THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.
THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") AND BSE LIMITED ("BSE", AND TOGETHER WITH NSE, THE "STOCK EXCHANGES") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

enabling futurability.

(Please scan this QR Code to view the Prospectus)

ESDS SOFTWARE SOLUTION LIMITED
(TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was originally incorporated as a private limited company under the name of "ESDS Software Solution Private Limited" under the Companies Act, 1956, pursuant to a certificate of incorporation dated August 18, 2005, issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Subsequently, our Company was converted into a public limited company pursuant to a board resolution dated June 29, 2021 and a special resolution passed in the extra-ordinary general meeting of the shareholders held on June 30, 2021, and the name of our Company was changed to "ESDS Software Solution Limited" and a fresh certificate of incorporation dated July 8, 2021 was issued by the RoC. For further details relating to the changes in the name and registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 284 of the Prospectus dated September 1, 2026 filed with the RoC ("**Prospectus**").

Registered Office: Plot No. B- 24 & 25, NICE Area, MIDC, Satpur, Nashik – 422 007, Maharashtra, India. **Corporate Office:** Unit No. B-01, Ground Floor, Empire Tower, Gut No. 31, Mouje Elthan, Thane – 400 708, Maharashtra, India.
Contact Person: Prasad Deochand Deokar, Company Secretary and Compliance Officer; **Telephone:** +91 253 711 2244; **E-mail:** secretarial@esds.co.in; **Website:** www.esds.co.in; **Corporate Identity Number:** U72200MH2005PLC155433

OUR PROMOTERS: PIYUSH PRAKASHCHANDRA SOMANI, KOMAL PIYUSH SOMANI AND P.O. SOMANI FAMILY TRUST

Our Company has filed the Prospectus dated September 1, 2026 with the RoC, and the Equity Shares are proposed to be listed on the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and trading is expected to commence on September 4, 2026.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 16,783,216 EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF ESDS SOFTWARE SOLUTION LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹429 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹428 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹7,200.00 MILLION ("ISSUE").
The Issue shall constitute 14.32% of the post-Issue paid-up Equity Share capital of our Company.

ANCHOR INVESTOR ISSUE PRICE: ₹429 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH
ISSUE PRICE: ₹429 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH
THE ISSUE PRICE IS 429 TIMES OF THE FACE VALUE

Risk to Investors
For details, refer to section titled *"Risk Factors"* on page 23 of the Prospectus.

1. **Risks Related to Technological Obsolescence**
We are engaged in an industry characterized by rapid technological innovation, evolving industry standards, frequent new service introductions, and changing customer demands. We believe that the pace of innovation will continue to accelerate. In order to provide a holistic solution to our client's comprehensive cloud data requirement, we have diversified our comprehensive IaaS cloud computing services portfolio to public clouds, private clouds, virtual private clouds, hybrid clouds, community cloud offerings, and our SaaS offerings to Data Centre management services, vulnerability scanners, web access firewalls and VPN. Our future success depends on our ability to continue to innovate and increase customer adoption of our platform in these and other areas. We need to continue to evaluate our product and service offerings and invest in technologies, services, and partnerships that increase the types of data processed on our platform and the ease with which customers can ingest data into our platform. This may require significant investments, take considerable time and ultimately may not be successful.

2. **Risks Related to Government Revenue Concentration**
We have earned revenue from government and quasi-government clients and private sector clients that assist in the execution of government IT projects. Therefore, any changes in relevant government policies or budgetary allocations, could adversely affect our ability to retain business from government and quasi-government entities, or from third parties who work with government entities.
The table below sets out our revenue, directly or indirectly, from government entities and government projects in the fiscal years indicated:

Particulars	Year ended March 31,		
	2026	2025	2024
	₹ in million, except percentages		
Revenue, directly or indirectly, from government entities and government projects [A]	1,292.58	1,066.84	975.33
Revenue, directly or indirectly, from government entities and government projects as a percentage of revenue from operations [B = A/C] (%)	27.37%	29.52%	34.04%
Revenue from operations [C]	4,722.10	3,613.35	2,865.18

3. **Losses incurred by our Company's Subsidiary:**
Our Subsidiary, ESDS Cloud FZ-LLC, had a loss of ₹40.46 million and ₹60.19 million for Fiscals 2025 and 2024, respectively. These losses represented (7.28%) and (44.23%) of our profit for Fiscals 2025 and 2024, respectively. Although ESDS Cloud FZ-LLC had a profit for the year of ₹54.62 million for Fiscal 2026, there can be no assurance that ESDS Cloud FZ-LLC will not incur a loss for the year in the future. If ESDS Cloud FZ-LLC were to experience a loss for the year over continuous fiscal years, especially if the losses were large, its ability to operate its business as a going concern may be adversely affected. This may require it to raise additional financing, which may not be available, and it would adversely affect our consolidated financial condition, results of operations and cash flows.

