

| ADVANTA LIMITED (Formerly Advanta India Limited)                                                  |                              |                                           |                                                                       |                                     |                                      |            |
|---------------------------------------------------------------------------------------------------|------------------------------|-------------------------------------------|-----------------------------------------------------------------------|-------------------------------------|--------------------------------------|------------|
| CIN: L01119TG1994PLC063664                                                                        |                              |                                           |                                                                       |                                     |                                      |            |
| Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad - 500034 |                              |                                           |                                                                       |                                     |                                      |            |
| Ph: 040-66284000 Fax: 040-66284040                                                                |                              |                                           |                                                                       |                                     |                                      |            |
| e-mail: info@advantaseeds.com Website: www.advantaseeds.com                                       |                              |                                           |                                                                       |                                     |                                      |            |
| PART I                                                                                            |                              |                                           |                                                                       |                                     |                                      | Rs.in Lacs |
| Statement of standalone audited financial results for the quarter and year ended 31/12/2014       |                              |                                           |                                                                       |                                     |                                      |            |
| Particulars                                                                                       | 3 months ended<br>31/12/2014 | Preceding 3<br>months ended<br>30/09/2014 | Corresponding 3<br>months ended<br>31/12/2013 in the<br>previous year | Current year<br>ended<br>31/12/2014 | Previous year<br>ended<br>31/12/2013 |            |
|                                                                                                   | Audited                      | Unaudited                                 | Audited                                                               | Audited                             | Audited                              |            |
| 1 Income from operations                                                                          |                              |                                           |                                                                       |                                     |                                      |            |
| (a) Net sales/ income from operations                                                             | 885.51                       | 2,444.41                                  | 870.65                                                                | 6,851.10                            | 7,159.66                             |            |
| (b) Other operating income                                                                        | 199.20                       | 322.28                                    | 177.25                                                                | 1,468.19                            | 1,155.20                             |            |
| Total income from operations (net)                                                                | 1,084.71                     | 2,766.69                                  | 1,047.90                                                              | 8,319.29                            | 8,314.86                             |            |
| 2 Expenses:                                                                                       |                              |                                           |                                                                       |                                     |                                      |            |
| (a) Cost of materials consumed                                                                    | 286.42                       | 1,825.37                                  | 274.67                                                                | 3,937.75                            | 2,835.56                             |            |
| (b) Change in inventories of finished goods, work-in-progress and stock-in-trade                  | 326.64                       | (749.23)                                  | 125.27                                                                | (1,141.70)                          | 777.64                               |            |
| (c) Employee benefits expense                                                                     | 173.14                       | 258.86                                    | 53.26                                                                 | 809.28                              | 542.12                               |            |
| (d) Depreciation and amortisation expense                                                         | 238.31                       | 237.57                                    | 235.46                                                                | 948.24                              | 929.87                               |            |
| (e) Other expenses                                                                                | 618.27                       | 716.96                                    | 562.16                                                                | 2,906.79                            | 2,246.80                             |            |
| Total expenses                                                                                    | 1,642.78                     | 2,289.53                                  | 1,250.82                                                              | 7,460.36                            | 7,331.99                             |            |
| 3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)  | (558.07)                     | 477.16                                    | (202.92)                                                              | 858.93                              | 982.87                               |            |
| 4 Other income                                                                                    | 675.66                       | 376.05                                    | 767.72                                                                | 2,067.85                            | 2,857.15                             |            |
| 5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)        | 117.59                       | 853.21                                    | 564.80                                                                | 2,926.78                            | 3,840.02                             |            |
| 6 Finance costs                                                                                   | 694.57                       | 818.56                                    | 701.20                                                                | 2,752.27                            | 3,327.25                             |            |
| a) Interest and financial charges                                                                 | 479.03                       | 545.61                                    | 797.44                                                                | 2,314.83                            | 3,262.49                             |            |
| b) Forex loss/ (gain) on loan                                                                     | 215.54                       | 272.95                                    | (96.24)                                                               | 437.44                              | 64.76                                |            |
| 7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)   | (576.98)                     | 34.65                                     | (136.40)                                                              | 174.51                              | 512.77                               |            |
| 8 Exceptional items                                                                               | -                            | -                                         | -                                                                     | -                                   | -                                    |            |
| 9 Profit/(loss) from ordinary activities before tax and prior period items (7±8)                  | (576.98)                     | 34.65                                     | (136.40)                                                              | 174.51                              | 512.77                               |            |
| 10 Tax expense                                                                                    | 7.19                         | (5.98)                                    | 47.98                                                                 | 172.01                              | 47.98                                |            |
| 11 Net profit / (loss) from ordinary activities after tax and before prior period items (9±10)    | (584.17)                     | 40.63                                     | (184.38)                                                              | 2.50                                | 464.79                               |            |
| 12 Prior period item -Tax expenses for earlier years                                              | 519.77                       | -                                         | -                                                                     | 519.77                              | -                                    |            |
| 13 Net profit / (loss) from ordinary activities after tax and prior period item (11±12)           | (1,103.94)                   | 40.63                                     | (184.38)                                                              | (517.27)                            | 464.79                               |            |
| 14 Extraordinary items                                                                            | -                            | -                                         | -                                                                     | -                                   | -                                    |            |
| 15 Net profit/(loss) for the period (13±14)                                                       | (1,103.94)                   | 40.63                                     | (184.38)                                                              | (517.27)                            | 464.79                               |            |
| 16 Paid-up equity share capital (Face value of Rs. 2/- per share)                                 | 1,687.42                     | 1,687.18                                  | 1,686.85                                                              | 1,687.42                            | 1,686.85                             |            |
| 17 Reserves excluding revaluation reserves as per balance sheet of previous accounting year       |                              |                                           |                                                                       | 28,948.49                           | 29,442.81                            |            |
| 18 Debenture redemption reserve                                                                   |                              |                                           |                                                                       | 2,177.62                            | 2,177.62                             |            |
| 19 Earnings per share (EPS) before and after extraordinary items (in Rs.)                         |                              |                                           |                                                                       |                                     |                                      |            |
| (Face value of Rs. 2/- each) (not annualised)                                                     |                              |                                           |                                                                       |                                     |                                      |            |
| (a) Basic                                                                                         | (1.31)                       | 0.05                                      | (0.22)                                                                | (0.61)                              | 0.55                                 |            |
| (b) Diluted                                                                                       | (1.31)                       | 0.05                                      | (0.22)                                                                | (0.61)                              | 0.55                                 |            |
| 20 Debt Equity Ratio                                                                              |                              |                                           |                                                                       | 1.14                                | 1.57                                 |            |
| 21 Debt Service Coverage Ratio                                                                    |                              |                                           |                                                                       | 0.18                                | 0.59                                 |            |
| 22 Interest Service Coverage Ratio                                                                |                              |                                           |                                                                       | 1.49                                | 1.45                                 |            |
| See accompanying note to the financial results                                                    |                              |                                           |                                                                       |                                     |                                      |            |



