THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE MAIN BOARD OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), (AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURTIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

TECHNOCRAFT VENTURES LIMITED

(Please scan this QR Code to view the Prospectus)

TECHNOCRAFT VENTURES LIMITED

(To be listed on the main board of BSE and NSE)

Our Company was originally incorporated as a private limited company under the name "Technocraft Construction Private Limited" under the Companies Act, 1956, pursuant to a certificate of incorporation dated October 21, 1998, issued by the Registrar of Companies, NCT of Delhi and Haryana. Thereafter, the name of our Company was changed from 'Technocraft Construction Private Limited' to 'Technocraft Ventures Private Limited' pursuant to a board resolution dated January 08, 2024, and a special resolution passed by our shareholders dated January 10, 2024, and a fresh certificate of incorporation dated February 09, 2024, was issued pursuant to change of name, by the Registrar of Companies, Delhi. Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our Board of Directors dated February 16, 2024, and a special resolution passed by our shareholders on March 13, 2024. Consequently, the name of our Company was changed to 'Technocraft Ventures Limited', and a fresh certificate of incorporation was issued to our company by the Registrar of Companies, Central Processing Centre, on June 11, 2024. For further details, kindly refer *"Our History and Certain Corporate Matters - Brief History of our Company"* beginning on page 328 of the Prospectus filed with ROC.

Corporate Identity Number: U70101DL1998PLC096763 **Registered Office:** S 553/54, Ground Floor, School Block, Shakarpur, New Delhi-110092, India; **Corporate Office:** B-137, Sector-2 Noida, Gautam Buddha Nagar, Uttar Pradesh-201301, India;
Contact Person: Shefali Kesarwani, Company Secretary and Compliance Officer; **Tel.:** +91 9211252228; **E-mail:** compliance@technocraftventures.com; **Website:** www.technocraftventures.com

PROMOTERS OF OUR COMPANY: SANJAY TYAGI, REKHA TYAGI, KARTIKEY TYAGI, KARTIKEY CONSTRUCTIONS (PARTNERSHIP FIRM) AND SANJAY TYAGI HUF

Our Company has filed the Prospectus with the RoC, dated August 12, 2026 and the Equity Shares are proposed to be listed on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and the trading will commence on Friday, August 14, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 11,881,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF TECHNOCRAFT VENTURES LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 212 PER EQUITY SHARE ("OFFER PRICE") (INCLUDING A PREMIUM OF ₹ 202 PER EQUITY SHARE) AGGREGATING TO ₹ 2,518.77 MILLION (THE "OFFER"). "THE OFFER COMPRISES OF A FRESH ISSUE OF 9,505,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING ₹ 2015.06 MILLION BY OUR COMPANY (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 2,376,000 EQUITY SHARES BY KARTIKEY CONSTRUCTIONS (PARTNERSHIP FIRM) (THE "PROMOTER SELLING SHAREHOLDER") AND REFERRED TO AS, THE "SELLING SHAREHOLDER" (THE "OFFER FOR SALE"). THE OFFER CONSTITUTING 30% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL."

PRICE BAND: ₹ 200 TO ₹ 212 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.
THE FLOOR PRICE IS 20 TIMES OF THE FACE VALUE OF THE EQUITY SHARES AND
THE CAP PRICE IS 21.20 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

RISK TO INVESTORS

For details, kindly refer to the section titled "Risk Factors" beginning on page 33 of the Prospectus.

A. Risk to Investors:

1. **Business Concentration Risk:** We have generated 85.44%, 80.22% and 90.91% of our revenue from operations for the financial year ended on March 31, 2026, March 31, 2025 and March 31, 2024, respectively, from Water & Wastewater Infrastructure work. We are a multidisciplinary public infrastructure development company engaged in the execution of turnkey Engineering, Procurement and Construction (**"EPC"**) contracts. We operate across various infrastructure segments, including Water & Wastewater Infrastructure such as Water Supply Scheme Projects (**"WSSPs"**), Sewerage Networks, Sewerage Treatment Plants (**"STPs"**), Wastewater Treatment Plants (**"WWTPs"**), Transmission mains, Reservoirs, Trenchless & Micro tunnelling Works, Roads and Highways work, Electrical Transmission work, Urban Infrastructure which includes sector-level planning and execution of residential building projects and Operation and Maintenance (**"O&M"**) of public utilities.

The business segment wise bifurcation of revenue for the financial year ended March 31, 2026, March 31, 2025 and March 31, 2024 are as below:

(₹ in million)

Particulars	For the Financial Year ended					
	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
Sale of Services						
Water & Wastewater Infrastructure work	2,947.64	85.44	2,242.61	80.22	2,055.48	90.91
Roads and Highways work	444.04	12.87	20.38	0.73	-	0.00
Urban Infrastructure work	-	-	248.38	8.88	-	0.00
Electrical Transmission work	-	-	210.30	7.52	-	0.00
Operation & Maintenance work	57.71	1.67	24.50	0.88	13.79	0.61
Other Operating Revenues						
Sale of Material	0.57	0.02	49.47	1.77	191.75	8.48
Total	**3,449.96**	**100.00**	**2,795.64**	**100.00**	**2,261.02**	**100.00**

As certified by Rishi Kapoor & Company, Chartered Accountants pursuant to their certificate dated July 10, 2026 vide UDIN: 26455362TEEDWY3049.

