Initial Public Offer of Equity Shares (as defined below) on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

(Please scan the QR code to view the RHP)

SHRINGAR HOUSE OF MANGALSUTRA LIMITED

Our Company was originally incorporated as 'Shringar House of Mangalsutra Private Limited', a private limited company under the erstwhile Companies Act, 1956 at Mumbai, Maharashtra, pursuant to a certificate of incorporation dated January 02, 2009, issued by the Registrar of Companies, Maharashtra at Mumbai **("RoC")**. Thereafter, our Company was converted into a public limited company pursuant to a special resolution passed by our Shareholders as on November 30, 2024 and consequently, the name of our Company was changed to 'Shringar House of Mangalsutra Limited'. A fresh certificate of change of name, consequent upon conversion to a public limited company was issued by registrar of companies, central processing centre, Manesar, Haryana on December 11, 2024. For details of change in the name and registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 207 of the prospectus dated September 12, 2025 **("Prospectus")** with ROC.

Registered Office: Unit No. B-1, Lower Ground Floor, Jewel World (Cotton Exch Bldg), 175, Kalbadevi Rd, Bhuleshwar, Mumbai – 400 002, Maharashtra, India; **Telephone:** +91 90044 29107; **Contact Person:** Rachit S Sinha, Company Secretary and Compliance Officer; **E-mail:** cs@shringar.ms; **Website:** www.shringar.ms;
Corporate Identity Number: U36911MH2009PLC189306

OUR PROMOTERS: CHETAN N THADESHWAR, MAMTA C THADESHWAR, VIRAJ C THADESHWAR AND BALRAJ C THADESHWAR

Our Company has filed the Prospectus dated September 12, 2025 with the RoC, and the Equity Shares are proposed to be listed on the BSE Limited ("BSE") and National Stock Exchange of India Limited **("NSE")** and trading is expected to commence on September 17, 2025 .

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 24,300,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF SHRINGAR HOUSE OF MANGALSUTRA LIMITED ("OUR COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ 165 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹155 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ 4,009.20 MILLION ("ISSUE"). THE ISSUE COMPRISES A FRESH ISSUE OF UP TO 24,300,000 EQUITY SHARES AGGREGATING UP TO ₹4,009.20 MILLION ("FRESH ISSUE"). THE ISSUE SHALL CONSTITUTE 25.20 % OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE INCLUDES A RESERVATION OF UP TO 20,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹3.00 MILLION (CONSTITUTING UP TO 0.02% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL) FOR PURCHASE BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WOULD CONSTITUTE 25.20% AND 25.18%, RESPECTIVELY, OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL. OUR COMPANY, IN CONSULTATION WITH THE BRLM, OFFERED A DISCOUNT OF UP TO 9.09% (EQUIVALENT TO `15 PER EQUITY SHARE) TO THE ISSUE PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

ANCHOR INVESTOR ISSUE: ₹ 165 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
ISSUE PRICE: ₹ 165 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH^ | THE ISSUE PRICE IS 16.50 TIMES OF THE FACE VALUE
^A discount of ₹15 per Equity Share was offered to Eligible Employees bidding in the Employee Reservation Portion.

