



OMNITECH ENGINEERING LIMITED

(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)



(Please scan this QR code to view the Prospectus)

Our Company was initially formed as a partnership firm under the Indian Partnership Act, 1932, pursuant to a partnership deed between Paghald Kishoribhai Vashrambhai, Hadiya Kirtibhai Mangalbai, Udaykumar Arunkumar Parekh and Jadesha Gajendrasinh Ranjitsinh dated September 1, 2006, under the name 'M/s. Omnitech Engineering' and was registered with the Registrar of Firms of Rajkot Division, Rajkot, Gujarat on January 5, 2009. Subsequently, the partnership firm was converted into a private limited company with the name 'Omnitech Engineering Private Limited' under the provisions of the Companies Act, 2013, pursuant to a supplementary partnership deed dated June 12, 2021 executed between Udaykumar Arunkumar Parekh and Kinnariben Udaybhai Parekh and received a certificate of incorporation issued by the RoC, on August 9, 2021. Thereafter, our Company was converted into a public limited company pursuant to a special resolution passed by the Shareholders of our Company on September 2, 2024, and the name of our Company was changed to its present name, 'Omnitech Engineering Limited', pursuant to a fresh certificate of incorporation issued by the Ministry of Corporate Affairs through the RoC dated October 24, 2024. For further details in relation to the change in our name and our registered and corporate office, see 'History and Certain Corporate Matters' on page 298 of the Prospectus dated February 27, 2026 ("Prospectus").

Corporate Identity Number: U26100GJ2021PLC124801

Registered and Corporate Office: Plot No. 2500, Kranti Gate Main Road, GIDC Lodhika Ind Estate, Kalawadd Rd, Metoda, Rajkot-360021, Gujarat, India; Contact Person: Bhoomi Manharbhai Vadhavana, Company Secretary and Compliance Officer; Tel: +91 2827-287637; E-mail: compliance@omnitecheng.com; Website: www.omnitecheng.com

OUR PROMOTERS: UDAYKUMAR ARUNKUMAR PAREKH AND DHARMI A PAREKH

Our Company has filed the Prospectus dated February 27, 2026 with the Registrar of Companies, Gujarat at Ahmedabad (RoC) and the Equity Shares (as defined below) are proposed to be listed on the main board platform of the Stock Exchanges and the trading will commence on Thursday, March 5, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 25,685,062 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH (EQUITY SHARES) OF OMNITECH ENGINEERING LIMITED (COMPANY OR ISSUER) FOR CASH AT A PRICE OF ₹ 227 PER EQUITY SHARE OF FACE VALUE OF ₹ 5 EACH (INCLUDING A SHARE PREMIUM OF ₹ 222 PER EQUITY SHARE) (OFFER PRICE) AGGREGATING ₹ 5,830.00 MILLION* (OFFER) COMPRISING A FRESH ISSUE OF 18,416,340 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH AGGREGATING ₹ 4,180.00 MILLION* BY OUR COMPANY (FRESH ISSUE) AND AN OFFER FOR SALE OF 7,268,722 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH AGGREGATING ₹ 1,650.00 MILLION, BY THE PROMOTER SELLING SHAREHOLDER (OFFER FOR SALE).

THIS OFFER INCLUDED A RESERVATION OF 46,296 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH, AGGREGATING ₹ 10.00 MILLION* (CONSTITUTING 5% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (EMPLOYEE RESERVATION PORTION). OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS (BRLMS), OFFERED A DISCOUNT OF ₹ 11 PER EQUITY SHARE TO THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION (EMPLOYEE DISCOUNT). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER CONSTITUTE 20.77% AND 20.73%, RESPECTIVELY, OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

*A discount of ₹ 11 per Equity Share was offered to Eligible Employees bidding in the Employee Reservation Portion.

