



FUSION CX LIMITED

(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)



(Please scan this QR code to view the Prospectus)

Our Company was originally incorporated as "Xplore-Tech Services Private Limited" as a private limited company under the Companies Act, 1956, through a certificate of incorporation dated February 25, 2004, issued by the Registrar of Companies, West Bengal at Kolkata. The name of the Company was subsequently changed to "Fusion CX Private Limited" pursuant to a resolution passed by our Board dated March 27, 2024, and a shareholders' resolution dated April 26, 2024, and a fresh certificate of incorporation dated June 26, 2024, was issued by the Registrar of Companies, Central Processing Centre to reflect the change in name. The name of the Company was thereafter changed to "Fusion CX Limited" upon conversion to a public limited company pursuant to a Board resolution dated January 27, 2025 and a special resolution passed in the extraordinary general meeting of the Shareholders held on January 28, 2025, and consequently a fresh certificate of incorporation dated March 13, 2025, was issued by the Registrar of Companies, Central Processing Centre to reflect the change in name upon conversion. For further details, see "History and Certain Corporate Matters – Brief History of our Company" on page 232 of the prospectus dated October 16, 2026 ("Prospectus") filed with the Registrar of Companies, Kolkata-I, at Kolkata ("RoC").

Registered and Corporate Office: Plot No. Y9, Block EP & GP, Sector-5, Bidhan Nagar, Salt Lake, Kolkata - 700091, West Bengal, India. **Contact Person:** Barun Singh, Company Secretary and Compliance Officer; Tel: 033 45086520
E-mail: secretarial@fusioncx.com; Website: www.fusioncx.com; Corporate Identity Number: U72900WB2004PLC097921

OUR PROMOTERS: PANKAJ DHANUKA, KISHORE SARAOGI, P N S BUSINESS PRIVATE LIMITED, AND RASISH CONSULTANTS PRIVATE LIMITED

Our Company has filed the Prospectus with the RoC, dated October 16, 2026 and the Equity Shares (as defined below) are proposed to be listed on the main board platform of the Stock Exchanges and the trading of the Equity Shares will commence on or about Thursday, October 22, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 24,290,656 EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH ("EQUITY SHARES") OF FUSION CX LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 289 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 288 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹ 7,020.00 MILLION (THE "OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF 17,301,038 EQUITY SHARES BY OUR COMPANY AGGREGATING TO ₹ 5,000.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 6,989,618 EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING TO ₹ 2,020.00 MILLION (THE "OFFER FOR SALE"), COMPRISING OF 3,494,809 EQUITY SHARES AGGREGATING TO ₹ 1,010.00 MILLION BY P N S BUSINESS PRIVATE LIMITED AND 3,494,809 EQUITY SHARES AGGREGATING TO ₹ 1,010.00 MILLION BY RASISH CONSULTANTS PRIVATE LIMITED (THE "PROMOTER SELLING SHAREHOLDERS"). THE OFFER SHALL CONSTITUTE 16.49% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY ON A FULLY DILUTED BASIS.

ANCHOR INVESTOR OFFER PRICE: ₹289 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH

OFFER PRICE: ₹289 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH

THE OFFER PRICE IS 289 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISK TO INVESTORS

(For details, refer to section titled "Risk Factors" on page 19 of the Prospectus)

1. **Litigation Risk:** There are outstanding legal proceedings involving our Company, Subsidiaries and Directors. Any adverse outcome in such proceedings may adversely affect our reputation, business, results of operations, profitability and margins, cash flows and financial condition. A summary of the outstanding proceedings involving our Company, Subsidiaries, Directors, Promoters, Key Managerial Personnel and the Senior Management in accordance with requirements under the SEBI ICDR Regulations, to the extent quantifiable, have been set forth below.

