat diamonds, cubic zirconia, gold bullion and precious beeds.*

3. **Revenue concentration (geography wise):** A significant portion of our revenue from operations is generated from the South Indian states of Andhra Pradesh, Telangana, Karnataka, Tamil Nadu and Kerala. For Fiscal 2026, Fiscal 2025 and Fiscal 2024, our revenue from operations generated from Southern India amounted to ₹18,181.87 million, ₹ 13,738.07 million and ₹10,199.85 million respectively, representing 94.37%, 98.33% and 99.55% of total revenue from operations for the respective periods. Accordingly, our business is highly concentrated in these markets, and any adverse economic, social, political, regulatory or market developments, or changes in consumer preferences, in these regions could adversely affect our business, financial condition, cash flows and results of operations.
4. **Inventory management risk:** Our results of operations are dependent on our ability to effectively manage our inventory. Our inventories as of Fiscal 2026, Fiscal 2025 and Fiscal 2024 were ₹873.62 million, ₹827.87 million and ₹722.56 million, respectively, representing 4.53%, 5.93% and 7.05% of our revenue from operations for the respective periods. Any inability to accurately forecast customer demand, preferences and design trends or maintain optimal inventory levels could result in excess or insufficient inventory, affecting our ability to meet customer demand. Further, if we are unable to sell our inventory, we may be required to recycle it, resulting in material losses and additional manufacturing costs. Any decline in gold prices could also reduce the value of our inventory and adversely affect our business, financial condition, cash flows and results of operations.
5. **Volatility in gold prices and dependence on the availability of gold bullion:** Gold bullion is our key raw material, and our business is dependent on the timely availability of gold bullion of the requisite quality and at commercially acceptable prices. The prices and availability of gold bullion are subject to various factors beyond our control, including general economic conditions, foreign exchange rates, import duties, competition and production levels. Gold prices have remained volatile, with average prices ranging from ₹58,738 to ₹154,039 per 10 grams across Fiscal 2024 to Fiscal 2026. Any significant increase or volatility in gold prices or any disruption in the availability of gold bullion, could increase our procurement costs, adversely affect our margins and cash flows, and have a material adverse effect on our business, financial condition and results of operations.
6. **Supplier concentration:** We depend on certain key suppliers for procurement of gold bullion, which is our key raw material. Our top 10 suppliers accounted for ₹16,021.93 million, ₹10,845.93 million and ₹9,582.83 million representing 91.81%, 82.32% and 96.89% of our total purchase based on our Restated Financial Information for the Fiscal 2026, Fiscal 2025 and Fiscal 2024 respectively. We procure gold bullions from RBI registered bullion bank, independent bullion dealers, exchanges from customers and import through India International Bullion Exchange (IIBX), with whom we do not have any long-term contracts. Any disruption in our relationships with these suppliers, failure by any of them to fulfil their obligations in a timely manner, or any adverse regulatory or policy changes affecting the procurement or import of gold bullion could adversely affect the availability and cost of our key raw material and, consequently, our business, financial condition, cash flows and results of operations.
7. **Dependency on third party karigars:** We are dependent on third party karigars for the production and manufacturing of all our products. We have not entered into formal agreements with some of the karigars. As on June 30, 2026, we have a pool of 41 karigars, out of which, we have entered into formal agreements with 29 karigars. Any discontinuation or interruption of services by these karigars, disruptions at their production or manufacturing facilities, or failure to adhere to applicable quality standards could adversely affects our reputation, business and financial condition.
8. **Our business and demand for our products are dependent on the performance of our customers:** We supply our products to jewellery retail chains and standalone stores, which sell them to their respective retail customers. Accordingly, demand for our products is dependent on our customers' ability to successfully market and sell their products. Any decline in demand due to increased competition, seasonality, loss of market share, macroeconomic conditions, regulatory actions, litigation, price fluctuations or other factors could reduce orders placed by our customers and adversely affect our business, financial condition, cash flows and results of operations.
9. **We have experienced negative cash flows from operating activities:** Our Company had negative cash flows from its operating activities in the current and previous periods, as per the Restated Financial Information. Net cash (used in) / generated from operating activities for Fiscal 2026, Fiscal 2025 and Fiscal 2024 were ₹(147.30) million, ₹(98.64) million and ₹48.45 million, respectively. Negative cash flows may adversely affect our financial condition, results of operations and prospects.
10. **Indebtedness Risk:** As of July 31, 2026, our total sanctioned and outstanding indebtedness was ₹1,150.00 million and ₹1,274.07 million, respectively. Conditions and restrictions imposed on us by the agreements governing our indebtedness could adversely affect our ability to operate our business.
11. **Past regulatory non-compliances:** Our Company has, in the past, experienced delays in filing certain statutory and regulatory forms with Registrar of Companies. These delays include delayed filings of Form CHG-1 in relation to the creation and modification of charges for Fiscal Years 2017, 2018, 2019 and 2022, as well as delays in filing various forms relating to the appointment and resignation of statutory auditors. Although such filings have been made subsequently, any past or future non-compliance with applicable statutory or regulatory requirements may expose our Company to regulatory proceedings, penalties, fines or other actions, which could adversely affect our business, financial condition and results of operations.
12. **Dependence on personal guarantees provided by our Promoters for borrowings:** Our Promoters have provided personal guarantees for loan facilities obtained by our Company. Further, our Promoter, Chaiman and Managing Director, Ashish Agarwal, in his capacity as a guarantor, has mortgaged his property, being the Registered Office of our Company, in favour of Yes Bank Limited. Any failure or default by our Company to repay such loan facilities in accordance with the terms and conditions of the financing documents could trigger repayment obligations on our Promoters, which may affect their ability to effectively service such obligations. Further any revocation or withdrawal of the personal guarantees by our Promoters could adversely affects our business, operations, financial condition and cash flows.
13. **Security risks:** We maintain significant quantities of inventory of raw material and finished goods at our Registered Office, sales offices and with karigars, as well as expose such inventory during the transit and delivery of our products to customers. Given the high value and portability of our products, our inventory is exposed to risks of theft, fraud, loss, damage, misappropriation and employee or third-party negligence. Any such incident, particularly during transportation or while our products are in the custody of karigars or other service providers, could result in financial losses, disruption to our operations, claims from customers or other counterparties, and reputational damage, which could adversely affect our business, financial condition, cash flows and results of operations.
14. **The Price/Earnings ratio based on diluted EPS for the Financial Year 2026 for the Company at the higher end of the price band (i.e., ₹177) is at high as 13.85 as compared to average Price/Earnings ratio of industry peer group is 23.92.**
15. **Weighted Average Return on Net Worth for past three Fiscal Years i.e March 2026, 2025 and 2024 is 45.26%.**
16. **Weighted average cost of acquisition of all shares transacted in the three years, 18 months and one year preceding the date of the Prospectus:**

