THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE MAIN BOARD OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE, AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURTIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

(Please scan this QR Code to view the Prospectus)

SARASWATI SAREE DEPOT LIMITED

(FORMERLY KNOWN AS SARASWATI SAREE DEPOT PRIVATE LIMITED)

Our Company was incorporated under the provisions of the Companies Act, 2013 as "Saraswati Saree Depot Private Limited" pursuant to certificate of incorporation dated March 18, 2021 issued by Central Registration Centre, Registrar of Companies. Subsequently, our Company has been converted into a public limited company and the name of our Company has changed to "Saraswati Saree Depot Limited" pursuant to a special resolution passed at the Extra-Ordinary General Meeting of our Company held on March 08, 2023 and a fresh Certificate of Incorporation dated March 31, 2023 consequent upon change of name and upon conversion to public limited company has been issued by the RoC. For details in relation to the changes, if any, in our Registered Office of our Company, see *"History and Certain Corporate Matters"* beginning on page 199 of the Prospectus dated August 15, 2024 filed with RoC (**"Prospectus"**).

Registered Office: Sr No.144/1 Manademala, Near Tawade Hotel, Gandhinagar Road, Uchagaon, Kolhapur - 416005, Maharashtra, India. **Telephone:** +91 9271009858; **Contact Person:** Ruchika Gheeya, Company Secretary and Compliance Officer;
E-mail: cs@saraswatisareedepotlimited.com; **Website:** www.saraswatisareedepot.com; **Corporate Identity Number:** U14101PN2021PLC199578

OUR PROMOTERS: MAHESH DULHANI, RAJESH DULHANI, SHANKAR DULHANI AND VINOD DULHANI

Our Company has filed the Prospectus dated August 15, 2024 with the RoC, and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited (**"NSE"**) and BSE Limited (**"BSE"**) and trading is expected to commence on August 20, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UP TO 10,000,800 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF SARASWATI SAREE DEPOT LIMITED ("COMPANY OR "ISSUER") FOR CASH AT A PRICE OF ₹ 160 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 150 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 1,600.13 MILLION COMPRISING A FRESH ISSUE OF UP TO 6,499,800 EQUITY SHARES AGGREGATING UP TO ₹ 1,039.97 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 3,501,000 EQUITY SHARES AGGREGATING UP TO ₹ 560.16 MILLION ("OFFER FOR SALE"), COMPRISING OF UP TO 700,200 EQUITY SHARES AGGREGATING UP TO ₹ 112.03 MILLION BY TEJAS DULHANI, UP TO 700,200 EQUITY SHARES AGGREGATING UP TO ₹ 112.03 MILLION BY AMAR DULHANI, UP TO 700,200 EQUITY SHARES AGGREGATING UP TO ₹ 112.03 MILLION BY SHEVAKRAM DULHANI, UP TO 700,200 EQUITY SHARES AGGREGATING UP TO ₹ 112.03 MILLION BY SUJANDAS DULHANI, UP TO 350,100 EQUITY SHARES AGGREGATING UP TO ₹ 56.02 MILLION BY TUSHAR DULHANI, UP TO 350,100 EQUITY SHARES AGGREGATING UP TO ₹ 56.02 MILLION BY NIKHIL DULHANI, (COLLECTIVELY THE "PROMOTER GROUP SELLING SHAREHOLDERS") AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER GROUP SELLING SHAREHOLDERS (THE "OFFERED SHARES"). (SUCH OFFER BY EACH OF THE PROMOTER GROUP SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER").

OFFER PRICE: ₹ 160 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
THE OFFER PRICE IS 16 TIMES OF THE FACE VALUE

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" on page 40 of the Prospectus

