THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES.
NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.
INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE MAIN BOARD PLATFORMS OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES")
IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

XtraNet®
Transforming Business

(Please scan this QR Code to view the Prospectus)

XTRANET TECHNOLOGIES LIMITED

(Formerly known as Xtranet Technologies Private Limited)

(To be Listed on the Main board of BSE and NSE)

Our Company was incorporated on January 29, 2002, as "Xtranet Technologies Private Limited" a Private Limited Company under the provisions of the Companies Act, 1956 pursuant to a Certificate of Incorporation issued by the Registrar of Companies, Gwalior bearing registration number 014956. Thereafter, pursuant to a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on March 31, 2025, our Company was converted from a Private Limited Company to a Public Limited Company and consequently, the name of our Company was changed from "Xtranet Technologies Private Limited" to "Xtranet Technologies Limited" vide a fresh Certificate of Incorporation dated July 02, 2025 was issued to our Company by the Registrar of Companies, Central Processing Centre, Manesar. For further details on the changes in the name, see ***"History and Certain Corporate Matters"*** on page 307 of the Prospectus dated July 28, 2026 ("**Prospectus**").

Registered and Corporate Office: Z-24, Zone - 1, M.P. Nagar, Bhopal – 462011, Madhya Pradesh, India; **Contact Person:** Kavita Malik, Company Secretary and Compliance Officer; **Telephone:** +91 11 4354 7623; **E-mail:** compliance@xtranetindia.com; **Website:** https://xtranetindia.com/; **Corporate Identity Number:** U72200MP2002PLC014956

OUR PROMOTERS: SUKHBIR SINGH KUKREJA, JOGENDRAPAL SINGH ALAGH AND SHINEY SUKHBIR

Our Company has filed the Prospectus dated July 28, 2026 with the RoC, and the Equity Shares are proposed to be listed on the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and trading is expected to commence on July 30, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 1,31,34,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF XTRANET TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹127 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹117 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹16,680.18 LAKHS ("ISSUE"). THE FACE VALUE OF EQUITY SHARES IS ₹10 EACH. THE ISSUE PRICE IS 12.70 TIMES THE FACE VALUE OF THE EQUITY SHARES.

ANCHOR INVESTOR ISSUE PRICE: ₹127 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
ISSUE PRICE: ₹127 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH
THE ISSUE PRICE IS 12.70 TIMES OF THE FACE VALUE

RISK TO INVESTORS

For details refer to section titled *"Risk Factors"* on page 26 of the Prospectus.

1. **Government/PSU clients Concentration Risk:**
We generate revenue through a combination of fixed-price contracts, time-and-materials arrangements, and recurring service agreements. We service both Government/Public Sector Undertakings (PSUs) and Private Sector clients and industry vertical such as. automotive / retail & services, education, financial service, government / utility etc. While we serve private clients as well, as of date, we primarily cater to the needs of Government/PSU clients. The following table sets forth revenue from our customers and such revenue as percentage of revenue from operations for the Fiscals indicated

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (in ₹ lakhs)	% of Revenue from Operations	Amount (in ₹ lakhs)	% of Revenue from Operations	Amount (in ₹ lakhs)	% of Revenue from Operations
Government/PSU clients	17,190.54	47.06	16,414.90	59.46	10,790.87	46.32
Private clients	19,338.20	52.94	11,193.25	40.54	12,503.18	53.68
Revenue from operations	36,528.74	100.00	27,608.15	100.00	23,294.07	100.00

2. **Concentration Risk in Revenue from Core Service Offerings:**
We are an integrated information technology solutions provider delivering end-to-end services including enterprise applications, digital services, managed services, proprietary platforms, and strategic technology partnerships for clients across industries and geographies. These services can be further bifurcated into multiple sub-parts enterprise applications, managed services, digital services and proprietary platforms & products. For further details see *"Our Business"* on page 254.
The following table sets forth certain information relating to the revenue from operations from our core service offerings in the last three Fiscals:

(In ₹ lakhs, except for percentages)