Name of Entity	Number of Criminal Proceed-ings	Number of Tax Proceedings	Number of Statutory or Regulatory Proceedings	Number of Disciplinary Actions by the SEBI or the Stock Exchanges against our Pro-moters in the last five years	Number of Material Civil Proceedings	Aggregate amount involved (in ₹ million)*
Company						
Against our Company	5	12	Nil	Not applicable	4	839.32
By our Company	8	Not applicable	Not applicable	Not applicable	1	73.73
Subsidiaries						
Against our Subsidiaries^	2	9	Nil	Not applicable	8	967.32
By our Subsidiaries	2	Not applicable	Not applicable	Not applicable	3	817.80
Directors						
Against our Directors	3	Nil	Nil	Not applicable	2	Nil
By our Directors	2	Not applicable	Not applicable	Not applicable	Nil	Nil
Promoter (other than the Directors)						
Against our Promoters	Nil	Nil	Nil	Nil	Nil	Nil
By our Promoters	Nil	Not applicable	Not applicable	Not applicable	Nil	Nil
Key Managerial Personnel						
By the KMPs	Nil	Not applicable	Nil	Not applicable	Not applicable	Nil
Against the KMPs	1	Not applicable	Nil	Not applicable	Not applicable	Nil
Senior Management (other than the Key Managerial Personnel)						
By the SMPs	Nil	Not applicable	Nil	Not applicable	Not applicable	Nil
Against the SMPs	Nil	Not applicable	Nil	Not applicable	Not applicable	Nil

* To the extent ascertainable

^ This excludes the value of the matters filed by (i) Steven Brown and others against our Company and our Subsidiaries, Ameridial Inc. and Sequential Technology International, LLC, (ii) Global Callcenter Solutions against our Company and our Subsidiary O'Curranee, Inc. and (iii) Sequential Technology International Holdings LLC against our Company and our Subsidiary, Ameridial, Inc. For further details, please see the section titled "Outstanding Litigation and Material Developments" on page 443 of the Prospectus.

Note : For outstanding litigations where the amount involved is in foreign currency, we have assumed an exchange rate of `94.56 = USD 1, applicable as on March 31, 2026. (Source: www.fbiil.org.in)

2. **Customer Concentration:** A significant portion of our business is attributable to top 10 customers that have contributed 49.84%, 52.17%, 45.30% and 41.04% to the revenue from operations for the three-month period ended June 30, 2026, Fiscals 2026, 2025 and 2024, respectively. Any deterioration in the financial condition of our top customers or the loss of such customers may have an adverse impact on our business.
3. **Cybersecurity Risk:** Our business model as a technology-enabled customer experience and business process outsourcing provider necessitates the extensive processing, storage, and transmission of sensitive and confidential information. If our information security measures are compromised, damaged or interrupted by cyber attacks, breaches, computer viruses or other security problems, our business, reputation and financial condition could be adversely affected. .
4. **Overseas Revenue:** Our Company generates a significant portion of our revenue from our customers situated outside India. 90.06%, 88.71%, 80.59% and 76.22% of our revenue from operations for the three month period ended June 30, 2026, Fiscals 2026, 2025 and 2024, respectively is derived from customers based outside India with a higher dependence on revenue from operations from North America. Adverse developments in these areas may increase our costs, disrupt operations, or impact the financial stability of these customers - potentially resulting in reduced demand, payment delays, or customer loss. The revenue from operations within and outside India for periods indicated, including as a percentage of revenue from operations, is provided below:

Particulars	Three month period ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (in ₹ million)	Percentage of Total Revenue from Operations (%)	Amount (in ₹ million)	Percentage of Total Revenue from Operations (%)	Amount (in ₹ million)	Percentage of Total Revenue from Operations (%)	Amount (in ₹ million)	Percentage of Total Revenue from Operations (%)
Revenue from India	487.48	9.94	2,051.87	11.29	2,579.67	19.41	2,357.80	23.78
Revenue from outside India	4,417.36	90.06	16,129.51	88.71	10,713.29	80.59	7,555.35	76.22
North America	3,902.38	79.56	14,855.74	81.70	10,014.31	75.34	6,892.13	69.53
Latin America	359.52	7.33	675.36	3.71	60.50	0.46	42.88	0.43
Southeast Asia	13.36	0.27	53.04	0.29	147.88	1.11	129.01	1.30
Europe and Africa	142.10	2.90	545.36	3.00	490.58	3.69	491.33	4.96
Total	4,904.84	100.00	18,181.38	100.00	13,292.96	100.00	9,913.15	100.00

