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priority
JEWELS

PRIORITY JEWELS LIMITED

(To be Listed on the Main Board of BSE and NSE)

Our Company was incorporated as Priority Jewels Private Limited at Mumbai, Maharashtra as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated October 12, 2007, issued by the Registrar of Companies, Maharashtra at Mumbai. Our Company was converted from a private limited company to a public limited company pursuant to a board resolution dated February 1, 2025 and special resolution passed by the Shareholders at the EGM dated February 1, 2025. Consequently, the name of our Company was changed from 'Priority Jewels Private Limited' to 'Priority Jewels Limited' and a fresh certificate of incorporation was issued by the RoC on February 17, 2025. For further details, see ***"History and Certain Corporate Matters – Brief History of our Company"*** on page 176 of the Prospectus dated September 1, 2026 (**"Prospectus"**).

Corporate Identity Number: U52393MH2007PLC174977

Registered and Corporate Office: Plot No. 121, Street No.15/18 MIDC, Andheri (East), Mumbai City, Mumbai, Maharashtra, India, 400093; **Tel:** +91 22 6767 9898; **Website:** www.priorityjewels.in; **Contact Person:** Aakriti Bhushan, Company Secretary and Compliance Officer; **E-mail:** cs@priorityindia.com;

OUR PROMOTERS: SHAILESH SANGANI, MANISHA SHAILESH SANGANI, TUSHAR MEHTA, ADITI KARAN MOTLA, AASHNA SANGANI PARIKH AND PRIORITY RETAIL VENTURES PRIVATE LIMITED

Our Company has filed the Prospectus dated September 1, 2026 with the RoC, and the Equity Shares are listed on the Main Board platform of the Stock Exchanges and the trading commence on September 4, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 45,75,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF PRIORITY JEWELS LIMITED (OUR "COMPANY" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹200 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹190 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹915.00 MILLION (THE "ISSUE"). THE ISSUE COMPRISES OF A FRESH ISSUE OF UP TO 45,75,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH BY OUR COMPANY AGGREGATING UP TO ₹ 915.00MILLION (THE "FRESH ISSUE" OR THE "ISSUE"). THE ISSUE SHALL CONSTITUTE 25.42% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BRLM, HAD UNDERTAKEN A PRE-ISSUE PLACEMENT OF 8,25,000 EQUITY SHARES AT AN ISSUE PRICE OF ₹190.00 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹180.00 PER EQUITY SHARE) AGGREGATING TO AN AMOUNT OF ₹ 156.75 MILLION, BY WAY OF A PRIVATE PLACEMENT IN ACCORDANCE WITH SECTION 42 OF THE COMPANIES ACT, 2013 AND RULE 14 OF THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014, EACH AS AMENDED. THE PRE-IPO PLACEMENT HAS BEEN UNDERTAKEN PURSUANT TO THE APPROVAL OF THE BOARD AND SHAREHOLDERS, EACH DATED JANUARY 28, 2026, AND EQUITY SHARES THROUGH THE PRE-IPO PLACEMENT HAVE BEEN ALLOTTED PURSUANT TO BOARD RESOLUTION DATED FEBRUARY 14, 2026.

ANCHOR INVESTOR ISSUE PRICE : ₹200 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
ISSUE PRICE: ₹200 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
THE ISSUE PRICE IS 20 TIMES THE FACE VALUE

RISK TO INVESTORS

For details, refer to section titled *"Risk Factors"* beginning on page 17 of the Prospectus.

1. **Risk of Negative Cash Flow:** We have had negative cash flows in the past and may continue to have negative cash flows in the future.

   The following table sets forth our net cash flows for the periods indicated:

(₹ in million)

Particulars	Three months ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Net cash flow (used in)/from operating activities	(61.00)	176.88	25.07	(18.16)
Net cash flow from/(used in) investing activities	(19.29)	175.90	(187.23)	45.99
Net cash flow from/(used in) financing activities	64.36	(349.27)	133.02	(123.73)
Net increase in cash and cash equivalents during the year	(15.93)	3.51	(29.14)	(95.90)
Closing cash and cash equivalents	9.95	25.88	22.37	51.50

2. **Concentrated Revenue Risk:** We derived 53.19% of our revenue from our top ten customers for the period ended June 30, 2026, of which 33.36% of our revenue was derived from our top five customers. Loss of such customers or reduction in business from such customers will have a significant adverse impact on our business and results of operation.

