Franklin MF asks investors not to believe in 'baseless' rumours

FE BUREAU
Mumbai, September 29

FRANKLIN TEMPLETON MUTUAL Fund on Monday said the Karnataka High Court had completed hearing the arguments on its six shuttered debt schemes and the fund house was awaiting a judgment from the HC. In a letter, Sanjay Sapre, president of Franklin Templeton Asset Management (India), urged investors not to believe in un-substantiated rumours.

The fund house was commenting on an FIR registered by the Economic Offences Wing (EOW) of the Chennai police against the fund house and its top officials. "While we cannot comment on the FIR as we have not seen its contents, it may be noted that filing of an FIR is simply the preliminary step in an investigation. Since the business has been carried out in compliance with the applicable laws and all decisions were taken in the best interest of our unit-holders, we are confident about the outcome of any true and fair investigation conducted in this regard," said Sapre in his letter.

Since April 24, the shuttered debt schemes have received over ₹7,184 crore from maturities, pre-payments, coupons and four out of the six schemes are already cash positive

It also alleged that the press release issued by Chennai Financial Markets and Accountability (CFMA), citing the FIR, was replete with various misleading and baseless allegations, besides being inappropriate, as the matter was currently sub judice. On April 23, six debt schemes, collectively worth ₹25,800 crore, were wound up by Franklin Templeton MF due to the severe market dislocation and illiquidity caused by the Covid-19 pandemic.

"We are not aware of the antecedents of CFMA and as admitted by them in their original complaint, none of their members were unit-holders in the six impacted schemes," added Sapre. The letter also stated that, "CFMA had previously made similar misleading and baseless allegations against us and the industry, for example, suggesting that unit-holders in the scheme may face up to an 80% haircut, or that winding up of schemes by Franklin Templeton will lead to substantial losses for unit-holders across all debt schemes in the industry."

Since April 24, the shuttered debt schemes have received over ₹7,184 crore from maturities, pre-payments, and coupons and four out of the six schemes are already cash positive.

Indiabulls Housing raises ₹630 cr via stake sale in UK's OakNorth

PRESS TRUST OF INDIA
New Delhi, September 29

INDIABULLS HOUSING Finance on Tuesday said it has further sold part of its stake in the UK-based OakNorth Holding, the parent company of OakNorth Bank, to Toscafund Asset Management for ₹630 crore.

Toscafund Asset Management is a multi-asset management fund with about $4 billion of assets under management, Indiabulls Housing Finance said in a regulatory filing.

The housing finance firm offloaded its part stake in OakNorth Holding for ₹440 crore earlier this month

This is the second such transaction in less than a month. Earlier this month, the housing finance firm offloaded its part stake in OakNorth Holding for ₹440 crore earlier this month.

"With the latest stake sale, the company has raised a total of ₹1,832 crore as fresh equity in the month of September 2020 (₹683 crore through QIP and ₹1,149 crore through sale of stake in OakNorth) adding to the regulatory equity capital of the company," it said.

Indiabulls Housing, in its category of AA-rated housing finance companies (HFCs) and non-banking financial companies (NBFCs), is at the top position for both raising bonds and fresh equity in the current financial year.

The company has issued bonds of ₹2,780 crore in the current financial year till date and has raised ₹1,832 crore in fresh equity in the current fiscal till date adding to the regulatory equity capital of the company.

'Credit demand from priority sectors falls to 1.9% in June qtr'

PRESS TRUST OF INDIA
Mumbai, September 29

DESPITE MANY EFFORTS by the government to boost credit supply by offering many a scheme to MSMEs and other priority sectors, the same has plunged to a low of 1.9% in the June quarter from 10.2% a year ago, says a report.

To help small business tide over the impact of the pandemic, the government has offered credit-driven boost to the economy.

Quoting data from the Reserve Bank of India's quarterly statistics on deposits and credit for the June quarter, Care Ratings on Tuesday said in absolute terms, overall bank deposits stood at ₹141.3 lakh crore in June 2020, up 11.5% from ₹126.7 lakh crore in June 2019. Outstanding credit stood at ₹103.3 lakh crore, up 6.4% but lower than 11.7% in the same period in June 2019.

But on a sequential basis, credit growth has seen a negative 1.1% during the reporting period, which was also a negative 1% in the March 2020 quarter. Though overall contraction in credit demand has continued in the June quarter at minus 1.1% from minus 1% in June 2019, in absolute terms incremental credit declined by a higher ₹1.2 lakh crore in June 2020 from ₹1 lakh crore in June 2019.

