Initial Public Offer of equity shares on the main board of BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”, and together with BSE, the “**Stock Exchanges**”) in compliance with Chapter II A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR REGULATIONS**”).

steamhouse®

STEAMHOUSE INDIA LIMITED

(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

(Please scan this QR code to view the Prospectus)

Our Company was originally incorporated as ‘Ankleshwar Eco Energy Limited’ at Surat, Gujarat, as a public limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated June 10, 2015, issued by the Registrar of Companies, Gujarat, at Ahmedabad. Subsequently, the name of our Company was changed from ‘Ankleshwar Eco Energy Limited’ to ‘Steamhouse India Limited’ pursuant to resolutions passed by our Board and Shareholders dated July 30, 2021, and September 6, 2021, respectively, and a fresh certificate of incorporation was issued by the Registrar of Companies, Gujarat, at Ahmedabad on September 28, 2021. For details of change in the registered office of our Company, see “*History and Certain Corporate Matters – Changes in our Registered Office*” on page 347 of the prospectus dated September 11, 2026 (“**Prospectus**”).

Corporate Identity Number: U40300GJ2015PLC083493; Website: https://steamhouse.in.

Registered and Corporate Office: Office No. – 324, Second Floor, Four Point, V.I.P. Road, Vesu, Surat – 395007, Gujarat, India; **Telephone**: +91 261 2998109; **Contact Person**: Shyam Bhadresh Kapadia, Company Secretary and Compliance Officer; **Telephone**: +91 261 2998109; **E-mail**: compliance@steamhouse.in

OUR PROMOTERS: VISHAL SANWARPRASAD BUDHIA, RITU BUDHIA, VSB BUSINESS TRUST, BUDHIA BUSINESS TRUST AND VB BUSINESS TRUST

Our Company has filed the Prospectus dated September 11, 2026, with the RoC, the SEBI and the Stock Exchanges and the Equity Shares (as defined below) are proposed to be listed on the main board platform of the Stock Exchanges and the trading of the Equity Shares will commence on Thursday, September 17, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 51,111,110 EQUITY SHARES OF FACE VALUE OF ₹2 EACH (“EQUITY SHARES”) OF STEAMHOUSE INDIA LIMITED (OUR “COMPANY” OR THE “COMPANY”) FOR CASH AT A PRICE OF ₹81 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹79 PER EQUITY SHARE) (“OFFER PRICE”) AGGREGATING UP TO ₹4,140.00 MILLION (THE “OFFER”) COMPRISING A FRESH ISSUE OF UP TO 43,580,246 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹3,530.00 MILLION (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF UP TO 7,530,864 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹610.00 MILLION BY THE PROMOTER SELLING SHAREHOLDER (THE “OFFER FOR SALE”, AND SUCH EQUITY SHARES, THE “OFFERED SHARES”). THE OFFER SHALL CONSTITUTE 18.49% OF THE POST OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ANCHOR INVESTOR OFFER PRICE: ₹81 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH
OFFER PRICE: ₹81 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH
THE OFFER PRICE IS 40.50 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISK TO INVESTORS

(For details, refer to section titled “Risk Factors” on page 21 of the Prospectus)

1. **Geographical concentration and land availability risk**: Our operations are limited to providing steam and other industrial gases to customers in close proximity to our facilities. Further, our business and growth plans are dependent on our ability to find suitable land for the development of our steam and other industrial gas facilities which are in close proximity to the industrial clusters where our potential customers are located.

2. **Customer concentration risk**: Our top ten customers contributed 47.87% of our revenue from operations in Fiscal 2026, and repeat orders accounted for 90.72% of our revenue from operations in Fiscal 2026. Our agreements with our top ten customers in Fiscal 2026, are between two years and seven years.

   The table below sets forth our revenue from operations of our largest customer, top three customers and top 10 customers and their respective contributions to our revenue from operations for the years indicated:

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	₹ million	% of revenue from operations	₹ million	% of revenue from operations	₹ million	% of revenue from operations
Largest customer	902.44	18.36%	656.03	16.60%	314.19	10.77%
Top 3 customers	1,396.11	28.40%	1,117.92	28.29%	833.92	28.59%
Top 10 customers	2,352.91	47.87%	2,131.67	53.95%	1,744.12	59.79%

   Loss of any of these customers or a reduction in purchases or repeat orders by any of them could adversely affect our business, results of operations, cash flows and financial condition.

   The following table sets forth certain key information about our repeat customers for the years indicated.