ANCHOR INVESTOR OFFER PRICE: ₹227 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH

OFFER PRICE: ₹227 PER EQUITY SHARE OF FACE VALUE OF ₹5 EACH

THE OFFER PRICE IS 45.40 TIMES THE FACE VALUE OF THE EQUITY SHARES

RISK TO INVESTORS

(For details, refer to section titled "Risk Factors" on page 31 of the Prospectus)

1. Customer Concentration risk

We generate significant revenues from our top 10 customers every year. Consequently, our business and financial condition in any given financial year is reliant on our top 10 customers. Our revenue from operations from our top 3 customers, top 5 customers and top 10 customers during the 6 months ended September 30, 2025, Fiscal 2025, Fiscal 2024 and Fiscal 2023 are set out below:

Particulars	6 months ended September 30, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Revenue contribution (in ₹ million)	As a % of revenue from sale of products and service	Revenue contribution (in ₹ million)	As a % of revenue from sale of products and service	Revenue contribution (in ₹ million)	As a % of revenue from sale of products and service	Revenue contribution (in ₹ million)	As a % of revenue from sale of products and service
Top 3 customers	642.06	29.53%	763.91	23.85%	508.54	30.67%	630.38	38.19%
Top 5 customers	870.08	40.02%	1,016.91	31.75%	701.76	42.32%	821.97	49.79%
Top 10 customers	1,218.23	56.04%	1,533.24	47.87%	1,015.98	61.27%	1,137.12	68.88%

2. Trade Policy Risk

Our business may be impacted by regulatory changes, evolving customer preferences, and broader market dynamics related to outsourcing of manufacturing activities. Periodic efforts, particularly in the United States of America and certain other jurisdictions, to introduce or expand tariffs on import of manufactured goods and incentives for companies looking to set-up manufacturing facilities within the respective countries driven by concerns about domestic employment could limit our ability to serve customers in those regions in a commercially viable manner. Our customers may require us to absorb, all or part of the tariffs, subject to negotiations, which will adversely impact our profitability. We may also be required to set up facilities in respective geographies which may require us to raise additional capital and divert management attention towards understanding and operationalizing such facilities. If we are unable to meet such requirements in a manner acceptable to our customers, our customers may choose to work with our competitors or do more work in-house which may have a significant material impact on our business and results from operations.

3. Customer Commitment Risk

Our Order Book is not necessarily indicative of future growth. Further, some of the orders that constitute our current Order Book could be cancelled, put in abeyance, delayed, or not paid for by our customers, or indicated commitment from customers may not materialise, which could adversely affect our financial condition.

As on September 30, 2025, we had an Order Book of ₹ 17,647.84 million, which constituted 551.00% of our revenue from sale of products and services for Fiscal 2025. Set out below is our Order Book as at September 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023:

Particulars	As at September 30, 2025		As at March 31, 2025		As at March 31, 2024		As at March 31, 2023	
	Amount (in ₹ million)	As a % of total Order Book	Amount (in ₹ million)	As a % of total Order Book	Amount (in ₹ million)	As a % of total Order Book	Amount (in ₹ million)	As a % of total Order Book
Energy	13,072.30	74.07%	2,169.81	76.49%	297.35	35.43%	105.34	18.30%
Motion Control and Automation	652.33	3.70%	329.28	11.61%	312.52	37.23%	312.55	54.31%
Industrial Equipment Systems	3,758.06	21.29%	316.31	11.15%	218.85	26.08%	155.56	27.03%
Others*	165.16	0.94%	21.45	0.76%	10.60	1.26%	2.03	0.35%
Total	17,647.84	100.00%	2,836.85	100.00%	839.32	100.00%	575.49	100.00%

Others includes end-user industries which are not classified into any of the industries mentioned above such as metal forming and other diversified industrial applications.

Note: Industry classification is based on information available with us and our understanding of the principal business of our customers.

In the event, our customers renege on our purchase orders or commitments or payments terms, our anticipated revenues may not materialise and we may be required to seek recourse to dispute resolution mechanisms which could be time consuming and, or, expensive which could adversely affect our financial condition. While we expect our Order Book to translate into future revenues, we cannot assure you that such revenues will be realised on time or be profitable.

