



Modern Science-Traditional Values

ADVANTA INDIA LIMITED

Registered Office :
Krishnama House
8-2-418, 3rd Floor,
Road No. 7, Banjara Hills,
Hyderabad - 500 034. A.P. India.
Phone : +91 40 6628 4000
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Website : www.advantaseeds.com

AIL: SEC: NSE: 2012

November 7, 2012

To,
The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Dear Sir,

Sub: Outcome of the Board Meeting held on November 7, 2012 .

Ref: Clause 20 & 41 of the Listing Agreement; Scrip Code: ADVANTA

With reference to the subject cited above, this is to inform you that the Board of Directors of the Company in their just concluded Meeting have, inter alia, considered and approved the Un-audited financial results (Stand-alone and Consolidated) of the Company for the quarter ended September 30, 2012.

Please find enclosed herewith, the statement of Un-audited Quarterly Financial Results and Consolidated Income Statement for the quarter ended September 30, 2012.

This is for your information and records.

Thanking you.

Yours faithfully,
For Advanta India Limited


Pushpalatha K
Company Secretary



Encl: As above

ADVANTA INDIA LIMITED

Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad - 500034.

PART I

Statement of Standalone Unaudited Results for the Quarter and 9 Months Ended 30/09/2012

(Rs in Lakhs)

Particulars	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011 in the previous year	Year to date figures for the current period ended 30/09/2012	Year to date figures for the previous period ended 30/09/2011	Previous Year ended 31/12/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net Sales/Income from Operations	697.40	801.98	4,188.91	7,136.25	10,885.30	13,113.34
(b) Other Operating Income	217.22	412.05	386.46	630.27	518.63	728.83
Total income from operations (Net)	914.62	1,214.03	4,575.37	7,766.52	11,403.93	13,842.17
2 Expenses:						
(a) Cost of materials consumed	449.10	886.42	1,493.86	1,598.32	5,741.80	6,382.25
(b) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(74.81)	(351.63)	(244.92)	4,303.49	(371.80)	(299.23)
(c) Employees benefit expenses	146.06	94.99	547.24	482.87	1,461.64	1,617.19
(d) Depreciation and amortization expense	214.56	215.54	219.35	648.92	658.79	879.33
(e) Other expenses	242.17	162.17	576.88	853.94	1,824.33	2,028.91
Total expenses	977.08	1,007.49	2,592.41	7,887.54	9,314.76	10,608.45
3 Profit from operations before other income, finance costs and exceptional items (1-2)	(62.46)	206.54	1,982.96	(121.02)	2,089.17	3,233.72
4 Other Income:	631.98	851.94	591.38	2,096.14	2,416.09	3,202.03
5 Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	569.52	1,058.48	2,574.34	1,975.12	4,505.26	6,435.75
6 Finance costs	495.18	1,271.63	801.51	2,711.12	4,284.78	4,842.11
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	74.34	(213.15)	1,772.83	(736.00)	220.48	1,593.64
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	74.34	(213.15)	1,772.83	(736.00)	220.48	1,593.64
10 Tax Expense	-	-	-	-	-	175.00
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	74.34	(213.15)	1,772.83	(736.00)	220.48	1,418.64
12 Extraordinary Items	-	-	-	-	-	-
13 Net profit / (Loss) for the Period (11-12)	74.34	(213.15)	1,772.83	(736.00)	220.48	1,418.64
14 Paid-up Equity Share Capital (Face Value of Rs 10 per share)	1,685.95	1,685.87	1,685.42	1,685.95	1,685.42	1,685.42
15 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	34,338.75
16 Debenture Redemption Reserve	-	-	-	-	-	1,418.66
17 Earnings Per Share (EPS) before and after extraordinary items (in Rs.)						
(of Rs. 10/- each) (not annualised)						
(a) Basic	0.44	(1.26)	10.52	(4.37)	1.31	8.42
(b) Diluted	0.44	(1.26)	8.25	(4.37)	1.30	8.34

See accompanying note to the financial results

SIGNED FOR IDENTIFICATION
BY
S.R. BATLIGOI & ASSOCIATES
MUMBAI



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PART II**Select Information for the Quarter and 9 Months Ended 30/09/2012**

Particulars	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011 in the previous year	Year to date figures for the current period ended 30/09/2012	Year to date figures for the previous period ended 30/09/2011	Previous Year ended 31/12/2011
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	5,842,058	5,841,258	6,401,355	5,842,058	6,401,355	6,401,355
- Percentage of shareholding	34.65	34.65	37.98	34.65	37.98	37.98
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	8,400,000	-	8,400,000	5,237,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	80.36	-	80.36	50.10
- Percentage of shares (as a % of the total share capital of the company)	-	-	49.84	-	49.84	31.07
b) Non - encumbered						
- Number of shares	11,017,486	11,017,486	2,052,857	11,017,486	2,052,857	5,215,857
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	19.64	100.00	19.64	49.90
- Percentage of shares (as a % of the total share capital of the company)	65.35	65.35	12.18	65.35	12.18	30.95

Particulars	3 months ended 30/09/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of quarter	NIL

Notes

- The Consolidated Net Sales/Income from operations of the Company for the quarter ended 30th September 2012 is Rs.24,032.17 Lakhs (Previous Year's corresponding Quarter: Rs. 26,138.66 Lakhs), Profit before tax is Rs. 2,372.04 Lakhs (Previous Year's corresponding Quarter: Rs. 1,419.64 Lakhs) and Profit after tax is Rs. 2,000.06 Lakhs (Previous Year's corresponding Quarter: Rs. 1,268.23 Lakhs). The statutory auditors have not carried out the limited review of consolidated figures.
- The above results for the quarter ended 30th September 2012 were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 7th November 2012. The statutory auditors have carried out the limited review of the above results.
- The nature of business carried by the Company is seasonal. The profit/loss does not accrue evenly over the year, therefore the results of the quarter may not be representative of profit/loss for the year.
- The Company is primarily engaged in Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
- With the completion of the pilot project on integration of sales and marketing function with United Phosphorus Limited (UPL) in India, as a progression of this process, the Company has entered into a License Agreement effective from 2nd April 2012 for transfer of technical know-how, manufacture and sale of licensed products in consideration of royalty from UPL. Accordingly, the results of the current quarter and nine months ended 30th September 2012 are not comparable with the corresponding periods of the previous year.
- A Petition was filed before hon'ble High Court of Andhra Pradesh after obtaining the consent from the shareholders and trade creditors for the scheme of amalgamation and arrangement between Advanta India Limited and its wholly owned subsidiary i.e. Unicorn seeds Pvt. Ltd effective from April 1, 2011. Pending receipt of the order of the said High Court, no effect for the same has been given in the results for the current Quarter.
- The Company allotted 800 equity shares of Rs.10/- each on 10th August 2012 pursuant to exercise of options under "Employee Stock Option and Shares Plan - 2006" and got the same listed at BSE & NSE.
- Previous period's / year's figures have been regrouped/ rearranged wherever necessary.

For Advanta India Limited


V. R. Kaundinya
CEO & Managing Director
Place : Gurgaon
Date : 7.11.2012

SIGNED FOR IDENTIFICATION
BY

S.R. BATLISA & ASSOCIATES
MUMBAI



ADVANTA INDIA LIMITED
 Regd. Office: # 8-2-418, 4th Floor, Krishnama House, Road No.7, Banjara Hills, Hyderabad-500034

PART I						
Statement of Consolidated Unaudited Results for the quarter and 9 months ended 30/09/2012						
(Rs in Lacs)						
Sr. No.	Particulars	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011 in the previous year	Year to date figures for the current period ended 30/09/2012	Year to date figures for the previous period ended 30/09/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	(a) Net Sales/Income from Operations	22,991.38	24,744.46	25,369.84	73,281.96	65,457.51
	(b) Other Operating Income	1,040.79	1,874.87	768.82	3,606.44	2,192.71
	Total Income from operations (Net)	24,032.17	26,619.33	26,138.66	76,888.40	67,650.22
2	Expenses					
	(a) Cost of materials consumed	10,194.03	10,753.10	10,119.02	31,649.19	28,549.95
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,528.58)	1,489.50	1,357.95	1,485.76	2,014.30
	(c) Employee benefits expense	3,651.50	4,165.25	3,505.59	11,227.29	9,737.94
	(d) Depreciation and amortization expense	863.25	847.01	635.53	2,518.91	1,883.04
	(e) Other expenses	8,365.35	5,077.37	7,003.05	19,525.63	15,632.70
	Total Expenses	20,545.55	22,332.23	22,621.14	66,406.78	57,817.93
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	3,486.62	4,287.10	3,517.52	10,481.62	9,832.29
4	Other income	78.36	218.86	34.74	358.00	108.42
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	3,564.98	4,505.96	3,552.26	10,839.62	9,940.71
6	Finance costs	1,192.94	2,669.80	1,898.29	5,038.92	5,713.93
	a) Interest & Financial Charges	1,354.90	1,327.67	1,396.51	4,094.13	5,318.18
	b) Forex Loss / (Gain) on Loans	(161.96)	1,362.13	501.78	944.79	395.75
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,372.04	1,816.16	1,653.97	5,800.70	4,226.78
8	Exceptional Items			234.33		234.33
9	Profit from ordinary activities before tax (7 - 8)	2,372.04	1,816.16	1,419.64	5,800.70	3,992.45
10	Tax Expense	371.98	389.18	151.41	1,035.01	1,338.75
11	Net Profit from Ordinary Activities after tax (9 - 10)	2,000.06	1,426.98	1,268.23	4,765.69	2,653.70
12	Prior Period Adjustments					62.95
13	Extraordinary Item					
14	Net Profit for the period (11 - 12 - 13)	2,000.06	1,426.98	1,268.23	4,765.69	2,653.70
15	Less: Minority Interest					
16	Net Profit after taxes & minority interest (14 - 15)	2,000.06	1,426.98	1,268.23	4,765.69	2,653.70
17	Paid-up Equity Share Capital (Face Value of Rs 10 per share)	1,685.95	1,685.87	1,685.42	1,685.95	1,685.42
18	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year					51,932.37
19	Earnings Per Share (EPS) (In Rs.)					
	Before & after Extraordinary items					
	Basic	11.86	8.47	7.52	28.27	15.75
	Diluted	9.29	7.03	6.14	22.92	14.77

See accompanying note to the financial results

PART II						
Select Information for the Quarter and 9 months ended 30/09/2012						
PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	5,842,058	5,841,258	6,401,355	5,842,058	6,401,355
	- Percentage of shareholding	34.65	34.65	37.98	34.65	37.98
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	8,400,000	-	8,400,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	80.36	-	80.36
	- Percentage of shares (as a % of the total share capital of the company)	-	-	49.84	-	49.84
	b) Non - encumbered					
	- Number of shares	11,017,486	11,017,486	2,052,857	11,017,486	2,052,857
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	19.64	100.00	19.64
	- Percentage of shares (as a % of the total share capital of the company)	65.35	65.35	12.18	65.35	12.18

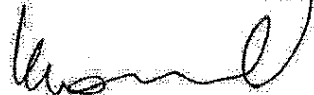


Notes:

1	The above results for the quarter ended 30th September 2012 were reviewed by Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 7th November 2012.
2	The company has been investing substantially in Research activities. As per the accounting policy, consistently followed, such expenditure is charged to Profit and loss account as incurred.
3	The nature of the business carried by the company is seasonal. The profit/loss does not accrue evenly over the year, therefore the results of the quarter may not represent the profit/loss of the whole year.
4	The Sales are net of sales returns and expected sales returns. The expected sales returns are based on the best judgment / estimates made by the management after considering the seasonality of business and the past trends of sales returns.
5	The Company is primarily engaged in the business of Hybrid Seeds. As such there is no separate reportable segment as defined by Accounting Standard 17 notified pursuant to the Companies (Accounting Standards) Rules, 2006.
6	The Consolidated financial results as given above, have been prepared by applying Accounting Standard 21- "Consolidation of Accounts".
7	The Company allotted 800 equity shares of Rs.10/- each on 10th August 2012 pursuant to exercise of options under "Employee Stock Option and Shares Plan - 2006" and got the same listed at BSE & NSE.
8	The statement of un-audited standalone and consolidated financial results of the company for the quarter ended 30th September 2012 are available on the website of the Company www.advantaIndia.com .
9	Previous year's figures have been regrouped/ rearranged wherever necessary.

Place : Gurgaon
Date : 07-11-2012

For Advanta India Limited


V. R. Kaundinya
CEO & Managing Director