Year	Number of customers served during the year	Percentage of total revenue contribution from repeat customers	Number of repeat customers served during the year*
Fiscal 2024	125	91.49%	74
Fiscal 2025	173	88.01%	120
Fiscal 2026	202	90.72%	154

   **Revenues from repeat customers is revenues from customers where our Company has recognized revenues from such customer in at least one fiscal year during the last three fiscal years preceding the fiscal year for which the data is being disclosed.*

3. **Raw material availability and pricing risk**: Our business and profitability are substantially dependent on the availability of coal for our steam production, with purchases of coal contributing 77.29%, 76.19% and 92.01% of our total purchases in Fiscal 2026, Fiscal 2025 and Fiscal 2024, respectively. Coal prices fluctuate based on a number of factors, such as, its availability and transportation cost, fluctuations in domestic and international demand and supply of coal, international production and capacity, fluctuation in the volume of coal imports, protective trade measures and various social and political factors in the economies in which the coal producers sell their products. If we are unable to import sufficient amounts of coal or find alternative domestic supplies to fuel our boilers to fulfil our customers’ industrial gas generation requirements or to otherwise meet our contractual obligations under our customer contracts, our business, results of operations, cash flows and financial condition could be adversely affected.

   The table below sets forth the cost of coal purchased by us and such cost of coal purchases as a percentage of our total purchases for the years indicated:

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ millions)	% of total purchases	Amount (₹ millions)	% of total purchases	Amount (₹ millions)	% of total purchases
Cost of coal purchased	2,609.77	77.29%	2,160.50	76.19%	2,001.50	92.01%

4. **Related Party Transaction Risk**: We have previously entered into related party transactions, which constituted 74.29% of our revenue from operations in Fiscal 2026, and we may continue to do so in the future. Although all the related party transactions in Fiscal 2026, Fiscal 2025 or Fiscal 2024 have been carried out on arm’s length basis, we cannot assure you that any of our related party transactions will be carried out on an arm’s length basis in the future and on more favourable terms as compared to unrelated parties, or that such transactions, individually or in the aggregate, will perform as expected or result in the benefits contemplated.

   The table below sets forth the total amount of our related party transactions in the ordinary course of business for the years indicated:

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Total related party transactions (₹ millions) (A)	3,651.36	2,796.90	1,101.01
Revenue from operations (₹ millions) (B)	4,915.11	3,951.06	2,917.10
As a percentage of revenue from operations (%) (A/B)	74.29%	70.79%	37.74%

   We have previously entered into related party transactions with Group Companies, which constituted 99.27% of total related party transactions in Fiscal 2026, and we may continue to enter into such transactions in the future.

5. **Supplier Concentration Risk**: We rely on our top ten suppliers for our material requirements, which constituted 81.71%, 75.35% and 76.53% of our overall purchases in Fiscal 2026, Fiscal 2025 and Fiscal 2024, respectively. If our suppliers, in particular our top 10 suppliers discontinue supply to our Company, we may be unable to source our materials from alternative suppliers on similar commercial terms or within a reasonable timeframe and we may also breach contractual terms of delivery which we have entered into with our customers. We cannot assure you that we will be able to pass on any increase in the cost of materials to our customers in the event of any fluctuation in cost of materials, which may then lead to a decline in our profit margins and adversely affect our results of operations.

   The table below sets forth our purchases from our largest supplier and from our top 10 suppliers, and the share of total purchases attributable to them, for the years indicated:

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	₹ million	% of total purchases	₹ million	% of total purchases	₹ million	% of total purchases
Largest supplier	711.81	21.08%	331.64	11.70%	380.24	17.48%

6. **Demand Risk**: The success of our business depends on the continued demand for steam and industrial gas, which depends primarily on the capital expenditures of our customers which is typically influenced by factors such as demand for our customers’ products and services, availability and prices for industrial gas, health and economic growth of the overall Indian economy, requirements of environmental legislation and regulation including potential requirements applicable to emissions, impact of potential regional, state, national and/or global requirements to significantly limit or reduce emissions in the future, technological developments, and weather conditions and natural disasters. Reduced demand or significantly slowed growth in demand could materially and adversely affect our business, results of operations, cash flows and financial condition.

7. **Approvals, Licenses and Permits Risk**: We require various permits, licenses and approvals to operate our businesses, and the failure to obtain or retain such licenses or approvals in a timely manner or at all may adversely affect our business, results of operations, cash flows and financial condition. We have received closure notice from state pollution control board for some of our units. We may, in the future, be subjected to regulatory actions for violations including closure of our facilities, imposition of penalties and other penal actions against our Company and management.