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	%	Amount	%	Amount	%
Enterprise applications	12,133.42	33.22	9,722.51	35.22	11,082.55	47.58
Managed services	14,804.38	40.53	10,636.88	38.53	8,680.21	37.26
Digital services	5,817.55	15.93	4,396.86	15.93	1,265.78	5.43
Proprietary platforms & products	3,773.39	10.33	2,851.90	10.33	2,265.53	9.73
Total Consolidated Revenue from Operations	36,528.74	100.00	27,608.15	100.00	23,294.07	100.00

3. **Suppliers Concentration Risk:**
Our business operations are heavily dependent on our Suppliers including a wide range of third parties, suppliers of hardware and software products, OEM distributors, independent contractors, service providers, and cloud/data center providers. These third parties collectively support us in sourcing products, executing project components, and delivering services to clients.
Our business is, therefore, heavily dependent on our relationships with Suppliers. Set forth below are details of purchases made from our top supplier, top five suppliers, and top ten suppliers for the periods indicated:

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Total Purchases (₹ in lakh)	As a % of total Purchases	Total Purchases (₹ in lakh)	As a % of total Purchases	Total Purchases (₹ in lakh)	As a % of total Purchases
Purchases from our top Suppliers	8,328.48	37.32	4,282.82	23.94	4,332.88	25.73
Purchases from our top five Suppliers	17,128.83	76.75	10,322.49	57.71	8,497.58	50.45
Purchases from our top ten Suppliers	21,256.92	95.24	13,386.20	74.83	12,080.13	71.72

4. **Customer Concentration Risk:**
We are an information technology (IT) solutions provider headquartered in Bhopal, Madhya Pradesh. Our service portfolio includes enterprise applications, managed services and digital services apart from our platforms. These services can be further bifurcated into multiple sub-parts such as system integration, ERP implementation, cybersecurity, data center, etc. For further details see *"Our Business"* on page 254. While the customer may vary annually, we are heavily dependent on the contribution of our top 10 customers every year. Consequently, our business and financial condition in any given financial year is reliant on our top 10 customers. Set forth below are certain details regarding revenues derived from our top customer, top five customers and top ten customers for the years indicated:

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Revenue from operations (₹ in lakh)	As a % of total revenue from operations	Revenue from operations (₹ in lakh)	As a % of total revenue from operations	Revenue from operations (₹ in lakh)	As a % of total revenue from operations
Revenue from our top customer*	8,425.13	23.06	5,787.54	20.96	5,277.65	22.66
Revenue from our top five customers*	22,389.33	61.29	13,595.06	49.24	13,177.71	56.57
Revenue from our top ten customers*	31,677.45	86.72	18,219.01	65.99	17,557.98	75.38

**References to 'Customer' are to customers in a particular Fiscal and does not refer to the same customers across all Fiscals.*

5. **Geographic Revenue Concentration Risk:**
For the Fiscal 2026, Fiscal 2025 and Fiscal 2024, 85.72 %, 81.01% and 88.35% of our revenue from operations for the respective periods came from the projects executed by us in the state of Maharashtra, Madhya Pradesh and Delhi, respectively. The following table sets forth the revenue from operations generated during the Fiscal 2026, Fiscal 2025 and Fiscal 2024, presented according to the states where we have provided our comprehensive range of services:

(In ₹ lakh, except for percentages)