1. **We are dependent on single product (i.e., women's sarees) for more than 90% of our sales :** Our business is highly concentrated on the sale of women's sarees and is vulnerable to variations in demand. For the Fiscals 2024, 2023 and 2022, our revenue from sale of women's sarees was ₹ 5,550.05 million, ₹ 5,533.60 million, and ₹ 5,001.34 million, respectively, representing 90.85%, 91.94% and 91.00%, respectively of our revenue from operations. For details, please refer to Risk Factor 1 on page 40 of the Prospectus.
2. **Negative Cash and Cash Equivalent:** We have experienced negative cash and cash equivalent in Fiscals 2024 of ₹ (91.81) million. Any negative cash flows in the future would adversely affect our results of operations and financial condition. For details, please refer to Risk Factor 9 on page 48 of the Prospectus.
3. **Brand related Risk:** Our Company is operating in wholesale segment due to which we lack visibility and direct connection with the end consumers of our products which may adversely affect our ability to build brand loyalty and awareness with the end consumers.
4. **Geographic Concentration Risk:** We operate out of only two stores which are located at Kolhapur and Ulhasnagar in Maharashtra and any localized social unrest, natural disaster or breakdown of services or any other natural disaster in and around these particular geographical areas may have material adverse effect on our business and financial condition. The contribution of revenue from operations from Kolhapur and Ulhasnagar Stores, as a percentage of revenue from operations is as provided below:

Stores	Fiscals					
	2024		2023		2022	
	Revenue (₹ in million)	(%) of revenue from operations	Revenue (₹ in million)	(%) of revenue from operations	Revenue (₹ in million)	(%) of revenue from operations
Kolhapur	5,395.63	88.32	5,255.07	87.31	4,741.81	86.28
Ulhasnagar	713.41	11.68	763.84	12.69	753.96	13.72
Total	**6,109.04**	**100.00**	**6,018.91**	**100.00**	**5,495.77**	**100.00**

For details, please refer to Risk Factor 2 on page 41 of the Prospectus.

5 **Regional dependence:** Over 80% of our sales are derived from the western zone and any adverse developments in this market could adversely affect our business. In Fiscals 2024, 2023 and 2022, the revenues generated from sales in western zone represented 82.68%, 81.37% and 80.88%, respectively of our revenue from operations. For details, please refer to Risk Factor 6 on page 44 of the Prospectus.

6. **Competition Risk:** We operate in highly competitive and fragmented industry with presence of large number of smaller unorganized players operating standalone outlets markets in each of our product segments and an inability to compete effectively may adversely affect our business, results of operations and financial condition.
7. **Low margin business:** Our business is a high volume-low margin business. Due to this nature of our business, our profit and operating margins are low. For Fiscals 2024, 2023 and 2022, our profit before tax margin was 6.43%, 5.13% and 3.00%, respectively and our profit after tax margin was 4.83%, 3.82% and 2.24%, respectively of our revenues. For details, please refer to Risk Factor 11 on page 49 of the Prospectus.
8. **Seasonality Risk:** Our business is subject to seasonality. For Fiscals 2024, 2023 and 2022, the revenues generated during festive season (of 3 months) and wedding season (of 3 months) contributed to 62.93%, 63.78% and 57.25%, respectively of our revenues. Lower revenues in the festive and wedding season of any fiscal may adversely affect our business, financial condition, results of operations and prospects. For details, please refer to Risk Factor 5 on page 44 of the Prospectus.
9. **Dependence on Third Party weavers/suppliers:** We are dependent on third party weavers/suppliers for sourcing our products and we do not have long-term or exclusive agreements with them. For the Fiscals 2024, 2023 and 2022, our purchases from top 10 weavers/ suppliers were ₹1,395.68 million, ₹1,241.34 million, and ₹ 1,528. 31 million, respectively, representing 25.68%, 22.89% and 26.81%, respectively of our total purchases.
10. **Substantial Working Capital requirements:** Our Company being in the wholesale sector requires significant amount of working capital for a continued growth. For the Fiscals 2024, 2023 and 2022, our working capital requirement was ₹ 910.46 million, ₹ 509.58 million, and ₹ 585.96 million, respectively. If our Company is unable to raise sufficient working capital, the operations of our Company could be adversely affected.
11. **Inventory Risk:** For Fiscals 2024, 2023 and 2022, our inventory as a percentage of our Current Assets was 54.25%, 50.98% and 45.43%, respectively and inventory as a percentage of revenue from operations was 17.63%, 15.42% and 13.78%, respectively. Our inability to accurately forecast demand for our products and maintain an optimal level of inventory may be adversely affect our business, results of operations and financial condition. For details, please refer to Risk Factor 10 on page 48 of the Prospectus.
12. The Price to Earnings ratio at the Floor Price is 17.04 times and the Cap Price is 17.94 times based on diluted EPS as per Restated Financial Statements for the fiscal 2024.
13. The BRLM associated with the Offer has handled 7 Main board public issues and 10 SME public issues in the past three years.
14. Average cost of acquisition of our Promoters and Promoter Group Selling Shareholders as on the date of Prospectus:

Name	No. of Equity Shares held	Average cost of acquisition (in ₹)*
Promoters		
Shankar Dulhani	3,310,000	0.03
Mahesh Dulhani	4,137,500	0.02
Rajesh Dulhani	4,137,500	0.02
Vinod Dulhani	2,482,500	0.02
Promoter Group Selling Shareholders		
Tejas Dulhani	1,655,000	0.06
Amar Dulhani	2,317,000	0.04
Shevakram Dulhani	1,655,000	0.03
Sujandas Dulhani	1,655,000	0.06
Tushar Dulhani	2,068,750	0.05
Nikhil Dulhani	2,068,750	Nil

** As certified by M/s. Sanjay Vhanbatte and Co., Chartered Accountants, by way of their certificate dated August 05, 2024.*

15. Weighted Average Return on Net Worth of our Company for Fiscals 2024, 2023 and 2022 is 60.92%.
16. The weighted average cost of acquisition of all Equity Shares acquired in last three years, 18 months and one year preceding the date of the Prospectus by are as follows:

Period	Weighted Average Cost of Acquisition (in ₹)*	Upper end of the Price band (₹ 160/-) is 'x' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price-Highest Price (in ₹)
Last 1 year	Nil	-	-
Last 18 months	Nil	-	-
Last 3 years	0.03	5,333.33	10-10

** As certified by M/s. Sanjay Vhanbatte and Co., Chartered Accountants, by way oftheir certificate dated August 05, 2024.*

17. **Weighted average cost of acquisition, floor price and cap price:**

Type of transactions	Weighted Average Cost of Acquisition (in ₹)*	Floor Price (i.e ₹ 152/-)	Cap Price (i.e ₹ 160/-)
Weighted average cost of acquisition (WACA) of Primary issuances 18 month prior to Prospectus	NA	NA	NA
Weighted average cost of acquisition (WACA) of secondary transactions 18 month prior to Prospectus	Nil	NA	NA

** As certified by M/s. Sanjay Vhanbatte and Co., Chartered Accountants, by way of their certificate dated August 05, 2024.*

Investors should read the Prospectus carefully, including the *"Risk Factors"* on page 40 of the Prospectus before making any investment decision.

BID / OFFER SCHEDULE

BID/ OFFER OPENED ON MONDAY, AUGUST 12, 2024
BID/ OFFER CLOSED ON WEDNESDAY, AUGUST 14, 2024

This Offer was made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process and was in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Offer was allocated on a proportionate basis to Qualified Institutional Buyers (**"QIBs"**, and such portion, the **"QIB Portion"**). Further, 5% of the QIB Portion was allocated on a proportionate basis only to Mutual Funds and the remainder of the QIB Portion allocated on a proportionate basis to all QIB Bidders including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares of face value of ₹ 10 each allocated in the Mutual Fund Portion have been added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer was available for allocation to Non-Institutional Bidders out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹ 0.20 million and up to ₹ 1.00 million; and (b) two-third of such portion was reserved for applicants with application size of more than ₹ 1.00 million provided that the unsubscribed portion in either of such sub-categories could be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer was available for allocation to Retail Individual Investors (**"RIIs"**) in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. All potential Bidders were required to mandatorily utilise the Application Supported by Blocked Amount (**"ASBA"**) process by providing details of their respective bank accounts (including UPI ID for UPI Bidders using UPI Mechanism) in which the Bid amount was blocked by the SCSBs or the Sponsor Banks, as applicable, to participate in the Offer. For details, see "Offer Procedure" on page 332 of the Prospectus.

The Offer received 2,211,278 applications for 1,099,753,830 Equity Shares resulting in 109.97 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

SL. NO.	CATEGORY	NO. OF APPLICATIONS APPLIED	NO. OF EQUITY SHARES	EQUITY SHARES RESERVED AS PER PROSPECTUS	NO. OF TIMES SUBSCRIBED	AMOUNT(₹)
A	Retail Individual Bidders	2033155	235318140	3500280	67.23	37667158290
B	Non-Institutional Bidders – More than ₹ 0.20 million and upto ₹ 1.00 million	117936	155734650	500040	311.44	62744960880
C	Non-Institutional Bidders – More than ₹ 1.00 million	60109	392157270	1000080	392.16	24892617150
D	Qualified Institutional Bidders (excluding Anchors Investors)	78	316543770	5000400	63.3	50647003200
	TOTAL	**2211278**	**1099753830**	**10000800**	**109.97**	**175951739520**

*This includes 7,288 applications for 655,920 Equity Shares from Retail Individual Investor which were not in book but excludes bids (UPI Mandates & SCSBs cancelled) not accepted by investor.

