Initial Public Offer of Equity Shares on the main board of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**").

KNACK

KNACK PACKAGING LIMITED
(TO BE LISTED ON MAINBOARD OF BSE AND NSE)

Our Company was originally incorporated as "Knack Packaging Private Limited" under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated March 4, 2013, issued by the Registrar of Companies, Gujarat at Dadra and Nagar Haveli. Subsequently, our Company was converted from a private company to a public company, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on June 7, 2025, following which the name of our Company was changed to "Knack Packaging Limited" and a certificate of incorporation consequent upon conversion to public limited company was issued by the Registrar of Companies, Central Processing Centre on June 23, 2025. For details of change in our registered office, see "*History and Certain Corporate Matters – Changes in the registered office of our Company*" on page 280 of the prospectus dated July 5, 2026 ("**Prospectus**") filed with the RoC.

Corporate Identity Number: U25200GJ2013PLC073847

Registered and Corporate Office: 330/A, Kalasagar Shopping Hub, Opp Saibaba Temple, Satadhar Cross Road, Ghatlodiya, Ahmedabad - 380061, Gujarat, India;

Website: www.knackpackaging.com; **Contact Person**: Saloni Ghanshyambhai Hurkat, Company Secretary and Compliance Officer; **Tel.**: +91 9925171483; **E-mail**: compliance@knackpackaging.com

(Please scan this QR code to view the Prospectus)

OUR PROMOTERS: ALPESH TULSIBHAI PATEL, PRAVINKUMAR AMBALAL PATEL AND RASHMINBHAI TULSIBHAI PATEL

Our Company has filed the Prospectus dated July 5, 2026 with the Registrar of Companies, Gujarat at Ahmedabad and the Equity Shares (as defined below) are proposed to be listed on the main board platform of the Stock Exchanges and the trading will commence on July 8, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 25,865,164 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF KNACK PACKAGING LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 170 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 160 PER EQUITY SHARE) ("OFFER PRICE"), AGGREGATING TO ₹ 4,395.00 MILLION^, COMPRISING OF A FRESH ISSUE OF 22,365,164 EQUITY SHARES, AGGREGATING TO ₹ 3,800.00 MILLION^ (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 3,500,000 EQUITY SHARES, AGGREGATING TO ₹ 595.00 MILLION ("OFFERED SHARES") ("SELLING SHAREHOLDERS" AND INDIVIDUALLY THE "SELLING SHAREHOLDER") COMPRISING 675,750 EQUITY SHARES AGGREGATING TO ₹ 114.88 MILLION BY ALPESH TULSIBHAI PATEL, COMPRISING 300,000 EQUITY SHARES AGGREGATING TO ₹ 51.00 MILLION BY PRAVINKUMAR AMBALAL PATEL, COMPRISING 675,750 EQUITY SHARES AGGREGATING TO ₹ 114.88 MILLION BY RASHMINBHAI TULSIBHAI PATEL, COMPRISING 362,000 EQUITY SHARES AGGREGATING TO ₹ 61.54 MILLION BY TULSIBHAI KESHAVLAL PATEL, COMPRISING 307,500 EQUITY SHARES AGGREGATING TO ₹ 52.28 MILLION BY PATEL KAMLESH AMBALAL, COMPRISING 125,000 EQUITY SHARES AGGREGATING TO ₹ 21.25 MILLION BY DHARMISTHABEN PRAVINBHAI PATEL, COMPRISING 298,250 EQUITY SHARES AGGREGATING TO ₹ 50.70 MILLION BY SHITAL ALPESH PATEL, COMPRISING 298,250 EQUITY SHARES AGGREGATING TO ₹ 50.70 MILLION BY DIVYABEN RASHMINKUMAR PATEL COMPRISING 170,000 EQUITY SHARES AGGREGATING TO ₹ 28.90 MILLION BY PATEL JAY PRAVINKUMAR, COMPRISING 287,500 EQUITY SHARES AGGREGATING TO ₹ 48.88 MILLION BY SHITALBEN KAMLESH PATEL (SUCH SALE, THE "OFFER FOR SALE", AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). FOR A COMPLETE LIST OF SELLING SHAREHOLDERS, SEE "THE OFFER" ON PAGE 80 OF THE PROSPECTUS.