	Fiscal 2026			Fiscal 2025			Fiscal 2024	
States	Revenue Rs. in lakhs	% of Total Revenue	States	Revenue Rs. in lakhs	% of Total Revenue	States	Revenue Rs. in lakhs	% of Total Revenue
Maharashtra	18,600.66	50.92	Maharashtra	10,319.89	37.38	Maharashtra	9,203.80	39.51
Madhya Pradesh	10,254.00	28.07	Madhya Pradesh	6,529.99	23.65	Madhya Pradesh	8,435.09	36.21
Delhi	2,458.06	6.73	Delhi	5,514.86	19.98	Delhi	2,942.07	12.63
Karnataka	1,767.94	4.84	Haryana	1,356.03	4.91	Karnataka	1,076.93	4.62
Gujarat	841.61	2.30	Karnataka	1,075.64	3.90	Rajasthan	528.06	2.27
Uttar Pradesh	828.78	2.27	Assam	769.70	2.79	Gujarat	328.37	1.41
Haryana	695.14	1.90	Gujarat	555.72	2.01	Uttar Pradesh	315.41	1.35
Others	1,082.55	2.96	Uttar Pradesh	505.97	1.83	Others	464.34	1.99
			Rajasthan	338.25	1.23			
			Others	642.10	2.33			
Total revenue from operations	**36,528.74**	**100.00**	**Total revenue from operations**	**27,608.15**	**100.00**	**Total revenue from operations**	**23,294.07**	**100.00**

6. **Working Capital Requirement Risk:**
Our operations are inherently working capital intensive. We require significant working capital to bid for and execute projects, including submission of earnest money deposits ("EMDs"), furnishing performance bank guarantees ("PBGs"), and meeting payment obligations towards our vendors and suppliers. Any shortfall or delay in arranging adequate working capital could adversely impact our ability to participate in tenders, fulfil contract obligations, or maintain project timelines, thereby affecting our revenue visibility and operational continuity. A significant portion of our working capital is consumed in trade receivables and inventories.
Our trade receivables for Fiscal 2026, Fiscal 2025 and Fiscal 2024 is ₹11,133.06 lakhs, ₹16,422.29 lakhs and ₹9,565.64 lakhs, respectively while inventories amounted to ₹7,769.36 lakhs in FY 2026, ₹7,946.42 lakhs in FY 2025 and ₹5,450.17 lakhs in FY 2024. The increase in inventory levels corresponds to the anticipation of large upcoming project deliveries and long-lead-time components required for such projects and to meet tight delivery schedules. Further, the trade receivables reduced in Fiscal 2024 due to improved collections. However, trade receivables increased again in Fiscal 2025 primarily due to delayed revenue realization.
Our working capital requirements may increase if payment schedules under customer contracts are delayed or extended, or if there is a requirement to scale up execution activity in a short time frame. Further, delays in receipt of payments or reimbursement from government authorities, PSUs, or municipal bodies can compound our working capital cycle. Our trade receivable period varies from 150 to 210 days.

7. **Emphasis of Matter in Statutory Auditors' Reports:**
Our Statutory Auditor has noted an emphasis of matter in their statutory auditor report on the standalone and consolidated financial statements for the Fiscal 2025 and 2026 as highlighted in the table:

Period	Emphasis of Matter
Fiscal 2025	We draw attention to Note 1.5. to the financial statements, which describes the fact that the Company had not enabled the audit trail (edit log) feature in its accounting software for the period from 01st April 2024 to 31st March 2025, as required by Rule 3(1) of the Companies (Accounts) Rules, 2014, although the software had such functionality. The audit trail feature was enabled from Financial Year 2025-2026, and is being maintained thereafter. Our opinion is not modified in respect of this matter. We draw attention to Note 36 and Note 44 to the financial statements, which describe the pending litigations relating to GST, Income Tax, Insolvency and Bankruptcy Code, Industrial Disputes Act, 1947 and Negotiable Instruments Act. The management is of the view that no material outflow is expected. Our opinion is not modified in respect of these matters.
Fiscal 2026	We draw attention to the standalone financial statements regarding the accounting treatment followed by the Company in respect of interest under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"). The Company has not recognized interest liability on delayed payments to Micro and Small enterprises amounting to ₹269.09 Lakhs as at March 31, 2026. Further, the Company has filed legal proceedings against a debtor for recovery of MSME interest receivable aggregating to ₹2,583.79 Lacs under the provisions of the MSMED Act. Pending final adjudication and actual realization of the aforesaid MSME interest receivable claim, the management has represented that the corresponding MSME interest liability, to the extent applicable, shall be recognized in the books of account as and when the Company receives the interest receivable amount. Our opinion is not modified in respect of this matter.