   Following is the breakup of Revenue from Top Five and Top Ten Customers

(in ₹ million, unless otherwise indicated)

Particulars	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations	Amount	% of revenue from operations
Revenue from the Top Five Customers	489.45	33.36	1,623.47	30.12	1,722.73	39.56	1,710.32	41.66
Revenue from Top Ten Customers	780.44	53.19	2,582.78	47.92	2,306.07	52.95	2,369.37	57.72

3. **Absence of long-term contracts:** We have not entered into any long-term contracts with our clients to whom we supply our products. In the absence of long-term contracts, we cannot assure you that we will be able to maintain continuous demand of our products in the future, including from our top 10 customers, which may adversely affect our financial performance.

4. **Geographic Revenue Concentration Risk:** We are significantly dependent on our customers located in Maharashtra. For the three months ended June 30, 2026 and Fiscals 2026, 2025, and 2024, we derived 58.19%, 69.13%, 74.48%, and 70.73%, of our total domestic revenue from sales in Maharashtra. Loss of customers and revenue in Maharashtra could materially affect our business, results of operations, and financial condition.

(₹ in million, unless otherwise indicated)

Particulars	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	% of Total Domestic Revenue	Amount	% of Total Domestic Revenue	Amount	% of Total Domestic Revenue	Amount	% of Total Domestic Revenue
Sales in Maharashtra	430.64	58.19	1,895.31	69.13	2,059.20	74.48	1,671.01	70.73

5. **Risk of Geographic Concentration of Manufacturing:** Our business is dependent and will continue to depend on our manufacturing facilities situated in Maharashtra, which exposes us to regional risks and risks in relation to our manufacturing process. Any disruption, slowdown, or shutdown in our manufacturing operations could adversely affect our business, results of operations, financial condition and cash flows.

6. **Risk of Lack of Business Diversification:** We operate in a single business segment, and any adverse developments in this segment could have a material adverse effect on our business, financial condition, and results of operations.

7. **Risk of Design Duplication and IP Infringement:** We do not register our jewellery design under the Designs Act, 2000 and we may suffer a loss of income if our designs are duplicated by our competitors. Moreover, we are susceptible to litigation arising out of infringement of copyright of designs. This could materially and adversely affect our reputation, results of operations and financial condition.

8. **Export Concentration Risk:** Our significant export operations are subject to international market risks that could materially affect our business, results of operations, and financial condition. Further, our sources of export revenue are concentrated to certain geographical locations. For the three months ended June 30, 2026 and Fiscals 2026, 2025, and 2024, export sales to our largest jurisdiction accounted for 40.65%, 37.46%, 39.61%, and 37.62%, respectively of our total export revenues. Additionally, compliance with export norms, and customs-related uncertainties could adversely affect our financial condition and results of operations.

   The table below sets forth our total export sales, and in our largest and top 5 jurisdictions as a percentage of our total export revenue for the year/period indicated:

(₹ in million, unless otherwise indicated)

Particulars	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	% of Total Export Revenue	Amount	% of Total Export Revenue	Amount	% of Total Export Revenue	Amount	% of Total Export Revenue
Export sales to largest jurisdiction	295.61	40.65	992.05	37.46	628.1	39.61	653.72	37.62
Export sales to top five jurisdictions[1]	701.87	96.51	2,294.91	86.66	1,513.54	95.44	1,578.92	90.86

[1] Top five jurisdictions for the three months ended June 30, 2026 were UAE, Belgium, Hongkong, Australia & USA; for fiscal year ended March 31, 2026 were UAE, Belgium, USA, Hongkong and Australia; for Fiscal 2025 were UAE, USA, Hongkong, Europe and Australia; and for Fiscal 2024 were UAE, USA, Hongkong, Norway and Belgium;

9. **Supplier Concentration Risk:** We purchased 59.40% of our total raw materials and other components from our top 10 suppliers for the three months ended June 30, 2026 of which, our top 3 suppliers contributed towards 34.85%, and our top 5 suppliers contributed 43.44%, of our total purchases of raw materials and other components. A continued dependence on a concentrated supplier base may adversely affect our ability to manage our supply chain efficiently and could have a material adverse effect on our business, results of operations, cash flows, and financial condition The table below sets forth the contribution of our top 3, 5 and 10 suppliers to our cost of raw material for the three months ended June 30, 2026 and the last three Fiscals stated:

(₹ in million, unless otherwise indicated)

Particulars	Three months ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	% of cost of raw material and components	Amount	% of cost of raw material and components	Amount	% of cost of raw material and components	Amount	% of cost of raw material and components
Top 10 suppliers	788.99	59.40	2,676.52	56.61	1,731.75	50.75	1,902.18	49.16
Top 5 suppliers	577.01	43.44	2,141.76	45.30	1,246.89	36.54	1,500.05	38.77
Top 3 suppliers	462.90	34.85	1,665.66	35.23	975.27	28.58	1,196.40	30.92

10. **Risk from Leased Premises Dependence:** We do not own our premises including our Registered Office, MIDC facility and SEEPZ facility. Any termination or failure by us to renew the lease agreements in a favourable and timely manner, or at all, could adversely affect our business and results of operations.

    The details of our Registered Office and manufacturing facilities are set forth as below

Address	Properties owned /Leased	Tenure	Lessor	Purpose	Monthly lease rent (in ₹)
Plot No. 121, Street No. 15/18 MIDC, Andheri (East), Mumbai, Maharashtra (our MIDC facility)	Leased	95 years from January 1, 1974	Maharashtra Industrial Development Corporation	Registered and Corporate Office and manufacturing facility	-*
Unit No. G-43, Gem & Jewellery Complex-I, Plot F-1 in Marol Industrial Area, Mumbai, Maharashtra (our SEEPZ facility)	Sub-Leased	5 years from July 2, 2022	Maharashtra Industrial Development Corporation	Manufacturing facility	0.13 million

**In accordance with the lease deed dated April 6,2010, executed with MIDC, a nominal amount of ₹1 per annum is payable.*

11. The Price to Earnings Ratio ("P/E") Based on Diluted EPS for Fiscal 2026 for our Company at the lower end of the Price Band is 13.54 times and at the upper end of the Price Band is 14.26 times

12. Return on Net Worth for three month ended June 30, 2026 (non-annualised) and Fiscal 2026, 2025 and 2024 was 4.44%, 12.73%, 10.02%, and 7.54% respectively with weighted average Return on Net-worth of 10.96% for the last three Fiscals.

13. The average cost of acquisition per Equity Share by our Promoters as on date of the Prospectus is as follows:

Name	Number of Equity Shares as on the date of this Prospectus	% of Pre issue Equity Share Capital on a fully diluted basis	Average cost of acquisition per Equity Share* (in ₹)
Shailesh Sangani	46,00,040	34.26	1.20
Manisha Shailesh Sangani	20,00,000	14.90	Nil
Tushar Mehta	63,000	0.47	82.00
Aditi Karan Motla	20,00,000	14.90	2.50
Aashna Sangani Parikh	20,00,000	14.90	0.00
PRVPL	19,36,920	14.43	2.26

**As certified by Statutory Auditors of our Company, by way of certificate dated August 22, 2026 (UDIN: 26602893GVSKID2415).*

14. Weighted average cost of acquisition of all shares transacted in last one year, 18 months and three years preceding the date of the Prospectus

Period	Weighted average cost of acquisition per equity share (in ₹)	Cap price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: Lowest Price – Highest Price (in ₹)
Last one year	190.00	1.05	0-190
Last 18 months	56.07	3.57	0-190
Last three years	13.12	15.24	0-315

Note: As certified by the Statutory Auditors of our Company, by way of their certificate dated August 22, 2026 (UDIN: 26602893YZCWZI6792).

15. Mefcom Capital Markets Limited, Merchant Banker associated with the Issue has handled one public issue during the current Financial Year and two Financial Years preceding the current Financial Year, out of which no issues closed below the issue price on listing date.