4. **Data Security Breach and Liability Risks**
Our cloud platform and products involve the storage and transmission of data, including personally identifiable information. Security breaches or unauthorized access to our platform and products could result in the loss of our or our customers' or users' data, litigation, indemnity obligations, fines, penalties, disputes, investigations and other liabilities. If the security of a cloud is breached, hackers may have access to confidential business and personal data, as well as intellectual property of our customers and our Company.

5. **Dependency on limited number of customers:**
The table below sets forth our revenue from our top client, top five clients and top 10 clients for the respective period based on their contribution to our revenue from operations for Fiscals 2026, 2025 and 2024, as well as such revenue as percentage of our revenue from operations.

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Revenue (₹ in million)	% of revenue from operations	Revenue (₹ in million)	% of revenue from operations	Revenue (₹ in million)	% of revenue from operations
Top client	752.40	15.93%	728.08	20.15%	171.94	6.00%
Top 5 clients	1,647.71	34.89%	1,416.01	39.19%	742.13	25.90%
Top 10 clients	2,141.73	45.36%	1,782.72	49.34%	1,071.00	37.38%
Revenue from operations	4,722.10	100.00%	3,613.35	100.00%	2,865.18	100.00%

6. **Risks related to objects of the issue**
We intend to use ₹5,760.00 million of the Net Proceeds for the purposes of purchase and installation of cloud computing equipment and other equipment and infrastructure for our Airoli Data Centre, Bengaluru Data Centre, Mohali Data Centre and Nashik Data Centre (collectively, the "**Relevant Data Centres**"). The equipment that we propose to procure for our Relevant Data Centres will comprise of computer servers, data storage devices, networking equipment and infrastructure including electrical and infrastructure related equipment, such as power distribution units, precision air conditioning, diesel generator sets and low-tension panel, among others. While we have procured quotations from various vendors, we have not placed any orders for the equipment required and, as such, we are yet to receive delivery of any of such equipment. Further, such quotations are valid for a certain period of time and may be subject to revisions, and other commercial and technical factors. The rising cost of GPU compute has, more broadly, encouraged AI-driven companies to prioritize cost optimization and efficiency in their GPU utilization strategies *(source: Nexdigm Report, page 49)*. Similar supply constraints or pricing pressures affecting the equipment we intend to procure for the Relevant Data Centres could adversely affect our capital expenditure and implementation plans. While the total estimated cost proposed to be utilised from the Net Proceeds towards purchase and installation of cloud computing, data storages devices, networking equipment and infrastructure remains unchanged at ₹5,760.00 million however the quantity and cost mix across computer servers, storage devices, networking equipment and data-centre infrastructure has reduced based on updated vendor quotations and revised specifications.

7. **Risks from Hypothecated and Mortgaged Assets**
A substantial portion of our assets are hypothecated or mortgaged in favour of lenders as security for some of our borrowings. As at March 31, 2026, 2025 and 2024, the total value of our hypothecated current assets as a percentage of our total current assets was 96.72%, 88.96% and 84.84%, respectively, and the total value of our mortgaged property, plant and equipment as a percentage of our total property, plant and equipment was 18.89%, 27.05% and 56.62%, respectively. Our lenders may enforce the security in the event of our failure to service our debt obligations, which could adversely affect our business, financial condition, results of operations and cash flows. The table below sets out certain details of our secured borrowings as at the dates indicated.