8. **Project Execution and Royalty Risk**: Our work order for the Pirana facility is for a term of 10 years to April 30, 2035, with AMC providing half of the capital expenditure and land. We are required to pay the Ahmedabad Municipal Corporation (“**AMC**”) a royalty of ₹1.75 million per month from the commercial operation date or 3% of the revenue from the Pirana facility, whichever is higher, which may adversely affect the profitability of the Pirana facility once operational. Commercial operations were to commence by April 30, 2025 and AMC has the right to charge ₹0.10 million per day for delay as per the conditions of the tender; the facility is not operational as of the date of the Prospectus and our request for extension of time period until June 2027 has been acknowledged by AMC, with no penalty raised by the authorities. If we have not recovered our investment or achieved our projected rate of return by April 30, 2035 and our work order is not renewed, our business, results of operations, cash flows and financial condition could be adversely affected.

9. ***We have issued Equity Shares during the preceding one year at prices that may be lower than the Offer Price.***

   We have offered Equity Shares in the last 12 months at prices that may be lower than the Offer Price, as set out in the table below.

Date of Issuance	Name(s) of allottee(s)	No. of Equity Shares	Face Value per Equity Share (₹)	Issue Price per Equity Shares (₹)	Nature of Transaction
June 24, 2026	Singularity Large Value Fund III	4,794,520	2	73	Pre-IPO Placement
June 24, 2026	Singularity Equity Fund I	684,932	2	73	Pre-IPO Placement
June 24, 2026	Niveshaay Sambhav Fund	1,369,863	2	73	Pre-IPO Placement

   The Offer Price is not indicative of the price at which we have issued our Equity Shares in the preceding 12 months or that may prevail in the open market following listing of the Equity Shares. For details, see “*Capital Structure*” beginning on page 101 of the Prospectus.

10. The Price/Earnings Ratio based on diluted EPS for Financial Year 2026 for the Company at the upper end of the Price band is as high as 47.37 times as compared to the average industry peer group P/E Ratio of 70.96 times.

11. The weighted average Return on Networth for last three full financial years is 24.14%.

12. The Book Running Lead Manager associated with the Offer has handled 15 public issues during the current Financial Year and two Financial Years preceding the current Financial Year, out of which 2 issues closed below the offer price on listing date:

Name of the BRLM	Total issues	Issues closed below the issue price on listing date
Equirus Capital Limited *(Formerly known as Equirus Capital Private Limited)*	15	2
Total	**15**	**2**

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BID/OFFER PERIOD:

ANCHOR INVESTOR BID/OFFER PERIOD OPENED AND CLOSED ON: TUESDAY, SEPTEMBER 8, 2026

BID/OFFER OPENED ON: WEDNESDAY, SEPTEMBER 9, 2026

BID/OFFER CLOSED ON: FRIDAY, SEPTEMBER 11, 2026

This Offer was being made in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Offer was being made through the Book Building Process in terms of Regulation 6(1) of the SEBI ICDR Regulations, wherein in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**", and such portion, the "**QIB Portion**") provided that our Company in consultation with the BRLM allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("**Anchor Investor Portion**"), out of which 33.33% was reserved for domestic Mutual Funds and 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors) including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer was available for allocation to Non-Institutional Bidders ("**Non-Institutional Portion**") out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹200,000 and up to ₹1,000,000; and (b) two-third of such portion was reserved for applicants with application size of more than ₹1,000,000 provided that the unsubscribed portion in either of such sub-categories would have been allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer was available for allocation to Retail Individual Bidders ("**RIBs**") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price.

The bidding for Anchor Investors opened and closed on Tuesday, September 8, 2026. The Company received 6 Anchor Investor Application Forms from 6 Anchor Investors for 15,950,700 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹81 per Equity Share. A total of 15,333,332 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹1,241.99 million.

