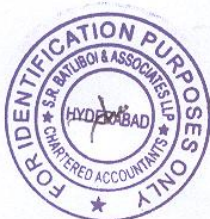


ADVANTA LIMITED						
[Formerly Advanta India Limited]						
Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad - 500034.						
PART I						Rs.in Lacs
Statement Of Standalone Audited Financial Results For the Quarter and Year Ended 31/12/2013						
	Particulars	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012 in the previous year	Current period ended 31/12/2013	Previous Year ended 31/12/2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations	870.65	673.99	448.75	7,159.66	8,411.27
	(b) Other Operating Income	177.25	269.01	1,032.86	1,155.20	1,663.13
	Total income from operations (Net)	1,047.90	943.00	1,481.61	8,314.86	10,074.40
2	Expenses:					
	(a) Cost of materials consumed	274.67	727.22	280.30	2,835.56	2,044.82
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	125.27	(288.21)	(768.32)	777.64	4,179.73
	(c) Employees benefit expenses	53.26	177.87	18.41	542.12	445.97
	(d) Depreciation and amortization expense	235.46	231.72	159.98	929.87	864.60
	(e) Other expenses	562.16	458.30	365.62	2,246.80	1,069.78
	Total expenses	1,250.82	1,306.90	55.99	7,331.99	8,604.90
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(202.92)	(363.90)	1,425.62	982.87	1,469.50
4	Other Income	767.72	779.09	570.42	2,857.15	2,679.44
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	564.80	415.19	1,996.04	3,840.02	4,148.94
6	Finance costs	701.20	1,086.56	848.23	3,327.25	3,559.35
	a) Interest & Financial Charges	797.44	853.44	810.95	3,262.49	3,485.31
	b) Forex Loss/(gain) on Loan	(96.24)	233.12	37.28	64.76	74.04
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(136.40)	(671.37)	1,147.81	512.77	589.59
8	Exceptional Items	-	-	292.65	-	470.42
9	Profit / (Loss) from ordinary activities before tax (7+8)	(136.40)	(671.37)	855.16	512.77	119.17
10	Tax Expense	47.98	-	(175.00)	47.98	(175.00)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(184.38)	(671.37)	1,030.16	464.79	294.17
12	Extraordinary Items	-	-	-	-	-
13	Net profit / (Loss) for the Period (11-12)	(184.38)	(671.37)	1,030.16	464.79	294.17
14	Paid-up Equity Share Capital (Face Value of Rs 2 per share)	1,686.85	1,686.85	1,686.31	1,686.85	1,686.31
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	29,442.81	29,421.03
16	Debt Redemption Reserve	-	-	-	2,177.62	1,712.83
17	Earnings Per Share (EPS) before and after extraordinary items (in Rs.)					
	(of Rs. 2/ each) (not annualised)					
	(a) Basic	(0.22)	(0.80)	1.22	0.55	0.35
	(b) Diluted	(0.22)	(0.80)	1.08	0.55	0.35
18	Debt Equity Ratio	-	-	-	1.57	1.55
19	Debt Service Coverage Ratio	-	-	-	0.59	0.46
20	Interest Service Coverage Ratio	-	-	-	1.45	1.42
See accompanying note to the financial results						



PART II						
Select information for the Quarter and Year Ended 31/12/2013						
	Particulars	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012 in the previous year	Current period ended 31/12/2013	Previous Year ended 31/12/2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares (see note 7 below)	29,238,010	29,238,012	29,228,285	29,238,010	29,228,285
	- Percentage of shareholding	34.67	34.67	34.67	34.67	34.67
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	55,104,315	55,104,313	55,087,430	55,104,315	55,087,430
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.33	65.33	65.33	65.33	65.33

Particulars	3 months ended 31/12/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of quarter	NIL