8. **Risks Relating to Ownership and Registration of Trademarks:**
Certain trademarks that are critical to our business operations are presently registered in the name of our Promoter, Sukhbir Singh Kukreja, and not in the name of the Company. While we have entered into licensing arrangements with our Promoter permitting us to use such trademarks, these licenses are dependent on the continuing relationship of our Promoter with the Company. Pursuant to the Trademark License Agreement dated April 1, 2025, executed between our Promoter, Sukhbir Singh Kukreja ("Licensor") and our Company ("Licensee"), the Licensor has granted the Licensee a non-exclusive, non-transferable, and non-sublicensable license to use certain trademarks for a license fee of ₹1 per trademark licensed. The Licensor shall maintain and renew trademark registrations, while the Licensee shall use the trademarks only for approved business purposes, acknowledge the Licensor's ownership, and ensure proper usage.
Some of our trademarks are currently registered in the name of our Company under its earlier name, Xtranet Technologies Private Limited, and have not yet been amended to reflect our present name, Xtranet Technologies Limited. The applications for such amendments are yet to be filed with the relevant trademark authorities. Some of the trademark registrations pertaining to our business have inadvertently been obtained under the category of "Single Firm" instead of under the appropriate "Body Incorporate" category. Such incorrect classification may cast doubts on the validity of these registrations and could expose us to challenges in enforcing or protecting our rights over these trademarks.

9. **Trade Receivables Risk:**
Our operations involve the practice of extending credit to our customers. We typically extend credit on sales of between 150 to 210 days to our customers in the ordinary course of business and we have and continue to have high levels of outstanding receivables. Provisioning is based on expected credit loss model wherein based on assumptions about risk of default and expected timing of collection Set out below is our outstanding trade receivables for the Fiscal 2026, Fiscal 2025 and Fiscal 2024, as a percentage of our revenue from operations:

Fiscal 2026		Fiscal 2025		Fiscal 2024	
Trade receivables (in ₹ lakh)	As a % of revenue from operation	Trade receivables (in ₹ lakh)	As a % of revenue from operation	Trade receivables (in ₹ lakh)	As a % of revenue from operation
11,443.66	31.33	16,234.39	58.80	10,026.67	43.04

Note: *The above trade receivables are mentioned net of 'loss allowance for credit impaired' for ₹ 36.58 lakhs in each of the three Fiscals. Trade Receivables disclosed above represent the net amount to be realised.*

10. **Risk Relating to Contingent Liabilities:**
Our contingent liabilities as per our Restated Consolidated Financial Information for the Fiscals indicated are as follows:

(In ₹ lakh)

Particulars	Fiscal		
	2026	2025	2024
Contingent liabilities:			
i) Bank guarantees	4,009.45	2,508.46	2,385.95
ii) Disputed tax demands			
- Direct tax demands	-	50.03	-
- Indirect tax	150.00	1,547.14	-
iii) Claim under MSMED Act	113.00	113.00	
iv) Claim under Industrial Disputes Act, 1947	1.18	1.18	-
Total of Contingent Liabilities	**4,273.63**	**4,219.81**	**2,385.95**
% of Net Worth	**31.42**	**44.19**	**61.53**

In addition, our estimated number of contracts remaining to be executed on capital account are as follows:

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
(i) Estimated amounts of Contract remaining to be executed on capital accounts net of Advances	474.00	640.00	1,197.50
Total of Capital commitments	**474.00**	**640.00**	**1,197.50**

11. **Risk Relating to Bank Guarantees:**
As part of our business, we are required to provide Performance Bank Guarantees (PBG) in favor of our clients under respective projects. The PBGs furnished by us usually range from 5% to 7% of the project value. These PBGs are required to be furnished at the beginning of the project and could remain valid up to a period beyond the date of completion of all contractual obligations, including warranty obligations depending upon the terms of the projects. In addition to PBGs, certain contracts also require us to provide a retention deposit, which may extend up to 10% of the project value, and is typically withheld until the completion of the project or fulfillment of warranty obligations.
The following table outlines our PBGs as a percentage of revenue from operations:

(In ₹ lakh, except for percentages)

Period	Revenue from Operations*	Amount of PBG*	% of PBG to Revenue from Operations
Fiscal 2026	36,528.74	2,074.65	5.68
Fiscal 2025	27,608.15	720.74	2.61
Fiscal 2024	23,294.07	710.64	3.05

** All figures are excluding applicable GST.*

12. The Price/Earnings Ratio based on diluted EPS for Financial Year 2026 for the Company at the upper end of the price band is 12.35. The average Industry peer group Price / Earnings ratio is 39.79.
13. Weighted Average Return on Net Worth for Financial Years ended 2026, 2025 and 2024 is 29.91.
14. The average cost of acquisition per Equity Share of the Equity Shares held by our Promoters, as at the date of the Red Herring Prospectus, is set forth below:

Name	Number of Equity Shares held	Average cost of acquisition per Equity Share (in ₹)
Sukhbir Singh Kukreja	1,65,07,790	7.02
Jogendrapal Singh Alagh	1,03,27,680	0.29
Shiney Sukhbir	34,89,420	0.44

15. The details of weighted average cost of acquisition of all Equity Shares transacted in the last one year, eighteen months, and three years preceding the date of the Red Herring Prospectus is as follows:

Period	Weighted average cost of acquisition per Equity Shares (in ₹)[#]	Cap Price is 'X' times the weighted average cost of acquisition[#]	Range of acquisition price: per Equity Share: lowest price – highest price (in ₹)[#]
Last one year preceding the date of this Prospectus	Nil	N.A.	Nil
Last 18 months preceding the date of this Prospectus	Nil	N.A.	Nil
Last three years preceding the date of this Prospectus	9.39	13.52	325-325

16. Weighted average cost of acquisition (WACA), floor price and cap price:

Type of transaction	Weighted average cost of acquisition after Bonus shares adjustment (₹ per equity shares)	Floor Price	Cap Price
Weighted average cost of acquisition of primary / new issue as per paragraph (a) above.	N.A.	N.A.	N.A.
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph (b) above.	N.A.	N.A.	N.A.
Weighted average cost of acquisition of primary issuances/ secondary transactions as per paragraph (c) above	-	-	-
-Based on primary issuances	Nil	N.A.	N.A.
-Based on secondary transactions	92.29	1.30 Times	1.38 Times

17. The Share India Capital Services Private Limited associated with the Issue has handled 20 public SME issues in the past three financial years, out of which 6 SME issues closed below the issue price on the listing date. The present Issue is the first Main Board public issue being managed by Share India Capital Services Private Limited.

Continued on next page...

Size: 32.9x50cm

...continued from previous page.

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BID/ ISSUE PERIOD OPENED AND CLOSED ON WEDNESDAY, JULY 22, 2026
BID/ ISSUE OPENED ON THURSDAY, JULY 23, 2026 | BID/ ISSUE CLOSED ON MONDAY, JULY 27, 2026

The Issue was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended, read with Regulation 31 of the SEBI ICDR Regulations. The Issue was made through the Book Building Process, in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein in terms of Regulation 32 (1) of the SEBI ICDR Regulations, not more than 50% of the Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers (the "**QIBs**" and such portion, "**QIB Portion**"), provided that our Company in consultation with the BRLM, allocated up to 60% of the QIB Category to Anchor Investors, on a discretionary basis (the "**Anchor Investor Portion**") out of which at least 40% was available for allocation as under (i) 33.33% for domestic Mutual Funds; and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids having being received from the domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price. Any under-subscription in the reserved category specified in clause (ii) above could have been available for allocation to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance equity shares of face value of ₹10 each shall be added to the remaining QIB Portion ("**Net QIB Portion**"). Further, 5% of the Net QIB Portion (excluding the Anchor Investor Portion) was available for allocation on a proportionate basis only to Mutual Funds and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors) including Mutual Funds. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares could have been available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Issue was available for allocation on a proportionate basis to Non-Institutional Bidders out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹2.00 lakhs and up to ₹10.00 lakhs; and (b) two-third of such portion was reserved for applicants with application size of more than ₹10.00 lakhs, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Issue was available for allocation to Retail Individual Bidders ("**RIBs**") in accordance with the SEBI ICDR Regulations. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective bank accounts (including UPI ID for UPI Bidders using UPI Mechanism) (as defined hereinafter) in which the corresponding Bid Amount will be blocked by the SCSBs or the Sponsor Banks, as applicable, to participate in the Issue. Anchor Investors were not permitted to participate in the Anchor Investor Portion of the Issue through the ASBA process. For details, specific attention is invited to ***"Issue Procedure"*** on page 499 of the Prospectus.