Particulars	As at and for the year ended March 31,		
	2026	2025	2024
	₹ in million, except days and percentages		
Total secured borrowings (current) [A]	145.00	221.16	306.67
Total secured borrowings (non-current) [B]	284.17	405.97	847.73
Total secured borrowings (current and non-current) [C = A+B]	429.17	627.13	1,154.40
Total value of hypothecated current assets [D]	14,645.37	2,408.45	1,762.94
Total current assets [E]	15,141.43	2,707.49	2,085.32
Total value of hypothecated current assets as a percentage of total current assets [F=D/E] (%)	96.72%	88.96%	84.84%
Total value of mortgaged property, plant and equipment [G]	597.67	770.80	1,234.63
Total value of property, plant and equipment [H]	3,164.12	2,850.00	2,180.50
Total value of mortgaged property, plant and equipment as a percentage of total property, plant and equipment[1] [I = G/H] (%)	18.89%	27.05%	56.62%

Note:
[1] Total value of mortgaged property, plant and equipment consists of the written-down value of land & building as on the reporting date and for other assets under property, plant and equipment value is considered to the extent of amount of the loan outstanding as on reporting date.

8. **Risks Related to Receivables Collection**
Our business depends on our ability to successfully obtain payment from our customers of the amounts they owe us for our products and services. Our business involves extending credit to our customers, ranging typically from 30 to 140 days. Due to the nature of agreements and arrangements that we enter into, we are subject to counterparty credit risk and any delay in receiving payments or non-receipt of payments may adversely affect our results of operations and cash flows.
The table below sets out our Days Sales Outstanding (as defined below) for the periods and fiscal years indicated.

Particulars	As at and for the year ended March 31,		
	2026	2025	2024
	₹ in million, except days		
Trade receivables (billed) [A]	1,021.26	997.56	690.03
Revenue from operations [B]	4,722.10	3,613.35	2,865.18
Number of days in the year [C]	365	365	366
Days Sales Outstanding (DSO) [D = A/B*C] (days)	79	101	88

9. **Risks related to geopolitical tensions and trade policies**
We are exposed to macroeconomic downturns and geopolitical tensions, trade policies, and regulatory changes in the countries we export to, which was primarily the United Arab Emirates for Fiscal 2026. Our revenue from our top client in Fiscal 2026, a UAE company, represented 15.93% of our revenue from operations. The war between Israel and the United States on the one hand and Iran on the other has had a material adverse effect on the UAE's economy. If the war was to continue, it could continue to have a material adverse effect on the UAE's economy and thereby adversely affect the business, financial condition, results of operations and cash flows of our top client for Fiscal 2026. A material decrease in the revenue we earn from this client would have a material adverse effect on our business, financial condition, results of operations and cash flows.

10. **Risks related to customer services and performance bank guarantees**
Our business is highly dependent on our ability to allow our customers to have access to our services on a continuous and seamless basis or within an acceptable amount of time. If we are unable to prevent disruptions to customers' access to our services it could adversely affect our reputation, business, financial condition, results of operations and cash flows. We are typically required to furnish performance bank guarantees in connection with services or products provided by us. The table below sets forth the details of the performance bank guarantees furnished by us to customers, and the percentage of performance bank guarantees furnished by us to customers as a percentage of our Net Worth, as of the dates mentioned:

Particulars	As at and for the year ended March 31,		
	2026	2025	2024
	₹ in million, except percentages		
Performance bank guarantees given to customers [A]	526.04	472.27	420.21
Performance bank guarantees given to customers as a percentage of Net Worth [B = A/C] (%)	9.95%	11.65%	20.36%
Net Worth[1] [C]	5,288.12	4,055.54	2,063.59

Note:
(1) Net Worth is calculated as the aggregate value of the paid-up share capital of our Company and all reserves created out of profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation, share based payment reserve, debenture redemption reserve and capital redemption reserve. Net Worth represents equity attributable to owners of the Company and does not include amounts attributable to non-controlling interest.

11. **Risks related to infringement of intellectual property rights**
We cannot determine with certainty as to whether we are infringing on any existing third-party intellectual property rights, which may force us to alter our technologies, obtain licences or cease some of our operations. We may also be susceptible to claims from third parties asserting infringement and other related claims. If claims or actions are asserted against us, we may be subject to costly litigation or may be required to obtain a licence, modify our existing technology or cease the use of such technology and design a new non-infringing technology. Such licences or design modifications can be extremely costly. Further, necessary licences may not be available to us on satisfactory terms, if at all. In addition, we may decide to settle a claim or action against us, which settlement could be costly. We may also be liable for any past infringement. An inadvertent breach or any misuse of intellectual property or proprietary data by any of our employees or sub-contractors may expose us to expensive infringement claims.