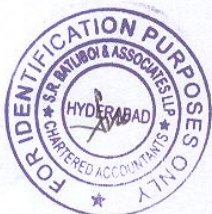


Notes

1	The Consolidated Net Sales/Income from operations of the Company for the year ended 31st December 2013 is Rs.125,507.83 lacs (Previous Year: Rs. 106,420.52 lacs), Profit before exceptional items and tax is Rs.6,468.49 lacs (Previous Year: Rs.7,250.63 lacs), Profit before tax is Rs. 4,799.53(Previous Year: Rs. 6,780.21 lacs) and Profit after tax is Rs.4,448.71 (Previous Year: Rs.5,936.27 lacs).
2	The above results for the year ended 31st December 2013 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 30th January 2014 and have been audited by the Statutory Auditors of the Company.
3	The figures for the quarter ended December 31, 2013 and December 31, 2012 are the balancing figures between the Audited figures in respect of the full financial years and the unaudited year to date figures up to the third quarter ended 30 September for the respective years which were subjected to limited review.
4	The nature of business carried on by the Company is seasonal. The profit/loss does not accrue evenly over the year, therefore the results of the quarter may not be representative of profit/loss for the year.
5	The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
6	The name of the Company has been changed from 'Advanta India Limited' to 'Advanta Limited' with effect from 28th June 2013.
7	The nominal value of the equity shares has been subdivided from Rs. 10/- (Ten) per share to Rs. 2/- (Two) per share. There is no change in the nominal value of Preference shares. Consequent to the said sub-division, the revised equity capital structure stands as follows: Authorised Capital : 30,31,00,000 equity share of Rs.2 each = Rs.60,62,00,000 Issued, Subscribed and Paid Up Capital : 8,43,42,325 of Rs.2 each = Rs.16,86,84,650.
8	The Company allotted 26,610 equity shares during the year pursuant to exercise of options under "Employee Stock Option and Shares Plan - 2006" and got the same listed at BSE and NSE.
9	Exceptional items for the previous year ended 31st December 2012 includes charge of Rs. 470.42 lacs arising out of settlement of litigation with the vendor.
10	Ratios have been computed as follows: Debt comprises Long-Term and Short-Term borrowings Debt Service Coverage Ratio = Earnings before Depreciation, Interest and Tax/(Interest on Debt + Principal repayments excluding rollover) Interest Service Coverage Ratio = Earnings before Depreciation, Interest and Tax/Interest on Debt.
11	Previous period's/year's figures have been regrouped/ rearranged wherever necessary.

Place: Dubai

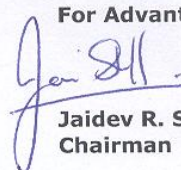
Date: January 30, 2014

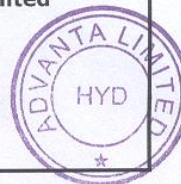
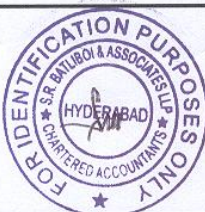


For Advanta Limited

Jaidev R. Shroff
Jaidev R. Shroff
Chairman



Standalone Statement of Assets and Liabilities		(Rs in Lacs)	
Particulars		As at (Current year end) 31/12/2013	As at (previous year end) 31/12/2012
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	1,686.85	1,686.31
	(b) Reserves and surplus	31,620.43	31,133.86
	Sub-total- Shareholders' funds	33,307.28	32,820.17
2	Share application money pending allotment	-	-
3	Non - current liabilities		
	(a) Long - term borrowing	45,712.22	44,961.43
	(b) Deferred Tax Liability (net)	47.98	-
	(c) Other long - term liabilities	64.65	46.07
	(c) Long term provisions	101.91	151.56
	Sub total-Non -current liabilities	45,926.76	45,159.06
4	Current liabilities		
	(a) Short-term borrowings	4,096.56	3,450.00
	(b) Trade payables	1,163.05	1,743.01
	(c) Other current liabilities	7,222.59	5,581.79
	(d) Short-term provisions	116.25	74.11
	Sub total -Current liabilities	12,598.45	10,848.91
	TOTAL - EQUITY AND LIABILITIES	91,832.49	88,828.14
B	ASSETS		
1	Non -current assets		
	(a) Fixed assets	5,115.62	5,865.69
	(b) Non -current investments	37,863.11	37,868.10
	(c) Long-term loans and advances	40,009.56	37,279.38
	Sub total-Non-current assets	82,988.29	81,013.17
2	Current assets		
	(a) Inventories	661.23	1,301.91
	(b) Trade receivables	1,058.76	1,355.32
	(c) Cash and bank balances	3,006.27	757.73
	(d) Short-term loans and advances	266.40	226.50
	(e) Other current assets	3,851.54	4,173.51
	Sub total-current assets	8,844.20	7,814.97
	TOTAL - ASSETS	91,832.49	88,828.14
Place: Dubai Date: January 30, 2014		For Advanta Limited  Jaidev R. Shroff Chairman	



**Auditor's Report on quarterly financial results and Year to date results of the Company
pursuant to the clause 41 of the Listing Agreement**

To
**Board of Directors of
Advanta Limited,
(Formerly Advanta India Limited)**

1. We have audited the quarterly standalone financial results of Advanta Limited ("the Company") for the quarter ended December 31, 2013 (quarterly financial results) and the standalone financial results for the year ended December 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results are the derived figures between the audited figures in respect of the year ended December 31, 2013 and the published year-to-date figures up to September 30, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The quarterly financial results have been prepared on the basis of the standalone financial results for the nine-month period ended September 30, 2013, the audited annual standalone financial statements as at and for the year ended December 31, 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these quarterly financial results based on our review of standalone financial results for the nine-month period ended September 30, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended December 31, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and