RISK TO INVESTORS

For details refer to section titled *"Risk Factors"* on page 33 of the RHP

A . Risk to Investors

1. **Vertical concentration risk:** We derive a significant portion of our revenue from operations from the sale of our Mangalsutras to our Corporate Clients (33.99%, 31.78% and 30.18% in Fiscal 2025, Fiscal 2024 and Fiscal 2023), retailers (54.47%, 54.13% and 52.46% in Fiscal 2025, Fiscal 2024, and Fiscal 2023) and wholesalers (11.50%, 14.04% and 17.31% in Fiscal 2025, Fiscal 2024, and Fiscal 2023) and we do not have long term contracts with any of these clients. We derive our revenue from sale of Mangalsutras through our retailers, wholesalers and Corporate Clients. Our revenues may be affected if there is an adverse development with any of our Corporate Clients, including any dispute or disqualification which may result in significant reduction in orders from such Corporate Clients, and thereby decline in our revenue, cash flows and financial condition.
2. **Negative Cash Flow From Operations:** We have had negative cash flows from operating activities accounting for ₹ (70.93) million and ₹ (141.24) million for the Fiscal 2025 and Fiscal 2024 respectively. The negative operating cash flow is primarily attributed to an increase in working capital requirements. During Fiscal 2025 and Fiscal 2024, there was a significant rise in trade receivables and inventories, which consumed a substantial portion of operating cash. Additionally, changes in other financial assets and liabilities, along with taxes paid, further contributed to the negative cash flow. These factors reflect the growing operational demands and adjustments in the Company's financial structure, which led to cash outflows exceeding cash inflows. Such trends highlight the challenges in managing the working capital cycle effectively. We cannot assure you that we will not experience negative cash flows in the future.
3. **Dependency on single manufacturing facility:** Our business operations are supported by a single Manufacturing Facility, located in Mumbai, Maharashtra. Our business is vulnerable to regional conditions and economic downturns in the region. Any unforeseen events or circumstances that negatively affect this area could adversely affect our sales and profitability. These factors include, among other things, changes in demographics, population and income levels. In addition, our business may also be susceptible to regional natural disasters. While we have not experienced any of the above risks in the past three Fiscals that had an adverse impact on our business operations and financial conditions, we cannot assure you that these risks will not arise in the future.
4. **Customer Concentration Risk:** We derive a significant portion of our revenue from our top clients to whom we supply our manufactured Mangalsutras.
   The table set forth below provides the revenue from operations and revenue contribution from sale of Mangalsutra as a percentage of our total revenue from our top one (1), top five (5) and top ten (10) clients, for Fiscals 2025, 2024 and 2023:

(₹ in million unless otherwise stated)

Client Concentration	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Revenue from operations (₹ in million)	% of revenue from operation (in %)	Revenue from operations (₹ in million)	Revenue from operations (₹ in million)	% of revenue from operation (in %)	Revenue from operations (₹ in million)
Top 1	2,187.69	15.31	1,418.29	12.88	1,452.25	15.28
Top 5	4,539.42	31.76	3,388.86	30.77	3,053.26	32.13
Top 10	5,705.38	39.92	4,338.82	39.39	3,766.67	39.64

As certified by J F Jain & Co., Independent Chartered Accountant pursuant to their certificate dated September 01, 2025.

We do not have long-term contractual arrangement with any of our retail and wholesale clients nor have we entered into such arrangements with any of our Corporate Clients. Instead, we rely on purchase orders to govern the volume and other terms of our sales. In the absence of such long-term contracts, there can be no assurance that our existing clients will continue to purchase our products. Therefore, there are no past instances of termination of contracts before the completion of its term.