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)
Last one year preceding the date of the Prospectus	Nil[3]	Not Applicable	Nil[3] – Nil[3]
Last 18 months preceding the date of the Prospectus	0.00[1][2]	Not Applicable	Nil[3] – 80.00[1]
Last three years preceding the date of the Prospectus	0.00[1][2]	Not Applicable	Nil[3] – 80.00[1]

As certified by NSVR & Associates LLP, Chartered Accountants, pursuant to their certificate dated September 4, 2026.

1. Details of number of Equity Shares, weighted average cost of acquisition per equity share and the range of acquisition price per Equity Share has been adjusted for split of Equity Shares.

2. Weighted average cost of acquisition has been arrived at by considering only the cost of shares transacted by the Shareholders on account of any further issue, bonus issue or secondary transfers and adjusted for split shares, i.e., the cost paid or received by the Shareholders for transactions in equity shares, divided by the total number of equity shares transacted.

3. Nil represents cost of equity shares acquired pursuant to a bonus issue (at no consideration).

17. **The average cost of acquisition of Equity Shares by Promoter (including the Promoter Selling Shareholders) as on date of the Prospectus is given below:**

Name of Promoter	Face Value (in ₹)	Number of Equity Shares held	Average cost per Equity Share of face values of ₹2 (in ₹)
Promoters			
Ashish Agarwal*	2	40,005,000	0.50
Seema Agarwal*	2	40,000,000	0.50
Dev Agarwal	2	1,980,000	0.00

As certified by NSVR & Associates LLP, Chartered Accountants, pursuant to their certificate dated September 4, 2026.