This is owing to decline in overall sectoral growth (agriculture & allied credit declined by 0.4% incrementally, industrial credit declined by 1%, services sector declined by 2.6% growth and personal loan segment declined by 2.5% growth, says the report. This was led by a massive plunge in credit demand by the priority sector and personal loans, both of which have the mainstay of the banks for many

Avanse raises $15m via ECB

PRESS TRUST OF INDIA
Mumbai, September 29

LENDING TO WOMEN has helped private equity major Warburg Pincus-run education loans company Avanse Financial Services raise $15 million or ₹110 crore in foreign debt.

The external commercial borrowing (ECB) has been done from the US-based World Business Capital and the money is backed by a guarantee from US International Development Finance Corporation, an official statement said.

"The organisation has received this long-tenure social impact funding under US DFC's women empowerment initiative — '2X Women's Initiative' as 30% of the students funded by Avanse are women educational aspirants," the statement said.

The initiative aims to catalyse investment in projects that are owned by, led by, or empower the world's women and supports the administration of Women's Global Development and Prosperity Initiative (W-GDP), it said.

This borrowing will support the expansion of Avanse's education financing activities, it said. "We have been able to create a new category of long-tenure social impact funding. The fund will be utilised to help more number of deserving Indian students to fulfil their academic aspirations," the company's chief executive Amit Gainda said in the statement.

NFL ties up with ITI to skill youths in MP

FE BUREAU
New Delhi, September 29

IN A FILLIP to the government's Skill India initiatives, National Fertilizers (NFL), a PSU under the Department of Fertilizers, has tied up with Industrial Training Institute (ITI) Raghogarh in Madhya Pradesh's Guna district to train youths in electrician, fitter and welder trades, to enhance the chances of their employability.

NFL's Vijaipur unit will train youths to be skilled under Dual System of Training Scheme. They will learn theoretical skills in the institute and will have six months' on-the-job training in the NFL Vijaipur plant.

The MoU was signed on Tuesday between Narender Singh, chief manager (HR), NFL Vijaipur unit, and ITI Raghogarh principal J P Koli, in the presence of Jagdip Shah Singh, CGM, NFL Vijaipur.

The company plans to explore more such options in future to give impetus to Skill India by training more youth from institutes around its plants. NFL has five gas-based ammonia-urea plants in Nangal and Bathindain Punjab, Panipat plant in Haryana and two plants at Vijaipur in Guna.

This is a public announcement for information purposes only and is not a prospectus announcement. This does not constitute an invitation or Issue to acquire, purchase or subscribe to securities.
Not for publication or distribution, directly or indirectly, outside India.

CHEMCON

CHEMCON SPECIALITY CHEMICALS LIMITED

Our Company was originally incorporated as Gujarat Quinone Private Limited at Vadodara, Gujarat, India, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated December 15, 1988 issued by the RoC. Our Promoters and Promoter Group completed the acquisition of 100% of the Equity Share capital of our Company in 2004 from the shareholders of our Company at the time. Chemcon Engineers Private Limited" **("CEPL")** was incorporated at Vadodara, Gujarat, India as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated April 30, 1996 issued by the RoC. CEPL, a company largely owned and promoted by our Promoters and Promoter Group, merged into our Company pursuant to an order of the High Court of Gujarat dated May 6, 2004 approving the Scheme of Amalgamation between CEPL and our Company. Thereafter, to reflect the nature of activities of our Company consequent to the Scheme of Amalgamation, the name of our Company was changed to "Chemcon Speciality Chemicals Private Limited" pursuant to the approval of our Shareholders at an extra-ordinary general meeting held on July 24, 2004 and the fresh certificate of incorporation on change of name issued by the RoC on July 27, 2004. Subsequently, our Company was converted into a public limited company pursuant to the approval of our Shareholders at an extra-ordinary general meeting held on November 28, 2018. Consequently, the name of our Company was changed to "Chemcon Speciality Chemicals Limited" and a Fresh certificate of incorporation consequent upon conversion to public limited company was issued by the RoC on April 10, 2019. For further details relating to the changes in the registered office and name of our Company, see "History and Certain Corporate Matters" on page 162 of the Prospectus dated September 24, 2020, filed by the Company **("Prospectus")**.