12. The table below provides details of our market capitalisation to revenue from operations ratio, market capitalisation to tangible assets ratio, P/E ratio and enterprise value to EBITDA ratio for our Company at the Issue Price and at the closing market price of the equity shares for our listed peer on NSE as at August 20, 2026:

Particulars	Market capitalisation to revenue from operations ratio[1]		Market capitalisation to tangible assets ratio[2]		P/E Ratio[3]		Enterprise value to EBITDA ratio[4]	
	Cap Price	Floor Price	Cap Price	Floor Price	Cap Price	Floor Price	Cap Price	Floor Price
Our Company	10.65	10.20	9.47	9.07	36.33	34.55	16.30	15.40
Listed Peer								
E2E Networks Limited	**52.22**		7.69		(819.78)		99.49	

Notes:
[1] Based on revenue from operations for Fiscal 2026. [2] Based on tangible assets as at March 31, 2026. [3] Based on profit for the year and diluted earnings per share for Fiscal 2026 and closing market price as on August 20, 2026 on NSE. [4] Based on EBITDA for Fiscal 2026.

13. **P/E Ratio Compared to Industry Peer:** The Price/Earnings Ratio based on diluted EPS for Financial Year 2026 for the Company at the higher end of the price band is 36.33 times as compared to the P/E ratio of Nifty 50 of 20.48 times as on August 20, 2026, as the P/E of the listed peer is negative i.e. (819.78) times.

14. The table below provides comparison of certain ratios our Company and with our listed industry peer for Fiscal 2026:

Particulars	Market capitalization to revenue from operations ratio (times)		Enterprise value to EBITDA ratio (times)		Price to earnings ratio* (times)		Earnings per share (EPS) (₹)		Net asset value per share (₹)	Return on equity (%)	Return on capital employed (%)
	Cap Price	Floor Price	Cap Price	Floor Price	Cap Price	Floor Price	Basic	Diluted			
Our Company	10.65	10.20	16.30	15.40	36.33	34.55	12.03	11.81	52.66	25.12	32.78
Peer Group:											
E2E Networks Limited	52.22		99.49		(819.78)		(0.78)	(0.76)	81.97	(0.95)	(0.52)

**Based on diluted EPS.*

15. **Details of price at which specified securities were acquired by our Promoters, members of our Promoter Group and Shareholder(s) with right to nominate directors or other special rights in the last three years**
Except as stated below, none of our Promoters, members of our Promoter Group have acquired specified securities in the last three years immediately preceding the date of the Prospectus:

S. No.	Name of the acquirer/ shareholder	Nature of transaction	Date of acquisition of Equity Shares	Number of Equity Shares acquired	Face value of Equity Shares (in ₹)	Acquisition price per specified security (in ₹)*
1.	Sarla Prakashchandra Somani	Transfer	August 14, 2024	1,600	1	260
		Transfer	August 21, 2024	5,000	1	260
		Transfer	September 3, 2024	4,940	1	260
		Transfer	September 16, 2024	692,005	1	309
		Transfer	September 17, 2024	398,656	1	309
		Transfer	September 18, 2024	71,532	1	309
		Transfer	September 19, 2024	1,784	1	309
		Transfer	September 23, 2024	8,062	1	309
		Transfer	September 24, 2024	1,000	1	309
		Transfer	October 4, 2024	81357	1	309
		Transfer	October 14, 2024	1,788	1	309
		Transfer	October 21, 2024	90,236	1	Nil^
		Transfer	October 25, 2024	2,000	1	309
2.	Pooja Prakashchandra Somani	Partial distribution of the trust properties of the P.O. Somani Family Trust in favour of its beneficiaries[@**]	February 6, 2025	100,000	1	NA
3.	Prajakta Rushikesh Jadhav	Partial distribution of the trust properties of the P.O. Somani Family Trust in favour of its beneficiaries[@**]	February 6, 2025	100,000	1	NA
4.	Komal Piyush Somani	Gift	October 23, 2024	100,000	1	NA
		Partial distribution of the trust properties of the P.O. Somani Family Trust in favour of its beneficiaries[@**]	February 6, 2025	11,033,739	1	NA