**Also a Promoter Selling Shareholder.*

18. **Emkay Global Financial Services Limited and Valmiki Leela Capital Private Limited, Book Running Lead Managers associated with the Offer, have handled 4 public issues in past three years, out of which 2 issues closed below issue price on listing date.**

Name of BRLMs	Total issues	Issues closed below IPO price on listing date
Emkay Global Financial Services Limited	4	2
Valmiki Leela Capital Private Limited	Nil	Nil
Total	**4**	**2**

BID/OFFER PERIOD
ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: MONDAY, AUGUST 31, 2026
BID/OFFER OPENED ON : TUESDAY, SEPTEMBER 01, 2026 | BID/OFFER CLOSED ON: THURSDAY, SEPTEMBER 03, 2026

Continued on next page...

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TThe Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("**SCRR**") read with Regulation 31 of the SEBI ICDR Regulations. This Offer was made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**", and such portion, the "**QIB Portion**"), provided that our Company in consultation with the BRLMs allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "**Anchor Investor Portion**"), out of which 40.00% of the Anchor Investor Portion was reserved for allocation in the following manner: (i) 33.33% was reserved for domestic Mutual Funds, and (ii) 6.67% was reserved for life insurance companies and pension funds, subject to valid Bids having been received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the price at which Equity Shares was allocated to Anchor Investors ("**Anchor Investor Allocation Price**"),in accordance with the SEBI ICDR Regulations. In the event of under-subscription in the portion reserved for life insurance companies and pension funds, the allocation shall be made to domestic Mutual Funds, subject to valid Bids being received at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares was added to the QIB Portion (other than Anchor Investor Portion) ("**Net QIB Portion**"). Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investor), including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, where the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares made available for allocation in the Mutual Fund Portion was added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer was available for allocation on a proportionate basis to Non-Institutional Bidders out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two-third of such portion was reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories was allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer was made available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. All Bidders (except Anchor Investors) were required to mandatorily use the Application Supported by Blocked Amount ("**ASBA**") process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts were blocked by the SCSBs or by the Sponsor Banks under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see ***"Offer Procedure"*** on page 371 of the Prospectus.

The bidding for Anchor Investor opened and closed on Monday, August 31, 2026. The Company received 15 Anchor Investor Application Forms from 14 Anchor Investors (including 2 domestic mutual funds through 3 Mutual Fund schemes) for 9,743,580 Equity Shares. The Anchor Investor Offer Price was finalized at ₹177 per Equity Share. A total of7,791,789 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹1,379,146,653/-.

The Offer received 19,88,781 applications for 80,08,78,176 (prior to rejection) Equity Shares resulting in 30.84 times subscription. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders, Anchor and QIBs are as under (before technical rejections):

Sl. No.	Category	No. of Applications Received*	No. of Equity Shares Applied	No. of Equity Shares Reserved As Per Prospectus	No. of Times Subscribed	Amount (₹)
A	Retail Individual Investors	1,852,769	174,931,764	9,090,422	19.24	30,984,134,328.00
B	Non-Institutional Bidders 1 (More than ₹200,000/- to ₹1,000,000/-,	78,221	94,349,052	1,298,631	72.65	16,693,327,140.00
C	Non-Institutional Bidders 2 (More than ₹1,000,000/-)	57,713	332,812,620	2,597,264	128.14	58,907,688,084.00
D	Qualified Institutional Buyers (excluding Anchor Portion)	63	189,041,160	5,194,527	36.39	33,460,285,320.00
E	Qualified Institutional Buyers - Anchor Portion	15	9,743,580	7,791,789	1.25	1,724,613,660.00
	Total	**1,988,781**	**800,878,176**	**25,972,633**	**30.84**	**141,770,048,532.00**