THE OFFER INCLUDED A RESERVATION OF 129,870 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AGGREGATING TO ₹ 20.00 MILLION (CONSTITUTING TO 0.11% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). OUR COMPANY, IN CONSULTATION WITH THE SELLING SHAREHOLDERS AND THE BOOK RUNNING LEAD MANAGERS ("BRLMS") OFFERED A DISCOUNT OF 9.41% (EQUIVALENT OF ₹ 16 PER EQUITY SHARE) OF THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT"), SUBJECT TO NECESSARY APPROVALS AS MAY BE REQUIRED. THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE 21.14% AND 21.03% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

^An Employee Discount of ₹ 16 per Equity Share was offered to Eligible Employees Bidding in the Employee Reservation Portion.

ANCHOR INVESTOR OFFER PRICE: ₹170 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH

OFFER PRICE: ₹170 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH

THE OFFER PRICE IS 17 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISK TO INVESTORS

(For details, refer to section titled "Risk Factors" on page 24 of the Prospectus)

1. **Dependence on key suppliers for sourcing raw materials and absence of long-term contract**

We are significantly dependent on our top 10 suppliers for raw materials, with whom we do not have long-term contracts and we purchase such raw materials and inputs on spot order basis. The table below sets forth the aggregate contribution of our largest supplier, our top 5 suppliers and top 10 suppliers to our total raw materials purchased:

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ million)	% of total raw materials purchased	Amount (₹ million)	% of total raw materials purchased	Amount (₹ million)	% of total raw materials purchased
Our largest Supplier	1,807.63	35.78	1,418.39	31.96	1,305.61	32.55
Top 5 Suppliers	3,713.03	73.49	2,614.43	58.92	2,508.93	62.55
Top 10 Suppliers	4,355.6	86.21	3,261.83	73.51	3,088.31	76.99

While we have entered into short-term agreements with few of our suppliers, in the absence of long-term contracts, our suppliers may not be obligated to supply their products to us and/or may choose to sell their products to our competitors.

2. **Substantial portion of revenue from few existing customers, and absence of contractual arrangements with them**

During the Fiscals 2026, 2025 and 2024, a significant portion of our revenue from operations is attributable to repeat orders from existing customers. Further, we do not have any contractual arrangements with our top 10 customers. The table below sets forth details of aggregate contribution of our largest customer, our top 5 customers and top 10 customers to our revenue from operations:

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ million)	% of revenue from operations	Amount (₹ million)	% of revenue from operations	Amount (₹ million)	% of revenue from operations
Our largest customer	1,377.27	16.73	1,401.78	19.03	1,461.54	22.33
Top 5 customer	2,705.63	32.86	2, 594.20	35.22	2,352.57	35.95
Top 10 customer	3,365.71	40.87	3,234.74	43.91	2,890.01	44.16

Our inability to retain them may have an adverse impact on our business, results of operations and financial performance.

3. **Geographical concentration of manufacturing facilities in the state of the Gujarat**

All our manufacturing facilities are located in the state of Gujarat. The concentration of our manufacturing facilities in a single region exposes us to various risks arising out of concentration of such facilities in one particular state and any significant social, political or economic disruption, or natural calamities or civil disruptions in this region, or changes in the policies of the state or local governments of this region or the Government of India, could require us to incur significant capital expenditure and change our business strategy

4. **Significant dependence on customers from the United States (amounting to 23.66% of our revenue from operations during Fiscal 2026)**

23.66% of our total export revenue is attributable to customers located in the United States. Accordingly, a significant proportion of our business operations and financial outcomes is directly linked to the performance and stability of the US market.

The table below sets forth our revenue from customers located in United States as a percentage of our total revenue from operations for the last three Fiscals:

(in ₹ million, unless otherwise stated)

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Revenue from customers located in United States	1,948.25	1,959.78	1,895.15
Revenue from customers located in United States as a percentage of revenue from operations (%)	23.66	26.61	28.95

Our exports and market share may be adversely affected by political instability, regulatory changes, sanctions, currency fluctuations, economic slowdown, compliance requirements, taxation changes, and trade restrictions in the United States, impacting operations, cash flows and financial condition.

