THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.
Initial Public Offer of equity shares on the main board platforms of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**").

SUNSHINE PICTURES

SUNSHINE PICTURES LIMITED
(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

(Please scan this QR code to view the Prospectus)

Our Company was originally incorporated as 'Energetic Films Private Limited', a private limited company under the erstwhile Companies Act, 1956, pursuant to a certificate of incorporation dated July 14, 2007, issued by the Registrar of Companies, Mumbai, Maharashtra. Subsequently, our Company changed its name from 'Energetic Films Private Limited' to 'Sunshine Pictures Private Limited' pursuant to a fresh certificate of incorporation dated March 15, 2010. Subsequently, our Company was converted into a public limited company pursuant to a special resolution passed by our Shareholders at an extraordinary general meeting held on August 14, 2024 and a fresh certificate of incorporation dated September 27, 2024 was issued by the Registrar of Companies, Central Processing Center, recording the change in the name of our Company to 'Sunshine Pictures Limited'. For details in relation to changes in the name and registered office of our Company, see "*History and Certain Corporate Matters - Brief history of our Company*" and "*History and Certain Corporate Matters - Changes in the registered office*" on page 216 of the Prospectus dated August 21, 2026 ("**Prospectus**").

Corporate Identity Number: U55100MH2007PLC172341

Registered Office: A 102, 1st Floor, Bharat Ark, Azad Nagar, Veera Desai Road, Andheri (W), Mumbai – 400 053, Maharashtra, India; **Contact Person**: Dhwani Sanjay Vora, Company Secretary and Compliance Officer; **Tel.**: +91 70390 02911; **E-mail**: compliance@sunshinepictures.in; **Website**: www.sunshinepictures.in

OUR PROMOTERS: VIPUL AMRUTLAL SHAH, SHEFALI VIPUL SHAH, ARYAMAN VIPUL SHAH AND MAURYA VIPUL SHAH

Our Company has filed the Prospectus with the RoC, dated August 21, 2026 and the Equity Shares (as defined below) are proposed to be listed on the Main board platform of the Stock Exchanges and the trading of the Equity Shares will commence on or about Tuesday, August 25, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 78,37,191 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF SUNSHINE PICTURES LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 360 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 350 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING ₹ 28,213.88 LAKHS COMPRISING A FRESH ISSUE OF 48,00,034 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING ₹ 17,280.12 LAKHS BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF 30,37,157 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING ₹ 10,933.76 LAKHS ("OFFERED SHARES") BY THE SELLING SHAREHOLDERS, COMPRISING 20,31,388 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING ₹ 7,312.99 LAKHS BY VIPUL AMRUTLAL SHAH AND 10,05,769 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING ₹ 3,620.76 LAKHS BY SHEFALI VIPUL SHAH (COLLECTIVELY THE "SELLING SHAREHOLDERS" OR "PROMOTER SELLING SHAREHOLDERS"), ("OFFER FOR SALE", TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER WILL CONSTITUTE 25.16% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE OFFER PRICE IS 36 TIMES THE FACE VALUE OF THE EQUITY SHARES.

ANCHOR INVESTOR OFFER PRICE: ₹360 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
OFFER PRICE: ₹360 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
THE OFFER PRICE IS 36.00 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISK TO INVESTORS
(For details, refer to section titled "Risk Factors" on page 28 of the Prospectus)

1. **Risk relating to dependence on audience acceptance**: We are engaged in producing and distributing films, web series and TV serials and our revenues depend primarily on public acceptance of our content. The commercial success of our projects primarily is inherently unpredictable and influenced by several factors beyond our control, including changing audience preferences, quality of content, effectiveness of marketing, competing releases, availability of alternative entertainment options, timing of release and general economic conditions. Any adverse impact from these factors may affect our revenues and profitability.