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| PART II                                                                                      |                           |                                     |                                                              |                               |                                |  |
|----------------------------------------------------------------------------------------------|---------------------------|-------------------------------------|--------------------------------------------------------------|-------------------------------|--------------------------------|--|
| Select information for the quarter and year ended 31/12/2014                                 |                           |                                     |                                                              |                               |                                |  |
| Particulars                                                                                  | 3 months ended 31/12/2014 | Preceding 3 months ended 30/09/2014 | Corresponding 3 months ended 31/12/2013 in the previous year | Current year ended 31/12/2014 | Previous year ended 31/12/2013 |  |
| <b>A PARTICULARS OF SHAREHOLDING</b>                                                         |                           |                                     |                                                              |                               |                                |  |
| <b>1 Public shareholding</b>                                                                 |                           |                                     |                                                              |                               |                                |  |
| - Number of shares                                                                           | 28,543,232                | 28,886,104                          | 29,238,010                                                   | 28,543,232                    | 29,238,010                     |  |
| - Percentage of shareholding                                                                 | 33.83                     | 34.24                               | 34.67                                                        | 33.83                         | 34.67                          |  |
| <b>2 Promoters and Promoter Group Shareholding</b>                                           |                           |                                     |                                                              |                               |                                |  |
| a) Pledged / Encumbered                                                                      |                           |                                     |                                                              |                               |                                |  |
| - Number of shares                                                                           | -                         | -                                   | -                                                            | -                             | -                              |  |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | -                         | -                                   | -                                                            | -                             | -                              |  |
| - Percentage of shares (as a % of the total share capital of the company)                    | -                         | -                                   | -                                                            | -                             | -                              |  |
| b) Non - encumbered                                                                          |                           |                                     |                                                              |                               |                                |  |
| - Number of shares                                                                           | 55,827,863                | 55,472,706                          | 55,104,315                                                   | 55,827,863                    | 55,104,315                     |  |
| - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00                    | 100.00                              | 100.00                                                       | 100.00                        | 100.00                         |  |
| - Percentage of shares (as a % of the total share capital of the company)                    | 66.17                     | 65.76                               | 65.33                                                        | 66.17                         | 65.33                          |  |

