

ADVANTA LIMITED
[Formerly known as Advanta India Limited]
Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad - 500034.

PART I Statement Of Standalone Unaudited Financial Results For the Quarter and 9 months Ended 30/09/2013							Rs.in Lakhs
	Particulars	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012 in the previous year	Year to date figures for the Current period ended 30/09/2013	Year to date figures for the previous period ended 30/09/2012	Previous Year ended 31/12/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	673.99	4,030.70	697.40	6,289.01	7,136.25	8,411.27
	(b) Other Operating Income	269.01	518.31	217.22	977.95	630.27	1,878.54
	Total income from operations (Net)	943.00	4,549.01	914.62	7,266.96	7,766.52	10,289.81
2	Expenses:						
	(a) Cost of materials consumed	727.22	1,555.93	440.13	2,560.89	1,513.63	2,044.82
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(288.21)	887.94	(74.81)	652.37	4,303.49	4,179.73
	(c) Employee benefits expense	177.87	188.68	146.06	488.86	482.87	595.43
	(d) Depreciation and amortization expense	231.72	231.16	214.56	694.41	648.92	864.60
	(e) Other expenses	458.30	358.25	251.14	1,684.64	938.63	1,113.23
	Total expenses	1,306.90	3,221.96	977.08	6,081.17	7,887.54	8,797.81
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(363.90)	1,327.05	(62.46)	1,185.79	(121.02)	1,492.00
4	Other Income	779.09	710.05	631.98	2,089.43	2,096.14	2,656.94
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	415.19	2,037.10	569.52	3,275.22	1,975.12	4,148.94
6	Finance costs	1,086.56	667.82	495.18	2,626.05	2,711.12	3,559.35
	a) Interest & Financial Charges	853.44	797.96	758.41	2,465.05	2,674.36	3,485.31
	b) Forex Loss/(Gain) on Loan	233.12	(130.14)	(263.23)	161.00	36.76	74.04
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(671.37)	1,369.28	74.34	649.17	(736.00)	589.59
8	Exceptional Items	-	-	-	-	-	470.42
9	Profit / (Loss) from ordinary activities before tax (7+8)	(671.37)	1,369.28	74.34	649.17	(736.00)	119.17
10	Tax Expense	-	-	-	-	-	(175.00)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(671.37)	1,369.28	74.34	649.17	(736.00)	294.17
12	Extraordinary Items	-	-	-	-	-	-
13	Net profit / (Loss) for the Period (11-12)	(671.37)	1,369.28	74.34	649.17	(736.00)	294.17
14	Paid-up Equity Share Capital (Face Value of Rs 2 per share)	1,686.85	1,686.44	1,685.95	1,686.85	1,685.95	1,686.31
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	29,421.03
16	Debt Redemption Reserve	-	-	-	-	-	1,712.83
17	Earnings Per Share (EPS) before and after extraordinary items (in Rs.)						
	(of Rs. 2/ each) (not annualised)						
	(a) Basic	(0.80)	1.62	0.09	0.77	(0.87)	0.35
	(b) Diluted	(0.80)	1.37	0.09	0.76	(0.87)	0.35

See accompanying note to the financial results



PART II							
Select Information for the Quarter and 9 Months Ended 30/09/2013							
	Particulars	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012 in the previous year	Year to date figures for the Current period ended 30/09/2013	Year to date figures for the previous period ended 30/09/2012	Previous Year ended 31/12/2012
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	29,238,012	29,217,895	29,210,290	29,238,012	29,210,290	29,228,285
	- Percentage of shareholding	34.67	34.65	34.65	34.67	34.65	34.67
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
		-	-	-	-	-	-
b)	Non - encumbered						
	- Number of shares	55,104,313	55,104,290	55,087,430	55,104,313	55,087,430	55,087,430
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.33	65.35	65.35	65.33	65.35	65.33

Particulars	3 months ended 30/09/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of quarter	NIL

Notes

- 1 The Consolidated Net Sales and Other Operating Income of the Company for the Quarter ended 30th September 2013 is Rs.31,152.02 Lakhs (Previous Year's corresponding Quarter: Rs. 24,039.34 Lakhs), Profit before tax is Rs.673.85 Lakhs (Previous Year's corresponding Quarter: Rs. 2,372.04 Lakhs) and Profit after tax is Rs.175.15 (Previous Year's corresponding Quarter: Rs.2,000.06 Lakhs). The Statutory Auditors have not carried out limited review of the said consolidated results.
- 2 The above results for the Quarter ended 30th September 2013 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 15th October 2013. The statutory auditors have carried out a limited review of the above results.
- 3 The nature of business carried out by the Company is seasonal. The profit/loss does not accrue evenly over the year, therefore the results of the quarter may not be representative of profit/loss for the year.
- 4 The Company is primarily engaged in production and sale of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
- 5 The Company allotted 20,140 equity shares of Rs. 2/- each on 15th July 2013 pursuant to exercise of options under "Employee Stock Option and Shares Plan - 2006" and got the same listed at BSE & NSE.
- 6 Previous period's / year's figures have been regrouped/ rearranged wherever necessary.

For Advanta Limited



V. R. Kaundinya
V. R. Kaundinya
CEO & Managing Director

Place: Goa

Date: October 15, 2013

PART I Statement of Consolidated Unaudited Results for the quarter ended 30/09/2013 (Rs in Lacs)							
Sr. No.	Particulars	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012 in the previous year	Year to date figures for the current period ended 30/09/2013	Year to date figures for the previous period ended 30/09/2012	Previous Year ended 31/12/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	30,955.62	31,081.44	22,991.38	83,852.81	73,281.96	102,772.81
	(b) Other Operating Income	196.40	2,638.32	1,047.96	3,718.21	3,259.06	4,022.14
	Total Income from operations (Net)	31,152.02	33,719.76	24,039.34	87,571.02	76,541.02	106,794.95
2	Expenses						
	(a) Cost of materials consumed	17,055.96	14,600.42	8,106.71	45,486.86	25,476.61	36,067.63
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(3,604.85)	817.14	(2,528.58)	(9,417.97)	1,485.76	586.48
	(c) Employee benefits expense	5,059.32	5,216.46	3,651.50	14,598.05	11,227.29	14,703.82
	(d) Depreciation and amortization expense	968.57	901.03	863.25	2,721.65	2,518.91	3,238.19
	(e) Other expenses	8,130.54	7,353.48	10,364.58	23,582.76	25,497.02	38,653.76
	Total Expenses	27,609.54	28,888.53	20,457.46	76,971.35	66,205.59	93,249.88
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	3,542.48	4,831.23	3,581.88	10,599.67	10,335.43	13,545.07
4	Other Income	311.03	65.46	95.19	486.47	419.35	504.51
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	3,853.51	4,896.69	3,677.07	11,086.14	10,754.78	14,049.58
6	Finance costs	1,931.27	1,685.88	1,305.03	5,656.59	4,954.08	6,798.95
	a) Interest & Financial Charges	2,015.78	1,767.20	1,354.90	5,204.72	4,094.13	5,860.51
	b) Forex Loss / (Gain) on Loans	(84.51)	(81.32)	(49.87)	451.87	859.95	938.44
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,922.24	3,210.81	2,372.04	5,429.55	5,800.70	7,250.63
8	Exceptional Items	1,248.39	-	-	1,248.39	-	470.42
9	Profit from ordinary activities before tax (7 - 8)	673.85	3,210.81	2,372.04	4,181.16	5,800.70	6,780.21
10	Tax Expense	498.70	40.07	371.98	274.45	1,035.01	843.94
11	Net Profit from Ordinary Activities after tax (9 - 10)	175.15	3,170.74	2,000.06	3,906.71	4,765.69	5,936.27
12	Prior Period Adjustments	-	-	-	-	-	-
13	Extraordinary Item	-	-	-	-	-	-
14	Net Profit for the period (11 - 12 - 13)	175.15	3,170.74	2,000.06	3,906.71	4,765.69	5,936.27
15	Less: Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes & minority interest (14 - 15)	175.15	3,170.74	2,000.06	3,906.71	4,765.69	5,936.27
17	Paid-up Equity Share Capital (Face Value of Rs 2/- per share)	1,686.85	1,686.44	1,685.95	1,686.85	1,685.95	1,686.31
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	54,400.55
19	Earnings Per Share (EPS) (in Rs.)						
	Before & after Extraordinary items						
	Basic	0.21	3.76	2.37	4.63	5.65	7.04
	Diluted	0.21	2.81	1.85	3.94	4.58	5.77

See accompanying note to the financial results

PART II Select Information for the Quarter ended 30/09/2013							
PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	29,238,012	29,217,895	29,210,290	29,238,012	29,210,290	29,228,285
	- Percentage of shareholding	34.67	34.65	34.65	34.67	34.65	34.67
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	55,104,313	55,104,290	55,087,430	55,104,313	55,087,430	55,087,430
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	65.33	65.35	65.35	65.33	65.35	65.33



Notes:

1	The above results for the quarter ended 30th September 2013 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 15th October 2013.
2	The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to Profit and loss account as incurred.
3	The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21-"Consolidation of Accounts".
4	The nature of the business carried on by the company is seasonal. The profit does not accrue evenly over the year, therefore the results of the quarter may not represent the profit/loss of the whole year.
5	The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimates made by the management after considering the seasonality of business and the past trends of sales returns.
6	The Company is primarily engaged in the business of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules , 2006.
7	Exceptional cost incurred in Australia to conserve the quality of seed and ensure customer satisfaction.
8	The Company allotted 20,140 equity shares of Rs. 2/- each on 15th July 2013 pursuant to exercise of options under "Employee Stock Option and Shares Plan - 2006" and got the same listed at BSE & NSE.
9	The statement of un-audited standalone and consolidated financial results of the company for the quarter ended 30th September 2013 are available on the website of the Company www.advantaindia.com .
10	Previous period's/year's figures have been regrouped/ rearranged wherever necessary.

For Advanta Limited**V. R. Kaundinya**
CEO & Managing Director**Place : Goa**
Date: October 15, 2013