4. Geographical Concentration Risk

Our manufacturing operations including our Proposed Facilities are located in Rajkot, Gujarat, which exposes us to risks associated with geographic concentration. Any disruption at this location could adversely affect our business operations. While there have been no instances of having to shut down our Manufacturing Facilities in the 6 months ended September 30, 2025 and in Fiscals 2025, 2024 and 2023, we cannot assure you that such instances will not occur in future or the extent of loss that will be occasioned due to such events.

5. Credit Rating Risk

Any downgrading of our credit rating may increase interest rates for our future borrowings, which would increase our cost of borrowings, and adversely affect our ability to borrow on a competitive basis.

Sr. No	Name of the Instrument/Bank Facilities	Rating history			
		Ratings assigned on April 4, 2025*	Ratings assigned on January 9, 2024*	Ratings assigned on April 4, 2023**	Ratings assigned on February 25, 2022**
1.	Long-term facilities	IVR BBB+/Stable	ICR BBB+/Stable	CARE BBB; Stable	CARE BBB; Stable
2.	Short-term facilities	IVR A3+	IVR A3+	CARE A3+	CARE A3+

*Assigned by Infomeric Valuation and Rating Limited (formerly known as Infomeric Valuation and Rating Private Limited)

**Assigned by CARE Ratings Limited.

Our credit rating may be downgraded in the future due to various factors, including factors which may be outside our control. While there have been no instances of rating downgrade of the credit rating to the borrowings of our Company in the past 3 Fiscals or the 6 months ended September 30, 2025, we cannot assure you that such an instance will not occur in the future.

6. Project Execution Risk

We have not yet placed orders in relation to the capital expenditure for the purchase of equipment and machinery, building works, solar rooftop panels, and transport vehicles which are proposed to be funded out of the Net Proceeds. If there is any delay in placing the orders, or in the event the vendor is not able to provide the equipment in a timely manner, or at all, it may result in time and cost overruns, or may adversely impact our proposed schedule of implementation for Setting up Proposed Facility 1 and / or Proposed Facility 2, and our business, prospects, results of operations and growth strategies may be adversely affected.

7. Financing Risk

We have indebtedness which requires cash flows to service and limits our ability to operate freely. Any breach of terms under our financing arrangements or our inability to comply with repayment and other covenants in the financing agreements could adversely affect our business, financial condition, cash flows and credit rating.

As of September 30, 2025, our total sanctioned and outstanding indebtedness was ₹ 3,699.75 million and ₹ 3,829.13 million, respectively. The table below sets forth certain information on our total borrowings, debt to equity ratio, finance cost and debt service coverage ratio as at the dates indicated:

Particulars	As at and for the 6 months ended September 30, 2025	As at and for Fiscal 2025	As at and for Fiscal 2024	As at and for Fiscal 2023
Total borrowings (in ₹ million)	3,829.13	3,306.27	2,304.87	888.11
Debt to equity ratio (i.e., total debt / total equity) (in times)	1.66	1.62	2.90	1.48
Finance costs (in ₹ million)	195.25	297.34	142.38	93.58
Debt service coverage ratio (in times)*	2.65	2.66	2.57	4.16

*Debt service coverage ratio is calculated as (earnings available for debt service i.e., sum of net profit after taxes and non-cash operating expenses) divided by (debt service, i.e., sum of interest and principal repayments).

8. Exchange Rate Risk

We derive a significant portion of our revenues and source a substantial portion of our material from outside India which exposes us to fluctuation in currency to the extent our revenues and costs are denominated in a currency other than Indian Rupee. Set out below is our revenue from operations from outside India and the cost of our material purchased from outside India:

Particulars	6 months ended September 30, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Revenue from operations from outside India (in ₹ million)	1,802.20	2,570.07	1,300.19	1,332.12
Revenue from operations from outside India as a % of revenues from operations	78.98%	74.95%	72.97%	75.12%
Cost of materials purchased from outside India (in ₹ million)	392.62	673.29	53.88	24.19
Cost of materials purchased from outside India as a % of total materials purchased	37.29%	42.21%	8.04%	4.30%

Any adverse fluctuations of the Indian Rupee vis-à-vis foreign currency to which we have an exposure cannot be accurately predicted and our attempts to mitigate the adverse effects of exchange rate fluctuations may not be successful, which may adversely affect our business, results of operations and financial condition.