5. **Under utilisation of Manufacturing Capacity:** During Fiscal 2025, Fiscal 2024 and Fiscal 2023, the actual capacity utilisation was 69.00%, 70.00% and 66.80%, respectively of total installed capacity. We operate one single Manufacturing Facility in Maharashtra, India with total installed capacity of 2,500 kg p.a. as of March 31, 2025. Our business is dependent on our ability to operate our Manufacturing Facility at certain utilization levels, which is subject to various operating risks, including productivity of our workforce, labour disputes, workforce shortage, compliance with regulatory requirements, and those beyond our control, such as equipment breakdown and failure, disruption in electric power or water resources, fire or industrial accidents, severe weather conditions and natural disasters. While we have not experienced any of the above risks in the past three Fiscals that had an adverse impact on our business operations and financial conditions, we cannot assure you that these risks will not arise in the future.
6. **Working Capital intensive business:** Our Company requires significant amount of working capital for continued growth. Our business requires a substantial amount of working capital, primarily to finance the purchase of raw material i.e. gold, which require immediate payment on purchase. Our clients include retailers, wholesalers and Corporate Clients, to whom we need to provide an average credit period of approximately 15-25 days, thus affecting our working capital requirements. Our working capital requirements may increase due to any longer payment schedules for our clients. Further, we also require working capital to finance the production cycle and to hold inventory of raw material and finished goods.
7. **Geographical concentration of customers risk:** Our business is primarily concentrated in state of Maharashtra, which accounted for 49.50%, 49.21% and 44.11% of our revenue from operations for Fiscal 2025, Fiscal 2024 and Fiscal 2023 respectively. In areas such as Maharashtra and Gujarat, where marriage ceremonies are highly significant, Mangalsutra sales are particularly strong due to their ceremonial importance (source: CareEdge Report). This regional preference for Mangalsutras in Maharashtra has significantly influenced the Company's business strategy, market presence, and financial performance. Due to the geographic concentration of the sale of our products in Maharashtra, our operations are susceptible to local and regional factors, such as economic and weather conditions, natural disasters, demographic changes, and other unforeseen events and circumstances. Any adverse development affecting such region may have an adverse effect on our business, prospects, financial condition and results of operations.
8. **Product profile concentration risk:** 100% of our revenue from operations is dependent on sale and supply of single product, Mangalsutra. We manufacture single product i.e. Mangalsutras in varied designs and therefore may face loss of revenue and business owing to any reduction in demand and/or sale of our products. The demand and sale of our products depends on various factors such as our ability to respond to change in market trends, end-customer preferences, the availability of alternate metals, increase in imitation jewellery, economic changes, regulatory challenges, shortage of skilled labour, disputes with our clients, etc. Many of these factors are beyond our control, and there is no guarantee that we will succeed in executing our strategies. Any of these factors may have an adverse effect on the sale of Mangalsutras and our business prospects.
9. **Risk Related to Trade Receivables:** Our trade receivables have risen significantly from ₹ 469.93 million as of March 31, 2023, to ₹ 604.69 million as of March 31, 2024 and further to ₹ 877.74 million as of March 31, 2025 due to extended credit terms and higher gold prices. While no material bad debts have occurred to date, this increase exposes us to higher credit risks. Any delay or default in customer payments, or inadequacy in our provisioning for doubtful debts, could materially impact our liquidity, cash flows, and results of operations.
10. **Dependence on Karigars:** As on June 30, 2025, we have engaged services of more than 100 Karigars. As per requirement, we collaborate with a number of Karigars on job-work basis, which has allowed us to expand and diversify our designs and collections. Our Karigars include individuals and firms who specialize in manufacturing Mangalsutras. We also enter into contractual arrangement with our Karigars and as on date, we have entered into contractual arrangement with 77 Karigars. The number of Karigars engaged by us depends on the volume of order received from our clients. If we fail to retain such Karigars or are not able to identify and engage Karigars, in future, we may be unable to achieve the desired design specifications which will result in decrease in sales, and the same may have an adverse effect on our business, financial condition and results of operations. While we have not faced any failure to retain our Karigars during the last three Fiscals, we cannot assure you that we will not experience any such failure in the future.
11. **No long term agreements with Suppliers of raw materials:** We purchase our key raw material i.e. gold on a regular basis from various bullion houses and also under the banking facilities. Timely procurement of raw materials as well as the quality and the price at which they are procured, play an important role in the successful operation of our business. Though we prefer to deal with selective bullion houses, we have not entered into any fixed supply agreement or any other arrangement with any such bullion houses. In the absence of long-term contracts, we cannot assure you that we will be able to continue to obtain adequate or continuous supplies of gold, in a timely manner or at all, in the future. Any reductions or interruptions in the supply of gold, and any inability on our part to find alternate sources for the procurement of gold, may have an adverse effect on our ability to manufacture our products in a timely or cost-effective manner.
12. **Failure to manage our inventory:** Our results of operations are dependent on our ability to effectively manage our inventory. To effectively manage our inventory, we must be able to accurately estimate customer demand and supply situation and manufacture/ purchase additional inventory accordingly. If our management fails to anticipate expected customer demand, it could adversely impact the results of operations by causing either a shortage of inventory leading to loss of revenue and profits or an accumulation of excess inventory. Further, if we fail to sell the inventory we manufacture or purchase, we may be required to recycle our inventory, which would lead to loss of material, additional manufacturing costs and subsequently, an adverse impact on our revenue, profit and cash flows