| Particulars                                | 3 months ended 31/12/2014 |
|--------------------------------------------|---------------------------|
| <b>B INVESTOR COMPLAINTS</b>               |                           |
| Pending at the beginning of the quarter    | NIL                       |
| Received during the quarter                | NIL                       |
| Disposed of during the quarter             | NIL                       |
| Remaining unresolved at the end of quarter | NIL                       |

#### Notes

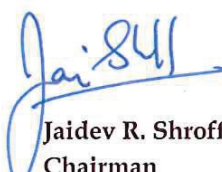
|   |                                                                                                                                                                                                                                                                                                                                                                                                                         |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The Consolidated Net Sales/Income from operations of the Company for the year ended 31st December 2014 is Rs. 151,255.33 lacs (Previous Year: Rs. 125,507.83 lacs), Profit before exceptional items and tax is Rs. 9,089.67 lacs (Previous Year: Rs. 6,468.49 lacs), Profit before tax is Rs. 8,201.45 lacs (Previous Year: Rs. 4,799.53 lacs) and Profit after tax is Rs. 8,353.88 (Previous Year: Rs. 4,448.71 lacs). |
| 2 | The above results for the year ended 31st December 2014 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 2nd February, 2015 and have been audited by the Statutory Auditors of the Company.                                                                                                                                           |
| 3 | The figures for the quarter ended December 31, 2014 and December 31, 2013 are the balancing figures between audited figures in respect of the full financial years and the unaudited year to date figures upto the third quarter ended 30th September for the respective years which were subjected to                                                                                                                  |
| 4 | The nature of business carried on by the Company is seasonal. The profit/loss does not accrue evenly over the year, therefore the results of the quarter may not be representative of profit/loss for the year.                                                                                                                                                                                                         |
| 5 | The Company is primarily engaged in the business of research, production and sale of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 "Segment Reporting", notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs.                                                                   |
| 6 | The Company has allotted 28,770 equity shares of Rs. 2/- each during the year pursuant to exercise of options under "Employee Stock Option and Shares Plan-2006" and got the same listed at BSE and NSE.                                                                                                                                                                                                                |
| 7 | Ratios have been computed as follows:<br>Debt comprises Long-Term and Short-Term borrowings<br>Debt Service Coverage Ratio = Earnings before Depreciation, Interest and Tax/(Interest + Principal repayments excluding rollover)<br>Interest Service Coverage Ratio = Earnings before Depreciation, Interest and Tax/Interest                                                                                           |
| 8 | Previous period's/year's figures have been regrouped/ rearranged wherever necessary.                                                                                                                                                                                                                                                                                                                                    |