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	152.00	436590	0.0380	1149849900	0.0380
2	153.00	51480	0.0045	1149413310	0.0045
3	154.00	23760	0.0021	1149361830	0.0021
4	155.00	144450	0.0126	1149338070	0.0126
5	156.00	36450	0.0032	1149193620	0.0032
6	157.00	20160	0.0018	1149157170	0.0018
7	158.00	62010	0.0054	1149137010	0.0054
8	159.00	66870	0.0058	1149075000	0.0058
9	160.00	912704670	79.3760	1149008130	79.3760
10	CUT OFF	236303460	20.5508	236303460	20.5508
	TOTAL	**1149849900**	**100.0000**		**100.0000**

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on August 16, 2024.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹ 160 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 64.80 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 3,500,280 Equity Shares to 38,892 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per applicant	Ratio	Total No. of Equity Shares Allotted
1	90	1785683	91.13	160711470	70.85	90	13:655	3189780
2	180	82941	4.23	14929380	6.58	90	18:907	148140
3	270	27973	1.43	7552710	3.33	90	5:252	49950
4	360	12965	0.66	4667400	2.06	90	9:454	23130
5	450	12354	0.63	5559300	2.45	90	19:958	22050
6	540	4955	0.25	2675700	1.18	90	16:809	8820
7	630	6227	0.32	3923010	1.73	90	9:452	11160
8	720	3408	0.17	2453760	1.08	90	17:852	6120
9	810	2108	0.11	1707480	0.75	90	16:803	3780
10	900	5620	0.29	5058000	2.23	90	11:552	10080
11	990	1147	0.06	1135530	0.50	90	15:748	2070
12	1080	1031	0.05	1113480	0.49	90	11:567	1800
13	1170	13114	0.67	15343380	6.76	90	16:807	23400
	GRAND TOTAL	**1959526**	**100.00**	**226830600**	**100.00**	**-**	**-**	**3500280**

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 0.20 million and upto ₹ 1 million), who have bid at the Offer Price of ₹ 160 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 304.96 times. The total number of Equity Shares allotted in this category is 500,040 Equity Shares to 396 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	1260	108467	93.88	136668420	89.62	1260	3:872	469980
2	1350	2314	2.00	3123900	2.05	1260	3:868	10080
3	1440	558	0.48	803520	0.53	1260	1:279	2520
4	1530	262	0.23	400860	0.26	1260	1:262	1260
5	1620	218	0.19	353160	0.23	1260	1:218	1260
6	1710	109	0.09	186390	0.12	1260	0:0	0
7	1800	598	0.52	1076400	0.71	1260	1:299	2520
8	1890	202	0.17	381780	0.25	1260	1:202	1260
9	1980	74	0.06	146520	0.10	1260	0:0	0
10	2070	48	0.04	99360	0.07	1260	0:0	0
11	2160	65	0.06	140400	0.09	1260	0:0	0
12	2250	97	0.08	218250	0.14	1260	0:0	0
13	2340	42	0.04	98280	0.06	1260	0:0	0
14	2430	69	0.06	167670	0.11	1260	0:0	0

Continued on next page...

...continued from previous page.