Name of the BRLM	Total Issues	Issues closed below IPO price on listing date
Mefcom Capital Markets Limited	2	1
Total	**2**	**1**

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BID/ ISSUE SCHEDULE
ANCHOR INVESTOR BID/ISSUE DATE OPENED AND CLOSED ON AUGUST 27, 2026
BID/ ISSUE OPENED ON AUGUST 28, 2026 | BID/ ISSUE CLOSED ON SEPTEMBER 1, 2026

This Issue was made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Issue was made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs"**) (the **"QIB Portion"**), provided that our Company, in consultation with the BRLM, allocated up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation was on a discretionary basis by our Company, in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the **"Anchor Investor Portion"**), of which, 40% was reserved in the following manner, (i) 33.33% was available for allocation to domestic Mutual Funds, and (ii) 6.67% was available for Life Insurance Companies and Pension Funds, subject to valid Bids having been received from domestic Mutual Funds, Life Insurance Companies and Pension Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares were required to be added to the QIB Portion (other than Anchor Investor Portion) (**"Net QIB Portion"**). Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids having been received at or above the Issue Price, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids having been received at or above the Issue Price. Further, not less than 15% of the Issue was available for allocation to Non-Institutional Investors (**"Non-Institutional Portion"**) of which one-third of the Non-Institutional Portion was available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Portion was available for allocation to Bidders with an application size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Portion was allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Issue Price. Further, not less than 35% of the Issue was available for allocation to Retail Individual Bidders (**"Retail Portion"**), in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Issue Price. All Bidders (except Anchor Investors) were required to mandatorily participate in this Issue only through the Application Supported by Blocked Amount (**"ASBA"**) process and were required to provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter)) in which the Bid Amount wereblocked by the Self Certified Syndicate Banks (**"SCSBs"**) or the Sponsor Bank(s), as the case may be. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see ***"Issue Procedure"*** beginning on page 329 of the Prospectus.

The bidding for Anchor Investor opened and closed on August 27, 2026 The Company received 04 applications from 04 Anchor Investors for 20,02,575 Equity Shares. The Anchor Investor Issue Price was finalized at ₹200 per Equity Share. A total of 13,72,500 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 27,45,00,000.00/-.

The Issue received 20,92,653 applications for 32,53,29,825 Equity Shares resulting in 71.11 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before rejections):

Sl. No.	Category	No. of Applications applied*	No. of Equity Shares	Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
1	Retail Individual Bidders	20,37,599	17,22,42,975	16,01,250	107.57	34,44,87,16,950.00
2	Non-Institutional Bidders – More than ₹ 2 lakhs and upto ₹10 lakhs	41,398	4,50,33,375	2,28,750	196.87	9,00,64,70,175.00
3	Non-Institutional Bidders – More than ₹10 lakhs	13,621	7,01,28,600	4,57,500	153.29	14,02,56,66,750.00
4	Qualified Institutional Bidders (excluding Anchors Investors)	31	3,59,22,300	9,15,000	39.26	7,18,44,60,000.00
5	Anchor Investors	4	20,02,575	13,72,500	1.46	40,05,15,000.00
	TOTAL	**20,92,653**	**32,53,29,825**	**45,75,000**	**71.11**	**65,06,58,28,875.00**

** This excludes 10,945 applications for 9,04,500 Equity Shares aggregating to ₹ 18,09,05,325.00/- from Retail Individual which were not in bid book but which were banked.*

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	190	2,82,375	0.08	2,82,375	0.08
2	191	14,325	0.00	2,96,700	0.08
3	192	16,500	0.00	3,13,200	0.09
4	193	7,650	0.00	3,20,850	0.09
5	194	4,350	0.00	3,25,200	0.09
6	195	1,37,475	0.04	4,62,675	0.13
7	196	22,125	0.01	4,84,800	0.14
8	197	15,600	0.00	5,00,400	0.14
9	198	81,900	0.02	5,82,300	0.16
10	199	95,250	0.03	6,77,550	0.19
11	200	18,42,49,200	52.10	18,49,26,750	52.29
12	CUT-OFF	16,87,25,625	47.71	35,36,52,375	100.00
	TOTAL	**35,36,52,375**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on September 01, 2026.

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Issue Price of ₹200 per Equity, was finalized in consultation with BSE. This category has been subscribed to the extent of 104.40 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 16,01,250 Equity Shares to 21,350 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	75	18,77,662	95.01	14,08,24,650	84.24	75	5:463	15,21,300
2	150	56,924	2.88	85,38,600	5.11	75	5:463	46,125
3	225	16,111	0.82	36,24,975	2.17	75	5:463	13,050
4	300	7,090	0.36	21,27,000	1.27	75	77:7090	5,775
5	375	4,748	0.24	17,80,500	1.07	75	51:4748	3,825
6	450	2,575	0.13	11,58,750	0.69	75	28:2575	2,100
7	525	2,218	0.11	11,64,450	0.70	75	24:2218	1,800
8	600	795	0.04	4,77,000	0.29	75	8:795	600
9	675	475	0.02	3,20,625	0.19	75	5:475	375
10	750	1,498	0.08	11,23,500	0.67	75	16:1498	1,200
11	825	302	0.02	2,49,150	0.15	75	3:302	225
12	900	426	0.02	3,83,400	0.23	75	5:426	375
13	975	5,544	0.28	54,05,400	3.23	75	60:5544	4,500
	TOTAL	**19,76,368**	**100.00**	**16,71,78,000**	**100.00**			**16,01,250**

