

ABANS®

ABANS HOLDINGS LIMITED



Our Company was originally incorporated as “Abans Vanijya Private Limited” on September 24, 2009 at Kolkata, West Bengal as a private limited company under the Companies Act, 1956 with the Registrar of Companies, West Bengal. Subsequently, the name of our Company was changed to “Abans Holdings Private Limited” vide special resolution passed by the shareholders of our Company in their meeting held on November 20, 2019 and a fresh Certificate of Incorporation consequent to the change of name was granted to our Company on December 05, 2019, by the Registrar of Companies, Mumbai. Further, our Company was converted into Public Limited Company pursuant to special resolution passed by the shareholders of our Company in their meeting held on April 28, 2021 and the name of our Company was changed to “Abans Holdings Limited” and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated May 19, 2021 was issued by Registrar of Companies, Mumbai. For further details, please refer to the chapter “History and Certain Corporate Matters” beginning on page no. 138 of the Prospectus).

**Registered office:** 36, 37, 38A, Floor 3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai – 400 021 | **Corporate Office:** 25, Mittal Chambers, 2nd Floor, Barrister Rajni Patel Marg, Nariman Point, Mumbai – 400 021 | **Corporate Identity Number (CIN):** U74900MH2009PLC231660

**Tel No.:** +91 – 22 – 6179 0000 | **Email:** compliance@abansholdings.com | **Website:** www.abansholdings.com | **Contact Person:** Ms. Sheela Gupta, Company Secretary and Compliance Officer.

OUR PROMOTER: MR. ABHISHEK BANSAL

Our Company has filed the Prospectus dated December 17, 2022 with the Registrar of Companies, Mumbai (“RoC”) and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE” and together with NSE, the “Stock Exchanges”) and trading is expected to commence on December 23, 2022.

BASIS OF ALLOTMENT

**INITIAL PUBLIC OFFER OF 1,28,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH (“EQUITY SHARES”) OF ABANS HOLDINGS LIMITED (THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ 270 PER EQUITY, AGGREGATING TO ₹ 34,560.00 LAKH (“THE OFFER”) COMPRISING OF A FRESH ISSUE OF 38,00,000 EQUITY SHARES AGGREGATING TO ₹ 10,260.00 LAKH (THE “FRESH ISSUE”) AND AN OFFER FOR SALE OF 90,00,000 EQUITY SHARES BY MR. ABHISHEK BANSAL (“THE PROMOTER SELLING SHAREHOLDER”) AGGREGATING TO ₹ 24,300.00 LAKH (“OFFER FOR SALE”).**

OFFER PRICE: ₹ 270 PER EQUITY OF FACE VALUE OF ₹ 2 EACH  
THE OFFER PRICE IS 135 TIMES OF THE VALUE OF THE EQUITY SHARES

RISK TO INVESTORS

- 1) Our Company is primarily a holding company which is into the volatile business of diversified financial services. We operate all our business through our 17 subsidiaries/ step-subsidiaries and their performance may adversely affect our Revenue, Net Profit & Returns. 6 of our subsidiaries / step-subsidiaries have incurred losses in the last fiscal year i.e FY 2021-22.
- 2) Our Capital Business covers mainly our internal treasury operations, which manage our excess capital funds. Revenue from Capital Business Operation includes revenue from our commodities and equities trading verticals. The Capital Business of our Company contributes nearly 92% – 98% of Revenue from Operations of our Company in last 3 years. We had witnessed reduction in Revenue of Capital Business in past and may witness the same in future also, which may have adverse effect on our financials including total revenue.
- 3) The Offer consists of an Offer for Sale of 90,00,000 Equity Shares by the Promoter Selling Shareholder which is 70.31% of the total offer size. Our Company will not receive any proceeds from the Offer for Sale by our Promoter Selling Shareholder.
- 4) We intend to utilise ₹ 8,000.00 lakhs from the Net Proceeds of Fresh Issue to make a further investment in our Subsidiary i.e. Abans Finance Pvt. Ltd. (AFPL - NBFC) which contributes only around 2% – 5% of revenue from operations of our Company in last 3 years.
- 5) Our four subsidiaries, including Abans Finance Pvt Ltd (AFPL - NBFC) are being subject to the credit rating. Any downward revision in our credit ratings could adversely affect our ability to service our debts as well as fund raising in the future hence affecting our results of operations and financial conditions.
- 6) Weighted average cost of acquisition of all Equity Shares transacted in last one year and three years immediately preceding the date of the Red Herring Prospectus.