** The above details have been certified by the Independent Chartered Accountant and Previous Auditor, M/s Shah Khandelwal Jain & Associates, Chartered Accountants by way of their certificate dated September 1, 2026.*
*** Pursuant to the resolutions of the trustees of the P.O. Somani Family Trust dated January 17, 2025: (i) of the 22,467,478 Equity Shares of ₹1 each held by the P.O. Somani Family Trust, 11,233,739 Equity Shares of ₹1 were distributed among the beneficiaries in the manner set out above; and (ii) 100,000 equity shares each were distributed to Prajakta Rushikesh Jadhav and Pooja Prakashchandra Somani. Subsequently, the trustees of the P.O. Somani Family Trust recorded the resignation of Prajakta Rushikesh Jadhav and Pooja Prakashchandra Somani as beneficiaries and trustees of the P.O. Somani Family Trust. For details of the current beneficiaries of the P.O. Somani Family Trust, see "Our Promoters and Promoter Group – Details of our Promoters-Promoter Trust" on page 319 of the Prospectus.*
^ Transfer by way of gift.
@ With respect to the P.O. Somani Family Trust, the (i) settlor is Sarla Prakashchandra Somani; (ii) the trustee is Komal Piyush Somani; and (iii) the beneficiaries are Komal Piyush Somani and the lineal descendants of Piyush Prakashchandra Somani.
None of the Shareholder(s) have the right to nominate Director(s) or hold any special rights under our Articles of Association as on the date of the Prospectus.

16. **Weighted Average Cost of Acquisition of Equity Shares:** Weighted average cost of acquisition of all Equity Shares transacted in the 3 years, 18 months and 1 year preceding the date of the Prospectus:

Period	Number of Equity Shares transacted of face value ₹1 each*	Weighted average cost of acquisition per Equity Share of face value of ₹1 each (in ₹)*	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)*
Last one year preceding the date of the Prospectus	Nil	Nil	NA	NA
Last 18 months preceding the date of the Prospectus	859,428	225.00	1.91	225.00[#] - 225.00
Last three years preceding the date of the Prospectus	18,897,999	81.72	5.25	154.00[#] - 309.00

** Details above include secondary transactions undertaken by Promoters and members of Promoter Group (including gifts and partial distribution of the trust properties of the P.O. Somani Family Trust).*
[#] Lowest price has been considered excluding gift transactions and partial distribution of the trust properties of the P.O. Somani Family Trust in favour of its beneficiaries.
Note: As certified by the Independent Chartered Accountant and Previous Auditor, M/s Shah Khandelwal Jain & Associates, Chartered Accountants by way of their certificate dated September 1, 2026.

17. **Average cost of acquisition of Equity Shares by our Promoters**
The average cost of acquisition of Equity Shares held by our Promoters, as on the date of the Prospectus, is set forth below:

S. No.	Name of the Promoter	Number of Equity Shares of face value of ₹1 each held	Average cost of acquisition per Equity Share (in ₹)*
1.	Piyush Prakashchandra Somani	24,648,670	0.08
2.	Komal Piyush Somani	10,174,322	Nil[#]
3.	P.O. Somani Family Trust	11,233,739**	0.15

* Weighted average cost of acquisition has been calculated after considering bonus issuances by our Company and split of face value of equity shares from ₹*10 per equity share* to ₹*1 per equity share.*
***Held through its trustee, Komal Piyush Somani*
[#] Shares outstanding as on the date of certificate have been acquired by way of partial distribution of the trust properties of the P.O. Somani Family Trust and gift, accordingly, weighted average cost of acquisition per equity share is Nil.
Note: As certified by the Independent Chartered Accountant and Previous Auditor, M/s Shah Khandelwal Jain & Associates, Chartered Accountants by way of their certificate dated September 1, 2026.

18. **Weighted Average Return on Net Worth:** Weighted Average Return on Net Worth for past three fiscal years, i.e. Fiscals 2026, 2025 and 2024 is 17.09%.

19. **Performance of BRLMs' Past Issues:** The 2 BRLMs associated with the Issue have handled 23 public issues in the past three years, out of which 8 issues closed below the issue price on listing date:

Name of BRLMs	Total Issue	Issues closed below issue price as on listing date
DAM Capital Advisors Limited	17	4
Systematix Corporate Services Limited	6	4
Total	**23**	**8**

BID/ISSUE PERIOD
ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON THURSDAY, AUGUST 27, 2026
BID/ISSUE OPENED ON FRIDAY, AUGUST 28, 2026 | BID/ISSUE CLOSED ON TUESDAY, SEPTEMBER 1, 2026

