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(Please scan this QR code to view the Prospectus)

THE LEELA

PALACES HOTELS RESORTS

SCHLOSS BANGALORE LIMITED

Our Company was incorporated as "Schloss Bangalore Private Limited" on March 20, 2019, as a private limited company under the Companies Act 2013, at New Delhi, pursuant to a certificate of incorporation issued by the Registrar of Companies, Central Registration Centre, Manesar ("**RoC CRC**"). Upon the conversion of our Company to a public limited company, pursuant to a resolution passed by our Board on May 29, 2024 and a special resolution passed by our Shareholders on May 30, 2024, the name of our Company was changed to "Schloss Bangalore Limited", and a fresh certificate of incorporation dated July 3, 2024 was issued by the RoC CRC. For details of changes in the name and the registered office of our Company, see "***History and Certain Corporate Matters – Brief history of our Company***" and "***History and Certain Corporate Matters – Changes in the registered office***" each on page 279 of the prospectus dated May 28, 2025 ("**Prospectus**") filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("**RoC**").

Corporate Identity Number: U55209DL2019PLC347492

Registered Office: The Leela Palace, Diplomatic Enclave, Africa Avenue, Netaji Nagar, South Delhi, New Delhi, Delhi, 110 023, India.

Corporate Office: Tower 4, Third Floor, Equinox Business Park, Kurla West, Mumbai - 400 070, Maharashtra, India, **Contact Person**: Jyoti Maheshwari, Company Secretary and Compliance Officer; **E-mail**: cs@theleela.com; **Tel**: +91 22 6901 5454; **Website**: www.theleela.com

OUR PROMOTERS: PROJECT BALLET BANGALORE HOLDINGS (DIFC) PVT LTD, BSREP III JOY (TWO) HOLDINGS (DIFC) LIMITED, BSREP III TADOBA HOLDINGS (DIFC) PVT LTD, PROJECT BALLET CHENNAI HOLDINGS (DIFC) PVT LTD, PROJECT BALLET GANDHINAGAR HOLDINGS (DIFC) PVT LTD, PROJECT BALLET HMA HOLDINGS (DIFC) PVT LTD, AND PROJECT BALLET UDAIPUR HOLDINGS (DIFC) PVT LTD

Our Company has filed the Prospectus with the RoC and the Equity Shares (as defined below) are proposed to be listed on the Main Board platform of the Stock Exchanges and the trading will commence on Monday, June 2, 2025.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 80,459,769 EQUITY SHARES BEARING FACE VALUE OF ₹ 10 EACH (THE "EQUITY SHARES") OF SCHLOSS BANGALORE LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹435 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹425 PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING TO ₹35,000.00 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF 57,471,264 EQUITY SHARES AGGREGATING TO ₹ 25,000.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 22,988,505 EQUITY SHARES AGGREGATING UP TO ₹10,000.00 MILLION BY THE PROMOTER SELLING SHAREHOLDER (AS DEFINED HEREINAFTER) (THE "OFFER FOR SALE" AND SUCH EQUITY SHARES, THE "OFFERED SHARES").

ANCHOR INVESTOR OFFER PRICE: ₹ 435 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
OFFER PRICE: ₹ 435 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
THE OFFER PRICE IS 43.50 TIMES THE FACE VALUE OF THE EQUITY SHARES

RISK TO INVESTORS

For details refer to section titled "Risk Factors" on page 35 of the Prospectus

1. **Dependence on "The Leela" brand -** We own, operate, manage and develop luxury hotels and resorts under "The Leela" brand. Our ability to attract guests to the hotels in our Portfolio largely depends on the public recognition and perception of our "The Leela" brand and its associated reputation. Any negative publicity relating to us, and the third-party hotel owners of our hotels under hotel management agreements/ the franchise arrangement may adversely affect the reputation of such hotels and our brand.
2. **More than 90% of our income is derived from five owned hotels -** We derived a significant portion of our total income for the past three Financial Years from our five owned hotels, namely The Leela Palace Bengaluru, The Leela Palace Chennai, The Leela Palace New Delhi, The Leela Palace Jaipur and The Leela Palace Udaipur, details of which are provided below –

Hotels	For the Financial Year					
	2025		2024		2023	
	(₹ in million)	(% of total income)	(₹ in million)	(% of total income)	(₹ in million)	(% of total income)
Total contribution from five hotels owned by us	13,145.78	93.46%	11,501.41	93.77%	8,231.59	91.13%

3. **Losses in the recent past -** Our Company and some of our Material Subsidiaries have incurred losses in the past, as set out below, and may continue to experience losses in the future.

