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VIJAYA DIAGNOSTIC CENTRE

VIJAYA DIAGNOSTIC CENTRE LIMITED

Our Company was incorporated as Vijaya Diagnostic Centre Private Limited on June 5, 2002 with a certificate of incorporation issued by the Registrar of Companies, Andhra Pradesh at Hyderabad. Subsequently, our Company was converted from a private limited company to a public limited company, pursuant to a special resolution passed by our Shareholders at the EGM held on March 22, 2021 and the name of our Company was changed to Vijaya Diagnostic Centre Limited on March 26, 2021, and a fresh certificate of incorporation consequent on change of name was granted by the Registrar of Companies, Telangana at Hyderabad. For further details, see "*History and Certain Corporate Matters*" on page 131 of the Prospectus dated September 6, 2021, ("**Prospectus**").

Registered Office: 3-6-16 & 17, Street No. 19, Himayatnagar, Hyderabad- 500 029, Telangana, India; **Tel**: +91 40 2342 0411; **Corporate Office**:1 # 6-3-883/F, Ground Floor of Family Planning Association of India, Panjagutta, Hyderabad-500 082, India. **Website**: www.vijayadiagnostic.com; **Contact Person**: V. Sri Lakshmi, Company Secretary and Compliance Officer; **E-mail**: ir@vijayadiagnostic.in; **Corporate Identity Number**: U85195TG2002PLC039075

OUR PROMOTER: DR. S. SURENDRANATH REDDY

Our Company has filed the Prospectus dated September 6, 2021, with the Registrar of Companies, (the "Prospectus") and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and the BSE Limited ("BSE") and the trading will commence on or about September 14, 2021.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH ("EQUITY SHARES") OF VIJAYA DIAGNOSTIC CENTRE LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹531^ PER EQUITY SHARE ("OFFER PRICE"), THROUGH AN OFFER FOR SALE OF 35,688,064 EQUITY SHARES AGGREGATING TO ₹18,942.56 MILLION ("OFFER") BY THE SELLING SHAREHOLDERS, COMPRISING OF 5,098,296 EQUITY SHARES AGGREGATING TO ₹ 2,706.08 MILLION BY DR. S. SURENDRANATH REDDY ("PROMOTER SELLING SHAREHOLDER"), 29,487,290 EQUITY SHARES AGGREGATING TO ₹15,651.30 MILLION BY KARAKORAM LIMITED AND 1,102,478 EQUITY SHARES AGGREGATING TO ₹585.18 MILLION BY KEDAARA CAPITAL ALTERNATIVE INVESTMENT FUND – KEDAARA CAPITAL AIF 1 ("KARAKORAM LIMITED TOGETHER WITH KEDAARA CAPITAL ALTERNATIVE INVESTMENT FUND – KEDAARA CAPITAL AIF 1 REFERRED TO AS "INVESTOR SELLING SHAREHOLDERS") (INVESTOR SELLLING SHAREHOLDERS TOGETHER WITH THE PROMOTER SELLING SHAREHOLDER REFERRED TO AS THE "SELLING SHAREHOLDERS"). THIS OFFER INCLUDED A RESERVATION OF 150,000^ EQUITY SHARES AGGREGATING UP TO ₹ 71.85 MILLION (CONSTITUTING UP TO 0.15% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR PURCHASE BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER CONSTITUTES AT LEAST 35.00% AND 34.85%, RESPECTIVELY, OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

^OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE BRLMS, OFFERED A DISCOUNT OF ₹ 52 PER EQUITY SHARE WAS OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATON PORTION.

OFFER PRICE: ₹ 531 PER EQUITY SHARE OF FACE VALUE OF ₹ 1 EACH
ANCHOR INVESTOR OFFER PRICE: ₹ 531 PER EQUITY SHARE
THE OFFER PRICE IS 531 TIMES THE FACE VALUE

Risks to Investors:

1. **The 3 Book Running Lead Managers associated with the Offer have handled 44 public issues in the past three years, out of which 15 issues closed below the offer price on listing date.**
2. **Average cost of acquisition of Equity Shares held by the Promoter Selling Shareholder is ₹ 0.34 per Equity Share and by the Investor Selling Shareholders is ₹ 99.49 per Equity share and Offer Price is ₹ 531 per Equity Share.**
3. **Weighted Average Return on Net Worth for Fiscals 2021, 2020 & 2019 is 23.14%.**
4. **The Price/Earnings ratio based on basic & diluted EPS for Fiscal 2021 for our Company at the Offer Price is 64.29, whereas the average industry peer group Price/Earnings ratio is 90.80.**