5. **Intellectual Property Risks:** We rely on unpatented technology tools and platforms developed in-house as well as hold intellectual property rights relating to our brands, domain names, technology applications and services offered. Our existing trademarks may expire, and we cannot assure you that we will be able to renew the same in a timely manner or at all. Our pending and future trademark applications may not be approved. Additionally, certain logos including that of "Omind", "Boomsourcing", "Annotera" and "Scribe.ology" which is used by our Company and Subsidiaries have not been registered at all.
6. **Attrition Risk:** Our performance depends largely on the efforts and abilities of our skilled employees as well as Key Managerial Personnel and Senior Management Personnel. The table below sets forth the attrition data of our employees for the periods indicated:

Period	No. of CX Employees*	Average attrition rate**	No. of Field Workforce	Average attrition rate**
March 31, 2024	8,539	32.15%	8,723	4.83%
March 31, 2025	12,586	30.56%	10,747	5.38%
March 31, 2026	13,357	26.50%	4,077	5.31%
June 30, 2026	13,735	31.20%	3,829	5.10%

*Includes KMPs and SMPs

**Voluntary attrition is calculated as the percentage of employees who voluntarily leave the organization (excluding those employed for less than 90 days), divided by the average monthly closing headcount of such employees over the preceding 12-month period

7. **Goodwill impairment risk:** Goodwill and other intangible assets are our largest assets. Any impairment to our goodwill or other intangible assets may adversely affect our reputation and financial condition. Set forth below are details of our goodwill and other intangible assets as of June 30, 2026, and March 31, 2026, 2025 and 2024, in absolute terms and as a percentage of our total assets:

Particulars	Three month period ended June 30, 2026		Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (in ₹ million)	Percentage of total assets (%)	Amount (in ₹ million)	Percentage of total assets (%)	Amount (in ₹ million)	Percentage of total assets (%)	Amount (in ₹ million)	Percentage of total assets (%)
Goodwill	3,626.43	26.51%	3,622.02	26.15%	2,880.89	25.20%	876.39	11.41%
Other intangible assets*	1,017.70	7.44%	1,064.33	7.68%	1,156.53	10.12%	830.22	10.81%

*Includes computer software and customer list.

8. **Foreign Exchange Risk:** Our reporting currency is in Indian rupees, and we transact a significant portion of our business in several other currencies, primarily the U.S. Dollar. Additionally, we do not have any hedging arrangements. Accordingly, changes in exchange rates may have a material adverse effect on our profitability and margins. Set out below are the details of the gains or losses on the foreign exchange fluctuations for the periods indicated:

Particulars	Three month period ended June 30, 2026	Fiscal 2026	Fiscal 2025	Fiscal 2024
Gain/ (Loss) on foreign exchange fluctuation (net) (in ₹ million)	37.11	179.62	(14.41)	(25.45)

9. If we are unable to fully realize the anticipated benefits of acquisitions or experience delays or other problems in implementing our strategy of expanding through acquisitions, our growth, business, results of operations and prospects may be adversely affected.
10. Weighted Average Return on Net Worth for Fiscal 2026, 2025 and 2024 is 24.59 %
11. Price/Earning ("P/E") ratio based on diluted EPS for Fiscal 2026 for the company at the upper price band is 21.55x.
12. **Weighted average price at which the specified securities were acquired by our Promoters and the Promoter Selling Shareholders, in the last one year preceding the date of the Prospectus.**

The weighted average price at which the Equity Shares were acquired by our Promoters and Promoter Selling Shareholders in the last one year preceding the date of the Prospectus are:

Name	Number of Equity Shares acquired in the one year preceding the date of the Prospectus	Weighted average price of acquisition per Equity Share (in ₹)*
Promoters (also the Selling Shareholders)		
P N S Business Private Limited	Nil	Nil
Rasish Consultants Private Limited	Nil	Nil

*As certified by M/S. Agarwal Lodha and Co., Chartered Accountants (Firm Registration Number: 330395E), by way of their certificate dated October 16, 2026.