| Period                      | Weighted Average Cost of Acquisition (in ₹) | Cap Price is ‘X’ times the Weighted Average Cost of Acquisition | Range of acquisition price: Lowest Price - Highest Price (in ₹) |
|-----------------------------|---------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------------|
| Last 1 year <sup>(a)</sup>  | NA                                          | NA                                                              | NA                                                              |
| Last 3 years <sup>(b)</sup> | ₹ 80.17                                     | 3.37 times                                                      | ₹ 80.17 to ₹ 150.00                                             |

a) No share transaction (primary and secondary) had happened in the last 1 year.

b) Adjusted for corporate actions i.e. split & bonus done during the relevant period.

- 7) As on August 31, 2022, our entire lending assets (which also include 97% lending by Abans Finance Pvt Ltd (AFPL - NBFC)) are unsecured in nature and are not supported by any collateral that could ensure repayment of the loan. If we are unable to recover such advances in a timely manner, our financial condition, results of operations and cash flows may be adversely affected.
- 8) The BRLM associated with the Offer has handled 14 public issues (Main Board – 0, SME Issue – 14) during current financial year and two financial years proceeding the current financial year, out of which 2 issues closed below the offer price on listing date.

| Name of BRLM                   | Total Issues | Issues closed below IPO Price on listing date |
|--------------------------------|--------------|-----------------------------------------------|
| Aryaman Financial Services Ltd | 14           | 2                                             |
| <b>Total</b>                   | <b>14</b>    | <b>2</b>                                      |

BID / OFFER  
PROGRAMME

OPENED ON: DECEMBER 12, 2022 (MONDAY)  
CLOSED ON: DECEMBER 15, 2022 (THURSDAY)

The Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations and through the Book Building Process, wherein not more than 10% of the Offer were made available for allocated on a proportionate basis to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”), Further, 5% of the QIB Portion were made available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the QIB Portion were made available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 30% of the Offer were made available for allocation to Non-Institutional Bidders (“Non-Institutional Category”) of which one-third of the Non-Institutional Category were made available for allocation to Bidders with an application size of more than ₹ 2,00,000 and up to ₹ 10,00,000 and two-third of the Non-Institutional Category were made available for allocation to Bidders with an application size of more than ₹ 10,00,000 and under-subscription in either of these two sub-categories of Non-Institutional Category may be allocated to Bidders in the other sub-category of Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further not less than 60% of the Offer were made available for allocation to Retail Individual Bidders (“RIBs”) in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders are required to mandatorily utilise the Application Supported by Blocked Amount (“ASBA”) process and shall provide details of their respective bank account (including UPI ID, in case of UPI Bidders) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks (“SCSBs”) or the Sponsor Bank, as the case may be. For details, see “Offer Procedure” on page 330 of the Prospectus.

There was no Anchor bidding in the IPO. The Offer received 45,973 banked applications for 1,40,30,005 Equity Shares (before technical rejections) resulting in 1.10 times subscription. The details of the banked applications received in the Offer from various categories are as under (before technical rejections).

Detail of the Applications Received

| Sr. No. | Category                                              | No. of Applications | Equity Shares      | Equity Shares Reserved | No. of Times Subscribed | Amount (₹ in lakh) |
|---------|-------------------------------------------------------|---------------------|--------------------|------------------------|-------------------------|--------------------|
| 1       | Qualified Institutional Buyers                        | 7                   | 52,39,740          | 12,80,000              | 4.09                    | 14,147.30          |
| 2       | Non – Institutional Investors (More than ₹ 10,00,000) | 192                 | 55,08,470          | 25,60,000              | 2.15                    | 14,872.87          |
| 3       | Non – Institutional Investors (Upto ₹10,00,000)       | 179                 | 1,67,255           | 12,80,000              | 0.13                    | 449.76             |
| 4       | Retail Individual Investors                           | 45,595              | 31,14,540          | 76,80,000              | 0.41                    | 8,417.09           |
|         | <b>Total</b>                                          | <b>45,973</b>       | <b>1,40,30,005</b> | <b>1,28,00,000</b>     | <b>1.10</b>             | <b>37,887.02</b>   |

