

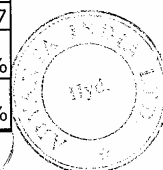
ADVANTA INDIA LIMITED

Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad-500034

Unaudited Financial Results for the quarter ended 31st March, 2011

(Rs in Lacs)

CONSOLIDATED				
Sr. No.	Particulars	3 Months Ended 31/03/2011	3 Months Ended 31/03/2010	Previous Accounting Year Ended 31/12/2010
		Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	17,574.70	15,904.91	65,357.45
	(b) Other Operating Income	385.39	264.45	4,890.92
2	Expenditure:			
	(a) (Increase) /Decrease in Stock in Trade and work in progress	460.17	(1,228.83)	205.51
	(b) Consumption of Raw Materials	7,998.67	9,202.14	31,237.11
	(c) Employees Cost	2,955.62	2,723.81	12,597.24
	(d) Depreciation/Amortization	621.90	586.76	2,365.76
	(e) Other Expenditure	3,991.31	3,430.80	19,072.55
	Total Expenditure	16,027.67	14,714.68	65,478.17
3	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	1,932.42	1,454.68	4,770.20
4	Other Income	364.64	27.40	403.70
5	Profit before Interest & Exceptional Items (3+4)	2,297.06	1,482.08	5,173.90
6	Interest & Financial Charges	1,956.77	1,402.55	6,828.24
	a) Interest & Financial Charges	1,750.75	1,311.39	6,292.78
	b) Unrealized Forex Losses on Loans Reinstatement	206.02	91.16	535.46
7	Profit after Interest but before Exceptional Items (5-6)	340.29	79.53	(1,654.34)
8	Exceptional Items	-	-	1,362.50
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	340.29	79.53	(3,016.84)
10	Tax Expenses(+)/ Income(-)	685.94	65.02	(194.02)
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	(345.65)	14.51	(2,822.82)
12	Prior Period Adjustments	-	193.08	144.88
13	Extraordinary Item	-	-	-
14	Less: Minority Interest	-	(49.94)	(222.41)
15	Net Profit (+) / Loss (-) for the Period (11-12-13)	(345.65)	(128.63)	(2,745.29)
16	Paid-up Equity Share Capital (Face Value of Rs 10 per share)	1,685.42	1,684.16	1,685.20
17	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	48,013.00
18	Earnings Per Share (EPS) (in Rs.)			
	Before&after Extraordinary items for the period			
	Basic EPS	(2.05)	(0.76)	(16.30)
	Diluted EPS	(2.03)	(0.76)	(16.15)
19	Public shareholding			
	- Number of shares	6,402,355	63,89,781	6,400,132
	- Percentage of shareholding	37.99%	37.94%	37.98%
20	Shareholding			
	a) Pledged / Encumbered			
	- Number of shares	6,529,500	47,30,000	5,978,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.47%	45.26%	57.20%
	- Percentage of shares (as a % of the total share capital of the company)	38.74%	28.09%	35.47%
	b) Non - encumbered			
	- Number of shares	3,922,357	5,721,857	4,473,857
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter)	37.53%	54.74%	42.80%
	- Percentage of shares (as a % of the total share capital of the company)	23.27%	33.97%	26.55%



Notes:

- 1 The above results for the quarter ended 31st March 2011 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meeting held on 28th April, 2011.
- 2 The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to Profit and loss account as incurred.
- 3 The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts".
- 4 The nature of the business carried by the company is seasonal. The profit/losses do not accrue evenly .
- 5 The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimates made by the management after considering the seasonality of business and the past trend of sales returns.
- 6 The Company is primarily engaged in the business of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules , 2006.
- 7 The Company has allotted 2,223 equity shares of Rs. 10/- each on 28th February 2011 under "Employee Stock Option and Shares Plan – 2006" which were listed in both NSE & BSE.
- 8 The Company has not received any complaint from the investors during the quarter as informed by Sharepro Services (India) Private Limited, Registrar and Transfer Agent of the Company. There is no complaint pending unresolved at the quarter end.
- 9 The promoter of the Company has further pledged 551,500 equity shares of Rs. 10/- each on 4th January 2011.
- 10 Previous year's figures have been regrouped/ rearranged wherever necessary.

Place : Hyderabad
Date : 28-04-2011

For Advanta India Limited


V. R. Kaundinya
CEO & Managing Director