Place: Mumbai  
Date: February 02, 2015



For Advanta Limited  
*Jaidev R. Shroff*  
Jaidev R. Shroff  
Chairman



| Standalone Statement of Assets and Liabilities |                                    | (Rs in Lacs)                                                                                                          |                                            |
|------------------------------------------------|------------------------------------|-----------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| Particulars                                    |                                    | As at (Current<br>year end)<br>31/12/2014                                                                             | As at (previous<br>year end)<br>31/12/2013 |
|                                                |                                    | Audited                                                                                                               | Audited                                    |
| A                                              | EQUITY AND LIABILITIES             |                                                                                                                       |                                            |
| 1                                              | Shareholder's funds                |                                                                                                                       |                                            |
|                                                | (a) Share capital                  | 1,687.42                                                                                                              | 1,686.85                                   |
|                                                | (b) Reserves and surplus           | 31,126.11                                                                                                             | 31,620.43                                  |
|                                                | Sub-total- Shareholders' funds     | 32,813.53                                                                                                             | 33,307.28                                  |
| 2                                              | Non - current liabilities          |                                                                                                                       |                                            |
|                                                | (a) Long - term borrowing          | 31,608.49                                                                                                             | 45,712.22                                  |
|                                                | (b) Deferred Tax Liability (net)   | 159.26                                                                                                                | 47.98                                      |
|                                                | (c) Other long - term liabilities  | 51.27                                                                                                                 | 64.65                                      |
|                                                | (d) Long term provisions           | 260.50                                                                                                                | 101.91                                     |
|                                                | Sub total-Non -current liabilities | 32,079.52                                                                                                             | 45,926.76                                  |
| 3                                              | Current liabilities                |                                                                                                                       |                                            |
|                                                | (a) Short-term borrowings          | 5,773.68                                                                                                              | 4,096.56                                   |
|                                                | (b) Trade payables                 | 1,739.77                                                                                                              | 1,163.05                                   |
|                                                | (c) Other current liabilities      | 1,238.94                                                                                                              | 7,222.59                                   |
|                                                | (d) Short-term provisions          | 140.17                                                                                                                | 116.25                                     |
|                                                | Sub total -Current liabilities     | 8,892.56                                                                                                              | 12,598.45                                  |
|                                                | TOTAL - EQUITY AND LIABILITIES     | 73,785.61                                                                                                             | 91,832.49                                  |
| B                                              | ASSETS                             |                                                                                                                       |                                            |
| 1                                              | Non -current assets                |                                                                                                                       |                                            |
|                                                | (a) Fixed assets                   | 4,396.72                                                                                                              | 5,115.63                                   |
|                                                | (b) Non -current investments       | 37,863.10                                                                                                             | 37,863.10                                  |
|                                                | (c) Long-term loans and advances   | 23,088.26                                                                                                             | 40,009.56                                  |
|                                                | Sub total-Non-current assets       | 65,348.08                                                                                                             | 82,988.29                                  |
| 2                                              | Current assets                     |                                                                                                                       |                                            |
|                                                | (a) Inventories                    | 1,988.36                                                                                                              | 661.23                                     |
|                                                | (b) Trade receivables              | 1,312.93                                                                                                              | 1,058.76                                   |
|                                                | (c) Cash and bank balances         | 2,268.45                                                                                                              | 3,006.27                                   |
|                                                | (d) Short-term loans and advances  | 405.95                                                                                                                | 266.40                                     |
|                                                | (e) Other current assets           | 2,461.84                                                                                                              | 3,851.54                                   |
|                                                | Sub total-current assets           | 8,437.53                                                                                                              | 8,844.20                                   |
|                                                | TOTAL - ASSETS                     | 73,785.61                                                                                                             | 91,832.49                                  |
|                                                |                                    | For Advanta Limited                                                                                                   |                                            |
| Place: Mumbai                                  |                                    | <br>Jaidev R. Shroff<br>Chairman |                                            |
| Date: February 02, 2015                        |                                    |                                                                                                                       |                                            |
|                                                |                                    |                                  |                                            |



**Auditor's Report on quarterly financial results and year to date results of the Company pursuant to the Clause 41 of the Listing Agreement**

To

Board of Directors of

Advanta Limited

(Formerly Advanta India Limited)

1. We have audited the quarterly standalone financial results of Advanta Limited ('the Company') for the quarter ended December 31, 2014 (quarterly financial results) and the standalone financial results for the year ended December 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results are the derived figures between the audited figures in respect of the year ended December 31, 2014 and the published year-to-date figures up to September 30, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The quarterly financial results have been prepared on the basis of the standalone financial results for the nine-month period ended September 30, 2014, the audited annual standalone financial statements as at and for the year ended December 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended September 30, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended December 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - ii. give a true and fair view of the net loss and other financial information for the quarter ended December 31, 2014 and for the year ended December 31, 2014.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended December 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended December 31, 2014 and the published year-to-date figures up to September 30, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W