Registered Office: Block Number 355, Manjusar Kunpad Road, Manjusar Village, Taluka Savli, Vadodara 391 775, Gujarat; Tel: +91 98795 64107;
Corporate Office: 9th Floor, Onyx Business Centre, Akshar Chowk, Old Padra Road, Vadodara 390 020, Gujarat **Tel:** +91 265 298 1195; **Contact Person:** Shahilkumar Maheshbhai Kapatel, Company Secretary and Compliance Officer; **Tel:** + 91 265 298 3754;
E-mail: investor.relations@cscpl.com; **Website:** www.cscpl.com; **Corporate Identity Number:** U24231GJ1988PLC0116522

OUR PROMOTERS: KAMALKUMAR RAJENDRA AGGARWAL, NAVDEEP NARESH GOYAL AND SHUBHARANGANA GOYAL

Our Company has filed the Prospectus with the RoC, and the Equity Shares are proposed to be listed on BSE Limited **("BSE")** and National Stock Exchange of India Limited (**"NSE"**, together with BSE, the **"Stock Exchanges"**), and trading is expected to commence on or about October 1, 2020.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 93,52,941 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF CHEMCON SPECIALITY CHEMICALS LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 340 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 330 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 3,180 MILLION. THE ISSUE COMPRISED OF A FRESH ISSUE OF 48,52,941 EQUITY SHARES AGGREGATING TO ₹ 1,650 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF 4,500,000 EQUITY SHARES AGGREGATING TO ₹ 1,530 MILLION, COMPRISING 2,250,000 EQUITY SHARES BY KAMALKUMAR RAJENDRA AGGARWAL AGGREGATING TO ₹ 765 MILLION AND 2,250,000 EQUITY SHARES BY NARESH VIJAYKUMAR GOYAL AGGREGATING TO ₹ 765 MILLION (TOGETHER, THE "SELLING SHAREHOLDERS") (THE "OFFER FOR SALE", AND TOGETHER WITH THE FRESH ISSUE, THE "ISSUE"). THE ISSUE CONSTITUTED 25.53% OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

QIB Category: Not more than 50% of the Issue
Retail Category: Not less than 35% of the Issue
Non- Institutional Category: Not less than 15% of the Issue

ISSUE PRICE: ₹ 340 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
THE ISSUE PRICE IS 34 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
ANCHOR INVESTOR ISSUE PRICE: ₹ 340 PER EQUITY SHARE

Risks to Investors

- **The two Book Running Lead Managers associated with the Issue have not handled public issues in the past three years.**
- **The Price/Earnings ("PE") ratio based on diluted EPS for Fiscal 2020 for the Issuer at the upper end of the Price Band is as high as 22.12. As compared to the average industry peer group PE ratio of 31.30.**
- **Average cost of acquisition of Equity Shares for the Selling Shareholders namely Kamalkumar Rajendra Aggarwal and Naresh Vijaykumar Goyal is ₹ 0.33 per Equity Share and ₹ 0.57 per Equity Share respectively and the Issue Price at the upper end of the Price Band is ₹ 340 per Equity Share.**
- **Weighted Average Return on Net Worth for Fiscals 2020, 2019 and 2018 is 40.30%.**

BID/ISSUE PERIOD
BID/ISSUE OPENED ON SEPTEMBER 21, 2020
BID/ISSUE CLOSED ON SEPTEMBER 23, 2020

The Anchor Investor Bidding Date opened and closed on one (1) Working Day prior to the Bid/Issue Opening Date, i.e. September 18, 2020.

This Issue was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended **("SCRR")** read with Regulation 31 of the SEBI ICDR Regulations. This Issue was made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers **("QIBs")** (the **"QIB Portion"**), provided that our Company and the Selling Shareholders in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the **"Anchor Investor Portion"**). One-third of the Anchor Investor Portion was reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. 5% of the QIB Portion (excluding the Anchor Investor Portion) was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue was available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Issue was available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders, other than Anchor Investors, were mandatorily required to participate in the Issue through the Application Supported by Blocked Amount **("ASBA")** process by providing details of their respective ASBA Account, which were blocked by the Self Certified Syndicate Banks **("SCSBs")**. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA Process. For details, see "Issue Procedure" beginning on page 296 of the Prospectus.