2. **Revenue Concentration Risk:** A substantial portion of our revenues is derived from contracts awarded by Central and State Governments, local authorities under Government-led schemes such as the Atal Mission for Rejuvenation and Urban Transformation (**"AMRUT"**), Jal Jeevan Mission (**"JJM"**), Namami Gange and Pradhan Mantri Gram Sadak Yojana (**"PMGSY"**). Our order book is therefore highly dependent on Government budgetary allocations and policy priorities. Any reduction or reallocation in public spending, delay in issuance of tenders, change in pre-qualification norms, or cancellation of awarded projects could materially reduce our pipeline of opportunities.

The table below sets forth our revenue from Government & Government authorities and from Private clients for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 indicated:

(₹ in million)

Particulars	For the financial year ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Revenue from Government	3,449.39	2,274.52	1,741.50
% of Revenue from Operations	99.98	81.36	77.02
Revenue from Private Sector	0.57	521.12	519.52
% of Revenue from Operations	0.02	18.64	22.98
Total	**3,449.96**	**2,795.64**	**2,261.02**

As certified by Rishi Kapoor & Company, Chartered Accountants pursuant to their certificate dated July 10, 2026 vide UDIN: 26455362MFNQNB9135.

Our Company may face execution risks, including delays in approvals, resource mobilisation, site challenges, adverse weather, land acquisition issues, labour shortages, and supply chain disruptions in future. Our Company may not be able to successfully bid for and/or procure government orders in the future. Any inability to secure such orders, or a reduction in the number or value of government contracts awarded to our Company, could adversely affect our revenue, financial condition and results of operations.

3. **Geographical Concentration Risk:** Our Company's project portfolio is geographically concentrated, with a significant presence in Uttar Pradesh and Rajasthan. Our Company's geographic concentration in Uttar Pradesh and Rajasthan exposes it to risks such as regional slowdowns in infrastructure spending, changes in state policies or political conditions, limited geographic diversification, challenges in competing for large national projects due to a regional market perception, and constraints on efficiently expanding and clustering projects across other states.

Following are the state wise bifurcation of revenue for the financial year ended March 31, 2026, March 31, 2025 and March 31, 2024:

(₹ in million)

Sr. No.	Name of the States	For the Financial Year ended March 31,					
		2026		2025		2024	
		Revenue from Operations	% of Revenue from Operations	Revenue from Operations	% of Revenue from Operations	Revenue from Operations	% of Revenue from Operations
1.	Uttar Pradesh	881.00	25.53	756.39	27.06	1,382.72	61.15
2.	Rajasthan	2,175.25	63.05	1,665.42	59.58	730.64	32.31
3.	Delhi	355.21	10.30	163.53	5.85	147.66	6.54
4.	Uttarakhand	-	-	210.30	7.52	-	-
5.	Madhya Pradesh	38.50	1.12	-	-	-	-
	Total	**3,449.96**	**100.00**	**2,795.64**	**100.00**	**2,261.02**	**100.00**

As certified by Rishi Kapoor & Company, Chartered Accountants pursuant to their certificate dated July 10, 2026 vide UDIN: 26455362LGVDOP3135.

4. **Ability to qualify and bid for Government Tenders:** Our Company relies on competitive government tenders to secure infrastructure projects across sectors such as water, wastewater, power, roads, microtunneling and urban infrastructure. Its ability to win contracts depends on meeting technical and financial eligibility criteria, which may change over time. Delays, cancellations, or unsuccessful bids can result in wasted bid preparation costs and reduced business opportunities. Even after winning a contract, delays in project awards or commencement can lead to underutilized labour and equipment, increasing costs and reducing profitability.

The table below sets forth details of the cumulative bids submitted by us and the corresponding conversion metrics for the period ended July 15, 2026 and for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 indicated:

Particulars	Solo bid by the Company	Bid as a Lead Partner	Bid as a Joint Venture Partner
Bids submitted	56	9	6
Less: Cancelled/ Awaited/ Pending Result	20	1	3
Net bids submitted	36	8	3
Awarded	13	6	0
Successful Conversion of Bids (in %)	36.11	75.00	0.00

5. **Financial Risks:** A substantial portion of our revenues is derived from contracts awarded by Central and State Governments. The execution of large infrastructure projects involves high working capital requirements, and any shortfall or delay in the availability of working capital may adversely affect our project execution, business and financial condition, cash flows and results of operations. Further, our business requires significant working capital investment, which constitutes trade receivables and inventories together form a substantial part of our non-cash current assets, constituting 79.50%, 72.93% and 74.59% of total non-cash current assets as of March 31, 2026, March 31, 2025 and March 31, 2024, respectively.