2. **Risk relating to dependence on Indian box office success and monetisation of associated rights**: A significant portion of our revenue is derived from domestic box office performance and monetisation of associated rights, including OTT and other distribution channels and is therefore dependent on the commercial success of our films, particularly during the initial weeks of release. Poor theatrical performance of our standalone productions, where we bear the entire production, marketing and completion risk, may adversely affect our revenues and profitability in the year of release and thereafter. Our ability to monetise content is limited to the rights we own or retain under contractual arrangements, including in co-production models. Any failure to accurately assess commercial potential, secure wide releases, protect our revenue share, or successfully exploit retained rights may materially and adversely affect our business, financial condition and results of operations.

3. **Customer Concentration Risk**: A substantial portion of our revenue from operations is derived from a limited number of key customers. Our top 1 customer contributed 26.87%, 47.90% and 28.58% of revenue for Fiscal 2026, 2025 and 2024, respectively, while our top 3 customers contributed 52.98%, 98.31% and 59.41% during the same periods. Further, our top 10 customers contributed 87.76%, 99.98% and 97.80% of our revenue for the respective periods. Such concentration exposes us to risks including loss of key customers, reduced negotiating leverage, delays in payments and revenue volatility. Any reduction in business from these customers or failure to maintain such relationships may materially and adversely affect our business, financial condition and results of operations.

4. **Risk of content-related objections**: Our film, web series and TV serial content may attract objections from viewers, civil society groups, political parties, religious or other organisations in India or abroad on religious, political, ideological or other grounds. Such objections may result in protests, legal proceedings, claims for defamation or hurting religious sentiments, demands for edits, or attempts to restrict or ban exhibition of our content, which may adversely affect our reputation and revenues. For instance, following the release of The Kerala Story, exhibition of the film was temporarily banned in West Bengal, which we challenged before the Hon'ble supreme court of India and the stay was subsequently granted. The Kerala Story 2 - Goes Beyond: Certain petitions have been filed before the Hon'ble High Court of Kerala challenging the certification and exhibition of The Kerala Story 2 – Goes Beyond, alleging, *inter alia*, that the film contains objectionable content, promotes communal disharmony and misrepresents facts. The petitioners have, among other reliefs, sought modification/withdrawal of the film's certification and directions restraining its exhibition; the matters are presently pending before the Hon'ble High Court of Kerala. Any such claims, litigation, regulatory action or exhibition restrictions in the future could materially and adversely affect our business, financial condition and results of operations.

5. **Dependence on maintaining relationships with creative talent and industry participants**: Our ability to produce and acquire quality film content depends on maintaining strong relationships with key creative and technical talent, including actors, directors, and service providers. Given the limited pool of top creative talent in India and intense competition, costs may rise and scheduling complexities may lead to delays or budget overruns. Any inability to retain or secure such relationships in the future could materially impact our business, financial condition, and results of operations.

6. **Negative cash flows from operating activities**: We have experienced negative cash flows from operating activities for the Fiscal 2026, primarily attributable to an increase in inventory levels and such negative cash flows in the future may impact our ability to fund operations or growth initiatives. There can be no assurance that we will generate positive cash flows in future periods, and any sustained negative cash flows may adversely affect our ability to meet working capital requirements, service indebtedness and fund our operations without additional financing, which could materially and adversely affect our business, financial condition and results of operations.

7. **Working capital intensive business**: Our business is working capital intensive and our requirements have increased in recent years due to growth in operations and multiple projects being undertaken simultaneously. Delays in project initiation, deferred payment schedules, client defaults, force majeure events or inability to secure timely financing may further increase our working capital needs. We may incur additional indebtedness in the future, which could increase interest costs, impose restrictive covenants or dilute shareholders in case of equity financing. Any failure to secure adequate funding, renew existing facilities, comply with financing covenants or provide sufficient collateral may materially and adversely affect our business, financial condition and results of operations.