Other Risks:

Average cost of acquisition of Equity Shares by our Promoters

The average cost of acquisition of Equity Shares by our Promoters as on the date of the Red Herring Prospectus is:

Name of Promoters	Number of Equity Shares held	Average cost of acquisition per Equity Share (₹)
Chetan N Thadeshwar	40,265,600	1.99
Mamta C Thadeshwar	20,852,000	1.32
Viraj C Thadeshwar	5,506,040	1.33
Balraj C Thadeshwar	5,506,040	1.31

**As certified by our Statutory Auditor, M/s T R Chadha & Co LLP, Chartered Accountants vide certificate dated September 12, 2025.*

Weighted average price at which Equity Shares were acquired by the Promoters in the one year preceding the date of the Red Herring Prospectus:

Name of Promoters	Number of Equity Shares acquired in the one year preceding the date of the Red Herring Prospectus	Weighted average price per Equity Share (in ₹)
Chetan N Thadeshwar	150,000	24
Mamta C Thadeshwar	NIL	NIL
Viraj C Thadeshwar	NIL	NIL
Balraj C Thadeshwar	NIL	NIL

*Note- *As certified by our Statutory Auditor, M/s T R Chadha & Co LLP, Chartered Accountants vide certificate dated September 12, 2025.*

Weighted average cost of all Equity Shares transacted in the three years, 18 months and one year preceding the date of the Red Herring Prospectus

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price -highest price (in ₹)
Last one year preceding the date of the Red Herring Prospectus	24#	6.88	Nil-192
Last 18 months preceding the date of the Red Herring Prospectus	24#	6.88	Nil-192
Last three years preceding the date of the Red Herring Prospectus	24#	6.88	Nil-192

**As certified by our Statutory Auditor, M/s T R Chadha & Co LLP, Chartered Accountants vide certificate dated September 12, 2025*
#Represent shares reissued after forfeiture which has also been adjusted pursuant to bonus issue in the ratio of 7:1.

- The BRLM associated with the Issue "Choice Capital Advisors Private Limited" has handled 7 Public Issues (3 Mainboard and 4 SME Issues) in the past 3 financials years out of which none of the issues closed below the Issue Price on listing date.
- Details of the price at which Equity Shares were acquired in the last three years immediately preceding the date of the Red Herring Prospectus by our Promoters, members of our Promoter Group and the Shareholders with special rights, disclosed on page 31 of the RHP.

Details of suitable ratios of the Company and its peer group based on FY 2025:

Name of the Company	Revenue from operations (in ₹ million)	Face Value per equity share (₹)	Price / Earnings Ratio for the Financial Year 2025[3]	EPS (Basic) (₹)	EPS (Diluted) (₹)	Net Asset Value per Equity share	Return on net worth (%)
Shringar House of Mangalsutra Limited	14,298.15	10	-	8.57	8.57	27.84	36.20%
Listed Peers							
Utssav CZ Gold Limited	6,463.19	10	16.85	11.63	11.63	53.23	30.94%
RBZ Jewellers Limited	5,301.49	10	13.37	9.70	9.70	61.26	17.15%
Sky Gold & Diamonds Limited	35,480.20	10	28.73	9.52	9.44	46.61	28.59%

Source: All the financial information for listed industry peers mentioned above is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the annual reports as available of the respective company for the year ended March 31, 2025 submitted to stock exchanges and prospectus available on public domain. The financial information of our Company is based on the restated financial information for the year ended March 31 ,2025.