Final Demand

A summary of the final demand (banked) as per the BSE and the NSE as on the Bid/Issue Closing Date at different Bid prices is as under:

| Sr. No. | Bid Price    | Bids Quantity      | % of Total     | Cumulative Total | % Cumulative Total |
|---------|--------------|--------------------|----------------|------------------|--------------------|
| 1       | 256          | 51,535             | 0.37%          | 51,535           | 0.37%              |
| 2       | 257          | 11,055             | 0.08%          | 62,590           | 0.45%              |
| 3       | 258          | 1,375              | 0.01%          | 63,965           | 0.46%              |
| 4       | 259          | 495                | 0.00%          | 64,460           | 0.46%              |
| 5       | 260          | 14,575             | 0.10%          | 79,035           | 0.56%              |
| 6       | 261          | 495                | 0.00%          | 79,530           | 0.57%              |
| 7       | 262          | 495                | 0.00%          | 80,025           | 0.57%              |
| 8       | 263          | 550                | 0.00%          | 80,575           | 0.57%              |
| 9       | 264          | 385                | 0.00%          | 80,960           | 0.58%              |
| 10      | 265          | 4,730              | 0.03%          | 85,690           | 0.61%              |
| 11      | 266          | 495                | 0.00%          | 86,185           | 0.61%              |
| 12      | 267          | 220                | 0.00%          | 86,405           | 0.62%              |
| 13      | 268          | 220                | 0.00%          | 86,625           | 0.62%              |
| 14      | 269          | 165                | 0.00%          | 86,790           | 0.62%              |
| 15      | 270          | 1,14,31,090        | 81.48%         | 1,15,17,880      | 82.09%             |
| 16      | Cut Off      | 25,12,125          | 17.91%         | 1,40,30,005      | 100.00%            |
|         | <b>Total</b> | <b>1,40,30,005</b> | <b>100.00%</b> |                  |                    |

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE Limited on December 20, 2022.

1) Allotment to Retail Individual Investors (including ASBA Applications but after technical rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at Cut-off Price or at the Offer Price of ₹ 270 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 0.39 times. The total number of Equity Shares Allotted in this category is 29,60,375 Equity Shares to 43,336 successful applicants. Unsubscribed portion of 47,19,625 Equity Snares spilled over to QIB & NIB (more than ₹ 10,00,000) categories. The category-wise details of the Basis of Allotment are as under:

| No. of Shares Applied for (Category Wise) | No. of Applications Received | % to Total    | Total No. of Shares Applied in Each Category | % to Total    | No. of Equity Shares Allotted per Applicant | Ratio | Total No. of Shares Allotted |
|-------------------------------------------|------------------------------|---------------|----------------------------------------------|---------------|---------------------------------------------|-------|------------------------------|
| 55                                        | 39,230                       | 90.52         | 21,57,650                                    | 72.88         | 55                                          | 1:1   | 21,57,650                    |
| 110                                       | 2,452                        | 5.66          | 2,69,720                                     | 9.11          | 110                                         | 1:1   | 2,69,720                     |
| 165                                       | 583                          | 1.35          | 96,195                                       | 3.25          | 165                                         | 1:1   | 96,195                       |
| 220                                       | 331                          | 0.76          | 72,820                                       | 2.46          | 220                                         | 1:1   | 72,820                       |
| 275                                       | 151                          | 0.35          | 41,525                                       | 1.40          | 275                                         | 1:1   | 41,525                       |
| 330                                       | 88                           | 0.20          | 29,040                                       | 0.98          | 330                                         | 1:1   | 29,040                       |
| 385                                       | 112                          | 0.26          | 43,120                                       | 1.46          | 385                                         | 1:1   | 43,120                       |
| 440                                       | 37                           | 0.09          | 16,280                                       | 0.55          | 440                                         | 1:1   | 16,280                       |
| 495                                       | 16                           | 0.04          | 7,920                                        | 0.27          | 495                                         | 1:1   | 7,920                        |
| 550                                       | 74                           | 0.17          | 40,700                                       | 1.37          | 550                                         | 1:1   | 40,700                       |
| 605                                       | 9                            | 0.02          | 5,445                                        | 0.18          | 605                                         | 1:1   | 5,445                        |
| 660                                       | 17                           | 0.04          | 11,220                                       | 0.38          | 660                                         | 1:1   | 11,220                       |
| 715                                       | 236                          | 0.54          | 1,68,740                                     | 5.70          | 715                                         | 1:1   | 1,68,740                     |
| <b>Total</b>                              | <b>43,336</b>                | <b>100.00</b> | <b>29,60,375</b>                             | <b>100.00</b> |                                             |       | <b>29,60,375</b>             |