The Issue received 329,153 applications for 112,612,500 Equity Shares resulting in 12.25 times subscription as disclosed in the Prospectus. The details of the applications received in the Issue from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

Sl. No.	Category	No. of Applications Received*	No. of Equity Shares Applied	No. of Equity Shares Reserved As Per Prospectus	No. of Times Subscribed	Amount (₹)
A	Retail Individual Investors	314,394	41,243,730	4,596,900	8.97	5,237,151,920.00
B	Non-Institutional Investors - More than ₹0.20 million Up to ₹1 million	10,344	17,598,790	656,700	26.80	2,232,913,430.00
C	Non-Institutional Investors - Above ₹1 million	4,397	35,319,350	1,313,400	26.89	4,485,557,450.00
D	QIBs (excluding Anchors Investors)	18	18,450,630	2,626,800	7.02	2,343,230,010.00
	Total	**329,153**	**112,612,500**	**9,193,800**	**12.25**	**14,298,852,810.00**

**This excludes 2,129 applications for 280,060 Equity Shares aggregating to ₹35,563,770/- from Retail Individual & HNI Individuals which were not in bid book but which were banked.*

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	120	204,490	0.15	204,490	0.15
1	121	25,740	0.02	230,230	0.17
1	122	37,840	0.03	268,070	0.20
2	123	20,350	0.02	288,420	0.22
3	124	17,160	0.01	305,580	0.23
4	125	74,470	0.06	380,050	0.29
5	126	35,310	0.03	415,360	0.31
6	127	82,836,710	62.57	83,252,070	62.88
	CUTOFF	49,136,780	37.12	132,388,850	100.00
		132,388,850	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on July 28, 2026.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Issue Price of ₹127 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 8.75355 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 4,596,900 Equity Shares to 41,790 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	110	285,862	93.20	31,444,820	78.14	110	56 : 411	4,284,500
2	220	11,463	3.74	2,521,860	6.27	110	56 : 411	171,820
3	330	3,335	1.09	1,100,550	2.74	110	56 : 411	49,940
4	440	1,513	0.49	665,720	1.65	110	56 : 411	22,660
5	550	1,199	0.39	659,450	1.64	110	56 : 411	17,930
6	660	411	0.13	271,260	0.67	110	56 : 411	6,160
7	770	540	0.18	415,800	1.03	110	73 : 540	8,030
8	880	306	0.10	269,280	0.67	110	21 : 153	4,620
9	990	152	0.05	150,480	0.37	110	21 : 152	2,310
10	1100	389	0.13	427,900	1.06	110	53 : 389	5,830
11	1210	86	0.03	104,060	0.26	110	6 : 43	1,320
12	1320	57	0.02	75,240	0.19	110	8 : 57	880
13	1430	141	0.05	201,630	0.50	110	19 : 141	2,090
14	1540	1,254	0.41	1,931,160	4.80	110	56 : 411	18,810
	Total	**306,708**	**100.00**	**40,239,210**	**100.00**			**4,596,900**

