Initial Public Offer of equity shares on the main board platforms of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**").

LASER POWER & INFRA

LASER POWER & INFRA LIMITED

(TO BE LISTED ON THE MAIN BOARD PLATFORMS OF BSE AND NSE)

(Please scan this QR code to view the Prospectus)

Our Company was originally incorporated as 'Laser Cables Private Limited' at Kolkata, West Bengal, as a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated January 7, 1988, issued by the Registrar of Companies, West Bengal. Subsequently, pursuant to a resolution dated December 7, 2015 and January 28, 2016 passed by our Board and our Shareholders, respectively, the name of our Company was changed from 'Laser Cables Private Limited' to 'Laser Power & Infra Private Limited' and a fresh certificate of incorporation pursuant to change of name dated February 3, 2016 was issued by the Registrar of Companies, West Bengal at Kolkata. Thereafter, pursuant to a board resolution dated August 28, 2025 and a special resolution passed by the shareholders dated September 1, 2025, our Company was converted from a private company to a public limited company and the name of our Company was changed to 'Laser Power & Infra Limited' and a fresh certificate of incorporation consequent upon conversion to a public company dated September 8, 2025 was issued by the Registrar of Companies, Central Processing Centre. For further details relating to the changes in the name and registered office of our Company, see "***History and Certain Corporate Matters – Brief history of our Company***" and "***History and Certain Corporate Matters - Changes in the registered office of our Company***" on page 274 and 274 of the Prospectus dated July 13, 2026 ("**Prospectus**").

Corporate Identity Number: U14220WB1988PLC043591; **Registered Office**: 4A, Pollock Street, 3rd Floor, Kolkata - 700 001, West Bengal, India. **Corporate Office**: Adventz Infinity@5, 19th Floor, BN Block, Sector V, Bidhannagar, Kolkata - 700 091, West Bengal, India.
Contact Person: Debendra Banthiya, Company Secretary and Compliance Officer | **Tel**: +91 33 4822 9195 | **E-mail**: investor.grievance@laserpowerinfra.com | **Website**: www.laserpowerinfra.com

OUR PROMOTERS: DEEPAK GOEL, DEVESH GOEL, AKSHAT GOEL AND RAKHI GOEL

Our Company has filed the Prospectus with the Registrar of Companies, Kolkata-I at Kolkata and the Equity Shares (as defined below) are proposed to be listed on the main board platform of the Stock Exchanges and the trading will commence on Thursday, July 16, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 34,672,895 EQUITY SHARES OF FACE VALUE OF ₹5 EACH ("EQUITY SHARES") OF LASER POWER & INFRA LIMITED (OUR "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹214.00 PER EQUITY SHARE OF FACE VALUE OF ₹5 PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹7,420.00 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF 25,327,102 EQUITY SHARES OF FACE VALUE OF ₹5 EACH BY OUR COMPANY AGGREGATING TO ₹5,420.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 9,345,793 EQUITY SHARES OF FACE VALUE OF ₹5 AGGREGATING TO ₹2,000.00 MILLION COMPRISING 5,257,009 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING TO ₹1,125.00 MILLION BY DEEPAK GOEL, 1,168,224 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING TO ₹250.00 MILLION BY RAKHI GOEL AND 2,920,560 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING TO ₹625.00 MILLION BY DEVESH GOEL (THE "PROMOTER SELLING SHAREHOLDERS") AND SUCH OFFER BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE").

ANCHOR INVESTOR OFFER PRICE: ₹214.00 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH
OFFER PRICE: ₹214.00 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH
THE OFFER PRICE IS 42.80 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISK TO INVESTORS

(For details, refer to section titled "Risk Factors" beginning on page 22 of the Prospectus)

1. **Customer concentration risk:** Our business largely depends on our top 10 customers which contributed 72.14%, 68.87% and 53.37% of our Revenue from Operations in Fiscals 2026, 2025 and 2024. The loss of any of these customers could have an adverse effect on our business, financial condition, results of operations and cash flows. The following table sets forth our revenues from our top ten customers in the periods indicated:

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Revenue from top 10 customers (₹ million)	16,779.30	17,701.20	9,326.97
Revenue from top 10 customers as a percentage of Revenue from Operations	72.14%	68.87%	53.37%