Notes:

a. P/E Ratio has been computed based on the closing market price of equity shares on NSE on August 08, 2025, divided by the Basic EPS.
b. Return on Net Worth (%) = Net Profit after tax attributable to owner of the company, as restated for the end of the year period divided by Average Net worth as at the end of the year.
c. Average net worth means the average of the net worth of current and previous financial year. Net worth means the aggregate value of the paid-up share capital and other equity.
d. Net Asset Value per share = Net Worth at the end of the year divided by weighted average no. of equity shares outstanding during the year.
e. The basic and diluted earnings per share for the Equity Shares of our Company has been presented to reflect the adjustments as per Ind AS 33.

Return on Net worth ("RoNW") :

Fiscal/Period Ended	RoNW (%)	Weight
March 31, 2025	36.20	3
March 31, 2024	25.65	2
March 31, 2023	24.84	1
Weighted Average	**30.79**	

**As certified by our Statutory Auditor, M/s T R Chadha & Co LLP, Chartered Accountants vide certificate dated September 12, 2025*

Notes:

a. Return on Net Worth (%) = Net Profit after tax attributable to owner of the company, as restated for the end of the year divided by Average Net worth as at the end of the year.
b. Average net worth means the average of the net worth of current and previous financial year. Net worth means the aggregate value of the paid-up share capital and other equity.
c. Weighted average is aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. {(RoNW x Weight) for each year} / {Total of weights).

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BID/ISSUE PROGRAMME

ANCHOR INVESTOR BID/ ISSUE DATE OPENED AND CLOSED ON: TUESDAY, SEPTEMBER 09, 2025

BID/ ISSUE OPENED ON: WEDNESDAY, SEPTEMBER 10, 2025 | BID/ ISSUE CLOSED ON: FRIDAY, SEPTEMBER 12, 2025

The Issue was being made through the Book Building process in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")**, read with Regulation 31 of the SEBI ICDR Regulations. The Issue was being made through the Book Building Process, in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers (the **"QIBs"** and such portion, **"QIB Portion"**), provided that our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Category to Anchor Investors, on a discretionary basis in accordance with SEBI ICDR Regulations (the **"Anchor Investor Portion"**). One-third of the Anchor Investor Portion was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares was added to the QIB Portion (other than Anchor Investor Portion) (**"Net QIB Portion"**). Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion were added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, (a) not less than 15% of the Net Issue was available for allocation to Non-Institutional Bidders (out of which one third shall be reserved for Bidders with Bids exceeding ₹ 2,00,000 and up to ₹10,00,000 and two-thirds was reserved for Bidders with Bids exceeding ₹ 10,00,000) and (b) not less than 35% of the Net Issue was available for allocation to Retail Individual Bidders (**"RIBs"**) in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. Further, Equity Shares was allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Issue Price. All potential Bidders, other than Anchor Investors, are mandatorily required to participate in the Issue through the Application Supported by Blocked Amount (**"ASBA"**) process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders (defined hereinafter), which will be blocked by the Self Certified Syndicate Banks (**"SCSBs"**) or the Sponsor Bank(s), as the case may be, to the extent of their respective Bid Amounts. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For further details, please see ***"Issue Procedure"*** on page 363 of the Prospectus.

The bidding for Anchor Investor opened and closed on Tuesday, September 09, 2025. The Company received 14 applications from 14 Anchor Investors for 93,95,280 Equity Shares. The Anchor Investor Issue Price was finalized at ₹165 per Equity Share. A total of 72,84,000 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 1,20,18,60,000.

