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ANTONY WASTE HANDLING CELL LIMITED

Antony Waste Handling Cell Limited ("our Company" or "the Company" or "the Issuer") was originally incorporated as 'Antony Waste Handling Cell Private Limited', under the provisions of the Companies Act, 1956, pursuant to certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC") on January 17, 2001. Thereafter, our Company was converted into a public limited company pursuant to a special resolution passed by Shareholders of our Company at the Extraordinary General Meeting held on December 12, 2018. The name of our Company was changed to its present name 'Antony Waste Handling Cell Limited', pursuant to a fresh certificate of incorporation issued by the RoC on December 17, 2018. For details pertaining to the changes in our name and the address of our Registered Office, see "History and Certain Corporate Matters" beginning on page 138 of the prospectus dated December 26, 2020, the Prospectus).

Registered Office: 1403, 14th Floor, Dev Corpora Building, Opp. Cadbury Company, Eastern Express Highway, Thane - 400 601, Maharashtra, India. **Corporate Office:** 1402 and 1404, 14th Floor, Dev Corpora Building, Opp. Cadbury Company, Eastern Express Highway, Thane - 400 601, Maharashtra, India. **Contact Person:** Harshada Rane, Company Secretary and Compliance Officer, **Telephone:** +91 (22) 4213 0300 / +91 (22) 4100 9295; **Email:** investor.relations@antonyasia.com; **Website:** www.antony-waste.com; **Corporate Identity Number:** U90001MH2001PLC130485.

PROMOTERS OF OUR COMPANY: JOSE JACOB KALLARAKAL, SHIJU JACOB KALLARAKAL AND SHIJU ANTONY KALLARAKKAL.

Our Company has filed the Prospectus dated December 26, 2020 with the Registrar of Companies, (the "Prospectus") and the Equity Shares are proposed to be listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), and the trading is expected to commence on January 1, 2021.

BASIS OF ALLOTMENT

PUBLIC ISSUE OF 9,523,345 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH (THE "EQUITY SHARES") OF ANTONY WASTE HANDLING CELL LIMITED FOR CASH AT A PRICE OF ₹ 315 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 310 PER EQUITY SHARE) (THE "ISSUE PRICE") AGGREGATING TO ₹ 2,999.85 MILLION (THE "ISSUE") CONSISTING OF A FRESH ISSUE OF 2,698,412 EQUITY SHARES AGGREGATING TO ₹ 850.00 MILLION BY THE COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF 6,824,933 EQUITY SHARES AGGREGATING TO ₹ 2,149.85 MILLION COMPRISING 1,390,330 EQUITY SHARES BY LEEDS (MAURITIUS) LIMITED AGGREGATING TO ₹ 437.95 MILLION, 2,085,510 EQUITY SHARES BY TONBRIDGE (MAURITIUS) LIMITED AGGREGATING TO ₹ 656.94 MILLION, 1,158,667 EQUITY SHARES BY CAMBRIDGE (MAURITIUS) LIMITED AGGREGATING TO ₹ 364.98 MILLION AND 2,190,426 EQUITY SHARES BY GUILDFORD (MAURITIUS) LIMITED AGGREGATING TO ₹ 689.98 MILLION (THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES") ("OFFER FOR SALE"). THE ISSUE CONSTITUTES 33.67% OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

ISSUE PRICE: ₹ 315 PER EQUITY SHARE OF FACE VALUE OF ₹ 5 EACH
ANCHOR INVESTOR ISSUE PRICE: ₹ 315 PER EQUITY SHARE
THE ISSUE PRICE IS 63 TIMES THE FACE VALUE OF EQUITY SHARES

RISKS TO INVESTORS:

- The two Book Running Lead Managers associated with the Issue have handled 12 public issues in the past three years out of which 4 closed below the Issue Price on listing date.
- The average cost of acquisition of Equity Shares for each of the three Promoters is ₹ 1.00 per Equity Share and for the Selling Shareholders i.e. Cambridge (Mauritius) Limited is ₹ 85.52 per Equity Share; Guildford (Mauritius) Limited is ₹ 86.55 per Equity Share; Leeds (Mauritius) Limited is ₹ 173.22 per Equity Share and Tonbridge (Mauritius) Limited is ₹ 173.22 per Equity Share.
- Weighted Average Return on Net Worth for last three financial years is 20.21%
- The Price/Earning ratio based on the Diluted EPS for Fiscal 2020 for the Company at the upper end of the Price Band is as high as 11.46. The P/E of Nifty Fifty as on December 16, 2020 is 37.63.

BID/ ISSUE PERIOD:

OPENED ON: MONDAY, DECEMBER 21, 2020

CLOSED ON : WEDNESDAY, DECEMBER 23, 2020

**ANCHOR INVESTOR BIDDING DATE WAS :
FRIDAY, DECEMBER 18, 2020**

The Issue was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, (the "SEBI ICDR Regulations") and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"). Our Company and the Selling Shareholders, in consultation with the Book Running Lead Managers, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion").