8. **Risk relating to delays, cost overruns or failure to complete and release our projects**: Our business is subject to risks of delays, cost overruns, cancellation or abandonment of films, web series and television serials, which may adversely affect our financial performance. Production schedules and budgets may be impacted by factors such as labour disputes, unavailability of key talent, equipment shortages, disputes with production teams, adverse weather conditions or unforeseen events, including pandemics. In standalone productions, we bear full execution and cost overrun risk, and in co-productions we may, in certain circumstances, incur additional costs despite contractual protections. Except pandemic-related delays and rescheduling of certain releases, we have not experienced any such event, we cannot assure that future delays, budget overruns, inability to secure additional financing, or changes in production strategy will not materially and adversely affect our business, financial condition and results of operations.

9. **Risk relating to majority control of Promoter and Promoter Group**: Post Offer, our Promoters and Promoter Group will continue to hold a majority shareholding in and exercise significant control over the Company, including with respect to the composition of the Board, appointment of key managerial personnel and matters requiring shareholder approval. Such concentration of control may limit the ability of minority shareholders to influence certain matters and may raise corporate governance concerns, which could adversely affect investor perception and the trading price of our Equity Shares. However, the rights and interests of our minority shareholders will be duly protected and taken into consideration in accordance with applicable laws, regulations and corporate governance requirements.

10. **Risk relating to Geographical Concentration**: Our operations are primarily concentrated in India and we have limited international presence and global market penetration. Our distribution networks and brand recognition outside India remain underdeveloped and any expansion into international markets would require significant marketing efforts and investment. We cannot assure that we will be able to successfully expand our overseas footprint or achieve meaningful acceptance in international markets, which may limit our growth prospects and diversification of revenues.

11. **Contingent Liability Risk**: We have certain contingent liabilities which may crystallize and adversely affect our financial condition and profitability. As on March 31, 2026, our contingent liabilities primarily comprise amounts aggregating to ₹ 3,172.92 lakhs, including an income tax demand of ₹ 1,882.19 lakhs pertaining to Assessment Year 2020-21, against which we have filed an appeal and a service tax demand of ₹ 1,290.27 lakhs relating to the period April 2011 to March 2015, which is pending before the appellate tribunal. While there has been no impact on our operations to date, any adverse outcome in these matters may result in additional financial liabilities and could materially and adversely affect our business, financial condition and results of operations.

12. **Offer Related Risk**: The Offer comprises an Offer for Sale by the Selling Shareholders. The Selling Shareholders will receive the entire proceeds from the Offer for Sale (after deducting applicable Offer related expenses) and our company will not receive any part of the proceeds of the Offer.

13. **Other Risks**:
    - The Price/Earnings ratio based on diluted EPS for the latest Fiscal i.e., Fiscal 2026 of our Company at the upper end of the Price Band is 23.70 times and at the lower end of the price band is 22.51 times as compare to the average industry peer group P/E ratio of 44.84 times. For details in relation to certain ratio, see "***Basis for Offer Price-Comparison with Industry peers***" on page 120 of the Prospectus.
    - Weighted Average Return on Net Worth for Fiscal 2026, 2025 and 2024 is 37.32%.
    - The average cost of acquisition of Equity Shares of our Promoters and selling shareholders;

Name of the Promoter	Number of Equity Shares held	Average cost per Equity Share (in ₹)
Vipul Amrutlal Shah*	76,54,994	0.87
Shefali Vipul Shah*	65,87,134	0.44
Aryaman Vipul Shah	60,51,920	Nil
Maurya Vipul Shah	60,51,920	Nil

**Also Selling shareholders.*

Weighted average price at which the Equity Shares were acquired by our Promoters and Selling Shareholders in the one year preceding the date of the Prospectus.

Name of the Promoter	Number of equity shares acquired in the one year preceding the date of the Prospectus	Weighted average price per Equity Share (₹)*
Vipul Amrutlal Shah*	-	-
Shefali Vipul Shah*	-	-
Aryaman Vipul Shah	-	-
Maurya Vipul Shah	-	-

Weighted average cost of acquisition of all shares transacted in (i) last one (1) year; (ii) last eighteen (18) months and (iii) last three (3) years preceding the date of the Prospectus.