5. **Reduction of project cost from ₹5,148.94 million to ₹3,649.56 million and extension of the schedule for implementation from December 2026 to October 2027**

Subsequent to the filing of the DRHP, the estimated project cost has been reduced from ₹5,148.94 million to ₹4,561.16 million, resulting in a reduction of ₹587.78 million. The revision is primarily attributable to optimization of machinery procurement through the substitution of certain imported equipment with indigenous machinery offering comparable operational efficiency, deferment of procurement of certain high-end pinch bottom machinery proposed to be funded through our internal accruals at a later stage, and the completion and capitalization of certain project related expenditures incurred during the intervening period. Further, certain plant and machinery ordered prior to the filing of the DRHP have been received and installed, and certain building and site development works have been completed. As of May 31, 2026, building and site development works aggregating to ₹157.33 million were completed, and plant and machinery valued at ₹754.27 million had been installed. Consequently, the balance project cost to be incurred for completion of the project is ₹3,649.56 million. Further, the estimated commercial production month and year of the Project as disclosed in DRHP has been revised from December 2026 to October 2027 in the Prospectus.

6. **Requirement of various approvals, NOCs, licences, registrations and permits**

Our operations are subject to various regulatory and/or statutory requirements in the jurisdictions in which we operate and require us to obtain certain approvals, registrations, permissions and licenses from regulatory authorities in order to carry out our business, which may be subject to various conditions pertaining to, among others, the use, handling, generation, processing, storage, transportation, and disposal of certain materials during the manufacturing of our products. Further, certain of our manufacturing facilities (Unit-3 and Unit-4) are operated from leased premises, and key approvals for these units are held by the respective lessors, Praspack Polymers and Multipack Polymers. Consequently, upon termination or expiry of the leases, we may not be able to continue using such facilities or related approvals.

7. **Emphasis of Matters in the financial statements.**

Our statutory auditor, in the course of conducting audits, has made the certain Emphasis of Matters in the audit reports for Fiscal 2025 and Fiscal 2024, highlighting that the consolidated/special purpose consolidated financial statements were prepared solely for inclusion in the DRHP and may not be suitable for any other purpose. The auditor's opinion was not modified in respect of these matters and no adjustments were required to the Restated Consolidated Financial Information. While these observations have not had a material adverse effect on our business, financial condition or results of operations, future audit reports may contain qualifications, observations or emphasis of matters.

8. **Registered and Corporate Office and manufacturing facilities are located on leased premises obtained from our Promoters and members of Promoter Group**

Our Company has leased properties on which our Registered and Corporate Office and manufacturing facilities are situated, along with the land, to be utilized for the objects of the Offer, from our Promoters and members of Promoter Group. Since the lease arrangements are with our Promoters and members of Promoter Group, there exists a potential conflict of interest in the negotiation, renewal, and enforcement of these agreements. The terms of such leases, including rent, tenure, and renewal clauses, may not be negotiated on an arm's length basis, which could place us at a disadvantage relative to independent third-party arrangements. Additionally, our continued occupancy and use of these premises is subject to the Promoter's and Promoter Group members' willingness and ability to comply with applicable laws, maintain title and possession of the properties, and renew the lease arrangements in a timely manner.

9. **Company extends credit facilities to customers, exposing to counterparty risks**

We extend credit facilities to our customers, typically ranging from 60 to 90 days for export sales and 30 to 60 days for domestic sales. The table below sets forth the details of our trade receivables, their percentage to Revenue from Operations, bad debts written off and expected credit loss allowance for the last three Fiscal years:

(in ₹ million, unless otherwise stated)

Particulars	Fiscal 2026	% of Revenue from Operations	Fiscal 2025	% of Revenue from Operations	Fiscal 2024	% of Revenue from Operations
Trade Receivables	1,382.99	16.80	1,206.51	16.38	1,160.06	17.72
Bad Debts written off	17.09	0.21	Nil*	Nil*	0.62	0.01
Expected credit loss allowance (including bad debts written off)	14.38	0.17	Nil*	Nil*	9.27	0.14

*The Company has reversed the expected credit loss in Fiscal 2025 and mentioned in Note 28 of the Restated Consolidated Financial Information and further, the movement of Expected Credit Loss is mentioned in Note 43 of Restated Consolidated Financial Information.