The Issue received 23,97,730 applications for 1,02,76,32,600 Equity Shares resulting in 60.39 times subscription. The details of the applications received in the Issue from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before rejections):

Sl no .	Category	No of Applications applied	No. of Equity Shares	Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Bidders	22,77,419	23,27,31,360	84,98,000	27.39	38,39,97,54,870.00
B	Non-Institutional Bidders – more than ₹0.20 million and upto ₹1 million	75,409	9,79,16,400	12,14,000	80.66	16,15,56,39,360.00
C	Non-Institutional Bidders – more than ₹1 million	32,959	20,51,90,010	24,28,000	84.51	33,85,62,56,250.00
D	Eligible Employees	11,882	13,86,810	20,000	69.34	20,79,78,390.00
E	Qualified Institutional Bidders (excluding Anchors Investors)	61	49,04,08,020	48,56,000	100.99	80,91,73,23,300.00
	Total	**23,97,730**	**1,02,76,32,600**	**1,70,16,000**	**60.39**	**1,69,53,69,52,170.00**

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	155	3,85,470	0.04	3,85,470	0.04
2	156	19,620	0.00	4,05,090	0.04
3	157	11,610	0.00	4,16,700	0.04
4	158	18,720	0.00	4,35,420	0.04
5	159	12,690	0.00	4,48,110	0.04
6	160	2,45,430	0.02	6,93,540	0.06
7	161	16,200	0.00	7,09,740	0.07
8	162	37,620	0.00	7,47,360	0.07
9	163	1,43,460	0.01	8,90,820	0.08
10	164	2,27,070	0.02	11,17,890	0.10
11	165	85,45,73,310	79.97	85,56,91,200	80.08
12	CUT-OFF	21,29,15,610	19.92	1,06,86,06,810	100.00
	TOTAL	**1,06,86,06,810**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on September 15, 2025.

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Issue Price of ₹165 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 27.39 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 84,98,000 Equity Shares to 94422 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	90	21,09,491	95.21	18,98,54,190	83.80	90	28:657	80,91,270
2	180	56,908	2.57	1,02,43,440	4.52	90	28:657	2,18,250
3	270	17,795	0.80	48,04,650	2.12	90	28:657	68,220
4	360	6,973	0.31	25,10,280	1.11	90	28:657	26,730
5	450	6,667	0.30	30,00,150	1.32	90	28:657	25,560
6	540	2,687	0.12	14,50,980	0.64	90	28:657	10,350
7	630	2,818	0.13	17,75,340	0.78	90	28:657	10,800
8	720	929	0.04	6,68,880	0.30	90	28:657	3,600
9	810	569	0.03	4,60,890	0.20	90	24:569	2,160
10	900	2,304	0.10	20,73,600	0.92	90	28:657	8,820
11	990	497	0.02	4,92,030	0.22	90	21:497	1,890
12	1080	467	0.02	5,04,360	0.22	90	20:467	1,800
13	1170	7,440	0.34	87,04,800	3.84	90	28:657	28,530
14	0	4519 Allottees from Serial no 2 to 13 Additional 1(one) share1				1	20:4519	20
	TOTAL	**22,15,545**	**100.00**	**22,65,43,590**	**100.00**			**84,98,000**