The Offer received 1,659,665 applications for 1,166,369,130 Equity Shares (prior to rejections) resulting in 22.82 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from various categories are as under (before rejections):

Sl. No.	Category	No. of Applications received*	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	1,593,650	319,731,800	17,888,889	17.87	25,896,823,550.00
B	Non-Institutional Investors - More than ₹0.20 million up to ₹1.00 million	48,124	127,317,740	2,555,555	49.82	10,307,759,700.00
C	Non-Institutional Investors - Above ₹1.00 million	17,823	232,324,850	5,111,112	45.45	18,818,161,150.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	62	471,044,040	10,222,222	46.08	38,154,567,240.00
E	Anchor Investors	6	15,950,700	15,333,332	1.04	1,292,006,700.00
	Total	**1,659,665**	**1,166,369,130**	**51,111,110**	**22.82**	**94,469,318,340.00**

**This excludes 4,530 applications for 888,185 Equity Shares aggregating to ₹ 71,940,580/- from Retail Individual Investors which were not in bid book but which were banked.*

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date and as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% of Total	Cumulative Total	% of Cumulative Total
1	77	298,035	0.02	298,035	0.02
2	78	44,215	0.00	342,250	0.03
3	79	281,940	0.02	624,190	0.05
4	80	278,980	0.02	903,170	0.07
5	81	893,225,695	72.92	894,128,865	73.00
6	CUT-OFF	330,744,110	27.00	1,224,872,975	100.00
	TOTAL	**1,224,872,975**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on September 15, 2026.

A. Allotment to Retail Individual Investors (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹81 per Equity Share, was finalized in consultation with the BSE. This category has been subscribed to the extent of 17.43 times. The total number of Equity Shares Allotted in Retail Portion is 17,888,889 Equity Shares to 96,696 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% of Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	185	1,503,590	96.82	278,164,150	89.23	185	50 : 803	17,320,255
2	370	27,664	1.78	10,235,680	3.28	185	46 : 739	318,570
3	555	8,440	0.54	4,684,200	1.50	185	13 : 209	97,125
4	740	3,286	0.21	2,431,640	0.78	185	34 : 545	37,925
5	925	2,729	0.18	2,524,325	0.81	185	19 : 305	31,450
6	1110	1,112	0.07	1,234,320	0.40	185	69 : 1112	12,765
7	1295	1,155	0.07	1,495,725	0.48	185	72 : 1155	13,320
8	1480	317	0.02	469,160	0.15	185	20 : 317	3,700
9	1665	218	0.01	362,970	0.12	185	7 : 109	2,590
10	1850	825	0.05	1,526,250	0.49	185	51 : 825	9,435
11	2035	168	0.01	341,880	0.11	185	10 : 168	1,850
12	2220	159	0.01	352,980	0.11	185	10 : 159	1,850
13	2405	3,289	0.21	7,910,045	2.54	185	23 : 369	37,925
						1	129 : 3073	129
	TOTAL	**1,552,952**	**100.00**	**311,733,325**	**100.00**			**17,888,889**

Note: 1 additional share shall be allotted to 129 Allottees from amongst 3073 successful Allottees from the categories 370 to 2405 (i.e., excluding successful applicants from Category 185) in the ratio of 129 : 3073.

B. Allotment to Non-Institutional Investors (More than ₹0.20 million and up to ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million and up to ₹1.00 million), who have bid at the Offer Price of ₹81 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 49.12 times. The total number of Equity Shares allotted in this category is 2,555,555 Equity Shares to 986 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample):

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% of Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	2590	45,808	96.52	118,642,720	94.52	2,590	17 : 818	2,465,680
2	2775	639	1.35	1,773,225	1.41	2,590	13 : 639	33,670
3	2960	181	0.38	535,760	0.43	2,590	4 : 181	10,360
4	3145	99	0.21	311,355	0.25	2,590	2 : 99	5,180
5	3330	44	0.09	146,520	0.12	2,590	1 : 44	2,590
6	3515	28	0.06	98,420	0.08	2,590	1 : 28	2,590
7	3700	90	0.19	333,000	0.27	2,590	2 : 90	5,180
8	3885	50	0.11	194,250	0.15	2,590	1 : 50	2,590
9	4070	20	0.04	81,400	0.06	2,590	0 : 20	0
10	4255	21	0.04	89,355	0.07	2,590	0 : 21	0
11	4440	17	0.04	75,480	0.06	2,590	0 : 17	0
12	4625	21	0.04	97,125	0.08	2,590	0 : 21	0
13	4810	14	0.03	67,340	0.05	2,590	0 : 14	0
14	4995	24	0.05	119,880	0.10	2,590	0 : 24	0
15	5180	65	0.14	336,700	0.27	2,590	1 : 65	2,590
16	5365	6	0.01	32,190	0.03	2,590	0 : 6	0
17	5550	23	0.05	127,650	0.10	2,590	0 : 23	0
18	5735	5	0.01	28,675	0.02	2,590	0 : 5	0
19	5920	2	0.00	11,840	0.01	2,590	0 : 2	0
20	6105	106	0.22	647,130	0.52	2,590	2 : 106	5,180
41	10175	3	0.01	30,525	0.02	2,590	0 : 3	0
42	10360	6	0.01	62,160	0.05	2,590	0 : 6	0
43	10730	2	0.00	21,460	0.02	2,590	0 : 2	0
44	10915	1	0.00	10,915	0.01	2,590	0 : 1	0
45	11100	5	0.01	55,500	0.04	2,590	0 : 5	0
46	11655	2	0.00	23,310	0.02	2,590	0 : 2	0
47	11840	2	0.00	23,680	0.02	2,590	0 : 2	0
48	12025	5	0.01	60,125	0.05	2,590	0 : 5	0
49	12210	46	0.10	561,660	0.45	2,590	1 : 46	2,590
	Non Allottees	-	0.00	-	0.00	2,590	5 : 261	12,950
	2775 to 12210 (Allottees)	-	0.00	-	0.00	53	1 : 1	1,802
	2775 to 12210 (Allottees)	-	0.00	-	0.00	1	13 : 34	13
	Total	**47,459**	**100.00**	**125,523,240**	**100.00**			**2,555,555**