- 2) Allotment to Non Institutional Bidders (more than ₹ 2,00,000 and up to ₹ 10,00,000) (including ASBA Applications but after technical rejections)
- The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 2,00,000 and up to ₹ 10,00,000), who have bid at the Offer Price of ₹ 270 per Equity Share, was finalized in consultation with the BSE. The category has been subscribed to the extent of 0.12 times. The total number of Equity Shares Allotted in this category is 1,48,885 Equity Shares to 164 successful applicants. Unsubscribed portion of 11,31,115 Equity Snares spilled over to NIB (more than ₹ 10,00,000) category. The category-wise details of the Basis of Allotment are as under:

| No. of Shares Applied for (Category Wise) | No. of Applications Received | % to Total    | Total No. of Shares Applied in Each Category | % to Total    | No. of Equity Shares Allotted per Applicant | Ratio | Total No. of Shares Allotted |
|-------------------------------------------|------------------------------|---------------|----------------------------------------------|---------------|---------------------------------------------|-------|------------------------------|
| 770                                       | 130                          | 79.26         | 1,00,100                                     | 67.23         | 770                                         | 1:1   | 1,00,100                     |
| 825                                       | 9                            | 5.49          | 7,425                                        | 4.99          | 825                                         | 1:1   | 7,425                        |
| 880                                       | 1                            | 0.61          | 880                                          | 0.59          | 880                                         | 1:1   | 880                          |
| 990                                       | 3                            | 1.83          | 2,970                                        | 1.99          | 990                                         | 1:1   | 2,970                        |
| 1,045                                     | 2                            | 1.22          | 2,090                                        | 1.40          | 1,045                                       | 1:1   | 2,090                        |
| 1,100                                     | 7                            | 4.27          | 7,700                                        | 5.17          | 1,100                                       | 1:1   | 7,700                        |
| 1,320                                     | 1                            | 0.61          | 1,320                                        | 0.89          | 1,320                                       | 1:1   | 1,320                        |
| 1,375                                     | 1                            | 0.61          | 1,375                                        | 0.92          | 1,375                                       | 1:1   | 1,375                        |
| 1,650                                     | 1                            | 0.61          | 1,650                                        | 1.11          | 1,650                                       | 1:1   | 1,650                        |
| 1,815                                     | 1                            | 0.61          | 1,815                                        | 1.22          | 1,815                                       | 1:1   | 1,815                        |
| 1,870                                     | 1                            | 0.61          | 1,870                                        | 1.26          | 1,870                                       | 1:1   | 1,870                        |
| 1,925                                     | 1                            | 0.61          | 1,925                                        | 1.29          | 1,925                                       | 1:1   | 1,925                        |
| 2,200                                     | 1                            | 0.61          | 2,200                                        | 1.48          | 2,200                                       | 1:1   | 2,200                        |
| 2,915                                     | 1                            | 0.61          | 2,915                                        | 1.96          | 2,915                                       | 1:1   | 2,915                        |
| 3,025                                     | 1                            | 0.61          | 3,025                                        | 2.03          | 3,025                                       | 1:1   | 3,025                        |
| 3,190                                     | 2                            | 1.22          | 6,380                                        | 4.29          | 3,190                                       | 1:1   | 6,380                        |
| 3,245                                     | 1                            | 0.61          | 3,245                                        | 2.18          | 3,245                                       | 1:1   | 3,245                        |
| <b>Total</b>                              | <b>164</b>                   | <b>100.00</b> | <b>1,48,885</b>                              | <b>100.00</b> |                                             |       | <b>1,48,885</b>              |

