

August 19, 2022

BSE Limited

P. J. Towers, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip ID-540025

Scrip Code-ADVENZYMES

Dear Sir/Madam,

Sub: Proceedings of 33rd Annual General Meeting (AGM) held on August 19, 2022

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with Part A of Schedule III to the SEBI LODR, please find enclosed the summary of the proceedings of 33rd Annual General Meeting of the Company held on Friday, August 19, 2022 through Video Conference ("VC") / Other Audio Visual Means ("OAVM").

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Advanced Enzyme Technologies Limited

SANJAY
PRAKASH
BASANTA
NI

Digitally signed
by SANJAY
PRAKASH
BASANTANI
Date: 2022.08.19
20:45:54 +05'30'

Sanjay Basantani

Company Secretary and Head – Legal

Encl: As above

SUMMARY OF THE PROCEEDINGS OF THE 33RD ANNUAL GENERAL MEETING OF ADVANCED ENZYME TECHNOLOGIES LIMITED

The 33rd Annual General Meeting (“AGM” / “Meeting”) of Advanced Enzyme Technologies Limited was held on Friday, August 19, 2022 at 10:00 a.m. IST (commenced at 10.03 a.m. IST) through Video Conference (“VC”) or Other Audio Visual Means (“OAVM”). Mr. Vasant Rathi, Chairman, chaired the proceedings of the Meeting. The number of Members present for the AGM conducted electronically were 84. The requisite quorum being present, the Chairman declared the Meeting in order.

The Chairman informed the Members that the AGM was held through Video Conference / Other Audio Visual Means in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations. In accordance with the said circulars, the physical presence of Members at the AGM venue was exempted and the Members attending the AGM through the said VC facility was counted for the purpose of quorum.

The Chairman briefly introduced/welcomed the Board members present; CFO, CS, Audit Partner of MSKA & Associates, Statutory Auditors and the Scrutinizer/Secretarial Auditor of the Company were present for the meeting. The Chairman of Audit Committee, Stakeholders’ Relationship Committee and Nomination & Remuneration Committee were present for the meeting.

The Chairman further informed the Members that:

- (i) Annual Report including Board's Report, Audited financial statements for the year ended March 31, 2022 alongwith the Notice convening this AGM read with the corrigendum to AGM Notice in relation to Item No. 6 have been sent through electronic mode to the Members in advance at their registered email ids, and have also been made available on the website of the Company and submitted to the Stock Exchanges (BSE & NSE);
- (ii) Statutory registers and other documents as mentioned in the AGM Notice including certificate from the Secretarial Auditor in respect of the implementation of the Employees Stock Option Schemes of the Company were available for inspection electronically;
- (iii) As per the Companies Act, 2013 and SEBI Listing Regulations read with recent Circulars notified, the Company has provided the remote e-voting

facility to the Members for all the resolutions mentioned in the AGM Notice;

- (iv) E-voting period commenced on August 15, 2022 at 09:00 a.m. IST and ended on August 18, 2022 at 5:00 p.m. IST; the e-voting facility was also available for the Members present at the AGM and who have not cast the vote earlier during the remote e-voting period;
- (v) Members holding shares of the Company as on the cut-off date of August 12, 2022 were provided an opportunity to cast their vote electronically.

The Chairman informed the Members that (i) there were 3 Ordinary business and 6 Special business items that were pre-circulated through the AGM Notice electronically and taken as read at the meeting; and (ii) all Resolutions read with explanatory statements thereto were already placed before Members through remote e-voting:

Item no.	Particulars
Ordinary Business:	
1.	To receive, consider and adopt the Audited Financial Statements (Standalone) of the Company for the financial year ended March 31, 2022 together with the Auditors' report thereon and the report of the Board of Directors of the Company; and the Audited Financial Statements (Consolidated) of the Company for the financial year ended March 31, 2022 together with the Auditors' report thereon. (Ordinary Resolution)
2.	To declare final Dividend (Re. 1/- per Equity Share) on the Equity Shares of Rs. 2/- each, for the financial year ended March 31, 2022 (Ordinary Resolution)
3.	To appoint a Director in place of Ms. Rasika Rathi (DIN: 08300682), who retires by rotation and being eligible, offers herself for re-appointment as a Director (Ordinary Resolution)
Special Business:	
4.	Continuation of Directorship of Mr. Vasant Rathi, Non-Executive Director (DIN: 01233447) in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Special Resolution)
5.	Related Party Transactions with JC Biotech Private Limited, Subsidiary (Ordinary Resolution)
6.	Appointment of Mr. Nitin Jagannath Deshmukh (DIN: 00060743) as an Independent Director of the Company (Special Resolution)
7.	Reclassification of the status from "Promoter Group" category to "Public"

	category (Ordinary Resolution)
8.	Approval of AETL - Employee Stock Option Scheme 2022 (Special Resolution)
9.	Grant of stock options to the employees of the Subsidiaries of the Company under AETL - Employee Stock Option Scheme 2022 (Special Resolution)

The pre-registered speaker Members who were present thereto, were invited one by one, to speak and share their queries. After replying to the queries of pre-registered speaker Members, the Members were informed that (i) Mr. Shiv Hari Jalan, Proprietor of Shiv Hari Jalan & Co., Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the entire e-voting process; (ii) Report on voting results will be submitted by the Scrutinizer to the Company on or before August 20, 2022; (iii) the voting results shall be declared by the Company on receipt of the Scrutinizer's report within the prescribed timelines from the conclusion of this AGM; (iv) the Scrutinizer's report will include combined results of the votes cast by the Members through remote e-voting and votes cast electronically at the AGM. The report will be submitted by the Company to BSE & NSE and will also be uploaded on the website of the Company.

The Chairman then stated that the e-voting facility for all the resolutions mentioned in the AGM Notice shall continue to remain open for next 15 minutes. The meeting concluded with vote of thanks, and upon completion of the said 15 minutes the meeting concluded at 11.20 a.m. IST.

Post conclusion of the AGM, the consolidated Report was received from the Scrutinizer on the remote e-voting held prior to AGM and on e-voting during the AGM. Pursuant to the said Report of the Scrutinizer, all resolutions set out in the AGM Notice dated July 21, 2022 were passed with requisite majority.