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition**	Range of acquisition price: lowest price – highest price (in ₹)
Last one (1) year preceding the date of the Prospectus	-	-	-
Last eighteen (18) months preceding the date of the Prospectus	-	-	-
Last three (3) years preceding the date of the Prospectus	0.08	4,500 times	0-1.87

Weighted average cost of acquisition, IPO Floor Price and Cap Price.

Past Transactions	WACA	IPO Floor Price to WACA (in times)	IPO Cap Price-to WACA (in times)
WACA of Primary issuance*	NIL	NA	NA
WACA of Secondary transactions**	1.87	182.89	192.51

**Excluding the shares issued under issuance of bonus shares.*
*** Excluding the shares acquired / sold, via gift deed.*

14. This is the second Main Board Public issue being handled by BRLM associated with Offer. The BRLM has handled 1 Main Board issue and 43 SME issues in the past three Fiscal, out of which NIL issues closed below the issue price on the listing date.

15. The PE ration based on diluted EPS for Financial Year ended 2026 for our Company at Cap price is 23.70 times as compared to Industry Peer group PE of 44.80 times.

BID/OFFER PROGRAMME:

ANCHOR INVESTOR BID/OFFER PERIOD OPENED AND CLOSED ON: MONDAY, AUGUST 17, 2026
BID/OFFER OPENED ON: TUESDAY, AUGUST 18, 2026
BID/OFFER CLOSED ON: THURSDAY, AUGUST 20, 2026

This Offer is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made for at least 25% of the post-Offer paid-up Equity Share capital of our Company. This Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**" and such portion the "**QIB Portion**"), provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the "**Anchor Investor Portion**"), of which at least 40% is available for allocation as under (i) 33.33% for domestic Mutual Funds; and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids having being received from the domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price. Any under-subscription in the reserved category specified in clause (ii) above shall be available for allocation to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance equity shares of face value of ₹10 each shall be added to the remaining QIB Portion ("**Net QIB Portion**") in accordance with SEBI ICDR Regulations. Further, 5% of the Net QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors) including Mutual Funds subject to valid Bids being received at or above the Offer Price and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares each available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders ("**NIBs**") out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹2.00 lakhs and up to ₹10.00 lakhs and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹10.00 lakhs, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of NIBs and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Offer Price. All Potential Bidders, are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("**SCSBs**") or by the Sponsor Banks under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 400 of the Prospectus.

The bidding for Anchor Investors opened and closed on Monday, August 17, 2026. The Company received 9 Anchor Investor Application Forms from 9 Anchor Investors (including NIL domestic Mutual Funds through NIL Mutual Fund schemes) for 27,77,812 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹360 per Equity Share. A total of 23,51,140 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 84,64,10,400.

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The Offer received 34,43,523 applications for 58,54,73,741 Equity Shares (prior to rejections) resulting in 74.70 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from various categories are as under (before rejections):

Sl. No.	Category	No. of Applications received	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	32,59,180	15,66,59,637	27,43,023	57.11	98,74,88,280
B	Non-Institutional Investors - More than ₹0.20 million up to ₹1.00 million	129020	7,69,21,236	3,91,864	196.30	14,10,71,040
C	Non-Institutional Investors - Above ₹1.00 million	55191	15,63,76,065	7,83,728	199.53	28,21,42,080
D	Qualified Institutional Bidders (excluding Anchors Investors)	123	19,27,38,991	15,67,436	122.96	56,42,76,960
D	Qualified Institutional Bidders (Anchors Investors)	9	27,77,812	23,51,140	1.18	84,64,10,400
	Total	**34,43,523**	**58,54,73,741**	**78,37,191**	**74.70**	**2,82,13,88,760**