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
15	2520	423	0.37	1065960	0.70	1260	2:423	2520
16	2610	27	0.02	70470	0.05	1260	0:0	0
17	2700	232	0.20	626400	0.41	1260	1:232	1260
18	2790	30	0.03	83700	0.05	1260	0:0	0
19	2880	37	0.03	106560	0.07	1260	0:0	0
20	2970	40	0.03	118800	0.08	1260	0:0	0
21	3060	596	0.52	1823760	1.20	1260	1:298	2520
22	3150	117	0.10	368550	0.24	1260	1:117	1260
23	3240	33	0.03	106920	0.07	1260	0:0	0
24	3330	15	0.01	49950	0.03	1260	0:0	0
25	3420	13	0.01	44460	0.03	1260	0:0	0
26	3510	10	0.01	35100	0.02	1260	0:0	0
27	3600	79	0.07	284400	0.19	1260	0:0	0
28	3690	26	0.02	95940	0.06	1260	0:0	0
29	3780	120	0.10	453600	0.30	1260	1:120	1260
30	3870	9	0.01	34830	0.02	1260	0:0	0
31	3960	10	0.01	39600	0.03	1260	0:0	0
32	4050	16	0.01	64800	0.04	1260	0:0	0
33	4140	6	0.01	24840	0.02	1260	0:0	0
34	4230	3	0.00	12690	0.01	1260	0:0	0
35	4320	20	0.02	86400	0.06	1260	0:0	0
36	4410	10	0.01	44100	0.03	1260	0:0	0
37	4500	82	0.07	369000	0.24	1260	0:0	0
38	4590	15	0.01	68850	0.05	1260	0:0	0
39	4680	9	0.01	42120	0.03	1260	0:0	0
40	4770	11	0.01	52470	0.03	1260	0:0	0
41	4860	8	0.01	38880	0.03	1260	0:0	0
42	4950	13	0.01	64350	0.04	1260	0:0	0
43	5040	67	0.06	337680	0.22	1260	0:0	0
44	5130	8	0.01	41040	0.03	1260	0:0	0
45	5220	12	0.01	62640	0.04	1260	0:0	0
46	5310	9	0.01	47790	0.03	1260	0:0	0
47	5400	42	0.04	226800	0.15	1260	0:0	0
48	5490	6	0.01	32940	0.02	1260	0:0	0
49	5580	7	0.01	39060	0.03	1260	0:0	0
50	5670	12	0.01	68040	0.04	1260	0:0	0
51	5760	5	0.00	28800	0.02	1260	0:0	0
52	5850	11	0.01	64350	0.04	1260	0:0	0
53	5940	8	0.01	47520	0.03	1260	0:0	0
54	6030	4	0.00	24120	0.02	1260	0:0	0
55	6120	14	0.01	85680	0.06	1260	0:0	0
56	6210	200	0.17	1242000	0.81	1260	1:200	1260
57	46 Additional share will be allotted to successful allotees from Sr no. 2 to 56 = 1058 shares						1:1	1058
58	1 Additional share will be allotted to successful allotees from Sr no. 2 to 56 = 22 shares						22:23	22
GRAND TOTAL		115538	100.00	152490870	100.00			500040