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	168.00	188,244	0.02	188,244	0.02
2	169.00	14,364	0.00	202,608	0.02
3	170.00	65,352	0.01	267,960	0.03
4	171.00	11,172	0.00	279,132	0.03
5	172.00	22,092	0.00	301,224	0.04
6	173.00	20,496	0.00	321,720	0.04
7	174.00	13,692	0.00	335,412	0.04
8	175.00	43,344	0.01	378,756	0.05
9	176.00	39,648	0.00	418,404	0.05
10	177.00	656,908,812	79.65	657,327,216	79.70
11	CUT OFF	167,467,356	20.30	824,794,572	100.00
	GRAND TOTAL	**824,794,572**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on September 04, 2026.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹177 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 18.68 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 90,90,422 Equity Shares to 1,08,219 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	84	1,717,477	95.57	144,268,068	84.94	84	33:548	8,687,700
2	168	43,514	2.42	7,310,352	4.30	84	23:382	220,080
3	252	12,949	0.72	3,263,148	1.92	84	5:83	65,520
4	336	5,320	0.30	1,787,520	1.05	84	8:133	26,880
5	420	4,526	0.25	1,900,920	1.12	84	19:315	22,932
6	504	2,135	0.12	1,076,040	0.63	84	20:331	10,836
7	588	2,076	0.12	1,220,688	0.72	84	51:847	10,500
8	672	658	0.04	442,176	0.26	84	20:329	3,360
9	756	499	0.03	377,244	0.22	84	30:499	2,520
10	840	1,517	0.08	1,274,280	0.75	84	58:967	7,644
11	924	354	0.02	327,096	0.19	84	7:118	1,764
12	1,008	420	0.02	423,360	0.25	84	5:84	2,100
13	1,092	5,647	0.31	6,166,524	3.63	84	23:382	28,560
	1 Additional share will be allotted to successful allotees from Sr no. 2 to 13 = 26 shares in ratio of 26:4794						26:4794	26
GRAND TOTAL		**1,797,092**	**100.00**	**169,837,416**	**100.00**			**9,090,422**

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million), who have bid at the Offer Price of ₹177 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 71.63 times. The total number of Equity Shares allotted in this category is 12,98,631 Equity Shares to 1,104 successful applicants. The category-wise details of the Basis of Allotment are as under: (sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	1,176	74,156	96.11	87,207,456	93.75	1,176	9:629	1,247,736
2	1,260	1,126	1.46	1,418,760	1.53	1,176	8:563	18,816
3	1,344	221	0.29	297,024	0.32	1,176	3:221	3,528
4	1,428	161	0.21	229,908	0.25	1,176	2:161	2,352
5	1,512	87	0.11	131,544	0.14	1,176	1:87	1,176
6	1,596	63	0.08	100,548	0.11	1,176	1:63	1,176
7	1,680	179	0.23	300,720	0.32	1,176	3:179	3,528
8	1,764	92	0.12	162,288	0.17	1,176	1:92	1,176
9	1,932	53	0.07	102,396	0.11	1,176	1:53	1,176
10	2,100	42	0.05	88,200	0.09	1,176	1:42	1,176
11	2,268	56	0.07	127,008	0.14	1,176	1:56	1,176
12	2,352	145	0.19	341,040	0.37	1,176	2:145	2,352
13	2,520	44	0.06	110,880	0.12	1,176	1:44	1,176
14	2,772	290	0.38	803,880	0.86	1,176	2:145	4,704
15	2,856	62	0.08	177,072	0.19	1,176	1:62	1,176
16	5,628	65	0.08	365,820	0.39	1,176	1:65	1,176
17	1,848	29	0.04	53,592	0.06	1,176	0:0	0
18	2,016	29	0.04	58,464	0.06	1,176	0:0	0
19	2,184	19	0.02	41,496	0.04	1,176	0:0	0
20	2,436	16	0.02	38,976	0.04	1,176	0:0	0
21	5,376	2	0.00	10,752	0.01	1,176	0:0	0
22	5,460	4	0.01	21,840	0.02	1,176	0:0	0
23	5,544	7	0.01	38,808	0.04	1,176	0:0	0
Please Note : 1 (One) lot of 1176 shares have been allocated to all the Applicants from Serial No.17 to 52 = 4,704 shares in ratio of 4:320							4:320	4,704
	7 Additional share will be allotted to successful allotees from Sr no. 2 to 52 = 301 shares						1:1	301
	1 Additional share will be allotted to successful allotees from Sr no. 2 to 52 = 26 shares in ratio of 26:43						26:43	26
GRAND TOTAL		**77,162**	**100.00**	**93,024,204**	**100.00**			**12,98,631**