10. **Charge over our movable and immovable properties by lenders**

We have entered into agreements for short-term and long-term borrowings with various lenders, the details of which are as follows:

(in ₹ million)

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Non-current Borrowings (Long Term)	394.65	499.64	561.03
Current Borrowings (Short Term)	1,530.05	1,220.96	1,169.90
Total	**1,924.70**	**1,720.60**	**1,730.93**

The credit facilities availed by our Company are secured by a charge over our movable and immovable properties, including a mortgage of fixed assets, hypothecation of current assets (both present and future), and personal guarantees provided by our Promoter and Directors. Additionally, our Subsidiary has availed an unsecured loan from our Company.

11. **Risk relating to the Equity Shares and the Offer**

- For Fiscal 2026, our Revenue from Operations was ₹8,234.34 million and profit after tax was ₹927.24 million.
- Our market capitalization to Revenue from Operations multiple is 2.53 times and our price-to-earnings ratio is 18.34 at the upper end and 17.37 at the lower end of the Price Band.
- The Offer Price, multiples and ratios may not be indicative of the market price on listing or thereafter.
- There has been no public market for our Equity Shares and an active trading market may not develop or be sustained after the Offer.

12. **Integration risk with Joint Venture**

Our Company has recently entered into a joint venture in Mexico, Sayem Knack S.A. de C.V., and holds a 50% ownership interest therein. While the joint venture is expected to expand our international footprint and enhance operational capabilities, there can be no assurance that the anticipated synergies, efficiencies or commercial benefits will be realised. As this is our first direct operational presence outside India, we may face operational, regulatory, governance, partner-related and market risks

13. **The average cost of acquisition per Equity Share acquired by our Selling Shareholders, as on the date of the Prospectus are as follows:**

Name	Category	Number of Equity Shares held	Average cost of acquisition per Equity Share (in ₹)*#
Alpesh Tulsibhai Patel	Promoter Selling Shareholder	2,10,30,000	2.86
Pravinkumar Ambalal Patel	Promoter Selling Shareholder	1,12,00,000	5.00
Rashminbhai Tulsibhai Patel	Promoter Selling Shareholder	2,26,90,000	7.50
Tulsibhai Keshavlal Patel	Promoter Group Selling Shareholder	68,00,000	6.67
Patel Kamlesh Ambalal	Promoter Group Selling Shareholder	63,00,000	5.00
Dharmisthaben Pravinbhai Patel	Promoter Group Selling Shareholder	10,00,000	6.67
Shital Alpesh Patel	Promoter Group Selling Shareholder	39,60,000	3.33
Divyaben Rashminkumar Patel	Promoter Group Selling Shareholder	39,60,000	5.00
Patel Jay Pravinkumar	Promoter Group Selling Shareholder	39,96,000	3.33
Shitalben Kamlesh Patel	Other Selling Shareholder	54,00,000	5.00

**As certified by M/s. Talati & Talati LLP, Chartered Accountants, Statutory Auditors of our Company, by way of their certificate dated June 23, 2026.*

 # As adjusted for Bonus Issue of Equity Shares.

14. **The weighted average cost of acquisition for all Equity Shares acquired in one year and three years preceding the date of the Prospectus, respectively is mentioned below:**

Period	Weighted average cost of acquisition per Equity Share (in ₹)*	Cap Price is 'NA' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)
Last one year preceding the date of the Prospectus	0.00	NA	0-0
Last three years preceding the date of the Prospectus	0.00	NA	0-0

**As certified by M/s Talati & Talati LLP, Chartered Accountants, Statutory Auditors of our Company, pursuant to their certificate dated June 23, 2026.*

15. **The Three BRLMs associated with the Offer have handled 18 public issues in the past three years, out of which 7 issues closed below the offer price on listing date:**

Name of the BRLMs	Total Public Issues	Issues closed below Offer Price on listing date
Systematix Corporate Services Limited*	3	3
IDBI Capital Markets & Securities Limited*	5	1
Pantomath Capital Advisors Private Limited*	8	2
Common Issues of above BRLMs	2	1
Total	**18**	**7**

**Issues handled where there were no common BRLMs.*

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BID/OFFER PROGRAMME:

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: TUESDAY, JUNE 30, 2026

BID/OFFER OPENED ON: WEDNESDAY, JULY 01, 2026

BID/OFFER CLOSED ON: FRIDAY, JULY 03, 2026

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "**SCRR**"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") (such portion referred to as "**QIB Portion**"), provided that our Company in consultation with the BRLMs, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the "**Anchor Investor Portion**"), out of which 40% was reserved in the following manner (i) 33.33% was reserved for domestic Mutual Funds; and (ii) 6.67% was reserved for Life Insurance Companies and Pension Funds only, subject to valid Bids having been received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the price at which allocation is made to Anchor Investors ("**Anchor Investor Allocation Price**"), in accordance with the SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. Further, not less than 15% of the Offer was available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two third of such portion was reserved for applicants with application size of more than ₹1.00 million provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Offer was available for allocation to Retail Individual Investors("**RIBs**")in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. All Bidders (except Anchor Investors) were required to mandatorily use the Application Supported by Blocked Amount ("**ASBA**") process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts were blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For further details, see '*Offer Procedure*' on page 451 of the Prospectus.

The bidding for Anchor Investors opened and closed on Tuesday, June 30, 2026. The Company received 14 Anchor Investor Application Forms from 11 Anchor Investors (including 7 domestic mutual funds through 4 Mutual Fund scheme) for 91,91,600 Equity Shares. The Anchor investor price was finalized at ₹ 170 per Equity Share. A total of 77,20,587 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 131,24,99,790.

The Offer received 19,92,552 applications for 1,59,06,42,064 Equity Shares (prior to rejections) resulting in 61.50 times subscription. The details of the applications received in the Offer from various categories are as under: (before rejections):

Sl. No.	Category	No. of Applications received	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	18,00,709	19,02,47,024	90,07,353	21.12	32,34,06,58,240.00
B	Non-Institutional Investors - More than ₹0.20 million up to ₹1.00 million	1,13,586	14,51,39,192	12,86,765	112.79	24,67,32,22,728.00
C	Non-Institutional Investors - Above ₹1.00 million	70,452	42,33,15,200	25,73,530	164.49	71,96,32,71,952.00
D	Eligible Employees	7,655	12,75,824	1,29,870	9.82	19,65,85,664.00
E	Qualified Institutional Bidders (excluding Anchors Investors)	136	82,14,73,224	51,47,059	159.60	1,39,65,04,48,080.00
F	Anchor Investors	14	91,91,600	77,20,587	1.19	1,56,25,72,000.00
	Total	**19,92,552**	**1,59,06,42,064**	**2,58,65,164**	**61.50**	**2,70,38,67,58,664.00**

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date and as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	161	4,18,528	0.03	4,18,528	0.03
2	162	51,040	0.00	4,69,568	0.03
3	163	26,488	0.00	4,96,056	0.03
4	164	16,280	0.00	5,12,336	0.03
5	165	2,04,864	0.01	7,17,200	0.04
6	166	34,848	0.00	7,52,048	0.05
7	167	26,048	0.00	7,78,096	0.05
8	168	1,34,200	0.01	9,12,296	0.06
9	169	1,99,848	0.01	11,12,144	0.07
10	170	1,43,72,45,744	88.87	1,43,83,57,888	88.94
11	CUT-OFF	17,88,22,864	11.06	1,61,71,80,752	100.00
	TOTAL	**1,61,71,80,752**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on July 6, 2026.

A. Allotment to Retail Individual Investors (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹ 170 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 20.64 times. The total number of Equity Shares Allotted in Retail Portion is 90,07,353 Equity Shares to 1,02,356 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	88	16,47,947	93.64	14,50,19,336	77.99	88	31:533	84,34,536
2	176	56,433	3.21	99,32,208	5.34	88	31:533	2,88,816
3	264	17,762	1.01	46,89,168	2.52	88	31:533	90,904
4	352	8,121	0.46	28,58,592	1.54	88	31:533	41,536
5	440	7,188	0.41	31,62,720	1.70	88	31:533	36,784
6	528	3,489	0.20	18,42,192	0.99	88	31:533	17,864
7	616	2,988	0.17	18,40,608	0.99	88	31:533	15,312
8	704	1,100	0.06	7,74,400	0.42	88	31:533	5,632
9	792	832	0.05	6,58,944	0.35	88	48:832	4,224
10	880	2,638	0.15	23,21,440	1.25	88	31:533	13,552
11	968	609	0.03	5,89,512	0.32	88	35:609	3,080
12	1056	715	0.04	7,55,040	0.41	88	42:715	3,696
13	1144	10,046	0.57	1,14,92,624	6.18	88	31:533	51,392
14	0	6509 Allottees from Serial no 2 to 13 Additional 1(one) share				1	25:6509	25
	TOTAL	**17,59,868**	**100.00**	**18,59,36,784**	**100.00**			**90,07,353**