9. Conflict of Interest Risk

As of September 30, 2025, our Company has availed unsecured loans aggregating ₹ 279.20 million from one of our Promoters i.e., Udaykumar Arunkumar Parekh, and one of the members of our Promoter Group i.e., Parekh Udaybhai Arunkumar (HUF), which may be recalled at any time and our Company may need to borrow monies at higher rates of interest than presently available or utilise our Company's internal accruals, which may have an adverse impact on the profitability and future growth of our Company. The details of some of the unsecured loans availed pursuant to agreements entered into by our Company, as of September 30, 2025, are set out below:

Sr. No.	Name of the lender	Nature of borrowing	Purpose of borrowing	Sanctioned Amount	Amount outstanding as on September 30, 2025 (in ₹ million)	Rate of interest / (p.a. in %)	Repayment
1.	Udaykumar Arunkumar Parekh	Unsecured Loan	General Business Purpose	-	266.15	8.50%	Repayable on demand
2.	Parekh Udaybhai Arunkumar (HUF)	Unsecured Loan	General Business Purpose	-	13.05	8.50%	Repayable on demand
	Total				279.20		

10. Expansion Risk

We intend to target customers in new end-use industries such as defence, semi-conductors, aerospace and railways amongst others and have been taking multiple initiatives towards further developing our capabilities across such end-user industries. We also intend to invest in robotics and certain sophisticated equipment and machineries that we have limited experience of operating. While we intend to hire employees with requisite experience, there can be no assurance that we will be successful in achieving quality requirements, meet utilization standards and ensure commercial viability of such new investments.

11. Liquidity Risk

We have incurred negative net cash flows from operating activities on a restated basis as set out below primarily because of scaling of our business operations:

Particulars	6 months ended September 30, 2025	Fiscal 2025 (in ₹ million)	Fiscal 2024 (in ₹ million)	Fiscal 2023 (in ₹ million)
Net cash flow from / (used in) operating activities	118.33	(689.85)	212.99	393.55

While these negative net cashflows are for certain periods, we cannot assure you that such negative net cashflows will not be incurred by our Company in the future. Any such negative net cashflow in future, if any, could require us to increase our external borrowings, curtail our business operations, defer investments in equipment and machineries all of which individually or collective may adversely impact our operations and financial condition.

12. The Price/Earnings ratio based on diluted EPS for Fiscal 2025 for our company at the upper end of the Price band is as high as 53.29 as compared to the average industry peer group PE ratio of 184.90.

13. Average cost of acquisition of equity shares for the promoter selling shareholder in IPO is ₹0.05 per equity share and offer price at upper end of the price band is ₹227.

14. Weighted Average Return on Net Worth for last three full financial years is 27.71%.

15. Equirus Capital Private Limited and ICICI Securities Limited, Merchant Bankers associated with the issue have handled 85 public issues during the current Financial Year and two Financial Years preceding the current Financial Year, out of which 22 issues closed below the issue price on listing date.

Name of BRLMs	Total issues	Issues Closed Below IPO Price on Listing Date
Equirus Capital Private Limited	14	2
ICICI Securities Limited	67	19
Common issues handled by the BRLMs	4	1
Total	85	22

BID/OFFER PERIOD:

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: TUESDAY, FEBRUARY 24, 2026