13. **Average cost of acquisition of shares for our Promoters and the Selling Shareholders.**

The average cost of acquisition of Equity Shares for our Promoters and Selling Shareholders is as set out below:

Name of acquirer	Number of Equity Shares	Acquisition price per Equity Share (in ₹)*
Promoters		
P N S Business Private Limited (also the Selling Shareholder)	60,828,788	0.13
Rasish Consultants Private Limited (also the Selling Shareholder)	60,123,758	0.12
Pankaj Dhanuka [#]	Nil	Nil
Kishore Saraogi [#]	Nil	Nil

*As certified by M/S. Agarwal Lodha and Co., Chartered Accountants (Firm Registration Number: 330395E), by way of their certificate dated October 16, 2026.

[#] The Individual Promoters do not hold any Equity Shares in our Company as on the date of the Prospectus.

14. **The weighted average cost of acquisition of all shares transacted by our Promoters, the Promoter Group, the Selling Shareholders or Shareholder(s) with rights to nominate Director(s) or other special rights, in the last eighteen months, one year and three years preceding the date of the Prospectus.**

The weighted average cost of acquisition of specified securities transacted by our Promoters, the Promoter Group, the Selling Shareholders or Shareholder(s) with rights to nominate Director(s) or other special rights, in the last eighteen months, one year and three years preceding the date of the Addendum dated October 10, 2026 to the Prospectus, Abridged Prospectus and Price Band Advertisement is as follows:

Period	Weighted average cost of acquisition (in ₹)*	Upper end of the price band (₹289) is 'X' times the weighted average cost of acquisition	Range of acquisition price: Lowest price – Highest price (in ₹)
Last eighteen months	289.00	1.00	289.00
Last one year	289.00	1.00	289.00
Last three years	288.98	1.00	72.20 - 289.00

*As certified by M/S. Agarwal Lodha and Co., Chartered Accountants (Firm Registration Number: 330395E), by way of their certificate dated October 16, 2026.

15. **Details of price at which specified securities were acquired in the last three years preceding the date of the Prospectus by our Promoters, the Promoter Group, the Promoter Selling Shareholders or Shareholder(s) with rights to nominate Director(s) or other special rights.**

None of the Promoters, members of the Promoter Group, the Promoter Selling Shareholders and Shareholder(s) entitled with right to nominate directors or any other rights have acquired any securities in the last three years preceding the date of the Prospectus.

16. **The three BRLMs associated with the Offer have handled 107 public issues in the current financial year and preceding two financial years, out of which 33 issues closed below the offer price on the listing date.**

Name of the BRLMs	Total Public Issues	Issues closed below the issue price on listing date
Nuvama Wealth Management Limited	13	6
IIFL Capital Services Limited (formerly known as IIFL Securities Limited)	45	14
Motilal Oswal Investment Advisors Limited	24	6
Common Issues	25	7
Total	107	33

BID/OFFER PROGRAMME:

ANCHOR INVESTOR BID/OFFER PERIOD OPENED AND CLOSED ON: TUESDAY, OCTOBER 13, 2026

BID/OFFER OPENED ON: WEDNESDAY, OCTOBER 14, 2026

BID/OFFER CLOSED ON: FRIDAY, OCTOBER 16, 2026

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the “**SCRR**”), read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made in accordance with Regulation 6(2) of the SEBI ICDR Regulations, as our Company does not fulfil the requirement under Regulation 6(1)(a) of SEBI ICDR Regulations, through the Book Building Process wherein in terms of Regulation 32(2) of the SEBI ICDR Regulations not less than 75% of the Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers (“**QIBs**”) (such portion referred to as “**QIB Portion**”), and our Company in consultation with the BRLMs, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the “**Anchor Investor Portion**”), out of which 40% of the Anchor Investor Portion was reserved within which: (i) 33.33% of the Anchor Investor Portion was reserved for domestic Mutual Funds; and (ii) 6.67% was reserved for Life Insurance Companies and Pension Funds, subject to valid Bids having been received from domestic Mutual Funds and Life Insurance Companies and Pension Funds at or above the price at which allocation was made to Anchor Investors (“**Anchor Investor Allocation Price**”), in accordance with the SEBI ICDR Regulations. In the event of any undersubscription or non-allocation in the category of Life Insurance Companies and Pension Funds, the balance Equity Shares could have been added to the category of domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares could have been added to the QIB Portion (excluding the Anchor Investor Portion) (the “Net QIB Portion”). Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. Further, not more than 15% of the Offer was available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹0.20 million and ₹1.00 million; and (b) two third of such portion was reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such subcategories was allowed to be allocated to applicants in the other sub-category of Non-Institutional Investors and not more than 10% of the Offer was available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. All Bidders (except Anchor Investors) were required to mandatorily use the Application Supported by Blocked Amount (“**ASBA**”) process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts were blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For further details, see ‘*Offer Procedure*’ on page 485 of the Prospectus.

The bidding for Anchor Investors opened and closed on Tuesday, October 13, 2026. The company received 22 Anchor Investor Application Forms from 11 Anchor Investors (including 6 domestic mutual funds through 17 Mutual Fund schemes) for 11,968,731 Equity Shares. The Anchor investor price was finalized at ₹ 289 per Equity Share. A total of 10,930,795 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 3,158,999,755/-.

The Offer received 260,916 applications for 74,367,333 Equity Shares (prior to rejections) resulting in 3.06 times subscription. The details of the applications received in the Offer from various categories are as under: (before rejections):

Sl. No.	Category	No. of Applications received*	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	249,810	14,432,694	2,429,065	5.94	4,170,358,536.00
B	Non-Institutional Investors - More than ₹0.20 million up to ₹1.00 million	7,816	5,801,505	1,214,532	4.78	1,675,385,649.00
C	Non-Institutional Investors - Above ₹1.00 million	3,247	11,518,401	2,429,066	4.74	3,328,652,649.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	21	30,646,002	7,287,198	4.21	8,856,694,578.00
E	Anchor Investors	22	11,968,731	10,930,795	1.09	3,458,963,259.00
	Total	260,916	74,367,333	24,290,656	3.06	21,490,054,671.00

* This excludes 8,874 applications for 479,349 Equity Shares aggregating to ₹138,531,861/- from Retail Individual which were not in bid book but which were banked.

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date and as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	275	78,030	0.11	78,030	0.11
2	276	5,661	0.01	83,691	0.12
3	277	2,091	0.00	85,782	0.12
4	278	2,244	0.00	88,026	0.12
5	279	4,488	0.01	92,514	0.13
6	280	28,764	0.04	121,278	0.17
7	281	5,763	0.01	127,041	0.18
8	282	4,131	0.01	131,172	0.18
9	283	1,683	0.00	132,855	0.18
10	284	765	0.00	133,620	0.18
11	285	13,515	0.02	147,135	0.20
12	286	2,142	0.00	149,277	0.21
13	287	7,650	0.01	156,927	0.22
14	288	11,475	0.02	168,402	0.23
15	289	52,492,413	72.66	52,660,815	72.89
	CUTOFF	19,584,765	27.11	72,245,580	100.00
		72,245,580	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on October 19, 2026.

