Advanced Enzyme Technologies Ltd.
CIN: U24200MH1989PLC051018
Sun Magnetica, 'A' wing, 5th Floor, LIC Service Road, Louiswadi, Thane (W)-400 604, India
Tel: +91-22-4170 3200, Fax: +91-22-2583 5159
Email: info@advancedenzymes.com, www.advancedenzymes.com

Date: October 28, 2016

The Listing Department,
BSE Limited
Department of Corporate Affaris
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Dear Sir/Madam,

Sub: Intimation of Acquisition – under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company on 28th October 2016, has given in-principle approval to sign a definitive agreement to acquire 1,43,10,000 equity shares at Rs. 35 per share of JC Biotech Pvt. Ltd., aggregating to Rs.50,08,50,000 and constituting 70% of the Paid-Up share capital of the JC Biotech Pvt. Ltd.

The details as required under SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated on 9th September, 2015 are given in Annexure A to this letter.

This is for your information and also for public at large.

Thanking you,

Yours Faithfully,
For **ADVANCED ENZYME TECHNOLOGIES LIMITED**

Prabal Bordiya
Company Secretary

ADVANCED ENZYME TECHNOLOGIES LTD. THANE

Encl.: Annexure A

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Annexure A

Acquisition:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the target entity, details in brief such as size, turnover etc.;	Name: JC Biotech Pvt. Ltd. Date of Incorporation: 31st December 1991 Turnover: Rs 389 Million
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	JC Biotech Pvt. Ltd. is not a related party of the Company. None of promoter/promoter group/group companies have any interest in JC Biotech Pvt. Ltd.
c)	Industry to which the entity being acquired belongs	BioPharma
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To increase market share in our offerings to the Indian Pharma sector
e)	Brief details of any governmental or regulatory approvals required for the acquisition	No such approval is required
f)	Time period for completion of the acquisition	December 2016
g)	Nature of consideration	Cash
h)	Cost of acquisition or the price at which the shares are acquired	The Company is acquiring 1,43,10,000 equity shares for a consideration of Rs.50,08,50,000.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	1,43,10,000 equity shares constituting 70% of the paid up equity share capital of JC Biotech Pvt Ltd.

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j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: 31st December 1991 Country of Incorporation: India Any other country in which JC Biotech Pvt. Ltd. has presence- Nil Turnover: Rs 389 Million (FY2016) Rs 373 Million (FY2015) Rs. 241 Million (FY2015) Other significant information (in brief): • More than 50% market share in the production of API Enzymes serratiopeptidase. • Having Fermentation Capacity: 60 m^3

ADVANCED ENZYME TECHNOLOGIES LTD.