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The Issue was being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process, wherein not more than 50% of the Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") ("**QIB Portion**"), provided that our Company in consultation with the BRLMs allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis by our Company, in consultation with the BRLMs, in accordance with the SEBI ICDR Regulations ("**Anchor Investor Portion**"), of the Anchor Investor Portion, 40% was reserved for allocation as follows, (i) 33.33% was reserved for allocation to domestic Mutual Funds, and (ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the price at which the allocation was made to Anchor Investors ("**Anchor Investor Allocation Price**"). Any under-subscription in (ii) above, the allocation was made to domestic Mutual Funds. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Issue Price, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion (defined hereinafter) were added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Issue was available for allocation on a proportionate basis to Non-Institutional Bidders ("**Non-Institutional Portion**") of which one-third of the Non-Institutional Portion was available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Portion was available for allocation to Bidders with an application size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Portion would have been allotted to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Issue was available for allocation to Retail Individual Investors ("**Retail Portion**"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) were required to participate mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("**ASBA**") process by providing their respective bank account including UPI ID for Retail Individual Investors using UPI Mechanism (defined hereinafter) in which the Bid Amount were blocked by the Self Certified Syndicate Banks ("**SCSBs**") or pursuant to the UPI Mechanism, as the case may be. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see ***"Issue Procedure"*** on page 468 of the Prospectus.

The bidding for Anchor Investor opened and closed on Thursday, August 27, 2026. The Company received 19 applications from 11 Anchor Investors for 5,454,518 Equity Shares. The Anchor Investor Issue Price was finalized at ₹429 per Equity Share. A total of 5,034,964 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹2,159,999,556.00/-.

The Issue received 6,352,821 applications for 1,687,752,520 Equity Shares resulting in 100.56 times subscription as disclosed in the Prospectus. The details of the applications received in the Issue from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before rejections):

Sr. No.	Category	No. of Applications received*	No. of Equity Shares applied	No. of Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	5,912,117	247,238,208	5,874,126	42.09	106,067,088,942.00
B	Non-Institutional Investors -More than 2 Lakhs Upto 10 Lakhs	286,598	143,706,100	839,161	171.25	61,649,447,190.00
C	Non-Institutional Investors -Above 10 Lakhs	153,865	370,529,178	1,678,322	220.77	158,956,025,276.00
D	QIBs (excluding Anchors Investors)	222	920,824,516	3,356,643	274.33	395,033,717,364.00
E	Anchor Investors	19	5,454,518	5,034,964	1.08	2,339,988,222.00
	Total	**6,352,821**	**1,687,752,520**	**16,783,216**	**100.56**	**724,046,266,994.00**

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	408	371,824	0.02	371,824	0.02
2	409	28,764	0.00	400,588	0.02
3	410	79,322	0.00	479,910	0.03
4	411	12,138	0.00	492,048	0.03
5	412	11,662	0.00	503,710	0.03
6	413	3,468	0.00	507,178	0.03
7	414	6,800	0.00	513,978	0.03
8	415	72,692	0.00	586,670	0.03
9	416	6,426	0.00	593,096	0.03
10	417	10,200	0.00	603,296	0.04
11	418	22,508	0.00	625,804	0.04
12	419	34,884	0.00	660,688	0.04
13	420	129,778	0.01	790,466	0.05
14	421	25,330	0.00	815,796	0.05
15	422	15,062	0.00	830,858	0.05
16	423	13,906	0.00	844,764	0.05
17	424	16,694	0.00	861,458	0.05
18	425	87,788	0.01	949,246	0.06
19	426	60,554	0.00	1,009,800	0.06
20	427	286,382	0.02	1,296,182	0.08
21	428	405,790	0.02	1,701,972	0.10
22	429	1,484,516,024	86.59	1,486,217,996	86.69
23	CUT-OFF	228,208,442	13.31	1,714,426,438	100.00
	TOTAL	**1,714,426,438**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on September 2, 2026.

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Issue Price of ₹429 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 40.24 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 5,874,126 Equity Shares to 172,768 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	34	5,207,450	92.34	177,053,300	74.91	34	14:457	5,424,156
2	68	217,397	3.85	14,782,996	6.25	34	14:457	226,440
3	102	73,002	1.29	7,446,204	3.15	34	14:457	76,024
4	136	32,107	0.57	4,366,552	1.85	34	14:457	33,456
5	170	27,138	0.48	4,613,460	1.95	34	14:457	28,254
6	204	12,680	0.22	2,586,720	1.09	34	14:457	13,192
7	238	14,003	0.25	3,332,714	1.41	34	14:457	14,586
8	272	4,557	0.08	1,239,504	0.52	34	14:457	4,760
9	306	3,206	0.06	981,036	0.42	34	14:457	3,332
10	340	9,493	0.17	3,227,620	1.37	34	14:457	9,894
11	374	2,351	0.04	879,274	0.37	34	14:457	2,448
12	408	2,438	0.04	994,704	0.42	34	14:457	2,550
13	442	33,608	0.60	14,854,736	6.28	34	14:457	35,020
14		13,234 Allottees from Serial no 2 to 13 Additional 1(one) share				1	14:13234	14
	TOTAL	**5,639,430**	**100.00**	**236,358,820**	**100.00**			**5,874,126**

