

August 24, 2023

BSE Limited

P. J. Towers,

Dalal Street,

Mumbai- 400 001

Scrip Code-540025

Ref: ISIN: INE837H01020

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex,

Bandra (E), Mumbai- 400 051

Trading Symbol-ADVENZYMES

Dear Sir/Madam,

Sub.: Update on Conversion of loan including interest, as was earlier granted by the Wholly owned Subsidiary of the Company i.e. Advanced Enzymes Europe B.V., Netherlands ["AEE"] to the Step down Wholly Owned Subsidiary of the Company i.e. evovx technologies GmbH ["evovx"]

Ref.: Intimation dated November 11, 2022 and April 07 2023

Further to the letter dated November 11, 2022 and April 07, 2023, we would like to inform that it is informed by the subsidiary to the Company, that the conversion of the loan granted by Advanced Enzymes Europe BV, Netherlands ("AEE") [wholly owned subsidiary of the Company] to evovx technologies GmbH ("evovx") [wholly owned subsidiary of AEE] has been completed and evovx has issued 43,307 Equity shares to the AEE in this regard. evovx continues to be the wholly-owned subsidiary of the AEE and there is no change in the percentage shareholding (100%) of AEE in evovx.

This intimation is also being uploaded on the website of the Company i.e. www.advancedenzymes.com. This is for your information and for public at large.

Yours faithfully,

For Advanced Enzyme Technologies Limited

SANJAY
PRAKASH
BASANTANI
Digitally signed by
SANJAY PRAKASH
BASANTANI
Date: 2023.08.24
12:41:56 +05'30'

Sanjay Basantani

Company Secretary and Head – Legal