The Issue received 2,077,350 applications for 957,490,820 Equity Shares resulting in 102.37 times subscription as disclosed in Prospectus. The details of the applications received in the Issue from Retail Individual Investors, Non-Institutional Investors, Qualified Institutional Investors and Anchor Investors are as under (prior to technical rejections):

Sr. No.	Category	No. of Applications applied	No. of Equity Shares	Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	2,072,380	123,238,852	3,273,530	37.65	41,918,745,024
B	Non-Institutional Investors	4,862	625,583,508	1,402,942	445.91	212,698,314,488
C	Qualified Institutional Investors (Excluding Anchors)	92	204,815,248	1,870,589	109.49	69,637,184,320
D	Anchor Investors	16	3,853,212	2,805,880	1.37	1,310,092,080
	Total	**2,077,350**	**957,490,820**	**9,352,941**	**102.37**	**325,564,335,912**

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Issue Closing Date at different Bid prices are as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	% Cumulative Total
1	338	1,523,148	0.16	1,523,148	0.16
2	339	1,003,816	0.10	2,526,964	0.26
3	340	863,255,184	88.81	865,782,148	89.07
4	CUTOFF	106,217,980	10.93	972,000,128	100.00
	TOTAL	**972,000,128**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on September 28, 2020

A. Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off or at the Issue Price of ₹ 340 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 35.79 times. The total number of Equity Shares Allotted in Retail Category is 3,273,530 Equity Shares to 74,398 successful Bidders. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	44	1,769,347	89.78	77,851,268	66.45	44	2:53	2,938,936
2	88	96,993	4.92	8,535,384	7.29	44	2:53	161,084
3	132	31,683	1.61	4,182,156	3.57	44	2:53	52,624
4	176	13,332	0.68	2,346,432	2.00	44	2:53	22,132
5	220	12,894	0.65	2,836,680	2.42	44	2:53	21,428
6	264	6,627	0.34	1,749,528	1.49	44	2:53	11,000
7	308	6,079	0.31	1,872,332	1.60	44	2:53	10,076
8	352	2,015	0.10	709,280	0.61	44	2:53	3,344
9	396	1,221	0.06	483,516	0.41	44	2:53	2,024
10	440	5,729	0.29	2,520,760	2.15	44	2:53	9,504
11	484	1,071	0.05	518,364	0.44	44	2:53	1,760
12	528	1,801	0.09	950,928	0.81	44	2:53	2,992
13	572	22,031	1.12	12,601,732	10.76	44	2:53	36,608
14		7604 Allottees from Serial no 2 to 13 Additional 1(one) share					18:7604	18
	Total	**1,970,823**	**100.00**	**117,158,360**	**100.00**			**3,273,530**

B. Allotment to Non Institutional Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹ 340 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 445.47 times. The total number of Equity Shares allotted in this category is 1,402,942 Equity Shares to 1,186 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	616	1414	30.13	871,024	0.14	44	22:707	1,936
2	660	288	6.14	190,080	0.03	44	1:32	396
3	704	91	1.94	64,064	0.01	44	3:91	132
4	748	66	1.41	49,368	0.01	44	1:22	132
5	792	50	1.07	39,600	0.01	44	1:25	88
6	147,048	23	0.49	3,382,104	0.54	330	1:1	7,590
7	294,096	23	0.49	6,764,208	1.08	660	1:1	15,180
8	441,144	9	0.19	3,970,296	0.64	990	1:1	8,910
9	588,192	7	0.15	4,117,344	0.66	1,320	1:1	9,240
10	735,284	15	0.32	11,029,260	1.76	1,650	1:1	24,750
11	735,328	16	0.34	11,765,248	1.88	1,650	1:1	26,400
12	735,548	5	0.11	3,677,740	0.59	1,651	1:1	8,255
13	882,332	9	0.19	7,940,988	1.27	1,980	1:1	17,820
14	1,029,380	6	0.13	6,176,280	0.99	2,310	1:1	13,860
15	1,176,428	8	0.17	9,411,424	1.51	2,639	1:1	21,112
16	1,323,520	3	0.06	3,970,560	0.64	2,970	1:1	8,910
17	1,470,480	3	0.06	4,411,440	0.71	3,300	1:1	9,900
18	1,470,568	51	1.09	74,998,968	12.00	3,300	1:1	168,300
19	1,477,960	3	0.06	4,433,880	0.71	3,317	1:1	9,951
20	1,764,664	6	0.13	10,587,984	1.69	3,960	1:1	23,760
21	2,058,804	5	0.11	10,294,020	1.65	4,621	1:1	23,105
22	2,205,852	11	0.23	24,264,372	3.88	4,951	1:1	54,461
23	2,647,040	2	0.04	5,294,080	0.85	5,941	1:1	11,882
24	2,941,136	23	0.49	67,646,128	10.82	6,601	1:1	151,823
25	3,264,668	1	0.02	3,264,668	0.52	7,328	1:1	7,328
26	3,382,280	1	0.02	3,382,280	0.54	7,592	1:1	7,592
27	3,647,028	2	0.04	7,294,056	1.17	8,186	1:1	16,372
28	3,676,464	12	0.26	44,117,568	7.06	8,252	1:1	99,024
29	3,718,528	1	0.02	3,718,528	0.59	8,346	1:1	8,346
30	4,117,608	3	0.06	12,352,824	1.98	9,241	1:1	27,723
31	4,402,420	6	0.13	26,414,520	4.23	9,881	1:1	59,286
32	4,411,748	34	0.72	149,999,432	24.00	9,902	1:1	336,668
33	4,647,016	1	0.02	4,647,016	0.74	10,430	1:1	10,430
34	4,676,452	2	0.04	9,352,904	1.50	10,496	1:1	20,992