B. Allotment to Non-Institutional Investors (More than ₹0.20 million Up to ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million Up to ₹1.00 million), who have bid at the Offer Price of ₹ 170 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 111.04 times. The total number of Equity Shares allotted in this category is 12,86,765 Equity Shares to 1,044 successful applicants. The category-wise details of the Basis of Allotment are as under: **(Sample)**

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	1,232	106507	95.21	13,12,16,624	91.83	1,232	7:750	12,24,608
2	1,320	1572	1.41	20,75,040	1.45	1,243	15:1572	18,645
3	1,408	417	0.37	5,87,136	0.41	1,243	4:417	4,972
4	1,496	287	0.26	4,29,352	0.30	1,243	3:287	3,729
5	1,584	238	0.21	3,76,992	0.26	1,243	2:238	2,486
6	1,672	156	0.14	2,60,832	0.18	1,243	1:156	1,243
7	1,760	336	0.30	5,91,360	0.41	1,243	3:336	3,729
8	1,848	117	0.10	2,16,216	0.15	1,243	1:117	1,243
9	2,024	55	0.05	1,11,320	0.08	1,243	1:55	1,243
10	2,200	85	0.08	1,87,000	0.13	1,243	1:85	1,243
11	2,288	64	0.06	1,46,432	0.10	1,243	1:64	1,243
12	2,376	79	0.07	1,87,704	0.13	1,243	1:79	1,243
13	2,464	304	0.27	7,49,056	0.52	1,243	3:304	3,729
14	2,640	83	0.07	2,19,120	0.15	1,243	1:83	1,243
15	2,904	668	0.60	19,39,872	1.36	1,243	6:668	7,458
16	2,992	79	0.07	2,36,368	0.17	1,243	1:79	1,243
17	3,696	110	0.10	4,06,560	0.28	1,243	1:110	1,243
18	5,808	181	0.16	10,51,248	0.74	1,243	2:181	2,486
19	1,936	52	0.05	1,00,672	0.07	1,243	0:52	0
20	2,112	45	0.04	95,040	0.07	1,243	0:45	0
31	3,784	6	0.01	22,704	0.02	1,243	0:6	0
32	3,872	5	0.00	19,360	0.01	1,243	0:5	0
33	3,960	9	0.01	35,640	0.02	1,243	0:9	0
34	4,048	6	0.01	24,288	0.02	1,243	0:6	0
35	4,136	16	0.01	66,176	0.05	1,243	0:16	0
36	4,224	6	0.01	25,344	0.02	1,243	0:6	0
37	4,312	12	0.01	51,744	0.04	1,243	0:12	0
38	4,400	25	0.02	1,10,000	0.08	1,243	0:25	0
39	4,488	7	0.01	31,416	0.02	1,243	0:7	0
40	4,576	11	0.01	50,336	0.04	1,243	0:11	0
41	4,664	9	0.01	41,976	0.03	1,243	0:9	0
42	4,752	10	0.01	47,520	0.03	1,243	0:10	0
43	4,840	8	0.01	38,720	0.03	1,243	0:8	0
44	4,928	37	0.03	1,82,336	0.13	1,243	0:37	0
45	5,016	10	0.01	50,160	0.04	1,243	0:10	0
46	5,104	5	0.00	25,520	0.02	1,243	0:5	0
47	5,192	4	0.00	20,768	0.01	1,243	0:4	0
48	5,280	17	0.02	89,760	0.06	1,243	0:17	0
49	5,368	5	0.00	26,840	0.02	1,243	0:5	0
50	5,544	9	0.01	49,896	0.03	1,243	0:9	0
51	5,632	6	0.01	33,792	0.02	1,243	0:6	0
52	5,720	8	0.01	45,760	0.03	1,243	0:8	0
53	0	All applicants from Serial no 19 to 52 for 1 (one) lot of 1243 shares				1,243	3:531	3,729
54	0	50 Allottees from Serial no 2 to 53 Additional 1(one) share				1	7:50	7
	TOTAL	**1,11,869**	**100.00**	**14,28,89,912**	**100.00**			**12,86,765**