BID/OFFER OPENED ON: WEDNESDAY, FEBRUARY 25, 2026

BID/OFFER CLOSED ON: FRIDAY, FEBRUARY 27, 2026

The Offer was made through Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (SCRR), read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Net Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers (QIBs) (such portion referred to as QIB Portion), provided that our Company, in consultation with the BRLMs allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (Anchor Investor Portion), 40% of the Anchor Investor Portion was reserved as following: (i) 33.33% was reserved for domestic Mutual Funds; and (ii) 6.67% was reserved for life insurance companies registered with the Insurance Regulatory and Development Authority of India under the provisions of the Insurance Act, 1938 and pension funds registered with the Pension Fund Regulatory and Development Authority under the provisions of the Pension Fund Regulatory and Development Authority Act, 2013, subject to valid Bids being received from them at or above the Anchor Investor Allocation Price. Any undersubscription in the reserved category for life insurance companies and pension funds was allocated to the domestic Mutual Funds. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion (other than Anchor Investor Portion) (Net QIB Portion) was made available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion were added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Net Offer was made available for allocation on a proportionate basis to Non-Institutional Investors (NIIs) (Non-Institutional Category) out of which (a) one-third of the Non-Institutional Category was made available for allocation to Bidders with a Bid size of more than ₹ 0.2 million and up to ₹ 1.00 million; and (b) two-thirds of the Non-Institutional Category was made available for allocation to Bidders with a Bid size of more than ₹ 1.00 million, and under-subscription in either of these two sub-categories of the Non-Institutional Category was made available for allocation to Bidders in the other sub-category of the Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. Further, not less than 35% of the Net Offer was made available for allocation to Retail Individual Investors (RIIs) (Retail Category), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, Equity Shares were allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All Bidders (except Anchor Investors) were required to mandatorily participate in this Offer only through the Application Supported by Blocked Amount (ASBA) process and provided details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter)), in which the corresponding Bid Amounts were blocked by the Self Certified Syndicate Banks or by the Sponsor Bank(s). Anchor Investors were not permitted to participate in the Offer through the ASBA process. For further details, see 'Offer Procedure' on page 497 of the Prospectus.

The bidding for Anchor Investors opened and closed on Tuesday, February 24, 2026. The company received 17 Anchor Investor Application Forms from 14 Anchor Investors (including 5 domestic mutual funds through 8 Mutual Fund scheme) for 90,22,002 Equity Shares. The Anchor investor price was finalized at ₹ 227 per Equity Share. A total of 76,91,629 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 1,74,59,99,783.00/-

The Offer received 38,836 applications for 3,07,64,118 Equity Shares (prior to rejections) resulting in 1.19 times subscription. The details of the applications received in the Offer from various categories are as under: (before rejections):

Sr. No.	Category	No. of Applications received	No. of Equity Shares Applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	36,441	31,68,396	89,73,569	0.35	71,82,35,958.00
B	Non-Institutional Investors - More than ₹0.20 million up to ₹1.00 million	985	10,74,876	12,81,938	0.84	24,36,91,932.00
C	Non-Institutional Investors - Above ₹1.00 million	273	19,12,218	25,63,877	0.75	43,40,73,486.00
D	Eligible Employees	1,104	2,10,144	46,296	4.54	4,53,15,336.00
E	Qualified Institutional Bidders (excluding Anchors Investors)	16	1,53,76,482	51,27,753	3.00	3,48,94,43,562.00
F	Anchor Investors	17	90,22,002	76,91,629	1.17	2,04,79,94,454.00
	Total	38,836	3,07,64,118	2,56,85,062	1.20	6,97,87,54,728.00

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date and as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	216	2,59,182	0.98	2,59,182	0.98
2	217	26,070	0.10	2,85,252	1.08
3	218	8,382	0.03	2,93,634	1.11
4	219	3,762	0.01	2,97,396	1.13
5	220	26,070	0.10	3,23,466	1.23
6	221	3,432	0.01	3,26,898	1.24
7	222	9,438	0.04	3,36,336	1.27
8	223	1,980	0.01	3,38,316	1.28
9	224	1,386	0.01	3,39,702	1.29
10	225	9,900	0.04	3,49,602	1.32
11	226	8,052	0.03	3,57,654	1.35
12	227	1,99,98,132	75.74	2,03,55,786	77.09
13	CUT-OFF	60,49,362	22.91	2,64,05,148	100.00
	TOTAL	2,64,05,148	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on March 02, 2026.