  
per Shankar Srinivasan  
Partner  
Membership No.: 213271



Place: Mumbai

Date: February 02, 2015

| ADVANTA LIMITED [Formerly Advanta India Limited]                                                |                                                                                          |                                |                                             |                                                                         |                                       |                                        |
|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|--------------------------------|---------------------------------------------|-------------------------------------------------------------------------|---------------------------------------|----------------------------------------|
| CIN: L01119TG1994PLC053664                                                                      |                                                                                          |                                |                                             |                                                                         |                                       |                                        |
| Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad-500034 |                                                                                          |                                |                                             |                                                                         |                                       |                                        |
| Ph: 040-66284000 Fax: 040-66284040, e-mail: info@advantaseeds.com Website: www.advantaseeds.com |                                                                                          |                                |                                             |                                                                         |                                       |                                        |
| PART I                                                                                          |                                                                                          |                                |                                             |                                                                         |                                       | (Rs in Lacs)                           |
| Statement of Consolidated Audited Financial Results for the quarter and year ended 31/12/2014   |                                                                                          |                                |                                             |                                                                         |                                       |                                        |
| Sr. No.                                                                                         | Particulars                                                                              | 3 months ended<br>(31/12/2014) | Preceding 3<br>months ended<br>(30/09/2014) | Corresponding 3<br>months ended in<br>the previous year<br>(31/12/2013) | Current year<br>ended<br>(31/12/2014) | Previous year<br>ended<br>(31/12/2013) |
|                                                                                                 |                                                                                          | Audited                        | Unaudited                                   | Audited                                                                 | Audited                               | Audited                                |
| 1                                                                                               | Income from operations                                                                   |                                |                                             |                                                                         |                                       |                                        |
|                                                                                                 | (a) Net Sales/Income from Operations                                                     | 46,186.85                      | 38,140.47                                   | 34,075.44                                                               | 143,153.68                            | 117,928.25                             |
|                                                                                                 | (b) Other Operating Income                                                               | 3,243.80                       | 519.37                                      | 3,861.37                                                                | 8,101.65                              | 7,579.58                               |
|                                                                                                 | Total Income from operations (Net)                                                       | 49,430.65                      | 38,659.84                                   | 37,936.81                                                               | 151,255.33                            | 125,507.83                             |
| 2                                                                                               | Expenses                                                                                 |                                |                                             |                                                                         |                                       |                                        |
|                                                                                                 | (a) Cost of materials consumed                                                           | 15,694.55                      | 19,319.01                                   | 13,184.85                                                               | 62,165.37                             | 51,496.79                              |
|                                                                                                 | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade        | 6,335.09                       | (4,179.35)                                  | (74.43)                                                                 | (6,135.99)                            | (9,492.40)                             |
|                                                                                                 | (c) Employee benefits expense                                                            | 5,590.88                       | 5,725.74                                    | 3,418.41                                                                | 20,874.53                             | 16,869.18                              |
|                                                                                                 | (d) Depreciation and amortization expense                                                | 973.43                         | 970.08                                      | 958.10                                                                  | 3,948.71                              | 3,679.75                               |
|                                                                                                 | (e) Other expenses                                                                       | 14,842.89                      | 10,626.99                                   | 16,031.02                                                               | 49,980.45                             | 47,935.97                              |
|                                                                                                 | Total Expenses                                                                           | 43,436.84                      | 32,462.47                                   | 33,517.94                                                               | 130,833.07                            | 110,459.29                             |
| 3                                                                                               | Profit from operations before other income, finance costs and exceptional items (1 - 2)  | 5,993.81                       | 6,197.37                                    | 4,418.87                                                                | 20,422.26                             | 15,018.54                              |
| 4                                                                                               | Other income                                                                             | 232.15                         | 194.85                                      | 261.94                                                                  | 649.87                                | 748.41                                 |
| 5                                                                                               | Profit from ordinary activities before finance costs & exceptional items (3 + 4)         | 6,225.96                       | 6,392.22                                    | 4,680.81                                                                | 21,072.13                             | 15,766.95                              |
| 6                                                                                               | Finance costs                                                                            | 4,026.89                       | 4,761.51                                    | 3,641.87                                                                | 11,952.46                             | 9,298.46                               |
|                                                                                                 | a) Interest and financial charges                                                        | 3,489.55                       | 2,412.80                                    | 2,736.32                                                                | 9,186.46                              | 7,941.04                               |
|                                                                                                 | b) Forex loss / (gain) on Loans                                                          | 537.34                         | 2,348.71                                    | 905.55                                                                  | 2,796.00                              | 1,357.42                               |
| 7                                                                                               | Profit from ordinary activities after finance costs but before exceptional items (5 - 6) | 2,199.07                       | 1,630.71                                    | 1,038.94                                                                | 9,089.67                              | 6,468.49                               |
| 8                                                                                               | Exceptional items                                                                        | 31.14                          | (13.11)                                     | 420.57                                                                  | 888.22                                | 1,668.96                               |
| 9                                                                                               | Profit from ordinary activities before tax (7 - 8)                                       | 2,167.93                       | 1,643.82                                    | 618.37                                                                  | 8,201.45                              | 4,799.53                               |
| 10                                                                                              | Tax Expense                                                                              | (573.72)                       | (248.35)                                    | 331.93                                                                  | (352.51)                              | 606.38                                 |
| 11                                                                                              | Net profit from ordinary activities after tax (9 - 10)                                   | 2,741.65                       | 1,892.17                                    | 286.44                                                                  | 8,553.96                              | 4,193.15                               |
| 12                                                                                              | Prior period item -Tax expenses for earlier years                                        | 200.08                         | -                                           | (255.56)                                                                | 200.08                                | (255.56)                               |
| 13                                                                                              | Net profit / (loss) from ordinary activities after tax and prior period item (11+12)     | 2,541.57                       | 1,892.17                                    | 542.00                                                                  | 8,353.88                              | 4,448.71                               |
| 14                                                                                              | Extraordinary item                                                                       | -                              | -                                           | -                                                                       | -                                     | -                                      |
| 15                                                                                              | Net Profit for the period (13 - 14)                                                      | 2,541.57                       | 1,892.17                                    | 542.00                                                                  | 8,353.88                              | 4,448.71                               |
| 16                                                                                              | Less: Minority Interest                                                                  | -                              | -                                           | -                                                                       | -                                     | -                                      |
| 17                                                                                              | Net profit after taxes & minority interest (15 - 16)                                     | 2,541.57                       | 1,892.17                                    | 542.00                                                                  | 8,353.88                              | 4,448.71                               |
| 18                                                                                              | Paid-up Equity Share Capital (Face Value of Rs 2 per share)                              | 1,687.42                       | 1,687.18                                    | 1,686.83                                                                | 1,687.42                              | 1,686.85                               |
| 19                                                                                              | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year  | -                              | -                                           | -                                                                       | 72,577.16                             | 59,895.08                              |
| 20                                                                                              | Earnings Per Share (EPS) (in Rs.)                                                        |                                |                                             |                                                                         |                                       |                                        |
|                                                                                                 | Before and after extraordinary items (not annualised)                                    |                                |                                             |                                                                         |                                       |                                        |
|                                                                                                 | Basic                                                                                    | 3.01                           | 2.24                                        | 0.64                                                                    | 9.90                                  | 5.28                                   |
|                                                                                                 | Diluted                                                                                  | 2.80                           | 2.22                                        | 0.64                                                                    | 8.25                                  | 5.26                                   |