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million), who have bid at the Issue Price of ₹429 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 166.96 times. The total number of Equity Shares allotted in this category is 839,161 Equity Shares to 1,762 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	476	260,414	93.11	123,957,064	88.47	476	3:476	781,116
2	510	6,489	2.32	3,309,390	2.36	476	41:6489	19,516
3	544	1,473	0.53	801,312	0.57	476	9:1473	4,284
4	578	850	0.30	491,300	0.35	476	5:850	2,380
5	612	687	0.25	420,444	0.30	476	4:687	1,904
6	646	271	0.10	175,066	0.13	476	2:271	952
7	680	1,168	0.42	794,240	0.57	476	7:1168	3,332
8	714	694	0.25	495,516	0.35	476	4:694	1,904
9	748	168	0.06	125,664	0.09	476	1:168	476
10	782	145	0.05	113,390	0.08	476	1:145	476
11	816	225	0.08	183,600	0.13	476	1:225	476
12	850	243	0.09	206,550	0.15	476	2:243	952
13	884	91	0.03	80,444	0.06	476	1:91	476
14	918	231	0.08	212,058	0.15	476	1:231	476
15	952	827	0.30	787,304	0.56	476	5:827	2,380
16	986	120	0.04	118,320	0.08	476	1:120	476
17	1,020	472	0.17	481,440	0.34	476	3:472	1,428
18	1,054	95	0.03	100,130	0.07	476	1:95	476
19	1,122	184	0.07	206,448	0.15	476	1:184	476
20	1,156	2,396	0.86	2,769,776	1.98	476	15:2396	7,140
21	1,190	406	0.15	483,140	0.34	476	3:406	1,428
22	1,224	82	0.03	100,368	0.07	476	1:82	476
23	1,360	98	0.04	133,280	0.10	476	1:98	476
24	1,428	158	0.06	225,624	0.16	476	1:158	476
25	1,700	136	0.05	231,200	0.17	476	1:136	476
26	2,312	700	0.25	1,618,400	1.16	476	4:700	1,904
56		All applicants from Serial no 27 to 55 for 1 (one) lot of 476 shares				476	5:862	2,380
57		121 Allottees from Serial no 2 to 56 Additional 3 (Three) shares				3	1:1	363
58		121 Allottees from Serial no 2 to 56 Additional 1 (One) share				1	86:121	86
	TOTAL	**279,685**	**100.00**	**140,106,690**	**100.00**			**839,161**

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Issue Price of ₹429 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 218.33 times. The total number of Equity Shares allotted in this category is 1,678,322 Equity Shares to 3,525 successful applicants. The category-wise details of the Basis of Allotment are as under: **(Sample)**