2. **Dependence on sale of power cables and conductors**: The sale of power cables and conductors manufactured by our Company contributes a significant portion to our Revenue from Operations. The table below sets forth details of our Revenue from Operations from the sale of such product offerings in the periods indicated:

	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ million)	% of Revenue from Operations	Amount (₹ million)	% of Revenue from Operations	Amount (₹ million)	% of Revenue from Operations
EPC(1)	6,350.65	27.30%	7,133.49	27.75%	2,197.50	12.57%
Manufacturing(2)	16,910.39	72.70%	18,570.48	72.25%	15,278.28	87.43%

(1) *EPC Revenue means the revenue from operations pertaining to EPC and other services for the year as appearing in Restated Consolidated Financial Information.*

(2) *Manufacturing Revenue means the revenue from operations pertaining to manufacturing goods and others for the year as appearing in Restated Consolidated Financial Information.*

Any decrease in revenue or margins from our cables and conductors business, including due to the abovementioned factors, may also have an adverse effect on our business, cash flows, results of operation and financial position.

3. **Risk related to raw materials**: Significant increases or fluctuations in prices of, or delay or disruption in supply of primary raw materials could affect our estimated costs, expenditures and timelines which may have a material adverse effect on our business, financial condition, results of operations and cash flows. Our operations are dependent upon the prices and availability of the primary raw materials that we require for the production of our aluminium conductors and power cables. If we are unable to pass on cost increases to our customers or are unsuccessful in managing the effects of raw material price fluctuations, it could materially and adversely affect our business, financial condition, results of operations and cash flow.

The following table sets forth certain information relating to the total cost of the raw materials for the periods indicated:

(₹ in million, except percentages)

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Cost of materials consumed	13,855.40	14,981.47	10,769.64
% of cost of raw materials consumed sourced from India	96.64%	96.31%	94.29%
Total expenses	21,870.33	24,543.88	17,096.04
Cost of materials consumed as a percentage of total expenses (%)	63.35%	61.04%	62.99%

4. **Suppliers concentration related risk**: We depend on a limited number of suppliers and we do not have long term agreements with most of our suppliers for our raw materials and volatility in raw material prices and shortages or disruption in their supply could adversely affect our business, results of operations, financial condition and cash flows. The table below sets forth details of our purchases from our top 10 suppliers for the periods indicated:

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Purchases from top 10 suppliers (₹ million)	12,078.82	11,129.07	9,218.72
Purchases from top 10 suppliers as a percentage of total purchases	67.73%	60.49%	61.58%

Any restrictions imposed by the GoI on the import of such raw materials or any embargoes on the jurisdictions where our suppliers are located, or any increases in import duties on these raw materials, may adversely affect our business, results of operations and prospects.

5. **Risk related to competitive bidding**: Our revenues from our EPC segment are dependent upon our ability to effectively secure contracts awarded to us through the competitive bidding route. Participation in transmission or distribution projects, typically requires the bidder to meet certain qualification conditions based on several criteria, including similar experience, technical capacity and performance, financial strength and size of previous contracts for similar projects. Our inability to meet applicable pre-qualification criteria may limit our ability to expand our operations and adversely affect our business prospects, financial condition and results of operations. Further, the GoI may make changes to the standard bid document from time to time and such changes may further challenge our ability to compete effectively.

6. **High working capital requirement**: Our business is working capital intensive and hence, trade receivables and inventories form a substantial part of our current assets. A significant portion of our contracts are tender based, with our key customers being state and central governmental organisations, state electricity boards (SEBs), public and private sector power utilities. These contracts with the government owned and controlled entities tend to entail a long credit period, which lead to uncertainty regarding the receipt of the payment. If there are delays in the collection of receivables from our customers or we are unable to access suitable financing to meet working capital requirements, it could lead to material adverse effect on our business, prospects, financial condition and results of operations.

7. **Risk related to obtaining requisite licenses and approvals**: We are required to obtain and maintain a number of statutory and regulatory permits and approvals under central, state and local government rules in the geography in which we operate, generally for carrying out our business and for our Manufacturing Units. We also require approvals and licenses for the export of our products. Several of these approvals are granted for a limited duration. If we fail to obtain, maintain or renew our statutory and regulatory licenses, permits and approvals required to operate our business and our Manufacturing Units and warehouses, including environmental, health and safety laws and other regulations, our business financial condition, results of operations and cash flows may be adversely affected.