₹in million

Particulars	For the Financial Year		
	2025	2024	2023
Our Company and Subsidiaries, on a consolidated and restated basis			
Restated profit/(loss) for the year (on a consolidated basis)	476.58	(21.27)	(616.79)
Profit/ (loss) of our Material Subsidiaries			
Schloss Chanakya Private Limited	(213.55)	(376.81)	(633.21)
Schloss Chennai Private Limited	(34.52)	19.14	(156.98)
Tulsi Palace Resort Private Limited	(242.43)	389.04	N.A.
Schloss HMA Private Limited	356.81	(152.14)	(110.89)
Schloss Udaipur Private Limited	121.22	27.31	45.63

4. **Negative cash flows in the past -** Our Company and certain of our Material Subsidiaries have had negative net cash flows in the past:

₹in million

Particulars	For the Financial Year		
	2025	2024	2023
Our Company and Subsidiaries, on a consolidated and restated basis			
Net (decrease)/increase in cash and cash equivalents (on a consolidated basis)	590.32	(1,002.32)	(841.25)
Our Material Subsidiaries			
Schloss Chanakya Private Limited			
Net (decrease)/increase in cash and cash equivalents	98.39	(236.87)	(792.23)
Schloss Chennai Private Limited			
Net (decrease)/increase in cash and cash equivalents	292.04	(840.51)	518.97
Tulsi Palace Resort Private Limited			
Net (decrease)/increase in cash and cash equivalents	(178.89)	241.92	N.A.
Schloss HMA Private Limited			
Net (decrease)/increase in cash and cash equivalents	1.98	70.49	0.12
Schloss Udaipur Private Limited			
Net (decrease)/increase in cash and cash equivalents	50.65	0.45	(480.87)

5. **Security to lenders -** We have granted security interests over certain of our assets (including charges over land, building, receivables, bank accounts pertaining to debt service reserve accounts, intangible assets (including intellectual property rights) and equity shares of our Company and Subsidiaries) in order to secure our borrowings. Set forth are details in relation to the secured borrowings of our Company on a consolidated and restated basis –

₹in million

Particulars	As of March 31,		
	2025	2024	2023
Secured borrowings	39,087.46	41,175.27	35,735.20

6. **Negative Net Worth in the past -** Our Company and certain of our Material Subsidiaries have had negative net worth in the past and may continue to experience negative net worth in the future which could result in an adverse effect on our business, cash flows, financial condition and results of operations. The details of our net worth (on a consolidated and restated basis and for each of our Material Subsidiaries which have witnessed negative net worth in the past three Financial Years) are set forth below-

₹in million

Particulars	As of March 31,		
	2025	2024	2023
Consolidated and Restated Basis			
Net Worth	36,049.88	(28,257.23)	(25,119.63)
Material Subsidiaries*			
Tulsi Palace Resort Private Limited			
Net Worth	(15.01)	5,293.40	N.A.

Our other Material Subsidiaries have not witnessed negative net worth as of March 31, 2025, 2024 and 2023.

7. **Substantial indebtedness -** We have substantial indebtedness which requires significant cash flows to service and limits our ability to operate freely. We operate in a capital-intensive sector that requires significant amounts of capital expenditure to develop, maintain and renovate properties. Set out below are details of our indebtedness on a consolidated and restated basis -

Particulars	As at/ for the Financial Year		
	2025	2024	2023
Total Borrowings (₹ in million)	39,087.46	42,421.81	36,961.82
Finance Costs (₹ in million)	4,581.67	4,326.21	3,591.43
Total Income (₹ in million)	14,065.56	12,265.00	9,032.67
Finance Costs as a % of Total Income (%)	32.57%	35.27%	39.76%
Total Equity (₹ in million)	36,049.88	(28,257.23)	(25,119.63)
Debt/ Total Equity (Number of times)	1.08	(1.50)	(1.47)
Debt Service Coverage ratio (Number of times)	0.63^	1.32	1.05

^Includes interest paid on CCDs amounting to ₹3,726.91 million which have been converted into equity shares during the Financial Year 2025. Interest amount of ₹3,726.91 million represents interest from the date of issuance of CCDs in the Financial Year 2020 till the date of conversion of CCDs. Excluding the said interest, debt service coverage ratio amounts to 0.95 times for the Financial Year 2025