A. Allotment to Retail Individual Investors (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹ 227 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 0.33 times. The total number of Equity Shares Allotted in Retail Portion is 29,65,644 Equity Shares to 34,346 successful Retail Individual Investors. 60,07,925 Equity Shares were spilled over to QIB category due to undersubscription in the Retail category. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	66	30,790	89.65	20,32,140	68.52	66	1:1	20,32,140
2	132	1,920	5.59	2,53,440	8.55	132	1:1	2,53,440
3	198	556	1.62	1,10,088	3.71	198	1:1	1,10,088
4	264	231	0.67	60,984	2.06	264	1:1	60,984
5	330	190	0.55	62,700	2.11	330	1:1	62,700
6	396	93	0.27	36,828	1.24	396	1:1	36,828
7	462	121	0.35	55,902	1.88	462	1:1	55,902
8	528	25	0.07	13,200	0.45	528	1:1	13,200
9	594	15	0.04	8,910	0.30	594	1:1	8,910
10	660	68	0.20	44,880	1.51	660	1:1	44,880
11	726	13	0.04	9,438	0.32	726	1:1	9,438
12	792	13	0.04	10,296	0.35	792	1:1	10,296
13	858	311	0.91	2,66,838	9.00	858	1:1	2,66,838
	TOTAL	34,346	100.00	29,65,644	100.00			29,65,644

B. Allotment to Non-Institutional Investors (More than ₹0.20 million up to ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million up to ₹1.00 million), who have bid at the Offer Price of ₹ 227 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.79 times. The total number of Equity Shares allotted in this category is 10,16,136 Equity Shares to 934 successful applicants. 2,65,802 Equity Shares were spilled over to QIB category due to undersubscription in the Non-Institutional Investor Category (More than ₹0.20 million up to ₹1.00 million). The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	924	811	86.83	7,49,364	73.75	924	1:1	7,49,364
2	990	7	0.75	6,930	0.68	990	1:1	6,930
3	1,056	15	1.61	15,840	1.56	1,056	1:1	15,840
4	1,122	3	0.32	3,366	0.33	1,122	1:1	3,366
5	1,320	12	1.28	15,840	1.56	1,320	1:1	15,840
6	1,386	2	0.21	2,772	0.27	1,386	1:1	2,772
7	1,518	2	0.21	3,036	0.30	1,518	1:1	3,036
8	1,584	2	0.21	3,168	0.31	1,584	1:1	3,168
9	1,650	1	0.11	1,650	0.16	1,650	1:1	1,650
10	1,716	2	0.21	3,432	0.34	1,716	1:1	3,432
11	1,848	2	0.21	3,696	0.36	1,848	1:1	3,696
12	1,980	1	0.11	1,980	0.19	1,980	1:1	1,980
13	2,046	1	0.11	2,046	0.20	2,046	1:1	2,046
14	2,178	38	4.07	82,764	8.14	2,178	1:1	82,764
15	2,244	7	0.75	15,708	1.55	2,244	1:1	15,708
16	2,310	1	0.11	2,310	0.23	2,310	1:1	2,310
17	2,442	1	0.11	2,442	0.24	2,442	1:1	2,442
18	2,640	1	0.11	2,640	0.26	2,640	1:1	2,640
19	2,772	3	0.32	8,316	0.82	2,772	1:1	8,316
20	3,234	1	0.11	3,234	0.32	3,234	1:1	3,234
21	3,432	1	0.11	3,432	0.34	3,432	1:1	3,432
22	3,564	1	0.11	3,564	0.35	3,564	1:1	3,564
23	3,630	1	0.11	3,630	0.36	3,630	1:1	3,630
24	3,696	3	0.32	11,088	1.09	3,696	1:1	11,088
25	3,762	1	0.11	3,762	0.37	3,762	1:1	3,762
26	3,960	2	0.21	7,920	0.78	3,960	1:1	7,920
27	4,290	1	0.11	4,290	0.42	4,290	1:1	4,290
28	4,356	11	1.18	47,916	4.72	4,356	1:1	47,916
	TOTAL	934	100.00	10,16,136	100.00			10,16,136