BID/ OFFER PERIOD:
OPENED ON: WEDNESDAY, SEPTEMBER 1, 2021
CLOSED ON : FRIDAY, SEPTEMBER 3, 2021

The Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("**SCRR**") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**") (the "**QIB Portion**").Our Company and the Selling Shareholders in consultation with the BRLMs allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis. One-third of the Anchor Investor Portion was reserved for domestic Mutual Funds, subject to valid Bids having been received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. 5% of the QIB Portion (excluding the Anchor Investor Portion) was made available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. Further, not less than 15% of the Net Offer was made available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Offer was made available for allocation to RIBs in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("**ASBA**") process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid Amounts were blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "*Offer Procedure*" on page 272 of the Prospectus.

The bidding for Anchor Investor opened and closed on Tuesday, August 31, 2021. The company received 41 applications from 32 anchor investors for 10,873,828 Equity Shares. The Anchor investor price was finalized at ₹ 531 per Equity Share. A total of 10,661,418 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 5,661,212,958.

The Offer received 244,762 applications for 117,621,644 Equity Shares (prior to technical rejections) resulting in 3.30 times subscription. The details of the applications received in the Offer from various categories are as under: (before technical rejections):

Sr. No.	Category	No. of Applications Applied	No. of Equity Shares	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A.	Retail Individual Investors	243,026	9,083,228	12,438,323	0.73	4,826,040,136
B.	Non-Institutional Investors	648	4,666,088	5,330,710	0.88	2,477,600,356
C.	Employee Investors	970	146,664	150,000	0.98	70,249,928
D.	Qualified Institutional Bidders (excluding Anchor Investors)	77	92,851,836	7,107,613	13.06	49,304,324,916
E.	Anchor Investors	41	10,873,828	10,661,418	1.02	5,774,002,668
	Total	**244,762**	**117,621,644**	**35,688,064**	**3.30**	**62,452,218,004**

Final Demand

A summary of the final demand as at different Bid prices is as under:

Sr. No.	Bid price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1.	522	2,18,624	0.19	2,18,624	0.19
2.	523	18,704	0.02	2,37,328	0.21
3.	524	10,416	0.01	2,47,744	0.22
4.	525	81,256	0.07	3,29,000	0.29
5.	526	19,628	0.02	3,48,628	0.30
6.	527	27,552	0.02	3,76,180	0.33
7.	528	38,500	0.03	4,14,680	0.36
8.	529	29,232	0.03	4,43,912	0.39
9.	530	71,428	0.06	5,15,340	0.45
10.	531	10,25,81,612	89.59	10,30,96,952	90.04
11.	CUTOFF	1,14,07,536	9.96	11,45,04,488	100.00
	TOTAL	**11,45,04,488**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being the NSE on September 08, 2021.

A. Allotment to Retail Individual Bidders (after technical rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at the Cut-Off Price or at the Offer Price of ₹ 531 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 0.70125 times. The total number of Equity Shares Allotted in Retail Portion is 8,730,680 Equity Shares to 233,691 successful Retail Individual Bidder. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1.	28	207,489	88.79	5,809,692	66.54	28	1 : 1	5,809,692
2.	56	14,120	6.04	790,720	9.06	56	1 : 1	790,720
3.	84	3,758	1.61	315,672	3.62	84	1 : 1	315,672
4.	112	2,170	0.93	243,040	2.78	112	1 : 1	243,040
5.	140	1,433	0.61	200,620	2.30	140	1 : 1	200,620
6.	168	581	0.25	97,608	1.12	168	1 : 1	97,608
7.	196	739	0.32	144,844	1.66	196	1 : 1	144,844
8.	224	249	0.11	55,776	0.64	224	1 : 1	55,776
9.	252	130	0.06	32,760	0.38	252	1 : 1	32,760
10.	280	610	0.26	170,800	1.96	280	1 : 1	170,800
11.	308	82	0.04	25,256	0.29	308	1 : 1	25,256
12.	336	151	0.06	50,736	0.58	336	1 : 1	50,736
13.	364	2,179	0.93	793,156	9.08	364	1 : 1	793,156
	TOTAL	**233,691**	**100.00**	**8,730,680**	**100.00**			**8,730,680**

Unsubscribed portion of 3,719,434 Equity Shares spillover to QIB Category.