C. Allotment to QIBs (excluding Anchor Investors) (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of ₹ 340 per Equity Share, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 109.49 times. As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of QIB Category (excluding Anchor Investor Portion) available, i.e. 93,530 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares, i.e. 1,777,059 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 1,870,589 Equity Shares, which were allotted to 92 successful Bidders. The category-wise details of the Basis of Allotment are as under:

Category	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
Allotment	636,208	190,058	6,893	164,057	93,181	386,059	394,133	1,870,589

D. Allotment to Anchor Investors (After Technical Rejections)

The Company and Selling Shareholders in consultation with the BRLMs, have allotted 2,805,880 Equity Shares to 13 Anchor Investors (who have applied through 16 applications) at the Anchor Investor Issue Price of ₹ 340 per Equity Share in accordance with the SEBI ICDR Regulations. This represents upto 60% of the QIB Portion.

CATEGORY	MF'S	IC'S	AIF	FPC	TOTAL
Allotment	1,029,512	220,616	764,808	790,944	2,805,880

The IPO Committee at its meeting held on September 28, 2020 has approved the basis of allotment of Equity Shares, prepared and finalised in consultation with the Designated Stock Exchange, being BSE, and has Allotted the Equity Shares to various successful Bidders. The Allotment Advice Cum Refund Intimation will be dispatched through ordinary post to the address of the Investors his register with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on September 28, 2020 and the payments to non-syndicate brokers have been issued on September 29, 2020. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the allottees have been uploaded on September 29, 2020 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in process of obtaining the listing and trading approval from BSE and NSE and trading is expected to commence on or about October 01, 2020.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made shall be hosted on the website of Registrar to the Issue, Link Intime India Private Limited at www.linkintime.co.in

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ sole Bidder, serial number of the ASBA Form, number of Equity Shares bid for, name of the member of the Syndicate, place where the bid was submitted and payment details at the address given below:

LINK Intime

Link Intime India Private Limited
C-101, First Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, **Tel:** +91 22 4918 6200
Email: chemcon.ipo@linkintime.co.in; **Investor grievance Email:** chemcon.ipo@linkintime.co.in; **Website:** www.linkintime.co.in
Contact Person: Shanti Gopalkrishnan; **SEBI Registration No.:** INR000004058

BOOK RUNNING LEAD MANAGERS

Intensive

Intensive Fiscal Services Private Limited
Address: 914, 9th Floor, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021
Tel: +91 22 2287 0443/44/45
E-mail: chemcon.ipo@intensivefiscal.com
Investor Grievance E-mail: ipo@intensivefiscal.com
Website: www.intensivefiscal.com
Contact Person: Harish Khajanchi/Anand Rawal
SEBI Registration No.: INM000011112

AMBIT Acumen at work

Ambit Capital Private Limited
Address: Ambit House, 449, Senapati Bapat Marg Lower Parel, Mumbai 400 013; **Tel:** +91 22 3043 3000
E-mail: chemcon.ipo@ambit.co
Investor grievance E-mail: investorgrievance.acpl@ambit.co
Website: www.ambit.co
Contact Person: Gaurav Rana/Sandeep Sharma
SEBI Registration No.: INM000012379

For CHEMCON SPECIALITY CHEMICALS LIMITED
On behalf of the Board of Directors
Sd/-
Company Secretary & Compliance Officer

Place: Vadodara
Date: September 29, 2020

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF CHEMCON SPECIALITY CHEMICALS LIMITED.