C. Allotment to Non-Institutional Bidders (more than₹1 million) (After Technical Rejections) (including ASBA Applications) (SAMPLE)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 1 million), who have bid at the Offer Price of ₹ 160 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 388.60 times. The total number of Equity Shares allotted in this category is 1,000,080 Equity Shares to 793 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	6300	56856	95.36	358192800	92.17	1260	9:676	953820
2	6390	700	1.17	4473000	1.15	1260	1:70	12600
3	6480	310	0.52	2008800	0.52	1260	2:155	5040
4	6570	118	0.20	775260	0.20	1260	1:59	2520
5	6660	50	0.08	333000	0.09	1260	1:50	1260
6	6750	122	0.20	823500	0.21	1260	1:61	2520
7	6840	77	0.13	526680	0.14	1260	1:77	1260
8	6930	56	0.09	388080	0.10	1260	1:56	1260
9	7020	35	0.06	245700	0.06	1260	1:35	1260
10	7110	18	0.03	127980	0.03	1260	0:0	0
11	7200	76	0.13	547200	0.14	1260	1:76	1260
12	7290	18	0.03	131220	0.03	1260	0:0	0
13	7380	25	0.04	184500	0.05	1260	1:25	1260
14	7470	28	0.05	209160	0.05	1260	1:28	1260
15	7560	72	0.12	544320	0.14	1260	1:72	1260
16	7650	16	0.03	122400	0.03	1260	0:0	0
17	7740	51	0.09	394740	0.10	1260	1:51	1260
18	7830	3	0.01	23490	0.01	1260	0:0	0
19	7920	7	0.01	55440	0.01	1260	0:0	0
20	8010	18	0.03	144180	0.04	1260	0:0	0
21	8100	45	0.08	364500	0.09	1260	1:45	1260
22	8190	7	0.01	57330	0.01	1260	0:0	0
23	8280	15	0.03	124200	0.03	1260	0:0	0
24	8370	5	0.01	41850	0.01	1260	0:0	0
25	8460	2	0.00	16920	0.00	1260	0:0	0
26	8550	3	0.01	25650	0.01	1260	0:0	0
27	8730	5	0.01	43650	0.01	1260	0:0	0
28	8820	30	0.05	264600	0.07	1260	1:30	1260
29	8910	8	0.01	71280	0.02	1260	0:0	0
30	9000	136	0.23	1224000	0.31	1260	1:68	2520
31	9090	12	0.02	109080	0.03	1260	0:0	0
32	9180	3	0.01	27540	0.01	1260	0:0	0
33	9270	4	0.01	37080	0.01	1260	0:0	0
34	9360	8	0.01	74880	0.02	1260	0:0	0
35	9450	32	0.05	302400	0.08	1260	1:32	1260
40	9900	34	0.06	336600	0.09	1260	1:34	1260
64	12600	103	0.17	1297800	0.33	1260	2:103	2520
65	12690	5	0.01	63450	0.02	1260	0:0	0
66	12780	5	0.01	63900	0.02	1260	0:0	0
67	12960	3	0.01	38880	0.01	1260	0:0	0
68	13050	4	0.01	52200	0.01	1260	0:0	0
69	13140	2	0.00	26280	0.01	1260	0:0	0
70	13230	2	0.00	26460	0.01	1260	0:0	0
88	15300	3	0.01	45900	0.01	1260	0:0	0
89	15570	3	0.01	46710	0.01	1260	0:0	0
90	15660	7	0.01	109620	0.03	1260	0:0	0
91	15750	11	0.02	173250	0.04	1260	0:0	0
92	15930	1	0.00	15930	0.00	1260	0:0	0
100	17010	1	0.00	17010	0.00	1260	0:0	0
101	17100	1	0.00	17100	0.00	1260	0:0	0
102	17280	2	0.00	34560	0.01	1260	0:0	0
103	17910	1	0.00	17910	0.00	1260	0:0	0
104	18000	22	0.04	396000	0.10	1260	0:0	0
105	18090	2	0.00	36180	0.01	1260	0:0	0
106	18180	1	0.00	18180	0.00	1260	0:0	0
107	18630	3	0.01	55890	0.01	1260	0:0	0
108	18720	6	0.01	112320	0.03	1260	0:0	0
109	18810	2	0.00	37620	0.01	1260	0:0	0
110	18900	23	0.04	434700	0.11	1260	1:23	1260
111	18990	3	0.01	56970	0.01	1260	0:0	0
112	19080	1	0.00	19080	0.00	1260	0:0	0
113	19260	2	0.00	38520	0.01	1260	0:0	0
114	19440	2	0.00	38880	0.01	1260	0:0	0
115	19890	1	0.00	19890	0.01	1260	0:0	0
116	19980	1	0.00	19980	0.01	1260	0:0	0
117	20070	1	0.00	20070	0.01	1260	0:0	0
118	20160	2	0.00	40320	0.01	1260	0:0	0
119	20250	2	0.00	40500	0.01	1260	0:0	0
120	20340	1	0.00	20340	0.01	1260	0:0	0
121	20610	1	0.00	20610	0.01	1260	0:0	0
122	20700	2	0.00	41400	0.01	1260	0:0	0
123	21240	1	0.00	21240	0.01	1260	0:0	0
124	21600	1	0.00	21600	0.01	1260	0:0	0
125	22320	7	0.01	156240	0.04	1260	0:0	0
161	31230	3	0.01	93690	0.02	1260	0:0	0
162	31320	8	0.01	250560	0.06	1260	0:0	0
163	31500	14	0.02	441000	0.11	1260	0:0	0
164	31590	3	0.01	94770	0.02	1260	0:0	0
165	31680	1	0.00	31680	0.01	1260	0:0	0
166	31950	1	0.00	31950	0.01	1260	0:0	0
167	32130	1	0.00	32130	0.01	1260	0:0	0
168	33120	1	0.00	33120	0.01	1260	0:0	0
169	34380	1	0.00	34380	0.01	1260	0:0	0
170	34650	2	0.00	69300	0.02	1260	0:0	0
171	36000	2	0.00	72000	0.02	1260	0:0	0
172	36090	2	0.00	72180	0.02	1260	0:0	0
173	37800	2	0.00	75600	0.02	1260	0:0	0
174	38700	2	0.00	77400	0.02	1260	0:0	0
175	39240	1	0.00	39240	0.01	1260	0:0	0
176	39600	1	0.00	39600	0.01	1260	0:0	0
177	40500	1	0.00	40500	0.01	1260	0:0	0
178	42030	1	0.00	42030	0.01	1260	0:0	0
179	43380	1	0.00	43380	0.01	1260	0:0	0
180	43740	2	0.00	87480	0.02	1260	0:0	0
196	62550	11	0.02	688050	0.18	1260	0:0	0
197	62640	1	0.00	62640	0.02	1260	0:0	0
198	62730	1	0.00	62730	0.02	1260	0:0	0
199	62820	1	0.00	62820	0.02	1260	0:0	0
200	63000	4	0.01	252000	0.06	1260	0:0	0
201	64260	1	0.00	64260	0.02	1260	0:0	0
218	312480	1	0.00	312480	0.08	1260	0:0	0
219	312840	1	0.00	312840	0.08	1260	0:0	0
220	1 Additional share will be allotted to successful allotees from Sr no. 1 to 219						1:1	793
221	1 Additional share will be allotted to successful allotees from Sr no. 1 to 219						107:793	107
GRAND TOTAL		59633	100.00	388635570	100.00			1000080