8. **Risk related to financing agreements**: Our existing financing arrangements contain a number of restrictive covenants that impose significant operating and financial restrictions on us and may limit our ability to, without prior consents from the lenders, engage in acts that may be in our long-term best interest. Further, our Company has also availed unsecured loans from banks and other financial institutions, which may be recalled on demand. Therefore, if we are not in compliance with certain of these covenants and are unable to obtain waivers from the respective lenders, our lenders may accelerate the repayment schedules, and enforce their respective security interests, leading to a material adverse effect on our business and financial condition. As on June 17, 2026, our outstanding borrowings, on a consolidated basis, were ₹9,356.70 million.

9. **Risk related to government policies and macroeconomic conditions**: Government policies, budgetary allocations for investments and general macroeconomic and business conditions may affect our EPC segment. We are awarded EPC contracts by governmental authorities. We currently derive majority of our revenue from contracts entered into with state DISCOMS. The ongoing projects awarded to us by these entities constitute 48.55% of our Order Book as on March 31, 2026. Our ability to benefit from investments in the EPC sector by the government is significant to our results of operations.

10. **Risk related to downgrade in credit rating**: Any downgrade in our credit ratings could increase our borrowing costs, affect our ability to obtain financing, and adversely affect our business, results of operations, financial condition and cash flows. In addition, any downgrade in our credit ratings could result in a recall of existing facilities, increase the probability that our lenders impose additional terms and conditions to any financing or refinancing arrangements we enter into in the future, impair our future issuances of debt and equity, and our ability to raise new capital on a competitive basis, which may adversely affect our business, results of operations and financial condition.

11. **Offer-related risk**: The Offer includes an offer for sale for an amount aggregating to ₹2,000.00 million by the Promoter Selling Shareholders. Further, while our Company will receive proceeds from the Fresh Issue, it will not receive any proceeds from the Offer for Sale. The Promoter Selling Shareholders will be entitled to the net proceeds from the Offer for Sale, which comprises proceeds from the Offer for Sale net of Offer Expenses.

12. The price-to-earnings ratio based on diluted EPS for Fiscal 2026 for our Company at the upper end of the price band is 16.24 times. The average industry price-to-earnings ratio is 46.16.

13. Weighted Average Return on Net Worth for Fiscals 2026, 2025 and 2024 is 17.86%.

14. The average cost of acquisition of Equity Shares for Selling Shareholders ranges from ₹ NIL per Equity Share to ₹ NIL per Equity Share and the Offer Price at upper end of the Price Band is ₹ 214.00 per Equity Share.

15. Weighted average cost of acquisition of all equity shares transacted in one year, eighteen months and three years by the Promoters, members of our Promoter Group, Selling Shareholders and shareholders with the right to nominate directors or other rights preceding the date of the Prospectus.

Particulars	Weighted average cost of acquisition (in ₹)(1)	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price: lowest price – highest price (in ₹)(1)
Last one year	Nil	NA	-
Last 18 months	Nil	NA	-
Last three years	Nil	NA	-

(1) *As certified by V. Singhi & Associates, Chartered Accountants (FRN: 311017E), by way of their certificate dated July 13, 2026.*

16. **The two BRLMs associated with the Offer have handled 77 public issues in the past three years, out of which 25 issues closed below the offer price on listing date.**

Name of the BRLMs	Total Public Issues	Issues closed below the issue price on listing date
IIFL Capital Services Limited* *(Formerly known as IIFL Securities Limited)*	29	8
ICICI Securities Limited*	31	12
Common issues handled by the BRLMs	17	5
Total	**77**	**25**

**Issues handled where there were no common BRLMs.*

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BID/OFFER PROGRAMME:

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: WEDNESDAY, JULY 8, 2026

BID/OFFER OPENED ON: THURSDAY, JULY 9, 2026

BID/OFFER CLOSED ON: MONDAY, JULY 13, 2026

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "**SCRR**"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") (the "**QIB Category**"), provided that our Company, in consultation with the BRLMs, allocated up to 60% of the QIB Category to Anchor Investors on a discretionary basis (the "**Anchor Investor Portion**"), out of which 40% was available for allocation in the following manner: (i) 33.33% was available for allocation to domestic Mutual Funds, and (ii) 6.67% was reserved for life insurance companies and pension funds, subject to valid Bids having been received from domestic Mutual Funds, life insurance companies and pension funds at or above the price at which Equity Shares were allocated to Anchor Investors ("**Anchor Investor Allocation Price**"), in accordance with the SEBI ICDR Regulations. In the event of undersubscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares were required to be added to the QIB Category (excluding the Anchor Investor Portion) (the "**Net QIB Category**"). Further, 5% of the Net QIB Category was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Category was available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from the Mutual Funds was less than 5% of the Net QIB Category, the balance Equity Shares available for allocation in the Mutual Fund Portion (defined hereinafter) was added to the remaining QIB Category for proportionate allocation to QIBs. Further, not less than 15% of the Offer was available for allocation to Non-Institutional Investors ("**NIIs**") ("**Non-Institutional Category**"), of which one-third of the Non-Institutional Category was available for allocation to Bidders with a Bid size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Category was available for allocation to Bidders with a Bid size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of the Non-Institutional Category was allocated to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. Further, not less than 35% of the Offer was available for allocation to Retail Individual Investors ("**RIIs**") ("**Retail Category**"), in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. All Bidders (except Anchor Investors) were required to mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("**ASBA**") process and were required to provide details of their respective bank account (including UPI ID in case of UPI Bidders (defined hereinafter)) in which the Bid Amount were blocked by the Self Certified Syndicate Banks ("**SCSBs**") or the Sponsor Bank(s), as the case may be. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "***Offer Procedure***" beginning on page 472 of the Prospectus.

The bidding for Anchor Investors opened and closed on Wednesday, July 8, 2026. The company received 19 Anchor Investor Application Forms from 15 Anchor Investors (including 12 domestic mutual funds through 8 Mutual Fund scheme and 2 Life Insurance Companies) for 1,10,28,150 Equity Shares. The Anchor investor price was finalized at ₹ 214.00 per Equity Share. A total of 1,04,01,867 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 2,22,59,99,538.00/-.

The Offer received 11,60,492 applications for 1,00,81,65,970 Equity Shares (prior to rejections) resulting in 29.08 times subscription. The details of the applications received in the Offer from various categories are as under: (before rejections):

Sr. No.	Category	No. of Applications received	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	10,60,040	8,49,54,100	1,21,35,514	7.00	18,17,98,41,050.00
B	Non-Institutional Bidders1 (More than ₹ 200,000/- to ₹ 1,000,000/-)	63,450	6,35,57,340	17,33,645	36.66	13,60,11,05,070.00
C	Non-Institutional Bidders 2 (More than ₹ 1,000,000/-)	36,882	17,50,96,180	34,67,290	50.50	37,47,05,88,680.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	101	67,35,30,200	69,34,579	97.13	1,44,13,54,62,800.00
E	Anchor Investors	19	1,10,28,150	1,04,01,867	1.06	2,36,00,24,100.00
	Total	**11,60,492**	**1,00,81,65,970**	**3,46,72,895**	**29.08**	**2,15,74,70,21,700.00**

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date and as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	203	2,17,560	0.02	2,17,560	0.02
2	204	23,660	0.00	2,41,220	0.02
3	205	68,320	0.01	3,09,540	0.03
4	206	4,900	0.00	3,14,440	0.03
5	207	17,220	0.00	3,31,660	0.03
6	208	31,850	0.00	3,63,510	0.04
7	209	16,450	0.00	3,79,960	0.04
8	210	1,05,840	0.01	4,85,800	0.05
9	211	7,280	0.00	4,93,080	0.05
10	212	91,280	0.01	5,84,360	0.06
11	213	94,500	0.01	6,78,860	0.07
12	214	93,67,78,150	91.61	93,74,57,010	91.67
13	CUT-OFF	8,51,69,910	8.33	1,02,26,26,920	100.00
	TOTAL	**1,02,26,26,920**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on Tuesday, July 14, 2026.