C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Offer Price of ₹ 170 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 163.41 times. The total number of Equity Shares allotted in this category is 25,73,530 Equity Shares to 2,088 successful applicants. The category-wise details of the Basis of Allotment are as under: **(Sample)**

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	5,896	67,175	95.98	39,60,63,800	94.18	1,232	2:67	24,70,160
2	5,984	914	1.31	54,69,376	1.30	1,232	27:914	33,264
3	6,072	319	0.46	19,36,968	0.46	1,232	10:319	12,320
4	6,160	440	0.63	27,10,400	0.64	1,232	13:440	16,016
5	6,248	82	0.12	5,12,336	0.12	1,232	2:82	2,464
78	13,728	1	0.00	13,728	0.00	1,232	0:1	0
79	14,080	2	0.00	28,160	0.01	1,232	0:2	0
80	14,256	2	0.00	28,512	0.01	1,232	0:2	0
81	14,608	1	0.00	14,608	0.00	1,232	0:1	0
82	14,696	9	0.01	1,32,264	0.03	1,232	0:9	0
155	3,19,880	1	0.00	3,19,880	0.08	1,232	0:1	0
156	13,24,664	1	0.00	13,24,664	0.32	1,232	0:1	0
157	0	All applicants from Serial no 19 to 156 for 1 (one) lot of 1232 shares				1,232	10:403	12,320
158	0	2088 Allottees from Serial no 1 to 157 Additional 1(one) share				1	8:15	1,114
	TOTAL	**69,992**	**100.00**	**42,05,34,576**	**100.00**			**25,73,530**

D. Allotment to Employee Reservation (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employee Portion, who have bid at the Cut-Off Price or at the Offer Price net of Employee Discount i.e. ₹154 per Equity Share was finalized in consultation with NSE. This category has been subscribed to the extent of 2.50 times. The total number of Equity Shares allotted in this category is 1,29,870 Equity Shares to 318 successful applicants. The category-wise details of the Basis of Allotment are as under:

Eligible Employees up to ₹ 0.20 million

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	88	42	12.39	3,696	1.46	88	21:42	1,848
2	176	34	10.03	5,984	2.36	90	1:1	3,060
3	264	22	6.49	5,808	2.29	135	1:1	2,970
4	352	21	6.19	7,392	2.91	180	1:1	3,780
5	440	10	2.95	4,400	1.73	225	1:1	2,250
6	528	10	2.95	5,280	2.08	270	1:1	2,700
7	616	17	5.01	10,472	4.12	315	1:1	5,355
8	704	12	3.54	8,448	3.33	360	1:1	4,320
9	792	2	0.59	1,584	0.62	405	1:1	810
10	880	11	3.24	9,680	3.81	450	1:1	4,950
11	968	3	0.89	2,904	1.14	495	1:1	1,485
12	1056	9	2.65	9,504	3.74	540	1:1	4,860
13	1144	13	3.83	14,872	5.86	585	1:1	7,605
14	1232	52	15.34	64,064	25.23	630	1:1	32,760
15	1320	26	7.67	32,032	12.62	630	1:1	16,380
16	1408	4	1.18	4,928	1.94	630	1:1	2,520
17	1496	1	0.30	1,232	0.49	630	1:1	630
18	1584	4	1.18	4,928	1.94	630	1:1	2,520
19	1672	1	0.30	1,232	0.49	630	1:1	630
20	1760	3	0.89	3,696	1.46	630	1:1	1,890
21	1848	1	0.30	1,232	0.49	630	1:1	630
22	1936	4	1.18	4,928	1.94	630	1:1	2,520
23	2024	2	0.59	2,464	0.97	630	1:1	1,260
24	2112	1	0.30	1,232	0.49	630	1:1	630
25	2200	1	0.30	1,232	0.49	630	1:1	630
26	2376	2	0.59	2,464	0.97	630	1:1	1,260
27	2464	2	0.59	2,464	0.97	630	1:1	1,260
28	2640	3	0.89	3,696	1.46	630	1:1	1,890
29	2816	1	0.30	1,232	0.49	630	1:1	630
30	2904	3	0.89	3,696	1.46	630	1:1	1,890
31	2992	1	0.30	1,232	0.49	630	1:1	630
32	3080	1	0.30	1,232	0.49	630	1:1	630
33	3168	20	5.90	24,640	9.71	630	1:1	12,600
34	0	All applicants from Serial no 14 to 33 for Additional 1(one) share				1	87:133	87
	TOTAL	**339**	**100.00**	**2,53,880**	**100.00**			**1,29,870**