Risk related to Working Capital Requirement Risk

Our operations across infrastructure segments, including water and wastewater projects, roads, electrical networks, and civil construction are inherently working capital intensive due to significant upfront expenses in procurement, mobilization, and project execution. As per our restated consolidated financial Information, our working capital requirements for the financial year ended March 31, 2026, March 31, 2025 and March 31, 2024 amounted to ₹ 1,338.16 million, ₹ 1,400.09 million and ₹ 1,280.66 million, respectively. Further, our working capital requirements for Financial Year 2027 are estimated at ₹ 2,909.29 million out of which an amount of ₹ 1,500.00 million will be funded out of the Net Proceeds from issue of fresh equity shares in financial year 2027, whereas the balance, if any, would be arranged from our internal accruals and/or borrowings. For details of our working capital requirements and estimation, kindly refer "Objects of the Offer" beginning on page 136 of the Prospectus.

Risk related to Trade Receivables & Trade Payables

As majority of our revenue is generated through the government tenders so our Company's trade receivables constitute only receivables from Governments:

(₹ in million)

Particulars	For the financial year ended		
	March 31, 2026	March 31, 2025	March 31, 2024
Trade Receivables	1,179.76	581.84	1,001.83
Revenue from operations	3,449.96	2,795.64	2,261.02
Trade Receivables as % of revenue from operations	34.20	20.81	44.31

The increase in our trade receivables as at March 31, 2026 was primarily attributable to the timing of billing during Fiscal 2026, with approximately 40% of our revenue from operations of ₹ 3,449.96 million being billed during the fourth quarter while approximately 56% was billed during the third and fourth quarters combined. Consequently, a substantial portion of the invoices remained outstanding as at the fiscal year-end, resulting in trade receivables of ₹ 1,179.76 million, of which ₹ 1,131.08 million were outstanding for less than six months.

Risk related to Contingent Liabilities:

Our contingent liabilities and commitments (as per Ind AS 37), derived from the Restated Consolidated Financial Information is ₹ 99.79 million and the following bank guarantees have been provided against the works:

(₹ in million)

GUARANTEES			
Particulars	As at		
	March 31, 2026	March 31, 2025	March 31, 2024
A) Bank Guarantees	1,680.33	1,113.16	792.27
Total	**1,680.33**	**1,113.16**	**792.27**

For further details, kindly refer *"Restated Consolidated Financial Information - Annexure 46 - Contingent Liabilities and Commitments"* beginning on page 438 of the Prospectus.

If a significant portion of these liabilities materialize, it could have an effect on our results of operations and financial condition. Further, there can be no assurance that we will not incur similar or increased levels of contingent liabilities in the future.

6. **Risk of seasonality of operations of the Company:** Our business operations may be affected by seasonal factors which may restrict our ability to carry on activities related to our construction projects, laying of water pipes and fully utilize our resources.

The following factors may restrict our ability:

- Heavy or sustained rainfalls
- Flood
- Cyclones or
- Other extreme weather conditions

The above could result in delays or disruptions to our operations during the critical periods of our projects and cause severe damages to our premises and equipment's. In particular, the monsoon season may adversely affect our ability to carry on activities related to our projects and efficiently utilize our resources, resulting in a Slowdown in construction projects. This may lead to delays in project execution and consequently defer the recognition of revenue and profits to subsequent quarters. Adverse seasonal developments may also necessitate the evacuation of personnel, suspension or curtailment of operations, damage to construction sites or delays in the delivery of materials. Such fluctuations may adversely affect our revenues, cash flows, results of operations and financial conditions.

7. **Orders in our order book may be delayed, truncated, modified, or cancelled, and may not translate into confirmed orders**

As on July 15, 2026, our Order Book includes 14 EPC projects across water & wastewater treatment infrastructure work and roads and highways work with an aggregate unexecuted contract value of ₹13,054.45 million and 5 Operations and Maintenance (O&M) projects aggregating ₹ 152.87 million. Our Order Book represents the unexecuted value of ongoing and newly awarded contracts. It is compiled based on internal estimates and is unaudited. The methodology used by our Company may differ from industry practices and should not be construed as a guaranteed measure of future revenue or profitability. The realization of income from our Order Book is subject to various factors including but not limited to project approvals, site conditions, contractual timelines and changes in project scope or specifications by the client.

(₹ in million)

Sr. No.	Particulars	FY 2025-26	FY 2024-25	FY 2023-24
1.	Opening balance of Order Book	7,688.20	7,528.80	3,243.20
2.	Add: New orders awarded during the year	8,156.60	2,752.00	5,729.10
3.	Less: Sales booked*	3,449.96	2,798.40	2,262.10
4.	Add/less: Variation/Reduction	(35.87)	205.80	818.60
5.	Closing Order Book	12,358.97	7,688.20	7,528.80

*Revenue from operations as per audited standalone statement of profit & loss.