B. Allotment to Non-Institutional Bidders (more than ₹2 Lakh and upto ₹10 Lakh) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹2 Lakh and upto ₹10 Lakh), who have bid at the Issue Price of ₹200 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 193.71 times. The total number of Equity Shares allotted in this category is 2,28,750 Equity Shares to 217 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample):

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	1,050	38330	94.08	4,02,46,500	90.83	1,050	3:561	2,15,250
2	1,125	864	2.12	9,72,000	2.19	1,050	5:864	5,250
3	1,200	258	0.63	3,09,600	0.70	1,050	1:258	1,050
4	1,275	104	0.26	1,32,600	0.30	1,050	1:104	1,050
5	1,500	228	0.56	3,42,000	0.77	1,050	1:228	1,050
6	2,100	101	0.25	2,12,100	0.48	1,050	1:101	1,050
7	2,475	265	0.65	6,55,875	1.48	1,050	1:265	1,050
8	1,350	79	0.19	1,06,650	0.24	1,050	0:79	0
9	1,425	29	0.07	41,325	0.09	1,050	0:29	0
10	1,575	39	0.10	61,425	0.14	1,050	0:39	0
41	4,050	4	0.01	16,200	0.04	1,050	0:4	0
42	4,125	2	0.00	8,250	0.02	1,050	0:2	0
43	4,200	8	0.02	33,600	0.08	1,050	0:8	0
44	4,275	2	0.00	8,550	0.02	1,050	0:2	0
45	4,350	1	0.00	4,350	0.01	1,050	0:1	0
46	4,425	1	0.00	4,425	0.01	1,050	0:1	0
47	4,500	8	0.02	36,000	0.08	1,050	0:8	0
48	4,650	1	0.00	4,650	0.01	1,050	0:1	0
49	4,875	3	0.01	14,625	0.03	1,050	0:3	0
50	4,950	44	0.11	2,17,800	0.49	1,050	0:44	0
51	All applicants from Serial no 08 to 50 for 1 (one) lot of 1050 shares					1,050	2:593	2,100
52	12 Allottees from Serial no 2 to 51 Additional 75 (Seventy five) shares					75	1:1	900
	TOTAL	**40,743**	**100.00**	**4,43,11,500**	**100.00**			**2,28,750**

C. Allotment to Non-Institutional Bidders (more than ₹10Lakh) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹10 Lakh), who have bid at the Issue Price of ₹200 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 151.80 times. The total number of Equity Shares allotted in this category is 4,57,500 Equity Shares to 435 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	5,025	12579	93.25	6,32,09,475	91.02	1,050	32:991	4,26,300
2	5,100	320	2.37	16,32,000	2.35	1,050	10:320	10,500
3	5,175	101	0.75	5,22,675	0.75	1,050	3:101	3,150
4	5,250	182	1.35	9,55,500	1.38	1,050	6:182	6,300
5	5,325	66	0.49	3,51,450	0.51	1,050	2:66	2,100
6	5,400	22	0.16	1,18,800	0.17	1,050	1:22	1,050
7	5,550	18	0.13	99,900	0.14	1,050	1:18	1,050
8	6,675	24	0.18	1,60,200	0.23	1,050	1:24	1,050
9	7,500	29	0.22	2,17,500	0.31	1,050	1:29	1,050
51	15,075	2	0.01	30,150	0.04	1,050	0:2	0
52	16,050	1	0.01	16,050	0.02	1,050	0:1	0
53	20,100	1	0.01	20,100	0.03	1,050	0:1	0
54	21,000	1	0.01	21,000	0.03	1,050	0:1	0
55	22,500	5	0.04	1,12,500	0.16	1,050	0:5	0
56	25,050	1	0.01	25,050	0.04	1,050	0:1	0
57	25,125	1	0.01	25,125	0.04	1,050	0:1	0
58	25,800	1	0.01	25,800	0.04	1,050	0:1	0
59	30,000	1	0.01	30,000	0.04	1,050	0:1	0
60	34,950	1	0.01	34,950	0.05	1,050	0:1	0
61	36,900	1	0.01	36,900	0.05	1,050	0:1	0
62	50,025	1	0.01	50,025	0.07	1,050	0:1	0
63	50,625	4	0.03	2,02,500	0.29	1,050	0:4	0
64	53,025	1	0.01	53,025	0.08	1,050	0:1	0
65	60,000	1	0.01	60,000	0.09	1,050	0:1	0
66	75,000	2	0.01	1,50,000	0.22	1,050	0:2	0
67	1,54,875	1	0.01	1,54,875	0.22	1,050	0:1	0
68	1,75,050	1	0.01	1,75,050	0.25	1,050	0:1	0
69	All applicants from Serial no 10 to 68 for 1 (one) lot of 1050 shares					1,050	4:149	4,200
70	435 Allottees from Serial no 1 to 69 Additional 1(one) share					1	1:1	435
71	435 Allottees from Serial no 1 to 69 Additional 1(one) share					1	21:29	315
	TOTAL	**13,490**	**100.00**	**6,94,48,125**	**100.00**			**4,57,500**