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million and upto ₹1 million), who have bid at the Issue Price of ₹127 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 26.37152 times. The total number of Equity Shares allotted in this category is 656,700 Equity Shares to 398 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	1650	9,803	96.21	16,174,950	93.40	1,650	42 : 1075	631,950
2	1760	74	0.73	130,240	0.75	1,650	3 : 74	4,950
3	1870	35	0.34	65,450	0.38	1,650	1 : 35	1,650
4	1980	31	0.30	61,380	0.35	1,650	1 : 31	1,650
5	2090	3	0.03	6,270	0.04	1,650	0 : 3	0
6	2200	33	0.32	72,600	0.42	1,650	1 : 33	1,650
7	2310	10	0.10	23,100	0.13	1,650	0 : 10	0
8	2420	14	0.14	33,880	0.20	1,650	1 : 14	1,650
9	2530	7	0.07	17,710	0.10	1,650	0 : 7	0
10	2640	4	0.04	10,560	0.06	1,650	0 : 4	0
11	2750	10	0.10	27,500	0.16	1,650	0 : 10	0
12	2860	1	0.01	2,860	0.02	1,650	0 : 1	0
13	2970	3	0.03	8,910	0.05	1,650	0 : 3	0
14	3080	5	0.05	15,400	0.09	1,650	0 : 5	0
15	3190	8	0.08	25,520	0.15	1,650	0 : 8	0
16	3300	28	0.27	92,400	0.53	1,650	1 : 28	1,650
17	3410	1	0.01	3,410	0.02	1,650	0 : 1	0
18	3520	2	0.02	7,040	0.04	1,650	0 : 2	0
19	3630	1	0.01	3,630	0.02	1,650	0 : 1	0
20	3850	65	0.64	250,250	1.45	1,650	3 : 65	4,950
21	3960	12	0.12	47,520	0.27	1,650	0 : 12	0
22	4290	1	0.01	4,290	0.02	1,650	0 : 1	0
23	4510	1	0.01	4,510	0.03	1,650	0 : 1	0
24	4620	1	0.01	4,620	0.03	1,650	0 : 1	0
25	4730	3	0.03	14,190	0.08	1,650	0 : 3	0
26	4840	1	0.01	4,840	0.03	1,650	0 : 1	0
27	4950	4	0.04	19,800	0.11	1,650	0 : 4	0
28	5060	1	0.01	5,060	0.03	1,650	0 : 1	0
29	5390	2	0.02	10,780	0.06	1,650	0 : 2	0
30	5500	3	0.03	16,500	0.10	1,650	0 : 3	0
31	5610	2	0.02	11,220	0.06	1,650	0 : 2	0
32	5830	2	0.02	11,660	0.07	1,650	0 : 2	0
33	6160	2	0.02	12,320	0.07	1,650	0 : 2	0
34	6490	1	0.01	6,490	0.04	1,650	0 : 1	0
35	6600	4	0.04	26,400	0.15	1,650	0 : 4	0
36	7260	1	0.01	7,260	0.04	1,650	0 : 1	0
37	7700	4	0.04	30,800	0.18	1,650	0 : 4	0
38	7810	6	0.06	46,860	0.27	1,650	0 : 6	0
	Non Allottees	-	0.00	-	0.00	1,650	4 : 106	6,600
	Total	**10,189**	**100.00**	**17,318,180**	**100.00**			**656,700**

→Please Note: 1 (One) lot of 1650 shares have been allocated to all the 106 Non Allottees Applicants in Categories with ZERO/NO Allotment in the ratio of 4 : 106