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8. **Outstanding Legal Proceeding:** There are proceedings pending at different levels of adjudication before various courts, enquiry officers and appellate forums involving our Company, Directors, Promoters, Key Managerial Personnel (KMPs) and Senior Managerial Personnel (SMPs). Such proceedings could divert management's time, attention and consume financial resources in their defense. Further, an adverse judgment in some of these proceedings could have an adverse impact on our business, financial condition, and result of operations
9. **Regulatory Risk:** The company is unable to trace certain historical corporate records and RoC filings, and some statutory filings contain incomplete or inaccurate disclosures that have not been revised. Under the circumstances elaborated above, our Company cannot assure you that the filings were made in a timely manner, or the information gathered through other available documents of our Company are correct. Also, our Company may not be in a position to attend to and / or respond appropriately to any legal matters pertaining to such period and relating to such documents which have been lost and to that extent the same may adversely affect our business operations.
10. The average cost of acquisition of Equity Shares for the Promoter Selling Shareholder is ₹ 2.50 and offer price at upper end of the price band is ₹ 212.
11. Weighted average cost of acquisition (WACA) of Equity Shares by our Promoters (including the Promoter Selling Shareholder):

Particulars	Number of Equity Shares of face value of ₹ 10 each	WACA of Equity Shares of face value of ₹ 10 per Equity Share acquired in last 18 months (in ₹)	WACA of Equity Shares of face value of ₹10 per Equity Share acquired in last 1 year (in ₹)	WACA of Equity Shares of face value of ₹ 10 per Equity Share acquired in last 3 years (in ₹)
Sanjay Tyagi	1,212,000	0.10	Nil	0.10
Rekha Tyagi	395,200	Nil	Nil	Nil
Kartikey Tyagi	600,000	Nil	Nil	Nil
Sanjay Tyagi HUF	2,114,200	Nil	Nil	Nil
Kartikey Constructions^	24,990,000	Nil	Nil	Nil

As certified by the Rishi Kapoor & Company, Chartered Accountant pursuant to their certificate dated July 10, 2026.
^Also the Promoter Selling Shareholder.
Note: Weighted average cost of acquisition of all equity shares during last one year, 18 months and three years has been calculated after considering the shares allotted by way of bonus issue and gift.

12. Weighted average cost of acquisition of all Equity Shares transacted by our Promoters (including Promoter Selling Shareholder) and members of the Promoter Group in last 1 year, 18 months and 3 years immediately preceding from the date of Prospectus is as follows:

Period	Weighted Average Cost of Acquisition of Equity Shares (in ₹)	Cap price is 1.74 times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price-Highest Price (in ₹)
Last 1 year	Nil	Nil	Nil
Last 18 months	121.76	1.74	121.76-121.76
Last 3 years	121.76	1.74	121.76-121.76

As certified by the Rishi Kapoor & Company, Chartered Accountant pursuant to their certificate dated July 10, 2026.
Note: Weighted average cost of acquisition of all equity shares during last one year, 18 months and three years has been calculated without considering the shares allotted by way of bonus issue and gift.

13. Weighted Average Return on Net Worth for last three financial years is 24.55%.
14. Weighted average cost of acquisition for all the shares transacted in the last one year, 18 months and 3 years preceding the date of the Prospectus is given in point 11 above.
15. The Price/Earnings ratio based on diluted EPS for Fiscal 2026 for our Company at the upper end of the Price band is 14.73 times as compared to the average industry peer group PE ratio of 24.73 times.
16. The BRLM associated with the Offer i.e., Khambatta Securities Limited has handled 11 public issues (2 main board IPOs & 9 SME IPOs) in the past three years preceding the date of Prospectus, out of which 3 SME IPOs closed below offer price on listing date.

Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For detail kindly refer *"Risk Factors"* beginning on page 33 of the Prospectus.

BID / OFFER PROGRAMME

ANCHOR INVESTOR BID OPENED & CLOSED ON : THURSDAY, AUGUST 06, 2026

BID / OFFER OPENED ON : FRIDAY, AUGUST 07, 2026

BID / OFFER CLOSED ON : TUESDAY, AUGUST 11, 2026

The Offer was made in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process, in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs"**) (such portion referred to as **"QIB Portion"**) provided that our Company, in consultation with the BRLM, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the **"Anchor Investor Portion"**), of which 40% of the Anchor Investor Portion was reserved for allocation in the following manner: (i) 33.33% for domestic Mutual Funds, and (ii) 6.67% was reserved for Life Insurance Companies and Pension Funds, subject to valid Bids having been received from domestic Mutual Fund, Life Insurance Companies and Pension Funds at or above the price at which Equity Shares was allocated to the Anchor Investors (**"Anchor Investor Allocation Price"**), in accordance with the SEBI ICDR Regulations. Any under-subscription in the reserved category specified in clause (ii) above, could be allocated to domestic Mutual Fund. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares were made added to the Net QIB Portion. (other than the Anchor Investor Portion). Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis only to Mutual Funds subject to valid Bids having been received at or above the Offer Price, and the remainder of the QIB Portion was made available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in Mutual Fund Portion were added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was made available for allocation to NIIs (out of which: (a) one-third of the portion available to NIIs was reserved for allocation to Bidders with a Bid size of more than ₹0.20 million and up to ₹ 1.00 million ; and two-thirds of the Non-Institutional Category was reserved for allocation to Bidders with Bid size of more than ₹ 1.00 million and under-subscription in either of these two sub- categories of Non-Institutional Category could be allocated to Bidders in the other sub-category of Non-Institutional Category). Further, not less than 35% of the Net Offer was made available for allocation to RIIs, in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective Bank Accounts and UPI ID (in case of UPI bidders using the UPI Mechanism), in which case the corresponding Bid Amounts was blocked by the SCSBs or the Sponsor Bank(s) as applicable, to participate in the Offer. Anchor Investors were not permitted to participate in the Anchor Investor Portion of the Offer through ASBA process. For details, kindly refer *"Offer Procedure"* beginning on page 576 of the Prospectus.