Note: 1 (One) lot of 2590 shares have been allocated to all the 261 Non Allottees Applicants in Categories with ZERO/NO Allotment in the ratio of 5: 261.
Note: 1 additional share has been allocated to 34 successful Allottees from all the Categories (excluding the Category 2590) in the ratio of 1:1.
Note: 1 additional share has been allocated to 34 successful Allottees from all the Categories (excluding the Category 2590) in the ratio of 13:34.

C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Offer Price of ₹81 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 45.10 times. The total number of Equity Shares allotted in this category is 5,111,112 Equity Shares to 1,973 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample):

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% of Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	12395	16,912	95.67	209,624,240	90.94	2,590	70 : 627	4,889,920
2	12580	285	1.61	3,585,300	1.56	2,590	32 : 285	82,880
3	12765	82	0.46	1,046,730	0.45	2,590	9 : 82	23,310
4	12950	138	0.78	1,787,100	0.78	2,590	15 : 138	38,850
5	13135	21	0.12	275,835	0.12	2,590	2 : 21	5,180
6	13320	17	0.10	226,440	0.10	2,590	2 : 17	5,180
7	13505	13	0.07	175,565	0.08	2,590	1 : 13	2,590
8	13690	19	0.11	260,110	0.11	2,590	2 : 19	5,180
9	13875	17	0.10	235,875	0.10	2,590	2 : 17	5,180
10	14060	1	0.01	14,060	0.01	2,590	0 : 1	0
11	14245	4	0.02	56,980	0.02	2,590	0 : 4	0
12	14615	2	0.01	29,230	0.01	2,590	0 : 2	0
13	14800	8	0.05	118,400	0.05	2,590	1 : 8	2,590
14	14985	18	0.10	269,730	0.12	2,590	2 : 18	5,180
15	15170	12	0.07	182,040	0.08	2,590	1 : 12	2,590
16	15355	1	0.01	15,355	0.01	2,590	0 : 1	0
17	15540	3	0.02	46,620	0.02	2,590	0 : 3	0
18	15725	2	0.01	31,450	0.01	2,590	0 : 2	0
19	15910	2	0.01	31,820	0.01	2,590	0 : 2	0
20	16095	2	0.01	32,190	0.01	2,590	0 : 2	0
21	16280	5	0.03	81,400	0.04	2,590	1 : 5	2,590
22	16465	16	0.09	263,440	0.11	2,590	2 : 16	5,180
23	16650	9	0.05	149,850	0.07	2,590	1 : 9	2,590
24	17205	1	0.01	17,205	0.01	2,590	0 : 1	0
25	17390	1	0.01	17,390	0.01	2,590	0 : 1	0
26	18500	22	0.12	407,000	0.18	2,590	2 : 22	5,180
27	18685	7	0.04	130,795	0.06	2,590	1 : 7	2,590
28	19980	1	0.01	19,980	0.01	2,590	0 : 1	0
29	21090	1	0.01	21,090	0.01	2,590	0 : 1	0
30	21830	2	0.01	43,660	0.02	2,590	0 : 2	0
51	129500	4	0.02	518,000	0.22	2,590	0 : 4	0
52	154475	2	0.01	308,950	0.13	2,590	0 : 2	0
53	240500	1	0.01	240,500	0.10	2,590	0 : 1	0
54	246975	1	0.01	246,975	0.11	2,590	0 : 1	0
55	248085	1	0.01	248,085	0.11	2,590	0 : 1	0
56	271580	1	0.01	271,580	0.12	2,590	0 : 1	0
57	308580	2	0.01	617,160	0.27	2,590	0 : 2	0
58	370000	1	0.01	370,000	0.16	2,590	0 : 1	0
59	616975	2	0.01	1,233,950	0.54	2,590	0 : 2	0
60	617160	1	0.01	617,160	0.27	2,590	0 : 1	0
61	5111180	1	0.01	5,111,180	2.22	2,590	0 : 1	0
	Non Allottees	-	0.00	-	0.00	2,590	8 : 71	20,720
	All Allottees	-	0.00	-	0.00	1	1042 : 1973	1,042
	Total	**17,677**	**100.00**	**230,505,375**	**100.00**			**5,111,112**