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date and as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	342.00	1,42,352	0.02	1,42,352	0.02
2	343.00	4,510	0.00	1,46,862	0.02
3	344.00	1,886	0.00	1,48,748	0.02
4	345.00	14,924	0.00	1,63,672	0.03
5	346.00	820	0.00	1,64,492	0.03
6	347.00	1,271	0.00	1,65,763	0.03
7	348.00	2,378	0.00	1,68,141	0.03
8	349.00	1,312	0.00	1,69,453	0.03
9	350.00	46,166	0.01	2,15,619	0.04
10	351.00	4,264	0.00	2,19,883	0.04
11	352.00	3,444	0.00	2,23,327	0.04
12	353.00	3,731	0.00	2,27,058	0.04
13	354.00	820	0.00	2,27,878	0.04
14	355.00	21,279	0.00	2,49,157	0.04
15	356.00	5,740	0.00	2,54,897	0.04
16	357.00	8,938	0.00	2,63,835	0.04
17	358.00	15,662	0.00	2,79,497	0.05
18	359.00	27,101	0.00	3,06,598	0.05
19	360.00	45,69,96,496	75.82	45,73,03,094	75.87
TOTAL	**CUT OFF**	**14,54,51,477**	**24.13**	**60,27,54,571**	**100.00**
		60,27,54,571	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on August 21, 2026.

A. Allotment to Retail Individual Investors (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹360 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 54.88 times. The total number of Equity Shares Allotted in Retail Portion is 27,43,023 Equity Shares to 66,903 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
41	29,37,005	93.99	12,04,17,205	80.00	41	7:327	25,78,039
82	1,00,212	3.21	82,17,384	5.46	41	7:327	87,945
123	30,877	0.99	37,97,871	2.52	41	7:327	27,101
164	13,012	0.42	21,33,968	1.42	41	11:513	11,439
205	11,126	0.36	22,80,830	1.52	41	4:187	9,758
246	4,837	0.15	11,89,902	0.79	41	2:93	4,264
287	5,129	0.16	14,72,023	0.98	41	8:373	4,510
328	1,636	0.05	5,36,608	0.36	41	19:888	1,435
369	1,206	0.04	4,45,014	0.30	41	13:603	1,066
410	3,800	0.12	15,58,000	1.04	41	11:516	3,321
451	963	0.03	4,34,313	0.29	41	7:321	861
492	891	0.03	4,38,372	0.29	41	19:891	779
533	14,268	0.46	76,04,844	5.05	41	9:421	12,505
GRAND TOTAL	**31,24,962**	**100.00**	**15,05,26,334**	**100.00**			**27,43,023**

B. Allotment to Non-Institutional Investors (More than ₹0.20 million Up to ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million Up to ₹1.00 million), who have bid at the Offer Price of ₹ 360 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 192.31 times. The total number of Equity Shares allotted in this category is 3,91,864 Equity Shares to 682 successful applicants. The category-wise details of the Basis of Allotment are as under:

Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
574	119,578	94.55	6,86,37,772	91.08	574	5:927	3,70,230
615	2204	1.74	13,55,460	1.80	574	3:551	6,888
656	582	0.46	3,81,792	0.51	574	1:194	1,722
697	403	0.32	2,80,891	0.37	574	2:403	1,148
738	292	0.23	2,15,496	0.29	574	1:146	1,148
779	119	0.09	92,701	0.12	574	1:119	574
820	463	0.37	3,79,660	0.50	574	3:463	1,722
861	238	0.19	2,04,918	0.27	574	1:238	574
1025	133	0.11	1,36,325	0.18	574	1:133	574
1107	105	0.08	1,16,235	0.15	574	1:105	574
1148	328	0.26	3,76,544	0.50	574	1:164	1,148
1230	113	0.09	1,38,990	0.18	574	1:113	574
1353	749	0.59	10,13,397	1.34	574	4:749	2296
1394	151	0.12	2,10,494	0.28	574	1:151	574
2747	191	0.15	5,24,677	0.70	574	1:191	574
902	84	0.07	75,768	0.10	574	0:84	0
943	47	0.04	44,321	0.06	574	0:47	0
984	46	0.04	45,264	0.06	574	0:46	0
1066	52	0.04	55,432	0.07	574	0:52	0
1189	29	0.02	34,481	0.05	574	0:29	0
1271	30	0.02	38,130	0.05	574	0:30	0
1312	41	0.03	53,792	0.07	574	0:41	0
1435	46	0.04	66,010	0.09	574	0:46	0
1476	20	0.02	29,520	0.04	574	0:20	0
1517	20	0.02	30,340	0.04	574	0:20	0
1558	18	0.01	28,044	0.04	574	0:18	0
1599	9	0.01	14,391	0.02	574	0:9	0
1640	36	0.03	59,040	0.08	574	0:36	0
1681	19	0.02	31,939	0.04	574	0:19	0
1722	60	0.05	1,03,320	0.14	574	0:60	0
1763	2	0.00	3,526	0.00	574	0:2	0
1804	7	0.01	12,628	0.02	574	0:7	0
1845	21	0.02	38,745	0.05	574	0:21	0
1886	6	0.00	11,316	0.02	574	0:6	0
1927	6	0.00	11,562	0.02	574	0:6	0
1968	6	0.00	11,808	0.02	574	0:6	0
2009	10	0.01	20,090	0.03	574	0:10	0
2050	46	0.04	94,300	0.13	574	0:46	0
2091	8	0.01	16,728	0.02	574	0:8	0
2132	3	0.00	6,396	0.01	574	0:3	0
2173	9	0.01	19,557	0.03	574	0:9	0
2214	11	0.01	24,354	0.03	574	0:11	0
2255	19	0.02	42,845	0.06	574	0:19	0
2296	38	0.03	87,248	0.12	574	0:38	0
2337	2	0.00	4,674	0.01	574	0:2	0
2378	6	0.00	14,268	0.02	574	0:6	0
2419	8	0.01	19,352	0.03	574	0:8	0
2460	14	0.01	34,440	0.05	574	0:14	0
2501	11	0.01	27,511	0.04	574	0:11	0
2542	4	0.00	10,168	0.01	574	0:4	0
2583	4	0.00	10,332	0.01	574	0:4	0
2624	10	0.01	26,240	0.03	574	0:10	0
2665	3	0.00	7,995	0.01	574	0:3	0
2706	11	0.01	29,766	0.04	574	0:11	0
Please Note : 1 (One) lot of 574 shares have been allocated to all the Applicants from Serial No.16 to 54 = 1722 shares in ratio of 2:822						2:822	1148
10 Additional share will be allotted to successful allotees from Sr no. 2 to 54 = 370 shares						1:1	370
1 Additional share will be allotted to successful allotees from Sr no. 2 to 54 = 26 shares in ratio of 26:37						26:37	26
Grand Total	**126471**	**100.00**	**75360993**	**100.00**			**391864**

C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Offer Price of ₹ 360 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 197.92 times. The total number of Equity Shares allotted in this category is 7,83,728 Equity Shares to 1,365 successful applicants. The category-wise details of the Basis of Allotment are as under: **(Sample)**

Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
574	1,19,578	94.55	6,86,37,772	91.08	574	5:927	3,70,230
615	2,204	1.74	13,55,460	1.80	574	3:551	6,888
656	582	0.46	3,81,792	0.51	574	1:194	1,722
697	403	0.32	2,80,891	0.37	574	2:403	1,148
738	292	0.23	2,15,496	0.29	574	1:146	1,148
779	119	0.09	92,701	0.12	574	1:119	574
820	463	0.37	3,79,660	0.50	574	3:463	1,722
861	238	0.19	2,04,918	0.27	574	1:238	574
1681	19	0.02	31,939	0.04	574	0:19	0
1722	60	0.05	1,03,320	0.14	574	0:60	0
1763	2	0.00	3,526	0.00	574	0:2	0
1804	7	0.01	12,628	0.02	574	0:7	0
1845	21	0.02	38,745	0.05	574	0:21	0
1886	6	0.00	11,316	0.02	574	0:6	0
1927	6	0.00	11,562	0.02	574	0:6	0
1968	6	0.00	11,808	0.02	574	0:6	0
2009	10	0.01	20,090	0.03	574	0:10	0
2583	4	0.00	10,332	0.01	574	0:4	0
2624	10	0.01	26,240	0.03	574	0:10	0
2665	3	0.00	7,995	0.01	574	0:3	0
2706	11	0.01	29,766	0.04	574	0:11	0
Please Note : 1 (One) lot of 574 shares have been allocated to all the Applicants from Serial No.16 to 54 = 1722 shares in ratio of 2:822						2:822	1,148
10 Additional share will be allotted to successful allotees from Sr no. 2 to 54 = 370 shares						1:1	370
1 Additional share will be allotted to successful allotees from Sr no. 2 to 54 = 26 shares in ratio of 26:37						26:37	26
GRAND TOTAL	**1,26,471**	**100.00**	**7,53,60,993**	**100.00**		**3,91,864**	

D. Allotment to QIB portion (After Rejections)

Allotment to QIBs, who have Bid at the Offer Price of ₹ 360 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 129.38 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB Portion available i.e., 78372 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 1489064 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 1567436 Equity Shares which were allotted to 123 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FII/FPC	OTHERS	Total
Allotment	6,86,096	79,912	34,136	2,99,334	2,49,190	2,18,768	-	**15,67,436**

E. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 2351140 Equity Shares to 9 Anchor Investors (through 9 Applications) at the Anchor Investor Offer Price of ₹ 360 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FII/FPC	PF	OTHERS	Total
Allotment	-	-	-	8,23,326	8,33,330	6,94,484	-	-	**23,51,140**

The IPO Committee of our Company at its meeting held on August 21, 2026 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to the Public Offer Account have been issued on August 21, 2026 and payment to non-Syndicate brokers has been issued on August 22, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on August 24, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on August 24, 2026. The Company has received listing and trading approval from BSE and NSE and the trading will commence on or about August 25, 2026.

Note: All capitalized terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

NOTICE TO INVESTORS – CORRIGENDUM TO THE PROSPECTUS ("CORRIGENDUM")

This Corrigendum is in reference to the Prospectus dated August 21, 2026 ("**Prospectus**") filed with the RoC, SEBI and the Stock Exchanges in relation to the Offer. The table on page 93 of the Prospectus to be read as below:

7. Shareholding Pattern of our Company

The table below presents the equity shareholding pattern of our Company as on the date of this Prospectus:

Category (I)	Category of shareholder (II)	Number of shareholders (III)	Number of fully paid-up Equity Shares held (IV)	Number of Partly paid-up Equity Shares held (V)	Number of shares underlying Depository Receipts (VI)	Total number of shares held (VII) =(IV)+(V)+(VI)	Shareholding as a % of total number of shares (calculated as per SCRR, (1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)				Number of shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Equity Shares held in dematerialized form (XIV)
								Number of Voting Rights		Total	Total as a % of (A+B+C)			Number (a)	As a % of total Shares held (b)	Number (a)	As a % of total Shares held (b)	
								Class: Equity Shares	Class: Others									
(A)	Promoters and Promoter Group	08	2,63,48,750	-	-	2,63,48,750	100	2,63,48,750	-	2,63,48,750	100	-	100	2,33,11,593	88.47	-	-	2,63,48,750
(B)	Public	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-
(C)	Non-Promoter Non-Public	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-
(C1)	Shares underlying depository receipts	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-
(C2)	Shares held by employee trusts	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-	-
	Total (A+B+C)	**08**	**2,63,48,750**	**-**	**-**	**2,63,48,750**	**100**	**2,63,48,750**	**-**	**2,63,48,750**	**100**	**-**	**100**	**2,33,11,593**	**88.47**	**-**	**-**	**2,63,48,750**