The bidding for Anchor Investor opened and closed on Thursday, August 06, 2026. The Company received 04 applications from 04 Anchor Investors for 35,64,050 Equity Shares. The Anchor Investor Offer Price was finalized at ₹ 212 per Equity Share. A total of 35,63,810 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 755.53 million.

The Offer received 13,60,671 applications for 32,70,82,350 Equity Shares resulting in 27.53 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders, QIBs and Anchor Investors are as under (before technical rejections):

Sr. No.	Category	No. of Applications applied	No. of Equity Shares	Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Qualified Institutional Bidders -Anchor	4	35,64,050	35,63,810	1.00	75,55,78,600
B	Qualified Institutional Bidders (excluding Anchor)	51	10,01,23,100	23,76,690	42.13	21,22,60,97,200
C	Non Institutional Investors -1	39,585	4,03,79,850	5,94,050	67.97	8,56,05,28,200
D	Non Institutional Investors -2	14,691	7,63,53,130	11,88,100	64.26	16,18,68,63,560
E	Retail Individual Investors	13,06,340	10,66,62,220	41,58,350	25.65	22,61,23,90,640
	Total	**13,60,671**	**32,70,82,350**	**1,18,81,000**	**27.53**	**69,34,14,58,200**

*This includes 5,529 applications for 3,87,100 Equity Shares from Retail Individual Investor which were not in book but excludes bids (UPI Mandates & SCSBs cancelled) not accepted by investor.

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	200	1,93,340	0.06	1,93,340	0.06
2	201	15,470	0.00	2,08,810	0.06
3	202	15,190	0.00	2,24,000	0.06
4	203	3,850	0.00	2,27,850	0.07
5	204	4,270	0.00	2,32,120	0.07
6	205	44,240	0.01	2,76,360	0.08
7	206	6,090	0.00	2,82,450	0.08
8	207	13,790	0.00	2,96,240	0.09
9	208	18,060	0.01	3,14,300	0.09
10	209	5,390	0.00	3,19,690	0.09
11	210	47,740	0.01	3,67,430	0.11
12	211	20,370	0.01	3,87,800	0.11
13	212	23,82,66,490	68.94	23,86,54,290	69.06
	CUT OFF	**10,69,39,840**	**30.94**	**34,55,94,130**	**100.00**
		34,55,94,130	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on August 12, 2026.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹212 per Equity, was finalized in consultation with BSE. This category has been subscribed to the extent of 24.91 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 41,58,350 Equity Shares to 59,405 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	70	11,92,788	94.08	8,34,95,160	80.61	70	32:683	39,12,020
2	140	41,377	3.26	57,92,780	5.59	70	44:939	1,35,730
3	210	11,981	0.94	25,16,010	2.43	70	14:299	39,270
4	280	5,160	0.41	14,44,800	1.39	70	31:661	16,940
5	350	4,216	0.33	14,75,600	1.42	70	41:873	13,790
6	420	1,715	0.14	7,20,300	0.7	70	16:343	5,600
7	490	2,134	0.17	10,45,660	1.01	70	44:939	7,000
8	560	588	0.05	3,29,280	0.32	70	1:21	1,960
9	630	376	0.03	2,36,880	0.23	70	9:188	1,260
10	700	1,360	0.11	9,52,000	0.92	70	4:85	4,480
11	770	300	0.02	2,31,000	0.22	70	7:150	980
12	840	326	0.03	2,73,840	0.26	70	15:326	1,050
13	910	5,570	0.44	50,68,700	4.89	70	44:939	18,270
TOTAL		**12,67,891**	**100.00**	**10,40,00,000**	**100.00**			**41,58,350**