8. **Significant capital expenditure for renovation and refurbishment of hotels-** Since April 1, 2021, substantially all the hotels in our Owned Portfolio were renovated, and we have implemented a ₹6,545.84 million capital expenditure plan, 65.37% of which has been incurred as of March 31, 2025. As of March 31, 2025, we expect to incur capital expenditures of ₹2,266.82 million under our capital expenditure plan over the next 12 to 18 months for our Owned Portfolio. We cannot assure you that the capital expenditure we incur will generate the expected returns, and if the expected returns are not generated, this may adversely affect our business, financial condition, and cash flow.
9. **Risks in relation to construction of new hotels-** We propose to expand our Portfolio by developing new hotels including The Leela Ayodhya, The Leela Palace Agra, The Leela Ranthambore, The Leela Palace Srinagar and The Leela Bandhavgarh. The construction of new hotels subjects us to several risks. We are exposed to risk of entering new geographies, which exposes us to risks in relation to challenges caused by lack of familiarity with the local regulatory framework as well as logistical, language and cultural differences. Further, the regulatory consents and approvals to develop and construct our hotels may impose conditions with respect to the height, number of rooms, security features and other operational aspects of our hotels. These risks could result in substantial unanticipated delays or expenses as well as alteration to the design and operational parameters of our properties.
10. **The Price to Earnings (PE) Ratio at Offer Price on the Basic/ Diluted EPS for Fiscal 2025 is 220.81. The average industry peer group PE Ratio is 93.06 based on Basic and Diluted EPS for Fiscal 2025.** The details of Price/Earnings, Earnings per share, Return on networth, NAV, EV/EBITDA, Market Cap/Total Income, Market Cap/Tangible Assets for our Company and peer group are as follows –

Particulars	EPS (Basic) (₹)	EPS (Diluted) (₹)	P/E	RoNW (%)	NAV per Equity Share (₹)	EV / EBITDA	Market Cap / Total Income	Market Cap / Tangible Assets
Our Company (Fiscal 2025) (at Offer Price)	1.97	1.97	220.81	1.32%	148.88	20.84	10.33	2.56
Listed Peers (Fiscal 2025)								
The Indian Hotels Company Limited	13.4	13.4	57.17	16.42%	87.22	35.40	12.73	14.23
Chalet Hotels Limited	6.53	6.52	138.47	4.68%	139.42	28.12	11.24	3.74
Ventive Hospitality Limited	6.83	6.83	110.12	2.80%	252.88	19.07	8.13	3.22
ITC Hotels Limited	3.05	3.05	66.48	5.94%	51.55	34.65	11.64	5.31
Average of Listed Peers			***93.06***			***29.31***	***10.94***	***6.63***

11. **Weighted Average Return on Net Worth for Financial Year ended 2025, 2024 and 2023 is 1.32%.**
12. **Average cost of acquisition** of equity shares for the selling shareholder, who is also one of our Promoters, is ₹ 19.73 per Equity Share and Offer Price is ₹ 435 per Equity Share. Details of Average cost of acquisition of Equity Shares of our Promoters (including our Promoter Selling Shareholder) is set out below:

S. No.	Name of Promoter	Number of Equity Shares bearing face value ₹10 acquired	Average cost of acquisition per Equity Share bearing face value ₹ 10 each (in ₹)
1.	Project Ballet Bangalore Holdings (DIFC) Pvt Ltd*	175,985,315	19.73
2.	BSREP III Joy (Two) Holdings (DIFC) Limited	11,281,396^^	619.00
3.	BSREP III Tadoba Holdings (DIFC) Pvt Ltd	43,718,480^^	619.00
4.	Project Ballet Chennai Holdings (DIFC) Pvt Ltd	16,334,179^^	619.00
5.	Project Ballet Gandhinagar Holdings (DIFC) Pvt Ltd	2,845,442^^	619.00
6.	Project Ballet HMA Holdings (DIFC) Pvt Ltd	19,633,813^^	619.00
7.	Project Ballet Udaipur Holdings (DIFC) Pvt Ltd	6,687,984^^	619.00

**Project Ballet Bangalore Holdings (DIFC) Pvt Ltd is also participating in the Offer as the Promoter Selling Shareholder.*

^^Equity Shares issued upon conversion of CCPS at the price of ₹619 per Equity Share.

13. **Weighted average cost of acquisition of Equity Shares transacted in the last one year, eighteen months and three years preceding the date of the Prospectus.**

Period	Weighted Average Cost of Acquisition (in ₹)	Offer Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year	248.78	1.75	Nil# – 619^^
Last eighteen months	248.78	1.75	Nil# – 619^^
Last three years	248.78	1.75	Nil# – 619^^

 # Nil represents the acquisition on account of the bonus issue. 140,788,256 Equity Shares allotted on July 11, 2024.

^^₹ 619 per Equity Share represents the conversion price of CCPS into Equity Shares.

14. Details of price at which specified securities were acquired by our Promoters, members of Promoter Group, Selling Shareholder and Shareholders with a right to nominate directors or any other special rights **in the last three years preceding the date of the Prospectus:**