S.R. BATLIBOI & ASSOCIATES LLP

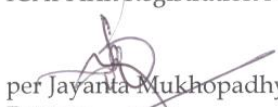
Chartered Accountants

- ii. give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2013 and for the year ended December 31, 2013.
4. We draw attention regarding remuneration paid to the Managing Director in excess of the limits prescribed under Schedule XIII of the Companies Act, 1956 by Rs. 51.76 lacs (Previous year: Rs. 152.14 lacs) for which steps are being taken by the Company to obtain Central Government approval. Our review conclusion is not qualified in respect of this matter.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended December 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended December 31, 2013 and the published year-to-date figures up to September 30, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W


per Jayanta Mukhopadhyay
Partner
Membership No.: 055757



Place of Signature: Dubai

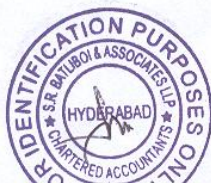
Date: January 30, 2014

ADVANTA LIMITED						
[Formerly Advanta India Limited]						
Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad-500034						
PART I						(Rs in Lacs)
Statement of Consolidated Audited Financial Results for the quarter and year ended 31/12/2013						
Sr. No.	Particulars	3 months ended (31/12/2013)	Preceding 3 months ended (30/09/2013)	Corresponding 3 months ended in the previous year (31/12/2012)	Current accounting year ended (31/12/2013)	Previous accounting year ended (31/12/2012)
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations	34,075.44	30,955.62	29,490.85	117,928.25	102,772.81
	(b) Other Operating Income	3,861.37	196.40	388.65	7,579.58	3,647.71
	Total Income from operations (Net)	37,936.81	31,152.02	29,879.50	125,507.83	106,420.52
2	Expenses					
	(a) Cost of materials consumed	6,009.93	17,055.96	10,591.02	51,496.79	36,067.63
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(74.43)	(3,604.85)	(899.28)	(9,492.40)	586.48
	(c) Employee benefits expense	2,271.13	5,059.32	3,476.53	16,869.18	14,703.82
	(d) Depreciation and amortization expense	958.10	968.57	719.28	3,679.75	3,238.19
	(e) Other expenses	24,353.21	8,130.54	13,156.74	47,935.97	38,653.76
	Total Expenses	33,517.94	27,609.54	27,044.29	110,489.29	93,249.88
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	4,418.87	3,542.48	2,835.21	15,018.54	13,170.64
4	Other income	261.94	311.03	459.59	748.41	878.94
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	4,680.81	3,853.51	3,294.80	15,766.95	14,049.58
6	Finance costs	3,641.87	1,931.27	1,844.87	9,298.46	6,798.95
	a) Interest & Financial Charges	2,736.32	2,015.78	1,766.38	7,941.04	5,860.51
	b) Forex Loss / (Gain) on Loans	905.55	(84.51)	78.49	1,357.42	938.44
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,038.94	1,922.24	1,449.93	6,468.49	7,250.63
8	Exceptional Items	420.57	1,248.39	470.42	1,668.96	470.42
9	Profit from ordinary activities before tax (7 - 8)	618.37	673.85	979.51	4,799.53	6,780.21
10	Tax Expense	76.37	498.70	(191.07)	350.82	843.94
11	Net Profit from Ordinary Activities after tax (9 - 10)	542.00	175.15	1,170.58	4,448.71	5,936.27
12	Prior Period Adjustments	-	-	-	-	-
13	Extraordinary Item	-	-	-	-	-
14	Net Profit for the period (11 - 12 - 13)	542.00	175.15	1,170.58	4,448.71	5,936.27
15	Less: Minority Interest	-	-	-	-	-
16	Net Profit after taxes & minority interest (14 - 15)	542.00	175.15	1,170.58	4,448.71	5,936.27
17	Paid-up Equity Share Capital (Face Value of Rs 10 per share)	1686.85	1686.85	1686.31	1686.85	1,686.31
18	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	59,895.08	54,400.55
19	Earnings Per Share (EPS) (in Rs.)					
	Before & after Extraordinary items (not annualised)					
	Basic	0.64	0.21	1.39	5.28	7.04
	Diluted	0.64	0.21	1.20	4.67	5.77
See accompanying note to the financial results						

See accompanying note to the financial results

PART II

Select Information for the Quarter and Year ended 31/12/2013						
PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares (see note 9 below)	29,238,010	29,238,012	29,228,285	29,238,010	29,228,285
	- Percentage of shareholding	34.67	34.67	34.67	34.67	34.67
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	55,104,315	55,104,313	55,087,430	55,104,315	55,087,430
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.33	65.33	65.33	65.33	65.33