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 160 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 63.30 times of Net QIB portion. The total number of Equity Shares allotted in the QIB category is 5,000,400 Equity Shares, which were allotted to 78 successful Applicants. The category wise - details of the Basis of Allotment as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
ALLOTMENT	2013301	-	130709	1060556	482167	1313667	-	5000400

The Board of Directors of our Company at its meeting held on August 16, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on August 19, 2024 and the payments to non-syndicate brokers have been issued on August 19, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on August 16, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on August 19, 2024. The Company has received the listing and trading approval from BSE and NSE, and the trading will commence on August 20, 2024.

CORRIGENDUM: NOTICE TO INVESTORS

Potential Bidders may note the following as a corrigendum ("Corrigendum") to the red herring prospectus dated August 06, 2024, filed by our Company with SEBI and the Stock Exchanges ("RHP"):

1. *The details of processing fees payable to Axis Bank Limited as Sponsor Bank for applications made by Retail Individual Investors using the UPI Mechanism in the table appearing under serial number (3) on page 125 of the RHP shall be substituted with the following:*

Sponsor Bank	Axis Bank Limited - up to 20,000 Valid UPI Applications ₹ Nil /- per valid application - Above 20,000 UPI valid applications - ₹ 6.50 +GST per UPI Valid Application

2. The cross reference to page number of "Our Business - Overview" appearing in the third para of risk factor 15 shall be read as "page 179" instead of "page 172".

The above changes are to be read in conjunction with the RHP and accordingly their references in RHP, as applicable stands updated pursuant to this Corrigendum. The information in this corrigendum supersedes the information in the RHP to the extent inconsistent with the information in the RHP. Please note that the changes pursuant to this Corrigendum has been included in the Prospectus.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Offer, BIGSHARE SERVICES PRIVATE LIMITED at www.bigshareonline.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

BIGSHARE SERVICES PRIVATE LIMITED

S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai –400 093, Maharashtra, India.
Telephone: 022-62638200 **Facsimile:** +91 22-6263 8299 **Email:** ipo@bigshareonline.com
Investor grievance email: investor@bigshareonline.com **Contact Person:** Babu Rapheal C.
Website: www.bigshareonline.com **SEBI Registration Number:** INR000001385 **CIN:** U99999MH1994PTC076534U

For **Saraswati Saree Depot Limited**
On Behalf of the Board of Directors
Sd/-
Managing Director

Place: Kolhapur
Date: August 19, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SARASWATI SAREE DEPOT LIMITED.

SARASWATI SAREE DEPOT LIMITED has filed the Prospectus with Registrar of Companies, Maharashtra at Pune. The Prospectus shall be available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM to the Offer at www.unistonecapital.com and websites of BSE and NSE i.e. www.bseindia.com and www.nseindia.com, respectively and the website of the Company at www.saraswatisareedepot.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled *"Risk Factors"* beginning on page 40 of the Prospectus. Potential investors should not rely on the DRHP for making any investment decision. Investors should instead rely on the information disclosed in the RHP and Prospectus.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the *"Securities Act"*) or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

FORTUNA + SHARK