Eligible Employees between ₹ 0.20 million to ₹ 0.50 million

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	1320	26	32.10	2,288	3.20	1		0
2	1408	4	4.94	704	0.99	1		0
3	1496	1	1.23	264	0.37	1		0
4	1584	4	4.94	1,408	1.97	1		0
5	1672	1	1.23	440	0.62	1		0
6	1760	3	3.70	1,584	2.22	1		0
7	1848	1	1.23	616	0.86	1		0
8	1936	4	4.94	2,816	3.94	1		0
9	2024	2	2.47	1,584	2.22	1		0
10	2112	1	1.23	880	1.23	1		0
11	2200	1	1.23	968	1.35	1		0
12	2376	2	2.47	2,288	3.20	1		0
13	2464	2	2.47	2,464	3.45	1		0
14	2640	3	3.70	4,224	5.91	1		0
15	2816	1	1.23	1,584	2.22	1		0
16	2904	3	3.70	5,016	7.02	1		0
17	2992	1	1.23	1,760	2.46	1		0
18	3080	1	1.23	1,848	2.59	1		0
19	3168	20	24.69	38,720	54.19	1		0
	TOTAL	**81**	**100.00**	**71,456**	**100.00**			**0**

E. Allotment to QIB portion (After Rejections)

Allotment to QIBs, who have Bid at the Offer Price of ₹ 170 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 159.60 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB Portion available i.e., 2,57,353 Equity Shares and other QIBs were Allotted the remaining available Equity Shares i.e., 48,89,706 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 51,47,059 Equity Shares which were allotted to 136 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
QIB	22,06,599	4,25,948	1,39,783	11,74,586	6,06,926	5,93,217	-	**51,47,059**

F. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 77,20,587 Equity Shares to 14 Anchor Investors (through 11 Applications) at the Anchor Investor Offer Price of ₹ 170 per Equity Share in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Portion.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
Anchor	-	25,88,432	7,20,099	2,94,184	32,35,496	8,82,376	-	**77,20,587**

The Board of Directors of our Company at its meeting held on July 6, 2026 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Offer Account have been issued on July 6, 2026 and payment to non-Syndicate brokers have been issued on July 6, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on July 7, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on July 7, 2026. The Company has received listing and trading approval from BSE and NSE and the trading will commence on July 8, 2026.

Note: All capitalized terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, **MUFG Intime India Private Limited *(Formerly Link Intime India Private Limited)*** at www.in.mpms.mufg.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid-cum-Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

MUFG MUFG Intime

MUFG Intime India Private Limited
(Formerly Link Intime India Private Limited)
C - 101, Embassy 247, L B S Marg, Vikhroli (West),
Mumbai - 400 083, Maharashtra, India
Telephone: +91 8108114949
E-mail: knackpackaging.ipo@in.mpms.mufg.com
Investor grievance E-mail: knackpackaging.ipo@in.mpms.mufg.com
Website: www.in.mpms.mufg.com
Contact Person: Shanti Gopalkrishnan
SEBI Registration No.: INR000004058

For **KNACK PACKAGING LIMITED**
On behalf of the Board of Directors
Sd/-
Saloni Ghanshyambhai Hurkat
Company Secretary and Compliance Officer

Place: Ahmedabad, Gujarat
Date: July 7, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF KNACK PACKAGING LIMITED.

KNACK PACKAGING LIMITED has filed the Prospectus with RoC and the Stock Exchanges on July 5, 2026. The Prospectus is available on the website of SEBI at www.sebi.gov.in, and is available on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.knackpackaging.com and on the websites of the BRLMs, i.e. Systematix Corporate Services Limited, IDBI Capital Markets & Securities Limited and Pantomath Capital Advisors Private Limited at www.systematixgroup.in, www.idbicapital.com and www.pantomathcapital.com respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "*Risk Factors*" beginning on page 24 of the Prospectus.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("**U.S. Securities Act**") or any other applicable law of the United States, and unless so registered and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside of the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales are made.