Sr. No.	Name of the acquirer/ Shareholder	Nature of specified securities	Face value (in ₹)	Date of acquisition of securities	Number of securities acquired	Acquisition price per security (in ₹)
Promoters						
1.	Project Ballet Bangalore Holdings (DIFC) Pvt Ltd*	Equity Shares	10	July 2, 2024	15,027,498	103.59**
		Equity Shares#	10	July 11, 2024	140,788,252	-
2.	BSREP III Joy (Two) Holdings (DIFC) Limited	CCPS$	100	July 23, 2024	69,831,845	100.00
3.	Project Ballet Gandhinagar Holdings (DIFC) Pvt Ltd	CCPS$	100	July 23, 2024	17,613,290	100.00
4.	Project Ballet Udaipur Holdings (DIFC) Pvt Ltd	CCPS$	100	July 23, 2024	41,398,623	100.00
5.	BSREP III Tadoba Holdings (DIFC) Pvt Ltd	CCPS$ CCPS$	100 100	July 24, 2024 September 19, 2024	151,321,404 119,295,990	100.00 100.00
6.	Project Ballet Chennai Holdings (DIFC) Pvt Ltd	CCPS$	100	July 24, 2024	101,108,569	100.00
7.	Project Ballet HMA Holdings (DIFC) Pvt Ltd	CCPS$	100	July 24, 2024	121,533,307	100.00
8.	BSREP III Joy (Two) Holdings(DIFC) Limited	Equity Shares^^	10	January 10, 2025	11,281,396	619.00
9.	Project Ballet Gandhinagar Holdings (DIFC) Pvt Ltd	Equity Shares^^	10	January 10, 2025	2,845,442	619.00
10.	Project Ballet Udaipur Holdings (DIFC) Pvt Ltd	Equity Shares^^	10	January 10, 2025	6,687,984	619.00
11.	BSREP III Tadoba Holdings (DIFC) Pvt Ltd	Equity Shares^^	10	January 10, 2025	43,718,480	619.00
12.	Project Ballet Chennai Holdings (DIFC) Pvt Ltd	Equity Shares^^	10	January 10, 2025	16,334,179	619.00
13.	Project Ballet HMA Holdings (DIFC) Pvt Ltd	Equity Shares^^	10	January 10, 2025	19,633,813	619.00
Promoter Group						
14.	BSREP III India Ballet Holdings(DIFC) Limited	Equity Shares#	10	July 11, 2024	4	-

** Project Ballet Bangalore Holdings (DIFC) Pvt Ltd is also participating in the Offer as the Promoter Selling Shareholder.*

#Represents bonus issue.

*** Pursuant to the acquisition of CCDs by Project Ballet Bangalore Holdings (DIFC) Pvt Ltd. from BSREP III India Ballet III Pte. Ltd on March 31, 2022, acquisition price was ₹103.59. However, the equity shares allotted on conversion of CCDs, were allotted at an issue price of ₹100.*

$ As on date of the Prospectus, our Company does not have any outstanding CCPS.

^^ Equity Shares issued upon conversion of CCPS at the price of ₹ 619 per Equity Share.

15. **47.90% of the Fresh Issue Proceeds shall be utilized towards repayment/ prepayment of borrowings of our Subsidiaries**

Our Company shall undertake investments of Net Proceeds in Schloss Chanakya, Schloss Chennai, Schloss Udaipur and TPRPL, for the purpose of repayment/ prepayment/ redemption of their borrowings identified from the Offer Proceeds in the following manner:

a. deploy a portion of the Net Proceeds aggregating up to ₹ 4,700.00 million, in one or more tranches, by way of subscription of fully paid-up equity instruments in the above-mentioned wholly owned Subsidiaries and step-down Subsidiaries; and

b. deploy the remaining Net Proceeds aggregating up to ₹ 7,275.00 million, in one or more tranches, by way of extending loan facilities to the above-mentioned wholly owned Subsidiaries and step-down Subsidiaries, the terms of which are set out below:

Term	Particulars
Interest	12.50% per annum
Security	Unsecured
Repayment	Repayable in 10 years or at the discretion of the relevant wholly-owned Subsidiary or step-down Subsidiary, whichever is earlier.

There are no other terms for the loan facilities, other than as disclosed above, in relation to the loan facilities to be provided by our Company to the above mentioned wholly-owned Subsidiaries or step-down Subsidiaries." For further details, see ***"Objects of the Offer – Details of the Objects"*** on page 130 of the Prospectus.

16. **The 11 BRLMs associated with the Offer have handled 106 public issues in the past three financial years, out of which 23 issues closed below the issue price on listing date –**

Name of BRLM	Total Issues	Issues closed below IPO price as on listing date
JM Financial Limited*	1	0
BofA Securities India Limited*	0	0
Morgan Stanley India Company Private Limited*	0	0
J.P. Morgan India Private Limited*	0	0
Kotak Mahindra Capital Company Limited*	0	0
Axis Capital Limited*	4	1
Citigroup Global Markets India Private Limited*	0	0
IIFL Capital Services Limited* *(Formerly known as IIFL Securities Limited)*	4	0
ICICI Securities Limited*	6	1
Motilal Oswal Investment Advisors Limited*	5	0
SBI Capital Markets Limited*	5	1
Common Issues of above BRLMs	81	20
Total	**106**	**23**

**Issues handled where there were no common BRLMs.*

Continued to next page...

...continued from previous page.