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 0.20 million and upto ₹ 1.00 million), who have bid at the Offer Price of ₹ 212 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 66.96 times. The total number of Equity Shares allotted in this category is 5,94,050 Equity Shares to 606 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	980	36,779	94.24	3,60,43,420	90.61	980	12:773	5,59,580
2	1,050	763	1.95	8,01,150	2.01	980	12:763	11,760
3	1,120	181	0.46	2,02,720	0.51	980	3:181	2,940
4	1,190	116	0.30	1,38,040	0.35	980	1:58	1,960
5	1,260	59	0.15	74,340	0.19	980	1:59	980
6	1,330	41	0.11	54,530	0.14	980	1:41	980
7	1,400	191	0.49	2,67,400	0.67	980	3:191	2,940
8	1,470	62	0.16	91,140	0.23	980	1:62	980
9	1,960	70	0.18	1,37,200	0.34	980	1:70	980
10	2,100	49	0.13	1,02,900	0.26	980	1:49	980
11	2,310	332	0.85	7,66,920	1.93	980	5:332	4,900
12	2,380	50	0.13	1,19,000	0.30	980	1:50	980
13	4,690	71	0.18	3,32,990	0.84	980	1:71	980
14	1,540	15	0.04	23,100	0.06	980	0:0	0
15	1,610	17	0.04	27,370	0.07	980	0:0	0
16	1,680	17	0.04	28,560	0.07	980	0:0	0
17	1,750	30	0.08	52,500	0.13	980	0:0	0
18	1,820	11	0.03	20,020	0.05	980	0:0	0
19	1,890	27	0.07	51,030	0.13	980	0:0	0
20	2,030	7	0.02	14,210	0.04	980	0:0	0
21	2,170	7	0.02	15,190	0.04	980	0:0	0
22	2,240	16	0.04	35,840	0.09	980	0:0	0
23	2,450	22	0.06	53,900	0.14	980	0:0	0
24	2,520	1	0.00	2,520	0.01	980	0:0	0
25	2,590	1	0.00	2,590	0.01	980	0:0	0
26	2,660	4	0.01	10,640	0.03	980	0:0	0
27	2,730	1	0.00	2,730	0.01	980	0:0	0
28	2,800	13	0.03	36,400	0.09	980	0:0	0
29	2,870	6	0.02	17,220	0.04	980	0:0	0
30	2,940	14	0.04	41,160	0.10	980	0:0	0
31	3,010	4	0.01	12,040	0.03	980	0:0	0
32	3,150	3	0.01	9,450	0.02	980	0:0	0
33	3,290	3	0.01	9,870	0.02	980	0:0	0
34	3,360	3	0.01	10,080	0.03	980	0:0	0
35	3,500	12	0.03	42,000	0.11	980	0:0	0
36	3,570	3	0.01	10,710	0.03	980	0:0	0
37	3,640	2	0.01	7,280	0.02	980	0:0	0
38	3,710	3	0.01	11,130	0.03	980	0:0	0
39	3,780	5	0.01	18,900	0.05	980	0:0	0
40	3,850	1	0.00	3,850	0.01	980	0:0	0
41	3,920	4	0.01	15,680	0.04	980	0:0	0
42	4,060	2	0.01	8,120	0.02	980	0:0	0
43	4,200	1	0.00	4,200	0.01	980	0:0	0
44	4,270	1	0.00	4,270	0.01	980	0:0	0
45	4,340	1	0.00	4,340	0.01	980	0:0	0
46	4,410	3	0.01	13,230	0.03	980	0:0	0
47	4,480	2	0.01	8,960	0.02	980	0:0	0
48	4,550	1	0.00	4,550	0.01	980	0:0	0
49	4,620	3	0.01	13,860	0.03	980	0:0	0
Please Note : 1 (One) lot of 980 shares have been allocated to all the Applicants from Serial No.14 to 49 = 2940 shares in ratio of 3:266							3:266	2,940
4 Additional share will be allotted to successful allotees from Sr no. 2 to 49 = 140 shares							1:1	140
1 Additional share will be allotted to successful allotees from Sr no. 2 to 49 = 30 shares in ratio of 30:35							30:35	30
	Total	**39,030**	**100.00**	**3,97,79,250**	**100.00**			**5,94,050**

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹212 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 63.60 times. The total number of Equity Shares allotted in this category is 11,88,100 Equity Shares to 1,212 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	4,760	13,808	94.98	6,57,26,080	86.98	980	1:12	11,27,980
2	4,830	199	1.37	9,61,170	1.27	980	17:199	16,660
3	4,900	170	1.17	8,33,000	1.10	980	7:85	13,720
4	4,970	31	0.21	1,54,070	0.20	980	3:31	2,940
5	5,040	36	0.25	1,81,440	0.24	980	1:12	2,940
6	5,110	22	0.15	1,12,420	0.15	980	1:11	1,960
7	5,180	21	0.14	1,08,780	0.14	980	2:21	1,960
8	5,250	27	0.19	1,41,750	0.19	980	2:27	1,960
9	5,320	8	0.06	42,560	0.06	980	1:8	980
10	5,390	21	0.14	1,13,190	0.15	980	2:21	1,960
11	5,600	12	0.08	67,200	0.09	980	1:12	980
12	5,950	30	0.21	1,78,500	0.24	980	1:10	2,940
13	7,000	26	0.18	1,82,000	0.24	980	1:13	1,960
14	7,070	6	0.04	42,420	0.06	980	1:6	980
15	7,560	7	0.05	52,920	0.07	980	1:7	980
16	8,470	7	0.05	59,290	0.08	980	1:7	980
17	9,800	6	0.04	58,800	0.08	980	1:6	980
18	5,460	4	0.03	21,840	0.03	980	0:0	0
19	5,670	5	0.03	28,350	0.04	980	0:0	0
20	5,740	3	0.02	17,220	0.02	980	0:0	0
21	5,810	2	0.01	11,620	0.02	980	0:0	0
22	5,880	2	0.01	11,760	0.02	980	0:0	0
23	6,020	1	0.01	6,020	0.01	980	0:0	0
24	6,090	2	0.01	12,180	0.02	980	0:0	0
25	6,160	1	0.01	6,160	0.01	980	0:0	0
26	6,300	3	0.02	18,900	0.03	980	0:0	0
27	7,140	2	0.01	14,280	0.02	980	0:0	0
28	7,490	1	0.01	7,490	0.01	980	0:0	0
29	7,700	2	0.01	15,400	0.02	980	0:0	0
30	7,770	2	0.01	15,540	0.02	980	0:0	0
31	7,840	1	0.01	7,840	0.01	980	0:0	0
32	8,190	1	0.01	8,190	0.01	980	0:0	0