B. Allotment to Non-Institutional Bidders (After Technical Rejections) (Sample)

The Basis of Allotment to the Non-Institutional Bidders, who have bid at the Offer Price of ₹ 531 per Equity Share or above, was finalized in consultation with the NSE. The Non-Institutional Portion has been subscribed to the extent of 0.86769 times. The total number of Equity Shares Allotted in this category is 4,629,800 Equity Shares to 626 successful Non-Institutional Bidder. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1.	392	152	24.28	59,584	1.29	392	1 : 1	59,584
2.	420	41	6.55	17,220	0.37	420	1 : 1	17,220
3.	448	3	0.48	1,344	0.03	448	1 : 1	1,344
4.	476	3	0.48	1,428	0.03	476	1 : 1	1,428
5.	504	18	2.88	9,072	0.20	504	1 : 1	9,072
6.	532	1	0.16	532	0.01	532	1 : 1	532
7.	560	35	5.59	19,600	0.42	560	1 : 1	19,600
8.	588	6	0.96	3,528	0.08	588	1 : 1	3,528
9.	59,080	1	0.16	59,080	1.28	59,080	1 : 1	59,080
10.	63,000	1	0.16	63,000	1.36	63,000	1 : 1	63,000
11.	79,996	1	0.16	79,996	1.73	79,996	1 : 1	79,996
12.	80,024	1	0.16	80,024	1.73	80,024	1 : 1	80,024
13.	94,080	1	0.16	94,080	2.03	94,080	1 : 1	94,080
14.	100,800	3	0.48	3,02,400	6.53	100,800	1 : 1	3,02,400
15.	188,300	1	0.16	1,88,300	4.07	188,300	1 : 1	1,88,300
16.	282,464	2	0.32	5,64,928	12.20	282,464	1 : 1	5,64,928
17.	375,200	1	0.16	3,75,200	8.10	375,200	1 : 1	3,75,200

Unsubscribed portion of 705,964 Equity Shares spilled over to QIB category.

C. Allotment to Employee Bidders (After Technical Rejections)

The Basis of Allotment to the Employee Bidders, who have bid at the Offer Price of ₹479 per Equity Share or above, was finalized in consultation with the NSE. The Employee Portion has been subscribed to the extent of 0.77541 times. The total number of Equity Shares Allotted in this category is 116,312 Equity Shares to 296 successful Employee Bidders. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1.	28	49	16.55	1,372	1.18	28	1 : 1	1,372
2.	56	35	11.82	1,960	1.69	56	1 : 1	1,960
3.	84	12	4.05	1,008	0.87	84	1 : 1	1,008
4.	112	17	5.74	1,904	1.64	112	1 : 1	1,904
5.	140	12	4.05	1,680	1.44	140	1 : 1	1,680
6.	168	6	2.03	1,008	0.87	168	1 : 1	1,008
7.	196	18	6.08	3,528	3.03	196	1 : 1	3,528
8.	224	14	4.73	3,136	2.70	224	1 : 1	3,136
9.	252	3	1.01	756	0.65	252	1 : 1	756
10.	280	5	1.69	1,400	1.20	280	1 : 1	1,400
11.	308	6	2.03	1,848	1.59	308	1 : 1	1,848
12.	336	4	1.35	1,344	1.16	336	1 : 1	1,344
13.	364	3	1.01	1,092	0.94	364	1 : 1	1,092
14.	392	3	1.01	1,176	1.01	392	1 : 1	1,176
15.	420	12	4.05	5,040	4.33	420	1 : 1	5,040
16.	448	1	0.34	448	0.39	448	1 : 1	448
17.	476	1	0.34	476	0.41	476	1 : 1	476
18.	504	2	0.68	1,008	0.87	504	1 : 1	1,008
19.	532	3	1.01	1,596	1.37	532	1 : 1	1,596
20.	560	1	0.34	560	0.48	560	1 : 1	560
21.	588	1	0.34	588	0.51	588	1 : 1	588
22.	616	4	1.35	2,464	2.12	616	1 : 1	2,464
23.	644	3	1.01	1,932	1.66	644	1 : 1	1,932
24.	672	1	0.34	672	0.58	672	1 : 1	672
25.	700	1	0.34	700	0.60	700	1 : 1	700
26.	728	4	1.35	2,912	2.50	728	1 : 1	2,912
27.	756	1	0.34	756	0.65	756	1 : 1	756
28.	784	1	0.34	784	0.67	784	1 : 1	784
29.	812	2	0.68	1,624	1.40	812	1 : 1	1,624
30.	840	4	1.35	3,360	2.89	840	1 : 1	3,360
31.	868	2	0.68	1,736	1.49	868	1 : 1	1,736
32.	896	2	0.68	1,792	1.54	896	1 : 1	1,792
33.	924	3	1.01	2,772	2.38	924	1 : 1	2,772
34.	952	2	0.68	1,904	1.64	952	1 : 1	1,904
35	980	2	0.68	1,960	1.69	980	1 : 1	1,960
36.	1,036	56	18.92	58,016	49.88	1,036	1 : 1	58,016
	TOTAL	**296**	**100.00**	**116,312**	**100.00**			**116,312**