The table on page 99 and 100 of the Prospectus to be read as below:

Aggregate pre-Issue and post Issue shareholding of Promoters, members of the Promoter Group and additional top 10 shareholders as at the date of the Prospectus and at Allotment.

The aggregate pre-Issue and post-Issue shareholding of our Promoters, members of the Promoter Group and additional top 10 shareholders as at allotment is set out below:

Sr. No.	Pre-Issue shareholding as at the date of Prospectus			Post-Issue shareholding as at Allotment [(3)]			
	Shareholders	Number of Equity Shares [(2)]	Shareholding (in %) (2)*	At the lower end of the price band (₹ 342)		At the upper end of the price band (₹ 360)	
				Number of Equity Shares[(2)]	Shareholding (in %)[(2)]	Number of Equity Shares[(2)]	Shareholding (in %)[(2)]
Promoters							
1.	Vipul Amrutlal Shah	76,54,994	29.05	56,23,606#	18.05	56,23,606#	18.05
2.	Shefali Vipul Shah	65,87,134	25.00	55,81,365#	17.92	55,81,365#	17.92
3	Aryaman Vipul Shah	60,51,920	22.97	60,51,920	19.43	60,51,920	19.43
4	Maurya Vipul Shah	60,51,920	22.97	60,51,920	19.43	60,51,920	19.43
Promoter Group (other than Promoters)							
1.	Anila Amruatlal Shah	214	Negligible	214	Negligible	214	Negligible
2.	Sudharkar Shetty	214	Negligible	214	Negligible	214	Negligible
3.	Shobha Shetty	214	Negligible	214	Negligible	214	Negligible
4	MAVS Trust $	2,140	Negligible	2,140	Negligible	2,140	Negligible
Top 10 Shareholders (other than Promoters and Promoter Group) [(3)]							
				Nil			

__Notes:__ *1. Includes all options, if any, that have been exercised until date of Prospectus and any transfers of Equity Shares by existing shareholders after the date of the pre-Offer and Price Band advertisement until the date of this Prospectus.*

2. Based on the Offer price of ₹ 360 and subject to finalization of the basis of allotment.

3. There are no Shareholders (other than our Promotersand Promoter Group) who hold Equity Shares in our Company, as on the date of this Prospectus.

 # Excluding the shares offered through Offer for Sale

*$ *2140 shares are of MAVS Trust held by Vipul Amrutlal shah in the capacity of Settlor.*

** rounded off to closest decimal*

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, **Bigshare Services Private Limited** at www.bigshareonline.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid-cum-Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

Bigshare Services Private Limited
Address: Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East
Mumbai, Maharashtra, India - 400093
Tel: +91 22-6263 8200; **Contact Person**: Vinayak Morbale
Website: www.bigshareonline.com; **E-mail**: ipo@bigshareonline.com
SEBI Registration No.: INR000001385; **Investor Grievance E-mail**: investor@bigshareonline.com

For **SUNSHINE PICTURES LIMITED**
On behalf of the Board of Directors
Sd/-

Place: Mumbai
Date: August 21, 2026

Dhwani Sanjay Vora
Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SUNSHINE PICTURES LIMITED.

SUNSHINE PICTURES LIMITED has filed the Prospectus with RoC on August 21 , 2026. The Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.sunshinepictures.in; and on the website of the Book Running Lead Manager ("**BRLM**"), i.e. www.gyrcapitaladvisors.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "*Risk Factors*" beginning on page 28 of the Prospectus filed with SEBI and the Stock Exchanges.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.