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Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
33	8,400	2	0.01	16,800	0.02	980	0:0	0
34	8,540	1	0.01	8,540	0.01	980	0:0	0
35	8,680	1	0.01	8,680	0.01	980	0:0	0
36	8,960	2	0.01	17,920	0.02	980	0:0	0
37	9,170	1	0.01	9,170	0.01	980	0:0	0
38	9,380	3	0.02	28,140	0.04	980	0:0	0
39	9,450	4	0.03	37,800	0.05	980	0:0	0
40	9,520	4	0.03	38,080	0.05	980	0:0	0
41	9,590	1	0.01	9,590	0.01	980	0:0	0
42	9,940	1	0.01	9,940	0.01	980	0:0	0
43	10,010	1	0.01	10,010	0.01	980	0:0	0
44	10,500	5	0.03	52,500	0.07	980	0:0	0
45	10,570	1	0.01	10,570	0.01	980	0:0	0
46	11,480	1	0.01	11,480	0.02	980	0:0	0
47	11,830	1	0.01	11,830	0.02	980	0:0	0
48	11,900	1	0.01	11,900	0.02	980	0:0	0
49	12,250	1	0.01	12,250	0.02	980	0:0	0
50	12,460	1	0.01	12,460	0.02	980	0:0	0
51	14,000	5	0.03	70,000	0.09	980	0:0	0
52	14,140	1	0.01	14,140	0.02	980	0:0	0
53	14,700	2	0.01	29,400	0.04	980	0:0	0
54	15,260	1	0.01	15,260	0.02	980	0:0	0
55	17,290	1	0.01	17,290	0.02	980	0:0	0
56	18,900	1	0.01	18,900	0.03	980	0:0	0
57	19,670	2	0.01	39,340	0.05	980	0:0	0
58	19,810	1	0.01	19,810	0.03	980	0:0	0
59	20,230	1	0.01	20,230	0.03	980	0:0	0
60	21,000	3	0.02	63,000	0.08	980	0:0	0
61	23,520	1	0.01	23,520	0.03	980	0:0	0
62	23,660	1	0.01	23,660	0.03	980	0:0	0
63	23,800	2	0.01	47,600	0.06	980	0:0	0
64	28,000	2	0.01	56,000	0.07	980	0:0	0
65	35,350	1	0.01	35,350	0.05	980	0:0	0
66	37,730	1	0.01	37,730	0.05	980	0:0	0
67	42,490	1	0.01	42,490	0.06	980	0:0	0
68	46,900	1	0.01	46,900	0.06	980	0:0	0
69	47,040	1	0.01	47,040	0.06	980	0:0	0
70	47,110	2	0.01	94,220	0.12	980	0:0	0
71	70,000	1	0.01	70,000	0.09	980	0:0	0
72	71,190	1	0.01	71,190	0.09	980	0:0	0
73	80,150	1	0.01	80,150	0.11	980	0:0	0
74	1,40,000	1	0.01	1,40,000	0.19	980	0:0	0
75	1,89,000	1	0.01	1,89,000	0.25	980	0:0	0
76	23,59,000	2	0.01	47,18,000	6.24	980	0:0	0
Please Note : 1 (One) lot of 980 shares have been allocated to all the Applicants from Serial No.18 to 76 = 4,900 shares in ratio of 5:102							5:102	4,900
1 Additional share will be allotted to successful allotees from Sr no. 1 to 76 = 340 shares in ratio of 340:1,212							340:1212	340
GRAND TOTAL		**14,539**	**100.00**	**7,55,66,260**	**100.00**			**11,88,100**

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 212 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 42.13 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 23,76,690 Equity Shares (i.e., Includes spilled over of 1,18,835 Equity Shares from QIB MF category) on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 23,76,690 Equity Shares, which were allotted to 51 successful Applicants.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	5,14,548	-	7,561	4,62,044	4,77,730	9,14,807	-	23,76,690

E. Allotment to Anchor Investors (After Technical Rejections)

The Company, in consultation with the BRLMs, have allocated 35,63,810 Equity Shares to 4 Anchor Investors (through 4 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Offer Price at ₹212 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total
ANCHOR	-	-	-	11,97,810	7,10,500	16,55,500	-	35,63,810

The Board of Directors of our Company at its meeting held on August 12, 2026 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on August 12, 2026 and the payments to non-syndicate brokers have been issued on August 13, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on August 13, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on August 13, 2026. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on August 14, 2026.

CORRIGENDUM

CORRIGENDUM: NOTICE TO INVESTORS

This is with reference to the Red Herring Prospectus (RHP) dated July 30, 2026 filed with the Registrar of Companies (RoC), Delhi-I.