Note: 1 (One) lot of 2590 shares have been allocated to all the 71 Non Allottees Applicants in Categories with ZERO/NO Allotment in the ratio of 8:71.
Note : 1 additional share has been allocated to 1042 Allottees from amongst 1973 successful Applicants from all the categories in the ratio of 1042 : 1973.

D. Allotment to QIB portion (After Rejections)

Allotment to QIBs, who have Bid at the Offer Price of ₹81 per Equity Share or above, has been done on a proportionate basis in consultation with the BSE. This category has been subscribed to the extent of 46.08 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB Portion available i.e., 511,112 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 9,711,110 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 10,222,222 Equity Shares which were allotted to 62 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	TOTAL
QIB	3,644,324	755,359	25,478	-	-	4,367,144	1,429,917	**10,222,222**

E. Allotment to Anchor Investors

The Company, in consultation with the BRLM, has allocated 15,333,332 Equity Shares to 6 Anchor Investors (through 6 Anchor Investor Application forms) at the Anchor Investor Offer Price of ₹81 per Equity Share in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Portion.

CATEGORY	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	TOTAL
ANCHOR	-	-	-	5,197,390	10,135,942	-	-	15,333,332

The Board of Directors of our Company at its meeting held on September 15, 2026 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices have been dispatched to the address of the investors as registered with the Depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to the Public Offer Account have been issued on September 15, 2026 and payment to non-Syndicate brokers has been issued on September 16, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on September 16, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the Depositories concerned. The Company has filed the listing application with BSE and NSE on September 16, 2026. The Company has received listing and trading approval from BSE and NSE and the trading will commence on September 17, 2026.

Note: All capitalized terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, KFin Technologies Limited at www.kfintech.com.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid-cum-Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

KFin Technologies Limited
Selenium Tower B, Plot 31 & 32 Gachibowli, Financial District, Nanakramguda, Serilingampally,
Hyderabad - 500 032, Telengana, India
Telephone: + 91-40-67162222/ 18003094001
E-mail: steamhouse.ipo@kfintech.com
Investor Grievance E-mail: einward.ris@kfintech.com
Website: www.kfintech.com
Contact person: M. Murali Krishna
SEBI Registration No.: INR000000221

For **STEAMHOUSE INDIA LIMITED**
On behalf of the Board of Directors
Sd/-
Shyam Bhadresh Kapadia
Company Secretary and Compliance Officer

Place: Surat, Gujarat
Date: September 16, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF STEAMHOUSE INDIA LIMITED.

STEAMHOUSE INDIA LIMITED has filed the Prospectus with the RoC, SEBI and the Stock Exchanges. The Prospectus is available on the website of the SEBI at www.sebi.gov.in, the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com, respectively, the website of the Company at https://steamhouse.in and on the website of the Book Running Lead Manager ("**BRLM**"), i.e., Equirus Capital Limited *(formerly known as Equirus Capital Private Limited)* at www.equirus.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "*Risk Factors*" beginning on page 21 of the Prospectus.

This public announcement is not an offer of securities for sale in the United States or elsewhere. This public announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("**U.S. Securities Act**"), or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and applicable laws of the jurisdictions where such offers and sales occur. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or the selling security holder and that will contain detailed information about the company and management, as well as financial statements. No public offering or sale of securities in the United States is contemplated. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold except in compliance with the applicable laws of such jurisdiction.