C. Allotment to Non-Institutional Bidders (more than ₹1 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1 million), who have bid at the Issue Price of ₹127 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 26.65427 times. The total number of Equity Shares allotted in this category is 1,313,400 Equity Shares to 796 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	7920	4,235	97.02	33,541,200	95.81	1,650	35 : 192	1,273,800
2	8030	46	1.05	369,380	1.06	1,650	8 : 46	13,200
3	8140	19	0.44	154,660	0.44	1,650	3 : 19	4,950
4	8250	14	0.32	115,500	0.33	1,650	3 : 14	4,950
5	8360	1	0.02	8,360	0.02	1,650	0 : 1	0
6	8470	1	0.02	8,470	0.02	1,650	0 : 1	0
7	8580	6	0.14	51,480	0.15	1,650	1 : 6	1,650
8	8690	2	0.05	17,380	0.05	1,650	0 : 2	0
9	8800	3	0.07	26,400	0.08	1,650	1 : 3	1,650
10	8910	4	0.09	35,640	0.10	1,650	1 : 4	1,650
11	9130	1	0.02	9,130	0.03	1,650	0 : 1	0
12	9900	1	0.02	9,900	0.03	1,650	0 : 1	0
13	10230	1	0.02	10,230	0.03	1,650	0 : 1	0
14	11000	12	0.27	132,000	0.38	1,650	2 : 12	3,300
15	11110	1	0.02	11,110	0.03	1,650	0 : 1	0
16	11770	8	0.18	94,160	0.27	1,650	1 : 8	1,650
17	12870	2	0.05	25,740	0.07	1,650	0 : 2	0
18	14190	1	0.02	14,190	0.04	1,650	0 : 1	0
19	15840	1	0.02	15,840	0.05	1,650	0 : 1	0
20	22000	2	0.05	44,000	0.13	1,650	0 : 2	0
21	33000	1	0.02	33,000	0.09	1,650	0 : 1	0
22	44000	1	0.02	44,000	0.13	1,650	0 : 1	0
23	78650	1	0.02	78,650	0.22	1,650	0 : 1	0
24	157300	1	0.02	157,300	0.45	1,650	0 : 1	0
	Non Allottees	-	0.00	-	0.00	1,650	4 : 18	6,600
	Total	**4,365**	**100.00**	**35,007,720**	**100.00**			**1,313,400**

→Please Note: 1 (One) lot of 1650 shares have been allocated to all the 18 Non Allottees Applicants in Categories with ZERO/NO Allotment in the ratio of 4 : 18

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹127 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 7.02399 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 2,626,800 (Unsubscribed Portion of 131,340 Equity Shares has been spilled over to QIB Others Category) Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 2,626,800 Equity Shares, which were allotted to 18 successful Applicants.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	-	-	-	-	-	565,411	2,061,389	**2,626,800**

The Board of Directors of our Company at its meeting held on July 28, 2026 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on July 28, 2026 and the payments to non-syndicate brokers have been issued on July 29, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on July 29, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with NSE and BSE on July 29, 2026. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on July 30, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Issue, KFIN TECHNOLOGIES LIMITED.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

KFINTECH
EXPERIENCE TRANSFORMATION

KFIN TECHNOLOGIES LIMITED
Address: Selenium, Tower B, Plot No. 31 and 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India.
Telephone: +91 40 6716 2222 / 18003094001; **E-mail:** xtranet.ipo@kfintech.com; **Investor Grievance E-mail:** einward.ris@kfintech.com
Website: www.kfintech.com; **Contact Person:** M. Murali Krishna; **SEBI Registration Number:** INR000000221; **CIN:** L72400MH2017PLC444072

For **XTRANET TECHNOLOGIES LIMITED *(Formerly known as Xtranet Technologies Private Limited)***
On behalf of the Board of Directors
Sd/-
Kavita Malik
Company Secretary and Compliance Officer

Place : Bhopal, Madhya Pradesh
Date : July 29, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF XTRANET TECHNOLOGIES LIMITED *(Formerly known as Xtranet Technologies Private Limited)*.

XTRANET TECHNOLOGIES LIMITED (*Formerly known as Xtranet Technologies Private Limited*) has filed a Prospectus dated July 28, 2026 with the RoC. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Share India Capital Services Private Limited at www.shareindia.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at https://xtranetindia.com/. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section ***"Risk Factors"*** beginning on page 26 of the Prospectus. Potential investors should not rely on the DRHP for making any investment decision and must rely on RHP filed by the Company with the RoC, SEBI and Stock Exchanges and their own examination of our Company and the Offer.