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	2,346	144,488	94.95	338,968,848	92.51	476	13:561	1,593,648
2	2,380	3,221	2.12	7,665,980	2.09	476	75:3221	35,700
3	2,414	554	0.36	1,337,356	0.37	476	13:554	6,188
4	2,448	786	0.52	1,924,128	0.53	476	18:786	8,568
5	2,482	189	0.12	469,098	0.13	476	4:189	1,904
6	2,516	168	0.11	422,688	0.12	476	4:168	1,904
7	2,550	312	0.21	795,600	0.22	476	7:312	3,332
8	2,584	167	0.11	431,528	0.12	476	4:167	1,904
9	2,618	86	0.06	225,148	0.06	476	2:86	952
10	2,652	47	0.03	124,644	0.03	476	1:47	476
11	2,686	56	0.04	150,416	0.04	476	1:56	476
12	2,720	113	0.07	307,360	0.08	476	3:113	1,428
13	2,754	77	0.05	212,058	0.06	476	2:77	952
14	2,788	58	0.04	161,704	0.04	476	1:58	476
15	2,822	117	0.08	330,174	0.09	476	3:117	1,428
16	2,856	32	0.02	91,392	0.02	476	1:32	476
17	2,890	23	0.02	66,470	0.02	476	1:23	476
18	2,924	24	0.02	70,176	0.02	476	1:24	476
19	3,026	40	0.03	121,040	0.03	476	1:40	476
20	3,060	53	0.03	162,180	0.04	476	1:53	476
21	3,128	39	0.03	121,992	0.03	476	1:39	476
22	3,264	22	0.01	71,808	0.02	476	1:22	476
23	3,400	247	0.16	839,800	0.23	476	6:247	2,856
24	3,434	24	0.02	82,416	0.02	476	1:24	476
25	3,502	34	0.02	119,068	0.03	476	1:34	476
26	3,842	27	0.02	103,734	0.03	476	1:27	476
27	3,944	27	0.02	106,488	0.03	476	1:27	476
28	4,658	44	0.03	204,952	0.06	476	1:44	476
29	4,692	111	0.07	520,812	0.14	476	3:111	1,428
30	4,760	31	0.02	147,560	0.04	476	1:31	476
31	5,100	46	0.03	234,600	0.06	476	1:46	476
32	5,338	23	0.02	122,774	0.03	476	1:23	476
33	6,800	42	0.03	285,600	0.08	476	1:42	476
34	7,038	25	0.02	175,950	0.05	476	1:25	476
296	0	All applicants from Serial no 35 to 295 for 1 (one) lot of 476 shares				476	13:814	6,188
297	0	3525 Allottees from Serial no 1 to296 Additional 1(one) share				1	17:142	422
	TOTAL	**152,167**	**100.00**	**366,426,432**	**100.00**			**1,678,322**

D. Allotment to QIBs (Excluding Anchor Investors) (After Rejections)

Allotment to QIBs, who have bid at the Issue Price of ₹429 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 274.33 times of Net QIB portion. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 167,833 Equity Shares and other QIBs including Mutual Funds were allotted the remaining available Equity Shares i.e. 3,188,810 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the Net QIB category is 3,356,643 Equity Shares, which were allotted to 220 successful Applicants.

CATEGORY	FI'S/Bank'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	VC'S	OTHERS	TOTAL
ALLOTMENT	1,171,540	343,948	229,019	490,167	170,166	951,399	404	-	**3,356,643**

E. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 5,034,964 Equity Shares to 11 Anchor Investors (through 19 Anchor Investor Application Forms) (including 6 domestic Mutual Funds through 13 schemes) at an Anchor Issue Price at ₹429 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

CATEGORY	FI'S/Bank'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	TOTAL
ALLOTMENT	-	4,125,832	186,490	116,660	372,878	233,104	-	**5,034,964**

The Board of Directors of our Company at its meeting held on September 2, 2026 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on September 2, 2026 and the payments to non-syndicate brokers have been issued on September 3, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on September 3, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with NSE and BSE on September 3, 2026. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on September 4, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Issue, MUFG Intime India Private Limited *(Formerly Link Intime India Private Limited)*.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

MUFG Intime

MUFG Intime India Private Limited *(Formerly Link Intime India Private Limited)*
C-101, Embassy 247, LBS Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India.
Telephone: +91 8108114949; **E-mail:** esdssoftware.ipo@in.mpms.mufg.com; **Investor Grievance E-mail:** esdssoftware.ipo@in.mpms.mufg.com
Website: https://in.mpms.mufg.com/; **Contact Person:** Shanti Gopalkrishnan; **SEBI Registration Number:** INR000004058

For **ESDS SOFTWARE SOLUTION LIMITED**
On behalf of the Board of Directors
Sd/-
Prasad Deochand Deokar
Company Secretary and Compliance Officer

Place : Nashik, Maharashtra
Date : September 3, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF ESDS SOFTWARE SOLUTION LIMITED.

ESDS SOFTWARE SOLUTION LIMITED has filed a Prospectus dated September 1, 2026 with the RoC. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., DAM Capital Advisors Limited at www.damcapital.in and Systematix Corporate Services Limited at www.systematixgroup.in, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.esds.co.in. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section ***"Risk Factors"*** beginning on page 23 of the Prospectus.

This announcement does not constitute an offer of the Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares may not be offered or sold in the United States absent registration under the US Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares are not being offered or sold in the United States.

CONCEPT

Size: 32.9x36cm