At least one-third of the Anchor Investor Portion was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above Anchor Investor Allocation Price. 5% of the QIB Portion (excluding the Anchor Investor Portion) was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Issue was available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All Bidders, other than Anchor Investors mandatorily participated in the Issue through the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account which was blocked by the SCSEBs. Anchor Investors were not permitted to participate in the Issue through the ASBA Process. For details, see "Issue Procedure" beginning on page 342 of the Prospectus.

The bidding for Anchor Investor opened and closed on December 18, 2020. The company received 10 Applications from 5 Anchor Investors (including 1 Mutual Fund through 6 Mutual Fund Schemes) for 3,174,427 Equity Shares. The Anchor Investor price was finalized at ₹ 315 per Equity Share. A total of 2,857,003 shares were allocated under the Anchor Investor Portion aggregating to ₹ 899,955,945.00.

The Issue (excluding Anchor Investor Portion) received 819,891 applications for 92,466,672 Equity Shares (prior to technical rejections) resulting in 13,8707 times subscription. The details of the applications received in the Issue from various categories are as under (before technical rejections):

Sr. No	Category	No. of Applications	No. of Equity Shares Applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A.	Qualified Institutional Buyers	22	1,83,77,940	19,04,669	9.6489	5,78,90,51,100.00
B.	Non-Institutional Bidders	1,370	2,65,26,894	14,28,502	18.5697	8,35,59,80,164.00
C.	Retail Individual Bidders	8,18,499	4,75,61,838	33,33,171	14.2692	14,98,86,41,545.00
	Total	8,19,891	9,24,66,672	66,66,342	13.8707	29,13,36,72,809.00

Final Demand

A summary of the final demand as at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	313	7,55,619	0.74	7,55,619	0.74
2.	314	6,26,510	0.62	13,82,129	1.36
3	315	5,88,62,236	57.87	6,02,44,365	59.23
4.	CUTOFF	4,14,75,432	40.77	10,17,19,797	100.00
	TOTAL	10,17,19,797	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on December 29, 2020.

A. Allotment to Retail Individual Bidders (After Technical Rejections)

The Basis of Allotment to the Retail Individual Bidders, who have bid at the Cut-Off Price or at the Issue Price of ₹ 315 per Equity Share, was finalized in consultation with BSE. This category has been subscribed to the extent of 13,72,30 times. The total number of Equity Shares Allotted in Retail Portion is 3,333,171 Equity Shares to 70,918 successful Retail Individual Bidder. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	47	7,29,689	92.62	3,42,95,383	74.98	47	37:411	30,87,242
2	94	30,396	3.86	28,57,224	6.25	47	9:100	1,28,592
3	141	8,431	1.07	11,88,771	2.60	47	9:100	35,673
4	188	4,163	0.53	7,82,644	1.71	47	9:100	17,625
5	235	3,227	0.41	7,58,345	1.66	47	9:100	13,630
6	282	1,583	0.20	4,46,406	0.98	47	9:100	6,674
7	329	1,436	0.18	4,72,444	1.03	47	9:100	6,063
8	376	568	0.07	2,13,568	0.47	47	9:100	2,397
9	423	307	0.04	1,29,861	0.28	47	9:100	1,316
10	470	1,779	0.23	8,36,130	1.83	47	9:100	7,520
11	517	284	0.04	1,46,828	0.32	47	9:100	1,222
12	564	464	0.06	2,61,696	0.57	47	9:100	1,974
13	611	5,486	0.70	33,51,946	7.33	47	9:100	23,218
25 Out of 5,232 Allottees from Serial no 2 to 13, were allotted 1(one) additional share							25:5232	25
	TOTAL	7,87,813	100.00	4,57,41,246	100.00			33,33,171

B. Allotment to Non-Institutional Bidders (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Bidders, who have bid at the Issue Price of ₹ 315 per Equity Share, was finalized in consultation with BSE. The Non-Institutional Portion has been subscribed to the extent of 18,4866 times. The total number of Equity Shares Allotted in this category is 1,428,502 Equity Shares to 1,188 successful Non- Institutional Bidder. The category-wise details of the Basis of Allotment are as under (Sample):