A. Allotment to Retail Individual Investors (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹ 289 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 5.94 times. The total number of Equity Shares Allotted in Retail Portion is 2,429,065 Equity Shares to 47,628 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	51	232,031	95.18	11,833,581	84.07	51	76 : 389	2,311,983
2	102	6,609	2.71	674,118	4.79	51	109 : 558	65,841
3	153	1,779	0.73	272,187	1.93	51	116 : 593	17,748
4	204	857	0.35	174,828	1.24	51	168 : 857	8,568
5	255	642	0.26	163,710	1.16	51	125 : 642	6,375
6	306	273	0.11	83,538	0.59	51	53 : 273	2,703
7	357	345	0.14	123,165	0.87	51	67 : 345	3,417
8	408	84	0.03	34,272	0.24	51	4 : 21	816
9	459	52	0.02	23,868	0.17	51	5 : 26	510
10	510	239	0.10	121,890	0.87	51	47 : 239	2,397
11	561	47	0.02	26,367	0.19	51	9 : 47	459
12	612	52	0.02	31,824	0.23	51	5 : 26	510
13	663	774	0.32	513,162	3.65	51	151 : 774	7,701
	102 to 663	0	0.00	0	0.00	1	37 : 2295	37
	TOTAL	243,784	100	14,076,510	100			2,429,065

Note: 1 additional Share has been allocated to 37 Allottees from amongst 2,295 Successful Allottees from all the Categories (excluding Category 51) in the ratio of 37 : 2295

B. Allotment to Non-Institutional Investors (More than ₹0.20 million Up to ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million Up to ₹1.00 million), who have bid at the Offer Price of ₹ 289 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 4.78 times. The total number of Equity Shares allotted in this category is 1,214,532 Equity Shares to 1,701 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	714	7,174	94.12	5,122,236	90.61	714	210 : 941	1,143,114
2	765	112	1.47	85,680	1.52	714	25 : 112	17,850
3	816	88	1.15	71,808	1.27	714	20 : 88	14,280
4	867	22	0.29	19,074	0.34	714	5 : 22	3,570
5	918	13	0.17	11,934	0.21	714	3 : 13	2,142
6	969	6	0.08	5,814	0.10	714	1 : 6	714
7	1,020	43	0.56	43,860	0.78	714	10 : 43	7,140
8	1,071	17	0.22	18,207	0.32	714	4 : 17	2,856
9	1,122	3	0.04	3,366	0.06	714	1 : 3	714
10	1,173	3	0.04	3,519	0.06	714	1 : 3	714
11	1,224	1	0.01	1,224	0.02	714	0 : 1	0
12	1,275	1	0.01	1,275	0.02	714	0 : 1	0
13	1,326	2	0.03	2,652	0.05	714	0 : 2	0
14	1,377	4	0.05	5,508	0.10	714	1 : 4	714
15	1,428	26	0.34	37,128	0.66	714	6 : 26	4,284
16	1,479	2	0.03	2,958	0.05	714	0 : 2	0
17	1,530	8	0.10	12,240	0.22	714	2 : 8	1,428
18	1,581	1	0.01	1,581	0.03	714	0 : 1	0
19	1,632	3	0.04	4,896	0.09	714	1 : 3	714
20	1,683	47	0.62	79,101	1.40	714	10 : 47	7,140
21	1,734	10	0.13	17,340	0.31	714	2 : 10	1,428
22	1,785	3	0.04	5,355	0.09	714	1 : 3	714
23	1,836	1	0.01	1,836	0.03	714	0 : 1	0

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
24	2,040	2	0.03	4,080	0.07	714	0 : 2	0
25	2,091	1	0.01	2,091	0.04	714	0 : 1	0
26	2,142	1	0.01	2,142	0.04	714	0 : 1	0
27	2,193	1	0.01	2,193	0.04	714	0 : 1	0
28	2,244	1	0.01	2,244	0.04	714	0 : 1	0
29	2,295	2	0.03	4,590	0.08	714	0 : 2	0
30	2,346	1	0.01	2,346	0.04	714	0 : 1	0
31	2,550	1	0.01	2,550	0.05	714	0 : 1	0
32	2,754	1	0.01	2,754	0.05	714	0 : 1	0
33	2,856	1	0.01	2,856	0.05	714	0 : 1	0
34	2,907	1	0.01	2,907	0.05	714	0 : 1	0
35	3,060	1	0.01	3,060	0.05	714	0 : 1	0
36	3,162	1	0.01	3,162	0.06	714	0 : 1	0
37	3,264	1	0.01	3,264	0.06	714	0 : 1	0
38	3,315	2	0.03	6,630	0.12	714	0 : 2	0
39	3,417	14	0.18	47,838	0.85	714	3 : 14	2,142
	Non Allottees	-	0.00	-	0.00	714	4 : 26	2,856
	765 to 3,417 (Allottees)	-	0.00	-	0.00	1	18 : 100	18
	Total	7,622	100.00	5,653,299	100.00			1,214,532