A. Allotment to Retail Individual Investors (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹ 214.00 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 6.84 times. The total number of Equity Shares Allotted in Retail Portion is 1,21,35,514 Equity Shares to 1,73,364 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	70	9,87,735	95.33	6,91,41,450	83.33	70	42:251	1,15,69,110
2	140	24,909	2.40	34,87,260	4.20	70	42:251	2,91,760
3	210	8,051	0.78	16,90,710	2.04	70	42:251	94,290
4	280	3,098	0.30	8,67,440	1.05	70	42:251	36,260
5	350	2,854	0.28	9,98,900	1.20	70	42:251	33,460
6	420	1,364	0.13	5,72,880	0.69	70	42:251	15,960
7	490	1,434	0.14	7,02,660	0.85	70	42:251	16,800
8	560	460	0.04	2,57,600	0.31	70	77:460	5,390
9	630	366	0.04	2,30,580	0.28	70	61:366	4,270
10	700	1,040	0.10	7,28,000	0.88	70	42:251	12,180
11	770	242	0.02	1,86,340	0.22	70	41:242	2,870
12	840	276	0.03	2,31,840	0.28	70	46:276	3,220
13	910	4,262	0.41	38,78,420	4.67	70	42:251	49,910
14	0	8,091 Allottees from Serial no 2 to 13 Additional 1(one) share				1	34:8091	34
	TOTAL	**10,36,091**	**100.00**	**8,29,74,080**	**100.00**			**1,21,35,514**

B. Allotment to Non-Institutional Investors (More than ₹200,000 and up to ₹1,000,000) (after rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (More than ₹200,000 and up to ₹1,000,000), who have bid at the Offer Price of ₹ 214.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 36.23 times. The total number of Equity Shares allotted in this category is 17,33,645 Equity Shares to 1,769 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	980	60,792	96.94	5,95,76,160	94.86	980	9:319	16,80,700
2	1,050	695	1.11	7,29,750	1.16	980	20:695	19,600
3	1,120	178	0.28	1,99,360	0.32	980	5:178	4,900
4	1,190	84	0.13	99,960	0.16	980	2:84	1,960
5	1,260	69	0.11	86,940	0.14	980	2:69	1,960
6	1,330	45	0.07	59,850	0.10	980	1:45	980
7	1,400	118	0.19	1,65,200	0.26	980	3:118	2,940
8	1,470	41	0.07	60,270	0.10	980	1:41	980
9	1,540	19	0.03	29,260	0.05	980	1:19	980
10	1,610	18	0.03	28,980	0.05	980	1:18	980
11	1,750	21	0.03	36,750	0.06	980	1:21	980
12	1,890	36	0.06	68,040	0.11	980	1:36	980
13	1,960	78	0.12	1,52,880	0.24	980	2:78	1,960
14	2,100	48	0.08	1,00,800	0.16	980	1:48	980
15	2,310	160	0.26	3,69,600	0.59	980	5:160	4,900
16	2,380	23	0.04	54,740	0.09	980	1:23	980
17	2,800	19	0.03	53,200	0.08	980	1:19	980
18	4,620	73	0.12	3,37,260	0.54	980	2:73	1,960
19	1,680	15	0.02	25,200	0.04	980	0:15	0
20	1,820	13	0.02	23,660	0.04	980	0:13	0
21	2,030	9	0.01	18,270	0.03	980	0:9	0
22	2,170	9	0.01	19,530	0.03	980	0:9	0
23	2,240	3	0.00	6,720	0.01	980	0:3	0
24	2,450	15	0.02	36,750	0.06	980	0:15	0
25	2,520	4	0.01	10,080	0.02	980	0:4	0
26	2,590	3	0.00	7,770	0.01	980	0:3	0
27	2,660	5	0.01	13,300	0.02	980	0:5	0
28	2,870	3	0.00	8,610	0.01	980	0:3	0
29	2,940	14	0.02	41,160	0.07	980	0:14	0
30	3,010	3	0.00	9,030	0.01	980	0:3	0
31	3,080	3	0.00	9,240	0.01	980	0:3	0
32	3,150	3	0.00	9,450	0.02	980	0:3	0
33	3,220	4	0.01	12,880	0.02	980	0:4	0
34	3,290	4	0.01	13,160	0.02	980	0:4	0
35	3,360	1	0.00	3,360	0.01	980	0:1	0
36	3,430	3	0.00	10,290	0.02	980	0:3	0
37	3,500	14	0.02	49,000	0.08	980	0:14	0
38	3,570	1	0.00	3,570	0.01	980	0:1	0
39	3,640	4	0.01	14,560	0.02	980	0:4	0
40	3,710	8	0.01	29,680	0.05	980	0:8	0
41	3,780	6	0.01	22,680	0.04	980	0:6	0
42	3,850	4	0.01	15,400	0.02	980	0:4	0
43	3,920	10	0.02	39,200	0.06	980	0:10	0
44	3,990	6	0.01	23,940	0.04	980	0:6	0
45	4,060	5	0.01	20,300	0.03	980	0:5	0
46	4,130	2	0.00	8,260	0.01	980	0:2	0
47	4,200	4	0.01	16,800	0.03	980	0:4	0
48	4,270	5	0.01	21,350	0.03	980	0:5	0
49	4,340	3	0.00	13,020	0.02	980	0:3	0
50	4,480	4	0.01	17,920	0.03	980	0:4	0
51	4,550	5	0.01	22,750	0.04	980	0:5	0
52	0	All applicants from Serial no 19 to 51 for 1 (one) lot of 980 shares				980	4:195	3,920
53	0	54 Allottees from Serial no 2 to 52 Additional 1(one) share				1	25:54	25
	TOTAL	**62,712**	**100.00**	**6,28,05,890**	**100.00**			**17,33,645**