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 0.20 million and upto ₹1 million), who have bid at the Issue Price of ₹ 165 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 80.66 times. The total number of Equity Shares allotted in this category is 12,14,000 Equity Shares to 963 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	1,260	71216	95.78	8,97,32,160	92.97	1,260	7:540	11,62,980
2	1,350	1065	1.43	14,37,750	1.49	1,275	14:1065	17,850
3	1,440	270	0.36	3,88,800	0.40	1,275	3:270	3,825
4	1,530	131	0.18	2,00,430	0.21	1,275	2:131	2,550
5	1,620	87	0.12	1,40,940	0.15	1,275	1:87	1,275
6	1,800	245	0.33	4,41,000	0.46	1,275	3:245	3,825
7	1,890	110	0.15	2,07,900	0.22	1,275	1:110	1,275
8	2,250	51	0.07	1,14,750	0.12	1,275	1:51	1,275
9	2,430	42	0.06	1,02,060	0.11	1,275	1:42	1,275
10	2,520	163	0.22	4,10,760	0.43	1,275	2:163	2,550
11	2,700	100	0.13	2,70,000	0.28	1,275	1:100	1,275
12	2,970	269	0.36	7,98,930	0.83	1,275	3:269	3,825
13	3,060	62	0.08	1,89,720	0.20	1,275	1:62	1,275
14	6,030	95	0.13	5,72,850	0.59	1,275	1:95	1,275
15	1,710	37	0.05	63,270	0.07	1,275	0:37	0
36	4,410	2	0.00	8,820	0.01	1,275	0:2	0
37	4,500	32	0.04	1,44,000	0.15	1,275	0:32	0
38	4,590	6	0.01	27,540	0.03	1,275	0:6	0
39	4,680	3	0.00	14,040	0.01	1,275	0:3	0
40	4,770	2	0.00	9,540	0.01	1,275	0:2	0
41	4,860	6	0.01	29,160	0.03	1,275	0:6	0
52	0	All applicants from Serial no 15 to 51 for 1 (one) lot of 1275 shares				1,275	6:445	7,650
53	0	40 Allottees from Serial no 2 to 52 Additional 1(one) share				1	20:40	20
	TOTAL	**74351**	**100.00**	**96515190**	**100.00**			**1214000**

C. Allotment to Non-Institutional Bidders (more than ₹1 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1 million), who have bid at the Issue Price of ₹165 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 84.51 times. The total number of Equity Shares allotted in this category is 24,28,000 Equity Shares to 1926 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	6,120	31168	95.37	19,07,48,160	93.77	1,260	24:407	23,15,880
2	6,210	363	1.11	22,54,230	1.11	1,260	21:363	26,460
3	6,300	345	1.06	21,73,500	1.07	1,260	20:345	25,200
4	6,390	145	0.44	9,26,550	0.46	1,260	9:145	11,340
5	6,480	54	0.17	3,49,920	0.17	1,260	3:54	3,780
6	6,570	45	0.14	2,95,650	0.15	1,260	3:45	3,780
7	6,660	37	0.11	2,46,420	0.12	1,260	2:37	2,520
8	6,750	43	0.13	2,90,250	0.14	1,260	3:43	3,780
9	6,840	14	0.04	95,760	0.05	1,260	1:14	1,260
10	6,930	38	0.12	2,63,340	0.13	1,260	2:38	2,520
20	9,630	10	0.03	96,300	0.05	1,260	1:10	1,260
21	10,170	9	0.03	91,530	0.05	1,260	1:9	1,260
22	11,160	37	0.11	4,12,920	0.20	1,260	2:37	2,520
23	11,250	10	0.03	1,12,500	0.06	1,260	1:10	1,260
24	12,150	11	0.03	1,33,650	0.07	1,260	1:11	1,260
25	13,590	9	0.03	1,22,310	0.06	1,260	1:9	1,260
80	33,480	1	0.00	33,480	0.02	1,260	0:1	0
81	36,360	2	0.01	72,720	0.04	1,260	0:2	0
82	36,450	1	0.00	36,450	0.02	1,260	0:1	0
83	42,840	2	0.01	85,680	0.04	1,260	0:2	0
84	45,540	1	0.00	45,540	0.02	1,260	0:1	0
92	0	All applicants from Serial no 29 to 91 for 1 (one) lot of 1260 shares				1,260	3:133	3,780
93	0	1926 Allottees from Serial no 1 to 92 Additional 1(one) share1				1	38:59	1,240
	TOTAL	**32680**	**100.00**	**203431500**	**100.00**			**2428000**