Notes:

1	The above audited financial results for the year ended 31st December 2013 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 30th January 2014.
2	The figures for the quarter ended 31st December 2013 are the balancing figures between the audited figures in respect of the full financial year and the year to date figure upto the third quarter which was not subjected to limited review by the auditors.
3	The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to statement of profit and loss as incurred.
4	The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21-"Consolidation of Accounts".
5	The nature of the business carried by the company is seasonal. The profit does not accrue evenly over the year, therefore the results of the quarter may not represent the profit/loss of the whole year.
6	The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimates made by the management after considering the seasonality of business and the past trends of sales returns.
7	The Company is primarily engaged in the business of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules , 2006.
8	Deferred Tax Asset amounting to Rs. 7,245.50 lacs as at December 31, 2013 (Rs.5,329.85 lacs as at December 31 2012) has been recognised in the consolidated financial statements in respect of the Subsidiary Companies. As a result of which the consolidated profit after tax for the year ended December 31, 2013 is higher by Rs. 1,915.65 lacs (PY: higher by Rs. 898.60 lacs) and Deferred Tax Asset and Reserves & Surplus as at December 31, 2013 is higher by Rs. 7,245.50 lacs (Rs.5,329.85 lacs as at December, 31 2012) for which the auditor has qualified their Report on consolidated financial statements. However management expects that, the Company will make sufficient profits to cover the unused tax losses.
9	The nominal value of the equity shares has been subdivided from Rs. 10/- (Ten) per share to Rs. 2/- (Two) per share. There is no change in the nominal value of Preference shares. Consequent to the said sub-division, the revised equity capital structure stands as follows: Authorised Capital : 30,31,00,000 equity share of Rs.2 each = Rs.60,62,00,000 Issued, Subscribed and Paid Up Capital : 8,43,42,325 of Rs.2 each = Rs.16,86,84,650.
10	Exceptional cost of Rs. 1,668.96 incurred in Australia during the current year ended 31st December 2013 to conserve the quality of seed and ensure customer satisfaction. Exceptional items for the previous year ended 31st December 2012 includes charge of Rs. 470.42 lacs arising out of settlement of litigation with the vendor.
11	The statement of audited standalone and consolidated financial results of the company for the year ended 31st December 2013 are available on the website of the Company www.advantaindia.com .
12	Previous period / year's figures have been regrouped/ rearranged wherever necessary.

Place : Dubai
Date : 30-01-2014



For Advanta Limited
Jai Dev R. Shroff
Jai Dev R. Shroff
Chairman

Consolidated Statement of Assets and Liabilities		(Rs in Lacs)	
Particulars		As at (Current year end) 31/12/2013	As at (Previous year end) 31/12/2012
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	1,686.85	1,686.31
	(b) Reserves and surplus	60,464.62	54,970.09
	Sub-total- Shareholders' funds	62,151.47	56,656.40
2	Share application money pending allotment	-	-
3	Non - current liabilities		
	(a) Long - term borrowing	46,217.79	44,961.43
	(b) Deferred tax liabilities (net)	481.80	114.56
	(c) Other long - term liabilities	64.65	46.07
	(d) Long term provisions	1,359.42	1,133.64
	Sub total-Non -current liabilities	48,123.66	46,255.70
4	Current liabilities		
	(a) Short-term borrowings	37,653.98	12,989.84
	(b) Trade payables	40,669.28	26,631.35
	(c) Other current liabilities	14,178.72	13,151.01
	(d) Short-term provisions	3,188.92	1,774.99
	Sub total -Current liabilities	95,690.90	54,547.19
	TOTAL - EQUITY AND LIABILITIES	205,966.03	157,459.29
B	ASSETS		
1	Non -current assets		
	(a) Fixed assets	76,293.43	72,903.51
	(b) Non -current investments	0.53	0.55
	(c) Deferred tax assets (net)	7,737.54	5,703.85
	(d) Long-term loans and advances	4,314.00	3,565.57
	(e) Other non -current assets	782.14	539.34
	Sub total-Non-current assets	89,127.64	82,712.82
2	Current assets		
	(a) Inventories	49,238.39	29,686.47
	(b) Trade receivables	41,843.61	25,119.05
	(c) Cash and bank balances	17,572.97	14,860.17
	(d) Short-term loans and advances	4,468.19	3,284.53
	(e) Other current assets	3,715.23	1,796.25
	Sub total-current assets	116,838.39	74,746.47
	TOTAL - ASSETS	205,966.03	157,459.29
Place : Dubai Date: 30th January 2014 For Advanta Limited Jaldev R. Shroff Chairman			