Note : 1 (One) lot of 714 shares has been allocated to all the 26 Non Allottees Applicants in Categories with ZERO/NO Allotment in the ratio of 4:26
Note : 1 additional Share has been allocated to Successful Allottees from all the Categories (excluding the Category 714) in the ratio of 18:100

C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Offer Price of ₹ 289 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 4.74 times. The total number of Equity Shares allotted in this category is 2,429,066 Equity Shares to 3,165 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	3,468	3,059	96.65	10,608,612	95.03	766	1 : 1	2,343,194
2	3,519	26	0.82	91,494	0.82	767	179 : 507	1,080
						1	1 : 1	19,942
3	3,570	37	1.17	132,090	1.18	768	8 : 26	8
						1	1 : 1	28,416
4	3,621	1	0.03	3,621	0.03	769	9 : 37	9
5	3,672	2	0.06	7,344	0.07	770	1 : 1	769
6	3,723	1	0.03	3,723	0.03	771	1 : 1	1,540
7	3,774	1	0.03	3,774	0.03	772	1 : 1	771
8	3,825	2	0.06	7,650	0.07	773	1 : 1	772
9	3,876	1	0.03	3,876	0.03	774	1 : 1	1,546
10	3,927	2	0.06	7,854	0.07	775	1 : 1	774
11	4,080	5	0.16	20,400	0.18	776	1 : 1	1,550
12	4,131	2	0.06	8,262	0.07	777	1 : 1	3,890
13	4,437	1	0.03	4,437	0.04	785	1 : 1	1,558
14	5,100	6	0.19	30,600	0.27	797	1 : 1	785
						1	1 : 1	4,782
						1	2 : 6	2
15	5,151	1	0.03	5,151	0.05	798	1 : 1	798
16	5,406	1	0.03	5,406	0.05	803	1 : 1	803
17	6,222	1	0.03	6,222	0.06	819	1 : 1	819
18	6,630	1	0.03	6,630	0.06	826	1 : 1	826
19	6,885	1	0.03	6,885	0.06	831	1 : 1	831
20	6,936	2	0.06	13,872	0.12	833	1 : 1	836
21	7,140	1	0.03	7,140	0.06	836	1 : 1	1,666
22	8,262	2	0.06	16,524	0.15	858	1 : 1	836
23	8,619	1	0.03	8,619	0.08	864	1 : 1	898
24	10,200	1	0.03	10,200	0.09	894	1 : 1	894
25	10,404	1	0.03	10,404	0.09	898	1 : 1	898
26	12,750	1	0.03	12,750	0.11	943	1 : 1	1,716
27	13,515	1	0.03	13,515	0.12	957	1 : 1	864
28	17,340	1	0.03	17,340	0.16	1,030	1 : 1	894
29	20,808	1	0.03	20,808	0.19	1,096	1 : 1	898
30	33,813	1	0.03	33,813	0.30	1,343	1 : 1	1,096
31	34,578	1	0.03	34,578	0.31	1,358	1 : 1	1,343
	Total	3,165	100.00	11,163,594	100.00			2,429,066

Note : 1 additional Share has been allocated to Category 3468, 3519, 3570 & 5100 in the ratio of 179:507, 8:26, 9:37, 2:6

D. Allotment to QIB portion (After Rejections)

Allotment to QIBs, who have Bid at the Offer Price of ₹ 289 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 4.21 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB Portion available i.e., 364,360 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 6,922,83