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	658	436	33.11	2,86,888	1.09	47	165:218	15,510
2	705	91	6.91	64,155	0.24	47	74:91	3,478
3	752	28	2.13	21,056	0.08	47	6:7	1,128
4	799	19	1.44	15,181	0.06	47	17:19	799
5	940	66	5.01	62,040	0.23	51	1:1	3,366
6	987	18	1.37	17,766	0.07	53	1:1	954
7	1,410	21	1.59	29,610	0.11	76	1:1	1,596
8	1,551	24	1.82	37,224	0.14	84	1:1	2,016
9	1,598	18	1.37	28,764	0.11	86	1:1	1,548
10	1,645	13	0.99	21,385	0.08	89	1:1	1,157
11	1,880	28	2.13	52,640	0.20	102	1:1	2,856
12	2,350	16	1.21	37,600	0.14	127	1:1	2,032
13	3,149	18	1.37	56,682	0.21	170	1:1	3,060
14	3,290	10	0.76	32,900	0.12	178	1:1	1,780
15	4,700	20	1.52	94,000	0.36	254	1:1	5,080
16	4,747	15	1.14	71,205	0.27	257	1:1	3,855
17	6,345	8	0.61	50,760	0.19	343	1:1	2,744
18	7,050	10	0.76	70,500	0.27	381	1:1	3,810
19	9,400	4	0.30	37,600	0.14	509	1:1	2,036
20	9,494	2	0.15	18,988	0.07	514	1:1	1,028
21	14,100	2	0.15	28,200	0.11	763	1:1	1,526
22	15,839	16	1.21	2,53,424	0.96	857	1:1	13,712
23	15,886	4	0.30	63,544	0.24	859	1:1	3,436
24	31,725	16	1.21	5,07,600	1.92	1,716	1:1	27,456
25	57,105	7	0.53	3,99,735	1.51	3,089	1:1	21,623
26	63,450	7	0.53	4,44,150	1.68	3,432	1:1	24,024
27	95,222	3	0.23	2,85,666	1.08	5,151	1:1	15,453
28	99,969	3	0.23	2,99,907	1.14	5,408	1:1	16,224
29	1,03,400	2	0.15	2,06,800	0.78	5,593	1:1	11,186
30	1,19,004	4	0.30	4,76,016	1.80	6,437	1:1	25,748
31	1,26,947	6	0.46	7,61,682	2.88	6,867	1:1	41,202
32	3,17,438	4	0.30	12,69,752	4.81	17,171	1:1	68,684
33	4,76,157	4	0.30	19,04,628	7.21	25,757	1:1	1,03,028
34	5,55,540	2	0.15	11,11,080	4.21	30,051	1:1	60,102
35	7,93,642	2	0.15	15,87,284	6.01	42,931	1:1	85,862

C. Allotment to QIBs (excluding Anchor Investors) (After Technical Rejections)

Allotment to QIBs, who have Bid at the Issue Price of ₹ 315 per Equity Share, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 9,6489 times of QIB Portion. As per the SEBI Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e. 95,233 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e. 1,809,436 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 1,904,669 Equity Shares, which were allotted to 22 successful QIB Bidders. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKs	MF's	IC's	NBFC's	AIF	FPC	OTHERS	TOTAL
ALLOTMENT	1,62,805	1,15,182	1,25,672	3,20,466	3,51,884	8,28,660	-	19,04,669

D. Allotment to Anchor Investors

The Company and the Selling Shareholders, in consultation with the BRLMs, have allocated 2,857,003 Equity Shares to 5 Anchor Investors (through 10 Applications) at the Anchor Investor Issue Price of ₹ 315 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

CATEGORY	FIS/BANKs	MF's	IC's	NBFC's	AIF	FPC	OTHERS	TOTAL
ALLOTMENT		9,52,408	1,58,815	-	1,58,731	15,87,049	-	28,57,003

The IPO Committee of our Company on December 29, 2020 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-refund intimation are being dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Issue Account have been issued on December 29, 2020 and payment to non-Syndicate brokers have been issued on December 30, 2020. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on December 30, 2020 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the listing application with BSE and NSE on December 30, 2020. The Company has received listing and trading approval from BSE and NSE and the trading of the Equity Shares is expected to commence on January 1, 2021.

All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Issue, Link Intime India Private Limited at www.linkintime.co.in

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the first/ sole Bidder, Bid-cum-Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid-cum-Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid-cum-Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

LINKIntime

Link Intime India Private Limited

C-101, 1st floor, 247 Park, Lal Bhadur Shastri Marg, Vikhroli (West), Mumbai - 400 083.

Telephone: +91 (22) 4918 6200

Website: www.linkintime.co.in

E-mail: antony ipo@linkintime.co.in

Contact person: Shanti Gopalkrishnan

Investor Grievance Email: antony ipo@linkintime.co.in

SEBI Registration Number: INR000004058

For **ANTONY WASTE HANDLING CELL LIMITED**
On behalf of the Board of Directors

Place: Mumbai
Date: December 31, 2020

Sd/-
Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF ANTONY WASTE HANDLING CELL LIMITED

Antony Waste Handling Cell Limited has filed the Prospectus with RoC. The Prospectus is available on the websites of SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and is available on the website of the BRLMs, i.e., www.equirus.com and www.iiflcap.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 22 of the RHP.

This announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and its management, as well as financial statements. However, the Equity Shares are not being offered or sold in the United States.