C. Allotment to Non-Institutional Investors (More than ₹1,000,000) (after rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (More than ₹1,000,000), who have bid at the Offer Price of ₹ 214.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 50.19 times. The total number of Equity Shares allotted in this category is 34,67,290 Equity Shares to 3,538 successful applicants. The category-wise details of the Basis of Allotment are as under: **(Sample)**

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	4,690	35,448	96.71	16,62,51,120	95.53	980	25:259	33,53,560
2	4,760	386	1.05	18,37,360	1.06	980	37:386	36,260
3	4,830	175	0.48	8,45,250	0.49	980	17:175	16,660
4	4,900	205	0.56	10,04,500	0.58	980	20:205	19,600
5	4,970	61	0.17	3,03,170	0.17	980	6:61	5,880
6	5,040	45	0.12	2,26,800	0.13	980	4:45	3,920
7	5,110	24	0.07	1,22,640	0.07	980	2:24	1,960
8	5,180	24	0.07	1,24,320	0.07	980	2:24	1,960
9	5,250	15	0.04	78,750	0.05	980	1:15	980
10	5,320	8	0.02	42,560	0.02	980	1:8	980
11	5,390	16	0.04	86,240	0.05	980	2:16	1,960
12	5,600	11	0.03	61,600	0.04	980	1:11	980
13	5,670	12	0.03	68,040	0.04	980	1:12	980
14	6,300	8	0.02	50,400	0.03	980	1:8	980
15	6,370	20	0.05	1,27,400	0.07	980	2:20	1,960
16	6,510	10	0.03	65,100	0.04	980	1:10	980
17	6,580	7	0.02	46,060	0.03	980	1:7	980
18	6,720	10	0.03	67,200	0.04	980	1:10	980
19	7,000	35	0.10	2,45,000	0.14	980	3:35	2,940
20	7,560	7	0.02	52,920	0.03	980	1:7	980
21	7,840	6	0.02	47,040	0.03	980	1:6	980
22	9,380	8	0.02	75,040	0.04	980	1:8	980
23	10,640	38	0.10	4,04,320	0.23	980	4:38	3,920
24	5,460	2	0.01	10,920	0.01	980	0:2	0
25	5,530	1	0.00	5,530	0.00	980	0:1	0
26	5,740	1	0.00	5,740	0.00	980	0:1	0
27	5,880	1	0.00	5,880	0.00	980	0:1	0
28	5,950	3	0.01	17,850	0.01	980	0:3	0
29	6,020	1	0.00	6,020	0.00	980	0:1	0
30	6,090	1	0.00	6,090	0.00	980	0:1	0
31	6,440	1	0.00	6,440	0.00	980	0:1	0
32	6,860	1	0.00	6,860	0.00	980	0:1	0
33	6,930	2	0.01	13,860	0.01	980	0:2	0
34	7,070	3	0.01	21,210	0.01	980	0:3	0
35	7,140	1	0.00	7,140	0.00	980	0:1	0
36	7,210	1	0.00	7,210	0.00	980	0:1	0
37	7,280	1	0.00	7,280	0.00	980	0:1	0
55	13,230	1	0.00	13,230	0.01	980	0:1	0
56	14,000	3	0.01	42,000	0.02	980	0:3	0
57	14,070	4	0.01	56,280	0.03	980	0:4	0
58	14,700	1	0.00	14,700	0.01	980	0:1	0
59	18,200	1	0.00	18,200	0.01	980	0:1	0
60	21,420	2	0.01	42,840	0.02	980	0:2	0
61	23,100	1	0.00	23,100	0.01	980	0:1	0
62	23,310	4	0.01	93,240	0.05	980	0:4	0
63	24,500	1	0.00	24,500	0.01	980	0:1	0
64	28,140	1	0.00	28,140	0.02	980	0:1	0
65	37,380	1	0.00	37,380	0.02	980	0:1	0
66	37,520	1	0.00	37,520	0.02	980	0:1	0
67	42,490	1	0.00	42,490	0.02	980	0:1	0
68	46,200	1	0.00	46,200	0.03	980	0:1	0
69	46,900	1	0.00	46,900	0.03	980	0:1	0
70	70,000	1	0.00	70,000	0.04	980	0:1	0
71	1,05,420	1	0.00	1,05,420	0.06	980	0:1	0
72	1,63,520	1	0.00	1,63,520	0.09	980	0:1	0
73	4,67,250	1	0.00	4,67,250	0.27	980	0:1	0
74	0	All applicants from Serial no 24 to 73 for 1 (one) lot of 980 shares				980	6:76	5,880
75	0	3,538 Allottees from Serial no 1 to 74 Additional 1(one) share				1	50:3538	50
	TOTAL	**36,655**	**100.00**	**17,40,24,200**	**100.00**			**34,67,290**