C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Offer Price of ₹ 227 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.69 times. The total number of Equity Shares allotted in this category is 17,70,252 Equity Shares to 262 successful applicants. 7,93,625 Equity Shares were spilled over to QIB category due to undersubscription in the Non-Institutional Investor Category (more than ₹1.00 million). The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	4,422	233	88.93	10,30,326	58.20	4,422	1:1	10,30,326
2	4,620	2	0.76	9,240	0.52	4,620	1:1	9,240
3	5,280	1	0.38	5,280	0.30	5,280	1:1	5,280
4	5,412	1	0.38	5,412	0.31	5,412	1:1	5,412

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
5	6,468	1	0.38	6,468	0.37	6,468	1:1	6,468
6	6,600	3	1.15	19,800	1.12	6,600	1:1	19,800
7	6,666	1	0.38	6,666	0.38	6,666	1:1	6,666
8	9,372	4	1.53	37,488	2.12	9,372	1:1	37,488
9	9,438	1	0.38	9,438	0.53	9,438	1:1	9,438
10	10,956	1	0.38	10,956	0.62	10,956	1:1	10,956
11	11,088	1	0.38	11,088	0.63	11,088	1:1	11,088
12	12,012	1	0.38	12,012	0.68	12,012	1:1	12,012
13	12,144	1	0.38	12,144	0.69	12,144	1:1	12,144
14	13,266	1	0.38	13,266	0.75	13,266	1:1	13,266
15	14,520	1	0.38	14,520	0.82	14,520	1:1	14,520
16	17,688	1	0.38	17,688	1.00	17,688	1:1	17,688
17	19,668	1	0.38	19,668	1.11	19,668	1:1	19,668
18	21,978	1	0.38	21,978	1.24	21,978	1:1	21,978
19	22,044	2	0.76	44,088	2.49	22,044	1:1	44,088
20	22,506	1	0.38	22,506	1.27	22,506	1:1	22,506
21	87,978	1	0.38	87,978	4.97	87,978	1:1	87,978
22	1,32,000	1	0.38	1,32,000	7.46	1,32,000	1:1	1,32,000
23	2,20,242	1	0.38	2,20,242	12.44	2,20,242	1:1	2,20,242
	TOTAL	262	100.00	17,70,252	100.00			17,70,252

D. Allotment to Employee Reservation (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employee Portion, who have bid at the Offer Price of ₹ 227 per Equity Share was finalized in consultation with NSE. This category has been subscribed to the extent of 2.50 times. The total number of Equity Shares allotted in this category is 46,296 Equity Shares to 176 successful applicants. The category-wise details of the Basis of Allotment are as under:

Eligible Employees up to ₹ 0.50 million

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	66	66	32.35	4,356	5.47	66	38:66	2,508
2	132	24	11.76	3,168	3.98	77	1:1	1,848
3	198	21	10.29	4,158	5.22	115	1:1	2,415
4	264	9	4.41	2,376	2.98	153	1:1	1,377
5	330	3	1.47	990	1.24	192	1:1	576
6	396	9	4.41	3,564	4.47	230	1:1	2,070
7	462	4	1.96	1,848	2.32	269	1:1	1,076
8	528	1	0.49	528	0.66	307	1:1	307
9	594	2	0.98	1,188	1.49	345	1:1	690
10	660	7	3.43	4,620	5.80	384	1:1	2,688
11	726	2	0.98	1,452	1.82	422	1:1	844
12	792	2	0.98	1,584	1.99	461	1:1	922
13	858	1	0.49	858	1.08	499	1:1	499
14	924	13	6.37	12,012	15.08	537	1:1	6,981
15	990	2	0.98	1,848	2.32	537	1:1	1,074
16	1,122	1	0.49	924	1.16	537	1:1	537
17	1,188	2	0.98	1,848	2.32	537	1:1	1,074