BID/OFFER PERIOD:

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: FRIDAY, MAY 23, 2025
BID/OFFER OPENED ON : MONDAY, MAY 26, 2025
BID/ OFFER CLOSED ON : WEDNESDAY, MAY 28, 2025

The Offer is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process, in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein at least 75% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") (the "**QIB Portion**"), provided that our Company in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors, on a discretionary basis (the "**Anchor Investor Portion**"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which Equity Shares are allocated to Anchor Investors. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not more than 15% of the Offer shall be available for allocation to non- institutional investors ("**Non-Institutional Investors**" or "**NIIs**") (the "**Non-Institutional Portion**") of which one-third of the Non-Institutional Portion was available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Portion was available for allocation to Bidders with an application size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Portion was allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. The allocation to each Non-Institutional Investor was not be less than the minimum application size, subject to availability of Equity Shares in the Non-Institutional Portion and the remaining available Equity Shares, if any, was allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations. Further, not more than 10% of the Offer shall be available for allocation to retail individual investors ("**Retail Individual Investors**" or "**RIIs**") (the "**Retail Portion**") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All Bidders (other than Anchor Investors) were required to mandatorily participate in this Offer through the Application Supported by Block Amount ("**ASBA**") process and to provide details of their respective bank account (including UPI ID for UPI Bidders) in which the Bid Amount was blocked by the SCSBs or the Sponsor Bank(s), as the case may be. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, specific attention is invited to "***Offer Procedure***" on page 533 of the Prospectus.

The bidding for Anchor Investor opened and closed on Friday, May 23, 2025. The company received 47 applications from 36 anchor investors for 36,322,098 Equity Shares. The Anchor Investor Price was finalized at ₹ 435 per Equity Share. A total of 36,206,896 shares were allocated under the Anchor Investor Portion aggregating to ₹ 15,749,999,760/-.

The Offer received 1,41,615 applications for 24,59,47,296 Equity Shares (prior to rejections) resulting in 3.06 times subscription. The details of the applications received in the Offer from various categories are as under: (before rejections):

Sl. No.	Category	No. of Applications received*	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	132,884	6,952,592	8,045,976	0.86	3,023,084,024.00
B	Non-Institutional Investors - More than ₹0.20 million Up to ₹1.00 million	6,061	3,310,138	4,022,989	0.82	1,438,970,712.00
C	Non-Institutional Investors - Above ₹1.00 million	2,561	9,741,136	8,045,976	1.21	4,237,088,568.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	62	189,621,332	24,137,932	7.86	82,485,279,420.00
E	Anchor Investors	47	36,322,098	36,206,896	1.00	15,800,112,630.00
	Total	**141,615**	**245,947,296**	**80,459,769**	**3.06**	**106,984,535,354.00**

** This excludes 3,790 applications for 173,672 Equity Shares aggregating to ₹ 75,511,892/- from Retail Individual Bidders which were not in bid book but which were banked.*

Final Demand

A summary of the final demand as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	413	139,774	0.06	139,774	0.06
2	414	10,030	0.00	149,804	0.07
3	415	27,982	0.01	177,786	0.08
4	416	1,428	0.00	179,214	0.08
5	417	3,094	0.00	182,308	0.08
6	418	1,700	0.00	184,008	0.08
7	419	476	0.00	184,484	0.09
8	420	22,984	0.01	207,468	0.10
9	421	5,372	0.00	212,840	0.10
10	422	748	0.00	213,588	0.10
11	423	986	0.00	214,574	0.10
12	424	2,822	0.00	217,396	0.10
13	425	20,060	0.01	237,456	0.11
14	426	918	0.00	238,374	0.11
15	427	510	0.00	238,884	0.11
16	428	1,258	0.00	240,142	0.11
17	429	578	0.00	240,720	0.11
18	430	15,334	0.01	256,054	0.12
19	431	1,122	0.00	257,176	0.12
20	432	2,380	0.00	259,556	0.12
21	433	6,392	0.00	265,948	0.12
22	434	11,900	0.01	277,848	0.13
23	435	205,636,046	94.80	205,913,894	94.93
	CUTOFF	11,008,724	5.07	216,922,618	100.00
		216,922,618	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on May 29, 2025.