CHEMCON SPECIALITY CHEMICALS LIMITED: has filed the Prospectus dated September 24, 2020 with the RoC, Gujarat, Dadra and Nagar Haveli at Ahmedabad. The Prospectus is available on the website of the SEBI at www.sebi.gov.in, on the respective websites of the BSE and the NSE, at www.bseindia.com and www.nseindia.com as well as on the websites of the book running lead managers, Intensive Fiscal Services Private Limited and Ambit Capital Private Limited at www.intensivefiscal.com and www.ambit.co, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" on page 23 of the Prospectus.

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CONCEPT

अदालत ने पूछा, क्या एक सांसद को इस तरह जवाब देना चाहिए

मुंबई, 29 सितंबर (भाषा)

बंबई हाई कोर्ट ने एक साक्षात्कार में शिवसेना के प्रवक्ता संजय राउत द्वारा अभिनेत्री कंगना रनौत को दी गई एक कथित धमकी का उल्लेख करते हुए मंगलवार को पूछा कि क्या एक सांसद को इस तरह जवाब देना चाहिए? अभिनेत्री कंगना रनौत ने शिवसेना के नियंत्रण वाली बृहन्मुंबई महानगर पालिका (बीएमसी) द्वारा नौ सितंबर को उनके बंगले में की गई तोड़-फोड़ की कार्रवाई के खिलाफ दायर याचिका में राउत को भी प्रतिवादी बनाया है। हाई कोर्ट ने तोड़-फोड़ की कार्रवाई पर रोक लगा दी थी।

अदालत ने कहा, 'हालांकि, हम याचिकाकर्ता (रनौत) द्वारा कहे गए एक भी शब्द से सहमत नहीं है लेकिन क्या यह बात करने का तरीका है?' न्यायमूर्ति एस जे कठवल्ला और न्यायमूर्ति आरआइ छागला के खंडपीठ ने कहा, 'हम भी महाराष्ट्रवासी हैं। हम सभी को महाराष्ट्रवासी होने पर गर्व है। लेकिन हम जाकर किसी का घर नहीं तोड़ते। क्या प्रतिक्रिया देने का यह तरीका है? क्या आपमें दया नहीं है?' बीएमसी की कार्रवाई को अवैध करार देते हुए दो करोड़ रुपए के मुआवजे का अनुरोध करने वाली रनौत की याचिका पर पीठ अंतिम सुनवाई कर रही है। इससे पहले मंगलवार को सुनवाई के दौरान, राउत ने एक शपथपत्र दाखिल किया, जिसमें उन्होंने रनौत को धमकी दिए जाने से इनकार किया।

शपथपत्र में कहा गया, 'यह इस तरह नहीं था, जिस तरह याचिकाकर्ता ने आरोप लगाया था।' इस पर कोर्ट ने कहा कि कम से कम राउत ने स्वीकार किया कि वह साक्षात्कार में रानौत के बारे में बात कर रहे थे।

मुंबई : 14.4 लाख के मादक पदार्थ के साथ तस्कर गिरफ्तार

मुंबई, 29 सितंबर (भाषा)।

मुंबई पुलिस ने गोरेगांव उपनगर में 22 वर्षीय एक तस्कर को गिरफ्तार किया है। उसके पास से पुलिस ने 14.40 लाख रुपए मूल्य का प्रतिबंधित मादक पदार्थ मेफेड्रोन भी बरामद किया है।

एक अधिकारी ने बताया कि अपराध शाखा ने गुप्त सूचना के आधार पर सोमवार रात इलाके में जाल बिछाया था। रात 9 बजकर 20 मिनट पर आरोपी नूर मोहम्मद महबूब खान फिल्म सिटी रोड पहुंचा और फुटपाथ पर खड़ा होकर किसी का इंतजार करने लगा। पुलिस को उसकी हरकतें संदिग्ध लग रही थीं। इससे पहले कि वह आगे बढ़ता पुलिस टीम उसके पास जा पहुंची। तलाशी के दौरान उसके पास से 480 ग्राम मेफेड्रोन मिला।