Unsubscribed portion of 33,688 Equity Shares spilled over to QIB,

D. Allotment to QIBs

Allotment to QIBs, who have Bid at the Offer Price of ₹ 531 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 8.03922 times of QIB Portion. As per the SEBI Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e. 577,493 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e. 10,972,361 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 11,549,854 Equity Shares(including spilled over from other categories), which were allotted to 77 successful QIB Bidders. The category-wise details of the Basis of Allotment are as under:

Category	FIs/Banks	FIIs/FPIs	IC	MFs	OTHs	Total
QIB	1,56,752	59,95,576	3,71,356	34,65,650	15,60,520	**1,15,49,854**

Includes spilled over of 4,459,086 Equity Shares from Retail, NIB & Employee category.

E. Allotment to Anchor Investors

The Company and the Selling Shareholders, in consultation with the BRLMs, have allocated 10,661,418 Equity Shares to 32 Anchor Investors (through 41 Applications) at the Anchor Investor Offer Price of ₹ 531 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

Category	MFs	ICs	AIFs	FPI/FIIs	Total
Anchor	3,564,316	753,312	375,060	5,968,730	**10,661,418**

The IPO Committee of our Company on September 8, 2021 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/ or notices will be dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Offer Account have been issued on September 8, 2021 and payment to non-Syndicate brokers have been issued on September 9, 2021. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on September 9, 2021 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with NSE and BSE on September 9, 2021. The Company has received listing and trading approval from NSE and BSE and the trading will commence on or about September 14, 2021.

All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, KFin Technologies Private Limited at www.kfintech.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the first/ sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

KFINTECH

KFin Technologies Private Limited
Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally,
Hyderabad, Rangareedi - 500 032, Telangana, India
Tel: +91 40 6716 2222/ 1800 309 4001; **E-mail**: vijaya.ipo@kfintech.com;
Investor grievance e-mail: einward.ris@kfintech.com; **Website**: www.kfintech.com
Contact Person: M Murali Krishna; **SEBI Registration No.**: INR000000221

For **Vijaya Diagnostic Centre Limited**
On behalf of the Board of Directors
Sd/-
Company Secretary and Compliance Officer

Place: Hyderabad
Date: September 13, 2021

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF VIJAYA DIAGNOSTIC CENTRE LIMITED.

Vijaya Diagnostic Centre Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the Prospectus with RoC. The Prospectus shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, and is available on the websites of the BRLMs i.e. ICICI Securities Limited, Edelweiss Financial Services Limited and Kotak Mahindra Capital Company Limited at www.icicisecurities.com, www.edelweissfin.com and https://investmentbank.kotak.com, respectively. Bidders should note that investment in equity shares involves a high degree of risk and for details relating to the same, please see the section entitled "*Risk Factors*" on page 21 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) under Section 4(a) of the U.S. Securities Act, and (ii) outside the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering of Equity Shares in the United States.