A. Allotment to Retail Individual Investors (after rejections) (including ASBA applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹435 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 0.83089 times. The total number of Equity Shares Allotted in Retail Portion is 6,685,352 Equity Shares to 127,544 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	34	109,250	85.66	3,714,500	55.56	34	1 : 1	3,714,500
2	68	8,120	6.37	552,160	8.26	68	1 : 1	552,160
3	102	3,031	2.38	309,162	4.62	102	1 : 1	309,162
4	136	1,172	0.92	159,392	2.38	136	1 : 1	159,392
5	170	1,073	0.84	182,410	2.73	170	1 : 1	182,410
6	204	591	0.46	120,564	1.80	204	1 : 1	120,564
7	238	694	0.54	165,172	2.47	238	1 : 1	165,172
8	272	174	0.14	47,328	0.71	272	1 : 1	47,328
9	306	134	0.11	41,004	0.61	306	1 : 1	41,004
10	340	574	0.45	195,160	2.92	340	1 : 1	195,160
11	374	78	0.06	29,172	0.44	374	1 : 1	29,172
12	408	97	0.08	39,576	0.59	408	1 : 1	39,576
13	442	2,556	2.00	1,129,752	16.90	442	1 : 1	1,129,752
	TOTAL	**127,544**	**100.00**	**6,685,352**	**100.00**			**6,685,352**

Note: Unsubscribed portion of 1,360,624 Equity Shares has been spilled over to QIB & NIB Categories in the ratio of 75:15.

B. Allotment to Non-Institutional Investors (more than ₹0.20 million Up to ₹1.00 million) (after rejections) (including ASBA applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million up to ₹1.00 million), who have bid at the Offer Price of ₹ 435 per Equity Share, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.78578 times. The total number of Equity Shares allotted in this category is 3,220,582 Equity Shares to 5,910 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	476	5,206	88.09	2,478,056	76.94	476	1 : 1	2,478,056
2	510	98	1.66	49,980	1.55	510	1 : 1	49,980
3	544	33	0.56	17,952	0.56	544	1 : 1	17,952
4	578	15	0.25	8,670	0.27	578	1 : 1	8,670
5	612	12	0.20	7,344	0.23	612	1 : 1	7,344
6	646	7	0.12	4,522	0.14	646	1 : 1	4,522
7	680	66	1.12	44,880	1.39	680	1 : 1	44,880
8	714	22	0.37	15,708	0.49	714	1 : 1	15,708
9	748	3	0.05	2,244	0.07	748	1 : 1	2,244
10	782	3	0.05	2,346	0.07	782	1 : 1	2,346
11	816	5	0.08	4,080	0.13	816	1 : 1	4,080
12	850	9	0.15	7,650	0.24	850	1 : 1	7,650
13	884	3	0.05	2,652	0.08	884	1 : 1	2,652
14	918	17	0.29	15,606	0.48	918	1 : 1	15,606
15	952	50	0.85	47,600	1.48	952	1 : 1	47,600
16	986	4	0.07	3,944	0.12	986	1 : 1	3,944
17	1020	44	0.74	44,880	1.39	1,020	1 : 1	44,880
18	1054	7	0.12	7,378	0.23	1,054	1 : 1	7,378
19	1088	9	0.15	9,792	0.30	1,088	1 : 1	9,792
20	1122	116	1.96	130,152	4.04	1,122	1 : 1	130,152
21	1156	32	0.54	36,992	1.15	1,156	1 : 1	36,992
22	1190	10	0.17	11,900	0.37	1,190	1 : 1	11,900
23	1224	4	0.07	4,896	0.15	1,224	1 : 1	4,896
24	1258	3	0.05	3,774	0.12	1,258	1 : 1	3,774
25	1326	4	0.07	5,304	0.16	1,326	1 : 1	5,304
26	1360	5	0.08	6,800	0.21	1,360	1 : 1	6,800
27	1394	3	0.05	4,182	0.13	1,394	1 : 1	4,182
28	1428	15	0.25	21,420	0.67	1,428	1 : 1	21,420
29	1496	3	0.05	4,488	0.14	1,496	1 : 1	4,488
30	1530	1	0.02	1,530	0.05	1,530	1 : 1	1,530
31	1564	1	0.02	1,564	0.05	1,564	1 : 1	1,564
32	1598	1	0.02	1,598	0.05	1,598	1 : 1	1,598
33	1632	3	0.05	4,896	0.15	1,632	1 : 1	4,896
34	1700	4	0.07	6,800	0.21	1,700	1 : 1	6,800
35	1734	1	0.02	1,734	0.05	1,734	1 : 1	1,734
36	1768	1	0.02	1,768	0.05	1,768	1 : 1	1,768
37	1802	3	0.05	5,406	0.17	1,802	1 : 1	5,406
38	1836	9	0.15	16,524	0.51	1,836	1 : 1	16,524
39	1904	4	0.07	7,616	0.24	1,904	1 : 1	7,616
40	1972	2	0.03	3,944	0.12	1,972	1 : 1	3,944
41	2006	3	0.05	6,018	0.19	2,006	1 : 1	6,018
42	2040	4	0.07	8,160	0.25	2,040	1 : 1	8,160
43	2142	1	0.02	2,142	0.07	2,142	1 : 1	2,142
44	2176	1	0.02	2,176	0.07	2,176	1 : 1	2,176
45	2278	63	1.07	1,43,514	4.46	2,278	1 : 1	143,514
	Total	**5,910**	**100.00**	**3,220,582**	**100.00**			**3,220,582**