3) Allotment to Non Institutional Bidders (more than ₹ 10,00,000) (including ASBA Applications but after technical rejections)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 10,00,000), who have bid at the Offer Price of ₹ 270 per Equity Share, was finalized in consultation with the BSE. The category has been subscribed to the extent of 1.00 times. The total number of Equity Shares Allotted in this category is 55,00,990 Equity Shares to 190 successful applicants (including spilled over of 29,40,990 Equity Shares from Retail & Non-Institutional Bidders (more than ₹ 2,00,000 and up to ₹ 10,00,000) categories). The category-wise details of the Basis of Allotment are as under (sample basis):

| No. of Shares Applied for (Category Wise) | No. of Applications Received | % to Total    | Total No. of Shares Applied in Each Category | % to Total    | No. of Equity Shares Allotted per Applicant | Ratio | Total No. of Shares Allotted |
|-------------------------------------------|------------------------------|---------------|----------------------------------------------|---------------|---------------------------------------------|-------|------------------------------|
| 3,740                                     | 113                          | 59.47         | 422,620                                      | 7.68          | 3,740                                       | 1:1   | 422,620                      |
| 3,795                                     | 1                            | 0.53          | 3,795                                        | 0.07          | 3,795                                       | 1:1   | 3,795                        |
| 4,015                                     | 1                            | 0.53          | 4,015                                        | 0.07          | 4,015                                       | 1:1   | 4,015                        |
| 4,125                                     | 3                            | 1.58          | 12,375                                       | 0.22          | 4,125                                       | 1:1   | 12,375                       |
| 4,290                                     | 1                            | 0.53          | 4,290                                        | 0.08          | 4,290                                       | 1:1   | 4,290                        |
| 4,400                                     | 1                            | 0.53          | 4,400                                        | 0.08          | 4,400                                       | 1:1   | 4,400                        |
| 4,785                                     | 1                            | 0.53          | 4,785                                        | 0.09          | 4,785                                       | 1:1   | 4,785                        |
| 4,950                                     | 3                            | 1.58          | 14,850                                       | 0.27          | 4,950                                       | 1:1   | 14,850                       |
| 5,170                                     | 1                            | 0.53          | 5,170                                        | 0.09          | 5,170                                       | 1:1   | 5,170                        |
| 5,500                                     | 1                            | 0.53          | 5,500                                        | 0.10          | 5,500                                       | 1:1   | 5,500                        |
| 5,555                                     | 1                            | 0.53          | 5,555                                        | 0.10          | 5,555                                       | 1:1   | 5,555                        |
| 5,995                                     | 1                            | 0.53          | 5,995                                        | 0.11          | 5,995                                       | 1:1   | 5,995                        |
| 7,370                                     | 1                            | 0.53          | 7,370                                        | 0.13          | 7,370                                       | 1:1   | 7,370                        |
| 7,425                                     | 2                            | 1.05          | 14,850                                       | 0.27          | 7,425                                       | 1:1   | 14,850                       |
| 7,645                                     | 1                            | 0.53          | 7,645                                        | 0.14          | 7,645                                       | 1:1   | 7,645                        |
| 89,375                                    | 1                            | 0.53          | 89,375                                       | 1.62          | 89,375                                      | 1:1   | 89,375                       |
| 1,29,580                                  | 1                            | 0.53          | 1,29,580                                     | 2.36          | 1,29,580                                    | 1:1   | 1,29,580                     |
| 1,54,385                                  | 1                            | 0.53          | 1,54,385                                     | 2.81          | 1,54,385                                    | 1:1   | 1,54,385                     |
| 1,84,965                                  | 1                            | 0.53          | 1,84,965                                     | 3.36          | 1,84,965                                    | 1:1   | 1,84,965                     |
| 2,97,000                                  | 1                            | 0.53          | 2,97,000                                     | 5.40          | 2,97,000                                    | 1:1   | 2,97,000                     |
| 3,14,765                                  | 1                            | 0.53          | 3,14,765                                     | 5.72          | 3,14,765                                    | 1:1   | 3,14,765                     |
| 3,37,150                                  | 1                            | 0.53          | 3,37,150                                     | 6.13          | 3,37,150                                    | 1:1   | 3,37,150                     |
| 3,70,370                                  | 1                            | 0.53          | 3,70,370                                     | 6.73          | 3,70,370                                    | 1:1   | 3,70,370                     |
| 5,55,500                                  | 1                            | 0.53          | 5,55,500                                     | 10.10         | 5,55,500                                    | 1:1   | 5,55,500                     |
| 9,25,650                                  | 2                            | 1.05          | 18,51,300                                    | 33.65         | 9,25,650                                    | 1:1   | 18,51,300                    |
| <b>Total</b>                              | <b>190</b>                   | <b>100.00</b> | <b>55,00,990</b>                             | <b>100.00</b> |                                             |       | <b>55,00,990</b>             |