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹177 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 127.12 times. The total number of Equity Shares allotted in this category is 25,97,264 Equity Shares to 2,208 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	5,712	55,479	96.85	316,896,048	95.98	1,176	16:415	2,515,464
2	5,796	563	0.98	3,263,148	0.99	1,176	22:563	25,872
3	5,880	423	0.74	2,487,240	0.75	1,176	16:423	18,816
4	5,964	186	0.32	1,109,304	0.34	1,176	7:186	8,232
5	6,048	75	0.13	453,600	0.14	1,176	1:25	3,528
6	6,132	47	0.08	288,204	0.09	1,176	2:47	2,352
7	6,216	33	0.06	205,128	0.06	1,176	1:33	1,176
8	6,300	23	0.04	144,900	0.04	1,176	1:23	1,176
9	6,468	22	0.04	142,296	0.04	1,176	1:22	1,176
10	6,636	18	0.03	119,448	0.04	1,176	1:18	1,176
11	6,720	19	0.03	127,680	0.04	1,176	1:19	1,176
12	6,804	21	0.04	142,884	0.04	1,176	1:21	1,176
13	6,888	14	0.02	96,432	0.03	1,176	1:14	1,176
14	7,056	20	0.03	141,120	0.04	1,176	1:20	1,176
15	7,560	39	0.07	294,840	0.09	1,176	2:39	2,352
16	7,896	21	0.04	165,816	0.05	1,176	1:21	1,176
17	8,064	18	0.03	145,152	0.04	1,176	1:18	1,176
18	8,400	33	0.06	277,200	0.08	1,176	1:33	1,176
19	8,484	18	0.03	152,712	0.05	1,176	1:18	1,176
20	8,736	25	0.04	218,400	0.07	1,176	1:25	1,176
21	56,532	6	0.01	339,192	0.10	1,176	0:0	0
22	57,120	1	0.00	57,120	0.02	1,176	0:0	0
23	302,400	2	0.00	604,800	0.18	1,176	0:0	0
	Please Note : 1 (One) lot of 1,176 shares have been allocated to all the Applicants from Serial No.22 to 97 = 3,528 shares in ratio of 3:173						3:173	3,528
	1 Additional share will be allotted to successful allotees from Sr no. 1 to 97 = 656 shares in ratio of 656:2,208						656:2208	656
GRAND TOTAL		**57,284**	**100.00**	**330,164,436**	**100.00**			**2,597,264**

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹177 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 36.39 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 2,59,727 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 49,34,800 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 51,94,527 Equity Shares, which were allotted to 63 successful Applicants.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	664,580	597,068	401,707	1,201,566	1,145,155	1,184,451	-	**5,194,527**

E. Allotment to Anchor Investors (After Technical Rejections)

The Company, in consultation with the BRLMs, has allocated 77,91,789 Equity Shares to 14 Anchor Investors (through 15 Anchor Investor Application Forms) including 2 domestic Mutual Funds through 3 Mutual Fund schemes, at an Anchor Investor Offer Price of ₹177 per Equity Share, in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
ANCHOR	-	1,496,796	-	2,680,780	2,174,137	1,440,076	-	**7,791,789**

The Board of Directors of our Company at its meeting held on September 04, 2026 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on September 04, 2026 and the payments to non-syndicate brokers have been issued on September 05, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on September 07, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with NSE and BSE on September 07, 2026. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on September 08, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Offer, Bigshare Services Private Limited.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

Bigshare Services Private Limited

Address: Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093 Maharashtra, India
Telephone: +91 22 6263 8200; **E-mail:** ipo@bigshareonline.com; **Investor grievance e-mail:** investor@bigshareonline.com; **Website:** www.bigshareonline.com;
Contact person: Babu Raphael C.; **SEBI registration number:** INR000001385

For **DEEPA JEWELLERS LIMITED**
On behalf of the Board of Directors
Sd/-
Vandana Modani
Company Secretary and Compliance Officer

Place : Hyderabad, Telangana
Date : September 07, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF DEEPA JEWELLERS LIMITED.

DEEPA JEWELLERS LIMITED has filed a Prospectus dated September 4, 2026 with the RoC. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., Emkay Global Financial Services Limited at www.emkayglobal.com and Valmiki Leela Capital Private Limited at www.valmikileela.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.deepajewel.com. Any potential investor should note that investment in equity shares involves a high degree of risk and should refer to the RHP, including the section titled ***"Risk Factors"*** beginning on page 20 of the Prospectus. Potential investors should not rely on the RHP filed with SEBI and Stock Exchanges, for making any investment decision

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares each offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares being offered and sold outside the United States in 'offshore transactions' as defined in and in reliance on Regulation S and the applicable laws of the jurisdictions where such offers and sales are made.