D. Allotment to QIBs (after rejections)

Allotment to QIBs, who have Bid at the Offer Price of ₹ 214.00 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 97.13 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB Portion available i.e., 3,46,729 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 65,87,850 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 69,34,579 Equity Shares which were allotted to 101 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
Allotment	20,95,868	8,62,439	1,64,670	9,80,529	3,60,541	24,70,532	-	**69,34,579**

E. Allotment to Anchor Investors (after rejections)

The Company, in consultation with the BRLMs, have allocated 1,04,01,867 Equity Shares to 19 Anchor Investors (through 15 Applications) at the Anchor Investor Offer Price of ₹ 214.00 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion. The category-wise details of the Basis of Allotment to Anchor Investors are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
Allotment	-	76,63,390	7,00,840	-	15,70,317	4,67,320	-	**1,04,01,867**

The Board of Directors of our Company at its meeting held on July 14, 2026 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Offer Account have been issued on July 14, 2026 and payment to non-Syndicate brokers have been issued on July 14, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on July 15, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on July 15, 2026. The Company has received listing and trading approval from BSE and NSE and the trading will commence on July 16, 2026.

Note*: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.*

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, **MUFG Intime India Private Limited *(Formerly Link Intime India Private Limited)*** at www.in.mpms.mufg.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid-cum-Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

MUFG MUFG Intime

MUFG Intime India Private Limited
(Formerly Link Intime India Private Limited)
C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India
Telephone: +91 810 811 4949
E-mail: laserpower.ipo@in.mpms.mufg.com
Investor grievance e-mail: laserpower.ipo@in.mpms.mufg.com
Contact person: Shanti Gopalkrishnan
Website: www.in.mpms.mufg.com
SEBI registration number: INR000004058

For **LASER POWER & INFRA LIMITED**
On behalf of the Board of Directors
Sd/-
Debendra Banthiya
Company Secretary and Compliance Officer

Place: Kolkata, West Bengal
Date: July 15, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF LASER POWER & INFRA LIMITED.

LASER POWER & INFRA LIMITED has filed the Prospectus with RoC, SEBI and the Stock Exchanges on July 13, 2026. The Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.laserpowerinfra.com and on the websites of the BRLMs, i.e. IIFL Capital Services Limited, *(Formerly known as IIFL Securities Limited)* and ICICI Securities Limited at www.iiflcapital.com and www.icicisecurities.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "***Risk Factors***" beginning on page 22 of the Prospectus filed with SEBI and the Stock Exchanges.

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares offered in the Offer have not been and will not be registered under the United States Securities Act of 1933, as amended ("**U.S. Securities Act**") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and applicable laws of the jurisdictions where such offers and sales occur. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling security holder and that will contain detailed information about the company and management, as well as financial statements. No public offering or sale of securities in the United States is contemplated. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold except in compliance with the applicable laws of such jurisdiction.