Note 1: *Includes spilled over of 75,590 Equity Shares from Retail Category.*
Note 2: *Unsubscribed portion of 877,997 Equity Shares spilled over to NIB above ₹1.00 million category.*

C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (after rejections) (including ASBA applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Offer Price of ₹ 435 per Equity Share, was finalized in consultation with NSE. This category has been subscribed to the extent of 1.05668 times. The total number of Equity Shares allotted in this category is 9,075,153 Equity Shares to 2,502 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	2312	2,379	95.08	5,500,248	57.36	2,199	1 : 1	5,231,421
						1	75 : 136	1,312
2	2346	8	0.32	18,768	0.20	2,232	1 : 1	17,856
3	2380	20	0.80	47,600	0.50	2,263	1 : 1	45,260
4	2414	1	0.04	2,414	0.03	2,295	1 : 1	2,295
5	2448	1	0.04	2,448	0.03	2,327	1 : 1	2,327
6	2516	2	0.08	5,032	0.05	2,391	1 : 1	4,782
7	2550	3	0.12	7,650	0.08	2,423	1 : 1	7,269
8	2652	1	0.04	2,652	0.03	2,519	1 : 1	2,519
9	2754	4	0.16	11,016	0.11	2,615	1 : 1	10,460
10	2788	2	0.08	5,576	0.06	2,647	1 : 1	5,294
11	2924	1	0.04	2,924	0.03	2,774	1 : 1	2,774
12	2992	1	0.04	2,992	0.03	2,838	1 : 1	2,838
13	3026	1	0.04	3,026	0.03	2,870	1 : 1	2,870
14	3196	1	0.04	3,196	0.03	3,029	1 : 1	3,029
15	3230	1	0.04	3,230	0.03	3,061	1 : 1	3,061
16	3366	1	0.04	3,366	0.04	3,189	1 : 1	3,189
17	3400	11	0.44	37,400	0.39	3,221	1 : 1	35,431
18	3434	3	0.12	10,302	0.11	3,253	1 : 1	9,759
19	3468	2	0.08	6,936	0.07	3,285	1 : 1	6,570
20	3502	2	0.08	7,004	0.07	3,317	1 : 1	6,634
21	3740	1	0.04	3,740	0.04	3,540	1 : 1	3,540
22	3808	1	0.04	3,808	0.04	3,604	1 : 1	3,604
23	4080	1	0.04	4,080	0.04	3,859	1 : 1	3,859
24	4114	1	0.04	4,114	0.04	3,891	1 : 1	3,891
25	4590	1	0.04	4,590	0.05	4,338	1 : 1	4,338
26	4624	9	0.36	41,616	0.43	4,370	1 : 1	39,330
27	4760	3	0.12	14,280	0.15	4,498	1 : 1	13,494
28	4998	2	0.08	9,996	0.10	4,721	1 : 1	9,442
29	5440	1	0.04	5,440	0.06	5,136	1 : 1	5,136
30	5508	1	0.04	5,508	0.06	5,200	1 : 1	5,200
31	5576	4	0.16	22,304	0.23	5,264	1 : 1	21,056
32	5712	2	0.08	11,424	0.12	5,392	1 : 1	10,784
33	5780	1	0.04	5,780	0.06	5,455	1 : 1	5,455
34	5950	1	0.04	5,950	0.06	5,615	1 : 1	5,615
35	6800	1	0.04	6,800	0.07	6,413	1 : 1	6,413
36	6936	1	0.04	6,936	0.07	6,540	1 : 1	6,540
37	8534	1	0.04	8,534	0.09	8,040	1 : 1	8,040
38	9248	1	0.04	9,248	0.10	8,711	1 : 1	8,711
39	9996	2	0.08	19,992	0.21	9,413	1 : 1	18,826
40	11390	1	0.04	11,390	0.12	10,722	1 : 1	10,722
41	11492	4	0.16	45,968	0.48	10,817	1 : 1	43,268
42	11526	2	0.08	23,052	0.24	10,849	1 : 1	21,698
43	13872	1	0.04	13,872	0.14	13,052	1 : 1	13,052
44	22780	1	0.04	22,780	0.24	21,414	1 : 1	21,414
45	22984	3	0.12	68,952	0.72	21,605	1 : 1	64,815
46	23120	1	0.04	23,120	0.24	21,733	1 : 1	21,733
47	25840	1	0.04	25,840	0.27	24,287	1 : 1	24,287
48	27574	1	0.04	27,574	0.29	25,914	1 : 1	25,914
49	37672	1	0.04	37,672	0.39	35,394	1 : 1	35,394
50	45968	1	0.04	45,968	0.48	43,182	1 : 1	43,182
51	46240	1	0.04	46,240	0.48	43,437	1 : 1	43,437
52	100028	1	0.04	100,028	1.04	93,931	1 : 1	93,931
53	115736	1	0.04	115,736	1.21	1,08,677	1 : 1	108,677
54	229874	1	0.04	229,874	2.40	2,15,824	1 : 1	215,824
55	2873544	1	0.04	2,873,544	29.97	26,97,581	1 : 1	2,697,581
	Total	**2,502**	**100.00**	**9,589,530**	**100.00**			**9,075,153**