See accompanying note to the financial results

| PART II                                                      |                                                                                              |            |            |            |            |            |
|--------------------------------------------------------------|----------------------------------------------------------------------------------------------|------------|------------|------------|------------|------------|
| Select Information for the Quarter and Year ended 31/12/2014 |                                                                                              |            |            |            |            |            |
| PARTICULARS OF SHAREHOLDING                                  |                                                                                              |            |            |            |            |            |
| 1                                                            | Public shareholding                                                                          |            |            |            |            |            |
|                                                              | - Number of shares (see note 9 below)                                                        | 28,543,232 | 28,886,104 | 29,238,010 | 28,543,232 | 29,238,010 |
|                                                              | - Percentage of shareholding                                                                 | 33.83      | 34.24      | 34.67      | 33.83      | 34.67      |
| 2                                                            | Promoters and Promoter Group Shareholding                                                    |            |            |            |            |            |
| a)                                                           | Pledged / Encumbered                                                                         |            |            |            |            |            |
|                                                              | - Number of shares                                                                           | -          | -          | -          | -          | -          |
|                                                              | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | -          | -          | -          | -          | -          |
|                                                              | - Percentage of shares (as a % of the total share capital of the company)                    | -          | -          | -          | -          | -          |
| b)                                                           | Non - encumbered                                                                             |            |            |            |            |            |
|                                                              | - Number of shares                                                                           | 55,827,863 | 55,472,706 | 55,104,315 | 55,827,863 | 55,104,315 |
|                                                              | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00     | 100.00     | 100.00     | 100.00     | 100.00     |
|                                                              | - Percentage of shares (as a % of the total share capital of the company)                    | 66.17      | 65.76      | 65.33      | 66.17      | 65.33      |