D. Allotment to Eligible Employee (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Emplpyees, who have bid at the Issue Price of ₹165 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 1.10 times. The total number of Equity Shares Allotted in this category is 20,000 Equity Shares to 29 successful applicants. The category-wise details of the Basis of Allotment are as under:

Employees below ₹ 2,00,000/-

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	90	9	40.91	810	5.84	90	1:1	810
2	180	1	4.55	180	1.30	180	1:1	180
3	360	1	4.55	360	2.60	360	1:1	360
4	630	2	9.09	1,260	9.09	630	1:1	1,260
5	1170	1	4.55	1,170	8.44	1170	1:1	1,170
6	1260	1	4.55	1,260	9.09	1260	1:1	1,260
7	1350	2	9.09	2,520	18.18	1260	1:1	2,520
8	2160	1	4.55	1,260	9.09	1260	1:1	1,260
9	2700	2	9.09	2,520	18.18	1260	1:1	2,520
10	3330	2	9.09	2,520	18.18	1260	1:1	2,520
	TOTAL	**22**	**100.00**	**13,860**	**100.00**			**13,860**

Employees below ₹ 2,00,000/- to ₹ 5,00,000/-

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	1350	2	28.57	180	2.22	68	1:1	136
2	2160	1	14.29	900	11.11	682	1:1	682
3	2700	2	28.57	2,880	35.56	1092	1:1	2,184
4	3330	2	28.57	4,140	51.11	1569	1:1	3,138
	TOTAL	**7**	**100.00**	**8,100**	**100.00**			**6,140**

E. Allotment to QIBs (After Rejections)

Allotment to QIBs, who have bid at the Issue Price of ₹165 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 100.99 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 2,42,800 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 46,13,200 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 48,56,000 Equity Shares, which were allotted to 61 successful Applicants.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
Allotment	30,80,776	2,85,005	73,898	5,44,469	13,508	8,58,344	-	48,56,000

F. Allotment to Anchor Investors (After Rejections)

The Company, in consultation with the BRLMs, have allocated 72,84,000 Equity Shares to 14 Anchor Investors (through 14 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through - schemes) at an Anchor Issue Price at ₹165 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total
ANCHOR	-	-	12,12,300	9,09,360	15,15,420	36,46,920	-	72,84,000

The Board of Directors of our Company at its meeting held on September 15, 2025 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on September 15, 2025 and the payments to non-syndicate brokers have been issued on September 15, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on September 16, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on September 16, 2025. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on September 17, 2025.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Issue, MUFG Intime India Private Limited *(Formerly Link Intime Private Limited)*.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

MUFG Intime

MUFG Intime India Private Limited

(Formerly Link Intime India Private Limited)

C-101, Embassy, 247,L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra, India; **Telephone:** +91 81081 14949;

E-mail: shrinagarhouse.ipo@in.mpms.mufg.com; **Investor grievance e-mail:** shrinagarhouse.ipo@in.mpms.mufg.com; **Website:** www.in.mpms.mufg.com

Contact Person: Shanti Gopalkrishnan; **SEBI Registration No.:** INR000004058

For SHRINGAR HOUSE OF MANGALSUTRA LIMITED

On behalf of the Board of Directors

Sd/-

Place: Mumbai

Rachit S Sinha

Date: September 16 , 2025

Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SHRINGAR HOUSE OF MANGALSUTRA LIMITED.

SHRINGAR HOUSE OF MANGALSUTRA LIMITED has filed a Prospectus dated September 12, 2025 with the RoC. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Choice Capital Advisors Private Limited at www.choiceindia.com/merchant-investment-banking, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.shringar.ms. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section ***"Risk Factors"*** beginning on page 33 of the Prospectus. Potential investors should not rely on the DRHP for making any investment decision but should only rely on the information included in the RHP filed by the Company with the RoC.

The Equity Shares offered in the Issue have not been, and will not be, registered under the U.S. Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Equity Shares offered in the issue are being offered and sold only outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act **("Regulation S")**.