Note 1: *Includes spilled over of 1,029,177 Equity Shares from Retail Individual Bidders & NIB above ₹0.20 million upto ₹1.00 million categories.*
Note 2: *1 additional Equity Share shall be allocated to 1,312 Applicants in the category 2,312 in the ratio of 75 : 136*

D. Allotment to QIBs

Allotment to QIBs, who have Bid at the Offer Price of ₹ 435 per Equity Share, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 7.50328 times of QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e., 12,63,590 Equity Shares (i.e.Includes spilled over of 56,693 Equity Shares from Retail Category) and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 24,008,196 Equity Shares (i.e.Includes spilled over of 1,077,161 Equity Shares from Retail Category) on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 25,271,786 Equity Shares which were allotted to 62 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	1,212,459	5,051,193	239,088	-	-	11,722,681	7,046,365	**25,271,786**

E. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 3,62,06,896 Equity Shares to 36 Anchor Investors (through 47 Applications) at the Anchor Investor Offer Price of ₹ 435 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total
ANCHOR	-	14,252,970	2,643,738	-	2,298,876	17,011,312	-	**36,206,896**

The IPO Committee of our Company on May 29, 2025 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/ or notices will be dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Offer Account have been issued on May 29, 2025 and payment to non-Syndicate brokers have been issued on May 30, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on May 30, 2025. for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on May 30, 2025. The Company has received listing and trading approval from BSE and NSE and the trading will commence on June 02, 2025.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

NOTICE TO INVESTORS

CORRIGENDUM: This corrigendum is with reference to the Prospectus dated May 28, 2025 ("**Corrigendum**"), filed with the RoC and thereafter submitted to the SEBI and the Stock Exchanges.

Bidders may note the following:

Point 7 under "***Material Contracts to the Offer***" in the section titled "***Material Contracts And Material Documents for Inspection***" on page 592 of the Prospectus shall be read as follows:

"*7. Underwriting agreement dated May 28, 2025, entered into among our Company, the Promoter Selling Shareholder and the Underwriters.*"

All capitalized terms used herein shall, unless the context otherwise requires, have the meaning ascribed to such terms in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, KFin Technologies Limited at www.kfintech.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

KFINTECH
EXPERIENCE TRANSFORMATION

KFin Technologies Limited
Selenium, Tower-B, Plot No. 31 & 32, Financial District Nanakramguda, Serilingampally, Rangareddi
Hyderabad - 500 032 Telangana, India, **Tel**: + 91 40 6716 2222/ 1800 309 4001
E-mail: sbl.ipo@kfintech.com, **Website**: www.kfintech.com
Investor grievance e-mail: einward.ris@kfintech.com
Contact person: M. Murali Krishna, **SEBI registration no**.: INR000000221

For **SCHLOSS BANGALORE LIMITED**
On behalf of the Board of Directors
Sd/-
Jyoti Maheshwari
Company Secretary and Compliance Officer

Place: Mumbai
Date: May 30, 2025

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SCHLOSS BANGALORE LIMITED.

SCHLOSS BANGALORE LIMITED has filed the Prospectus with RoC on May 28, 2025. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, the website of the Company at www.theleela.com and on the websites of the BRLMs, i.e. JM Financial Limited, BofA Securities India Limited, Morgan Stanley India Company Private Limited, J.P. Morgan India Private Limited, Kotak Mahindra Capital Company Limited, Axis Capital Limited, Citigroup Global Markets India Private Limited, IIFL Capital Services Limited (Formerly known as IIFL Securities Limited), ICICI Securities Limited, Motilal Oswal Investment Advisors Limited and SBI Capital Markets Limited at www.jmfl.com, www.business.bofa.com/bofas-india, www.morganstanley.com, www.jpmipl.com, https://investmentbank.kotak.com, www.axiscapital.co.in, https://www.citigroup.com/global/about-us/global-presence/india/disclaimer, www.iiflcap.com, www.icicisecurities.com, www.motilaloswalgroup.com and www.sbicaps.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "***Risk Factors***" beginning on page 35 of the Prospectus. Potential investors should not rely on the RHP filed with SEBI and the Stock Exchanges, for making any investment decision.

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("**U.S. Securities Act**") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) outside the United States in "offshore transactions" as defined in and in compliance with Regulation S and the applicable laws of the jurisdictions where those offers and sales are made, and (b) in the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) pursuant to Section 4(a) of the U.S. Securities Act. There will be no public offering in the United States.