## Notes:

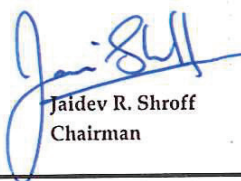
|    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1  | The above audited financial results for the year ended December 31, 2014 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on February 02, 2015.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 2  | The figures for the quarter ended December 31, 2014 and December 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter ended September 30 for the respective years which were not subjected to limited review by the auditors.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 3  | The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to statement of profit and loss as incurred.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 4  | The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21-"Consolidated Financial Statements" notified under the Companies Act, 1956 read with General Circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 5  | The nature of the business carried by the group is seasonal. The profit does not accrue evenly over the year, therefore the results of the quarter may not represent the profit of the whole year.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 6  | The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimates made by the management after considering the seasonality of business and the past trends of sales returns.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| 7  | The Company is primarily engaged in the business of research, production and sale of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 "Segment Reporting" notified under the Companies Act, 1956 read with General Circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 8  | a) As at December 31, 2013, deferred tax assets on unused tax losses and other assets amounting to Rs. 7,245.50 lacs has been recognised in the consolidated financial statements in respect of certain subsidiary companies. During the year ended December 31, 2014, the Group has further recognized deferred tax assets of Rs. 2,149.00 lacs (including Rs. 277.40 lacs recognised in the foreign currency translation reserve). As a result of which, the consolidated profit after tax for the year ended December 31, 2014 is higher by Rs. 1,871.60 lacs (Previous year: higher by Rs. 1915.65 lacs) and deferred tax assets and reserves and surplus as at December 31, 2014 are higher by Rs. 9,394.50 lacs (Previous year: higher by Rs. 7,245.50 lacs) for which the auditor has qualified their report on the consolidated financial statements. However management expects that, the subsidiary companies will make sufficient profits to cover the unused tax losses.<br><br>b) MAT credit entitlement amounting to Rs. 748.24 lacs as at December 31, 2014 (Rs. 592.89 lacs as at December 31, 2013) has been recognised in the consolidated financial statements in respect of one of the subsidiary company. As a result of which, the consolidated profit after tax for the year ended December 31, 2014 is higher by Rs. 155.35 lacs (Previous year: Rs. 85.73 lacs) and loans and advances and reserves and surplus as at December 31, 2014 are higher by Rs. 748.24 lacs (Previous year: Rs. 592.89 lacs) for which the auditor has qualified their report on the consolidated financial statements. However management expects that, the subsidiary company will make sufficient taxable profits within the specified period to utilise the MAT credit. |
| 9  | The Company has allotted 28,770 equity shares of Rs. 2/- each during the year pursuant to exercise of options under "Employee Stock Option and Shares Plan-2006" and got the same listed at BSE & NSE.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 10 | During the year ended December 31, 2014, the Group has incurred (a) Rs. 599.21 Lacs (December 31, 2013 - Rs. 1,668.96 lacs) in Australia to conserve the quality of seed and ensure customer satisfaction and (b) Rs 289.01 Lacs (December 31, 2013 - Rs. Nil) in USA & Argentina towards one time severance cost. Accordingly, the total amount of Rs. 888.22 Lacs (December 31, 2013 - Rs. 1,668.96 lacs) has been considered as "Exceptional Items".                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 11 | The statement of audited standalone and consolidated financial results of the company for the year ended December 31, 2014 are available on the website of the Company <a href="http://www.advantaseeds.com">www.advantaseeds.com</a> .                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 12 | Previous period / year's figures have been regrouped/ rearranged wherever necessary.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |

Place : Mumbai  
Date : February 02, 2015



For Advanta Limited  
Jaidev R. Shroff  
Chairman



| Consolidated Statement of Assets and Liabilities |                                           | (Rs in Lacs)                                                                                                                                                                                                                      |                                              |
|--------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|
| Particulars                                      |                                           | As at (Current year end) 31/12/2014 Audited                                                                                                                                                                                       | As at (Previous year end) 31/12/2013 Audited |
| A                                                | <b>EQUITY AND LIABILITIES</b>             |                                                                                                                                                                                                                                   |                                              |
| 1                                                | <b>Shareholder's funds</b>                |                                                                                                                                                                                                                                   |                                              |
|                                                  | (a) Share capital                         | 1,687.42                                                                                                                                                                                                                          | 1,686.85                                     |
|                                                  | (b) Reserves and surplus                  | 73,146.70                                                                                                                                                                                                                         | 60,464.62                                    |
|                                                  | <b>Sub-total- Shareholders' funds</b>     | <b>74,834.12</b>                                                                                                                                                                                                                  | <b>62,151.47</b>                             |
| 2                                                | <b>Non - current liabilities</b>          |                                                                                                                                                                                                                                   |                                              |
|                                                  | (a) Long - term borrowing                 | 46,382.96                                                                                                                                                                                                                         | 46,217.79                                    |
|                                                  | (b) Deferred tax liabilities (net)        | 755.58                                                                                                                                                                                                                            | 481.80                                       |
|                                                  | (c) Other long - term liabilities         | 51.27                                                                                                                                                                                                                             | 64.65                                        |
|                                                  | (d) Long term provisions                  | 1,632.61                                                                                                                                                                                                                          | 1,359.42                                     |
|                                                  | <b>Sub total-Non -current liabilities</b> | <b>48,822.42</b>                                                                                                                                                                                                                  | <b>48,123.66</b>                             |
| 3                                                | <b>Current liabilities</b>                |                                                                                                                                                                                                                                   |                                              |
|                                                  | (a) Short-term borrowings                 | 47,330.63                                                                                                                                                                                                                         | 37,653.98                                    |
|                                                  | (b) Trade payables                        | 30,818.17                                                                                                                                                                                                                         | 40,516.11                                    |
|                                                  | (c) Other current liabilities             | 10,826.30                                                                                                                                                                                                                         | 14,532.35                                    |
|                                                  | (d) Short-term provisions                 | 2,937.24                                                                                                                                                                                                                          | 3,506.71                                     |
|                                                  | <b>Sub total -Current liabilities</b>     | <b>91,912.34</b>                                                                                                                                                                                                                  | <b>96,209.15</b>                             |
|                                                  | <b>TOTAL - EQUITY AND LIABILITIES</b>     | <b>215,568.88</b>                                                                                                                                                                                                                 | <b>206,484.28</b>                            |
| B                                                | <b>ASSETS</b>                             |                                                                                                                                                                                                                                   |                                              |
| 1                                                | <b>Non -current assets</b>                |                                                                                                                                                                                                                                   |                                              |
|                                                  | (a) Fixed assets                          | 74,228.70                                                                                                                                                                                                                         | 76,293.43                                    |
|                                                  | (b) Non -current investments              | 0.53                                                                                                                                                                                                                              | 0.53                                         |
|                                                  | (c) Deferred tax assets (net)             | 10,728.84                                                                                                                                                                                                                         | 7,737.54                                     |
|                                                  | (d) Long-term loans and advances          | 3,524.65                                                                                                                                                                                                                          | 4,314.00                                     |
|                                                  | (e) Other non -current assets             | 161.57                                                                                                                                                                                                                            | 782.14                                       |
|                                                  | <b>Sub total-Non-current assets</b>       | <b>88,644.29</b>                                                                                                                                                                                                                  | <b>89,127.64</b>                             |
| 2                                                | <b>Current assets</b>                     |                                                                                                                                                                                                                                   |                                              |
|                                                  | (a) Inventories                           | 51,042.02                                                                                                                                                                                                                         | 49,238.39                                    |
|                                                  | (b) Trade receivables                     | 58,714.30                                                                                                                                                                                                                         | 40,983.93                                    |
|                                                  | (c) Cash and bank balances                | 10,732.02                                                                                                                                                                                                                         | 17,572.97                                    |
|                                                  | (d) Short-term loans and advances         | 5,246.76                                                                                                                                                                                                                          | 5,327.87                                     |
|                                                  | (e) Other current assets                  | 1,189.49                                                                                                                                                                                                                          | 4,233.48                                     |
|                                                  | <b>Sub total-current assets</b>           | <b>126,924.59</b>                                                                                                                                                                                                                 | <b>117,356.64</b>                            |
|                                                  | <b>TOTAL - ASSETS</b>                     | <b>215,568.88</b>                                                                                                                                                                                                                 | <b>206,484.28</b>                            |
| Place : Mumbai<br>Date: February 02, 2015        |                                           | For Advanta Limited<br><br>Jaidev R. Shroff<br>Chairman  |                                              |