4) Allotment to QIBs (after technical rejections)

The Basis of Allotment to the QIBs, who have bid at the Offer Price of ₹ 270 per Equity Share, was finalized in consultation with the BSE. The category has been subscribed to the extent of 1.25 times. As per the SEBI Regulations. Mutual Funds were allocated 5% of the Equity Shares of QIB portion available (including unsubscribed portion of Retail category) and balance portion to other QIBs. The unsubscribed portion in the Mutual Fund reservation will be available for allocation to QIBs on a proportionate basis. There was no application from any Mutual Fund in the IPO. The total number of Equity Shares Allotted in this category is 41,89,750 Equity Shares to 7 successful applicants (including spilled over of 29,09,750 Equity Shares from Retail Category).

| Category | FIs/BANKS | MF'S | FPI | AIF | FII | OTHERS | Total |
|----------|-----------|------|-----|-----|-----|--------|-------|
| QIB      | -         | -    | 6   | 1   | -   | -      | 7     |

The Board of Directors of our Company at its meeting held on December 20, 2022 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued/ mailed for unblocking of funds and transfer to the Public Offer Account on December 21, 2022 and the payments to non-syndicate brokers have been issued on December 21, 2022. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on December 21, 2022 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on December 21, 2022. Our Company is taking steps to get the Equity Shares admitted for trading on the BSE and NSE within 6 working days of the closure of the Offer and trading is expected to commence on December 23, 2022.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated December 17, 2022 filed with the Registrar of Companies, Mumbai (“RoC”).

INVESTORS PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Offer, Bigshare Services Private Limited at Website: [www.bigshareonline.com](http://www.bigshareonline.com)

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

| REGISTRAR TO THE OFFER                                                                |                                                                                                                                                                                                                                                                                                                                                                                                               |
|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  | <b>BIGSHARE SERVICES PRIVATE LIMITED</b><br>Office No. S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road,<br>Next to Ahura Centre, Andheri (East), Mumbai, Maharashtra – 400 093<br><b>Tel. No.:</b> +91 – 22 – 6263 8200<br><b>Email:</b> ipo@bigshareonline.com   <b>Website:</b> www.bigshareonline.com<br><b>Contact Person:</b> Mr. Babu Raphael   <b>SEBI Registration No.:</b> INR000001385 |

For Abans Holdings Limited

Place: Mumbai

Date: December 22, 2022

Sd/-  
Abhishek Bansal  
Managing Director  
DIN: 01445730

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF ABANS HOLDINGS LIMITED.

ABANS HOLDINGS LIMITED has filed a Prospectus dated December 17, 2022 with the Registrar of Companies, Mumbai (“RoC”) and thereafter with SEBI and the Stock Exchanges. The Prospectus shall be available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and the website of the BSE Limited at