D. Allotment to QIBs (After Rejections)

Allotment to QIBs, who have bid at the Issue Price of ₹200 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 39.26 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 45,750 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 8,69,250 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,15,000 Equity Shares, which were allotted to 31 successful Applicants.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
ALLOTMENT	2,11,941	87,041	-	1,67,301	3,02,041	1,46,676	-	9,15,000

E. Allotment to Anchor Investors (After Rejections)

The Company, in consultation with the BRLM, have allocated 13,72,500 Equity Shares to 4 Anchor Investors (through 4 Anchor Investor Application Forms) at an Anchor Investor Issue Price at ₹200 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
ALLOTMENT	-	-	-	2,53,500	11,19,000	-	-	13,72,500

The Board of Directors of our Company at its meeting held on September 02, 2026 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on September 02, 2026 and the payments to non-syndicate brokers have been issued on September 02, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on September 03, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on September 03, 2026. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on September 04, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

ADDENDUM TO THE PROSPECTUS DATED SEPTEMBER 1, 2026 (THE "ADDENDUM")

This addendum is in reference to the Prospectus dated September 1, 2026 filed by the Company with Registrar of Companies, Mumbai I (**"ROC"**), and thereafter submitted to the Securities and Exchange Board of India (**"SEBI"**), BSE Limited (**"BSE"**) and the National Stock Exchange of India (**"NSE"** and together with BSE, the **"Stock Exchange"**) in relation to the Issue. In this regard, the Investors are advised to note that the proceeds from the Pre-IPO placement (excluding the expenses for the Pre-IPO placement) have been utilised towards general corporate purposes. All other information contained in the Prospectus remains unchanged.

INVESTORS PLEASE NOTE

The details of the Allotment made will be hosted on the website of the Registrar to the Issue, MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) at in.mpms.mufg.com/.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below

MUFG Intime

MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)
C-101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India; **Tel:** +91 81081 14949
E-mail: priorityjewels.ipo@in.mpms.mufg.com; **Website:** in.mpms.mufg.com; **Investor grievance e-mail:** priorityjewels.ipo@in.mpms.mufg.com
Contact person: Shanti Gopalkrishnan; **SEBI Registration Number:** INR000004058

For PRIORITY JEWELS LIMITED
On behalf of the Board of Directors
Sd/-
Aakriti Bhushan
Company Secretary and Compliance Officer

Place: Mumbai
Date: September 3, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF PRIORITY JEWELS LIMITED.

PRIORITY JEWELS LIMITED has filed the Prospectus with the RoC and thereafter with SEBI and the Stock Exhanges. The Prospectus is available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Mefcom Capital Markets Limited at www.mefcomcap.in, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.priorityjewels.in. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section ***"Risk Factors"*** beginning on page 17 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"U.S. Securities Act"**), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S the U.S. Securities Act and the applicable laws of the jurisdiction where such offers and sales occur.

CONCEPT

Size: 32.9x36cm