The attention of investors is drawn to the following:

1. On the second cover page and under the section titled "Definitions and Abbreviations", "General Information", "Terms of the Offer" and "Offer Procedure" on pages 6, 11, 110, 562, 598 and 599 respectively of the Red Herring Prospectus, the reference of Hindi National daily newspaper "Jansatta" shall be replaced with "Business Standard".
2. Under the Risk Factor No. 15 on page 49 of the Red Herring Prospectus, the variation amount for FY 2025-26 shall be modified as "₹ (35.87) million".
3. The sub-section titled "Key Justification for the projected Working Capital Requirements - Robust Order Book" on page 143 of the Red Herring Prospectus, shall be modified as follows:
   "As on July 15, 2026, our outstanding order book is at ₹ 13,207.32 million, which will be completed within next 3 to 4 years. Apart from the outstanding work orders in hand of ₹ 13,207.32 million, the company has also been recently awarded L1 status by Delhi Jal Board under AMRUT 2.0 valuing ₹ 1,964.68 million."
4. The sub-section titled "Joint Ventures of our Company – Our History and Certain Corporate Matters" on page 333 of the Red Herring Prospectus, shall be modified as follows:
   "Except as disclosed in this Red Herring Prospectus, our Company does not have any joint ventures."
5. The sub-section titled "Disposal of investor grievances by listed group companies and listed subsidiary – Other Regulatory and Statutory Disclosures" on page 561 of the Red Herring Prospectus, shall be modified as follows:
   "As at the date of this Red Herring Prospectus, we do not have any listed group company or subsidiary, except as follows:
   VVIP Infratech Limited is a listed company and is forming part of our group companies due to the related party transactions in the Financial Year ended on March 31, 2026, March 31, 2025 and March 31, 2024 but our Company and Promoters do not have any control or voting rights in this group company."

The information above modifies and updates the information (as applicable) in the RHP. The RHP accordingly stands amended to the extent stated hereinabove and the above changes are to be read in conjunction with the RHP. Please note that this Corrigendum does not reflect all the changes that have occurred between the date of filing of the RHP and the date hereof, and the relevant changes shall be reflected in the Prospectus filed with the RoC, SEBI and the Stock Exchanges. "For further details kindly refer RHP dated July 30, 2026 filed with RoC"

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Offer, Bigshare Services Private Limited at www.bigshareonline.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
Khambatta Securities Limited SINCE 1918 SIXTH SENSE ...beyond the obvious **KHAMBATTA SECURITIES LIMITED** 806, World Trade Tower, Tower B, Noida Sector-16, Uttar Pradesh-201301, India **Tel.:** +91 9953989693; 0120 4415469 **E-mail:** ipo@khambattasecurities.com **Investor Grievance E-mail:** mbcomplaints@khambattasecurities.com **Contact Person:** Chandan Mishra/ Shubhra **Website:** www.khambattasecurities.com **SEBI Registration Number:** INM000011914	**BIGSHARE SERVICES PRIVATE LIMITED** S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400093, Maharashtra, India **Tel:** +91 22 6263 8200 **E-mail:** ipo@bigshareonline.com **Investor Grievance E-mail:** investor@bigshareonline.com **Contact Person:** Babu Rapheal **Website:** www.bigshareonline.com **SEBI Registration Number:** INR000001385	**Shefali Kesarwani** S 553/54, Ground Floor, School Block, Shakarpur, New Delhi-110092, India. **Tel:** +91 7835008595 **E-mail:** compliance@technocraftventures.com Investors may contact the Company Secretary and Compliance Officer, the BRLM or the Registrar to the Offer in case of any pre-offer or post-offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode. For all offer related queries and for redressal of complaints, investors may also write to the BRLM.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

For **Technocraft Ventures Limited**
On Behalf of the Board of Directors
Sd/-
Shefali Kesarwani
Company Secretary and Compliance Officer

Place: Noida, Uttar Pradesh
Date: August 13, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF TECHNOCRAFT VENTURES LIMITED.

TECHNOCRAFT VENTURES LIMITED has filed a Prospectus dated August 12, 2026 with Registrar of Companies, Delhi I, Securities and Exchange Board of India (**"SEBI"**), BSE Limited (**"BSE"**) and the National Stock Exchange of India (**"NSE"**, together with **"BSE"**, the **"Stock Exchanges"**). The Prospectus is made available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM at www.khambattasecurities.com, the website of the Company at www.technocraftventures.com and websites of BSE and NSE i.e. www.bseindia.com and www.nseindia.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to the same, kindly refer ***"Risk Factors"*** beginning on page 33 of the Prospectus. Potential investors should not rely on the DRHP filed with the SEBI and Stock Exchanges for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws of the United States, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) to persons in the United States or to or for the account or benefit of, U.S. Persons, in each case to investors that are both "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Red Herring Prospectus as "U.S. QIBs") and, for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the Red Herring Prospectus as "QIBs"; and "qualified purchasers" (as defined under the U.S. Investment Company Act and referred to in the Red Herring Prospectus as "QPs") in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and in reliance on Section 3(c)(7) of the U.S. Investment Company Act; or (ii) outside the United States to investors that are not U.S. Persons in offshore transactions (as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur).